

Announcement

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9 February 2026

Banco Comercial Português, S.A. informs about Bank Millennium (Poland) preliminary unaudited results in 2025

Banco Comercial Português, S.A. hereby informs that Bank Millennium in Poland, in which it has a 50.1% holding and whose accounts are fully consolidated at BCP group level, released today its results in 2025 (preliminary unaudited).

Detailed information of Bank Millennium results is available on the website of Bank Millennium.

Main highlights of 2025 results of Bank Millennium

In 2025, net income amounted to PLN 1,202 million (EUR 283.7 million) which compares to PLN 719 million in 2024 (EUR 167.1 million), representing an increase of 67% in local currency.

Bank Millennium results in 2025 continued to be constrained by charges related to the mortgage loan portfolio denominated in CHF, in particular with provisions for CHF legal risk which amounted, in 2025, to PLN 1,801 million before taxes (EUR 425.2 million, excluding provisions related to the portfolio of CHF denominated loans of Eurobank), as well as by the 'banking tax' charge in the amount of PLN 406 million (EUR 95.8 million) in 2025. In 2025, charges related to the mortgage loan portfolio denominated in CHF totalled PLN 2,128 million before taxes (EUR 502.4 million), a 34% reduction compared to the previous year.

Net profit in 2025 without extraordinary items (mostly related to costs related to the mortgage loan portfolio denominated in CHF) increased from PLN 3,202 million (EUR 743.8 million euros) to PLN 3,222 million (EUR 760.7 million), corresponding to a 1% change in local currency.

BANCO COMERCIAL PORTUGUÊS, S.A.,
having its registered office at Praça D. João I, 28, Oporto,
registered at the Commercial Registry of Oporto, with the
single commercial and tax identification number 501 525 882
and the share capital of EUR 3,000,000,000.00.
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Operating income and costs

- Net interest income (NII) increased by 4% y-o-y, NIM in 2025 stood at 3.98%.
- Net fees and commissions stable y-o-y.
- Operating costs increased 13% y-o-y. Excluding regulatory contributions, related to Banking Guarantee Fund (BFG), operating costs increased 10% y-o-y.
- Core income increased by 4% y-o-y.
- Net operating income increased by 10% y-o-y.

Asset quality and liquidity

- Impaired loans (stage 3) ratio stood at 3.8% in 2025 which compares to 4.5% in 2024.
- Cost of Risk stood at 30 b.p. in 2025 which compares to 40 b.p. in 2024.
- Loans to deposits ratio stood at 58.4%.

Capital position

- The CET1 (=T1) capital ratio stood at 13.7% and the total capital ratio at 15.1% in December 2025. The capital ratios presented do not incorporate the results for the second half of 2025, which are subject to regulatory approval. Including the net income for the second half of 2025 will have a positive impact of 1.3 percentage points on capital ratios. The capital ratios are above regulatory requirements by 3.4 percentage points in the case of the total capital ratio and by 3.9 percentage points in the case of the T1 ratio.

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Retail business

- More than 3.2 million active Clients, an increase of 144 thousand y-o-y.
- Retail customer funds increased 15% y-o-y.
- Retail loans decreased 4% y-o-y (-3%, excluding CHF denominated mortgage loans).
- Cash loans production in 2025 at PLN 7.3 billion (EUR 1.7 billion euros), +4% y-o-y.

Corporate banking business

- Loans to companies increased 20% y-o-y.
- Factoring business volume increased 15% y-o-y.
- Leasing business volume increased 4% y-o-y.

End of announcement
Banco Comercial Português, S.A.

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