

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 16/2025, 24 MARCH 2025
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Schouw & Co. share buy-back programme, week 12 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 14 March 2025	76,600	561.16	42,984,732
Monday, 17 March 2025	900	646.29	581,661
Tuesday, 18 March 2025	900	654.06	588,654
Wednesday, 19 March 2025	900	650.31	585,279
Thursday, 20 March 2025	1,000	651.67	651,670
Friday, 21 March 2025	1,000	638.92	638,920
In the period 17 March 2025 - 21 March 2025	4,700	648.12	3,046,184
Accumulated until 21 March 2025	81,300	566.19	46,030,916

Following the above transactions, Schouw & Co. holds a total of 2,035,713 treasury shares corresponding to 8.14% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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