



First-quarter 2025 revenue of €2.8 million

| <i>In thousands of euros</i> | 2025 | 2024 | Change as a % |
|------------------------------|--------------|--------------|------------------|
| Q1 revenue | 2,828 | 3,070 | -8% |

Unaudited consolidated data

Spineway, a specialist in innovative implants for the treatment of severe spine disorders, recorded revenue of €2.8 million in the first quarter of 2025, stable compared with the fourth quarter of 2024 and down 8% on the revenue for the first quarter of 2024, which constitutes a high comparison base.

The development of **export** sales (outside Europe) continued in the first quarter of 2025, with revenue up 9% year on year at €1.4 million, representing 50% of total revenue for the quarter. The Asia and Middle East-Africa regions were the drivers of this growth.

In the other regions, first-quarter revenue was stable in **France** (-3%) but was hit harder in **Europe** (-37%), penalized by the high 2024 baseline. The Group is currently working to optimize its market access strategy in the main European countries and to strengthen its distribution network in this region.

Spineway confirms its full-year growth target for 2025 and the rollout of its multi-year program of approvals in its key markets, in line with its strategic aim of becoming a major player in less invasive spine treatments.

Next events:

June 4, 2025 – General Meeting

July 30, 2025 – H1 2025 revenue

SPINEWAY IS ELIGIBLE FOR PEA-SME (EQUITY SAVINGS PLANS FOR SMES)

Find out all about Spineway at www.spineway.com

This press release has been prepared in both English and French. In case of discrepancies, the French version shall prevail.

Spineway designs, manufactures and markets innovative implants and surgical instruments for treating severe disorders of the spinal column.

Spineway has an international network of over 50 independent distributors and more than 70% of its revenue comes from exports.

ISIN: FR001400N2P2 – ALSPW

Contacts:



Shareholder-services line
Available Tuesday through Thursday
+33 (0)806 706 060



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Investor relations
Solène Kennis
spineway@aelium.fr