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Hexatronic wins submarine cable orders totalling 40 MSEK

Hexatronic Cables & Interconnect Systems AB, a wholly owned subsidiary of Hexatronic Group AB, has recently signed several agreements regarding fiber optic submarine cable. The total order value amounts to 40 MSEK, of which most of it is from new customers in several different countries such as the Philippines, Honduras, Ghana, St. Maarten and Norway. The major part is planned to be delivered during summer and autumn 2020.

Hexatronic offers system solutions in submarine cables as well as in the complete fiber optic infrastructure, from development and production to delivery.

"We are very satisfied about the agreements which is an acknowledgement on the confidence in the market of our broad submarine cable offering" says Henrik Larsson Lyon, Hexatronic's Chief Executive Officer.

Gothenburg, April 15, 2020

Henrik Larsson Lyon

CEO Hexatronic Group

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This is information that Hexatronic Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15.00 CET on April 15, 2020.

Hexatronic Group AB (publ) is a group that develops, markets and delivers products, components and system solutions with the main focus on the fiber optic market. Hexatronic offers a wide range of innovative system and product solutions mainly for passive fiber optic infrastructure with global trademarks like Ribbonet®, Micronet™, Drytech™, Lightmate®, FibreHub™, Matrix, Viper, Stringray, Raptor, InOne and Wistom®. The Group has its headquarters in Gothenburg, Sweden and has sales offices and/or subsidiaries in Sweden, Norway, Finland, United Kingdom, Germany, China, New Zealand and the US. The Group is listed on Nasdaq Stockholm under the ticker HTRO. For more information, visit www.hexatronicgroup.com.