

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 23/2022, 25 APRIL 2022  
1 PAGE PLUS APPENDIX

## Schouw & Co. share buy-back programme, week 16 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 15/4/2022	248,321	561.28	139,376,873
Monday, 18 April 2022	-	-	-
Tuesday, 19 April 2022	0	-	-
Wednesday, 20 April 2022	4,957	600.53	2,976,827
Thursday, 21 April 2022	5,600	578.84	3,241,499
Friday, 22 April 2022	5,408	563.17	3,045,629
In the period 18/4/2022 - 22/4/2022	15,965	580.27	9,263,955
Accumulated 27/12/2021 - 22/4/2022	264,286	562.42	148,640,828

Following the above transactions, Schouw & Co. holds a total of 1,785,010 treasury shares corresponding to 7.00% of the total share capital of 25,500,000 shares.

### Aktieselskabet Schouw & Co.

Jørgen Wisborg, Chairman  
Jens Bjerg Sørensen, President, +45 8611 2222