

COMPANY ANNOUNCEMENT

No. 114/2021

Tvis, 22 November 2021

Transactions in connection with share buy-back programme

As mentioned in announcement no. 77/2021, TCM Group A/S ("TCM Group" or "the Company") has initiated a share buy-back programme which will run from 26 April 2021 until 11 March 2022. During this period, the Company will buy own shares for up to a maximum of DKK 100 million under the programme.

The share buyback has been set up and structured in accordance with the safe harbour rules in art. 5 of the Market Abuse Regulation and the European Commission Regulation 1052/2016 of 8 March 2016.

The following transactions have been executed during the period 15 November - 19 November 2021:

Date	No. of shares	Average price (DKK)	Total value (DKK)
Accumulated, last announcement	488,798		76,581,725
15 November 2021	1,500	159.15	238,725
16 November 2021	2,192	157.65	345,569
17 November 2021	2,000	157.22	314,440
18 November 2021	2,000	156.58	313,160
19 November 2021	2,000	155.44	310,880
Total	9,692		1,522,774
Accumulated under the programme	498,490		78,104,499

Following these transactions, TCM Group A/S holds 784,204 shares as treasury shares, corresponding to 7.8 percent of the Company's total share capital.

An overview showing the transaction data for the period 15 November - 19 November 2021 is enclosed.

For further information please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are designed and produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener and Nettoline. Combined, the brands cater for the entire price spectrum, and are sold through c. 140 dealers in Denmark and the rest of the Scandinavia. TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. TCM Group is supplier to the 45% owned e-commerce kitchen business Celebert, which operates under the brands kitchn.dk, billigskabe.dk, Celebert and Just Woods. See www.tcmgroup.dk for more information.