

Announcement no. 05 2024
 Contains insider information

Agillic receives approval of 71% of the applied tax credit and thereby concludes the full tax credit scheme review for 2019-2022. Net profit increases by DKK 10.5 million in 2024.

Copenhagen – 5 July 2024 – Agillic A/S

Agillic has received a final decision from the Danish Tax Authorities regarding tax credit for the years 2019-2022 which approves the majority of the applied amount for all 4 years.

The decision has the following financial impact in 2024:

The income statement 2024 will be positively impacted by net interest DKK 1.7 million and tax income DKK 8.8 million resulting in a net profit increase of DKK 10.5 million.

The decision will also increase the cash position by DKK 2.1 million, and reduce short term debt by DKK 8.4 million, while equity will increase by DKK 10.5 million.

Subsequent to the Danish Tax Authorities (DTA) decision in 2023 to decline the entire tax credit for 2019, Agillic appealed the decision. In the annual report 2023, a full reservation for a negative outcome was included in accordance with IFRS principles.

As DTA's review of 2020 and 2021 changed the interpretation previously made, an agreed combined process for 2019-2022 was opened. The outcome is a collective approval of 71% of the applied tax credit for all 4 years. As a consequence, Agillic withdraws the appeal previously submitted regarding 2019.

The impact will be reflected in the Q2 and half-year financial results expected to be published on 27 August 2024.

Financial guidance 2024 (unchanged)

DKK million	2024
Revenue	62 to 66
EBITDA	0 to 2
ARR Subscriptions	56 to 60
ARR Transactions	10 to 14
Total ARR	66 to 74

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Disclaimer

The forward-looking statements regarding Agillic's future financial situation involve factors of uncertainty and risk, which could cause actual developments to deviate from the expectations indicated. Statements regarding the future are subject to risks and uncertainties that may result in considerable deviations from the presented outlook. Furthermore, some of these expectations are based on assumptions regarding future events, which may prove incorrect. Please also refer to the overview of risk factors in the 'risk management' section of the annual report.

About Agillic A/S

Agillic is a Danish software company offering brands a platform through which they can work with data-driven insights and content to create, automate and send personalised communication to millions. Agillic is headquartered in Copenhagen, Denmark, with teams in Germany, Norway, and Romania.

For further information, please visit www.agillic.com

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