

Standard form for notices of significant participation

NOTICE OF SIGNIFICANT PARTICIPATION (to be sent to the issuer concerned and to the Financial and Capital Market Commission)

1. Identity of the issuer of the shares:

Joint Stock Company "VALMIERAS STIKLA ŠĶIEDRA", registration number 40003031676, registered office: Cempu iela 13, Valmiera, LV-4201; LEI code: 5493006XWNR6BLL15O35

2. Reason for notification (please tick one or more, as appropriate):

Acquisition or disposal of voting rights

Acquisition or disposal of financial instruments

Event that has led to a change in the distribution of voting rights

Other reason (please specify)ⁱⁱ:

3. Information on the person obliged to report⁽ⁱⁱⁱ⁾:

Name:

DUKE I S.à r.l.

Registered office – city and country (for legal entities):

**11-13 Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg
Registered with the Luxembourg Trade and Companies register under number B247170**

4. Full name of shareholder(s) (if different from paragraph 3) ^(iv) :				
5. The date on which the share of voting rights reached, exceeded or became below the specified notification threshold v:				
18.02.2021				
6. Positions forming part of the holding (total):				
	Share of voting rights deriving from shares (%) ^{vi} (total 7A)	Share of voting rights consisting of financial instruments (%) (total: 7.B.1 + 7.B.2)	The two previous totals (%) (7A + 7.B)	Total number of voting rights of the issuer ^{vii}
Situation resulting from the date on which the share of voting rights was reached, exceeded or falls below the threshold	83.14%	-	83.14%	19,872,715
Situation in previous report (if any)	-	-	-	
7. Information to be provided in the notification of the situation resulting from the date on which the share of voting rights was reached, exceeded or falls below the threshold ^(viii) :				
A: Voting rights deriving from shares				
Category/type of shares	Number of voting rights ^{ix}		Share of voting rights (% of voting capital) ^{ix}	
	Direct participation	Indirect holdings	Direct participation	Indirect holdings
ISIN code (if assigned)				



		(Article 8 of the Financial Instruments Market Act)		(Article 8 of the Financial Instruments Market Act)
LV0000100485	19,872,715	-	83.14%	-
SUBTOTAL A	19,872,715	-	83.14%	-

B.1: Financial instruments in accordance with Article 60, first paragraph, paragraph 3 and Article 60, fourth paragraph, of the Financial Instruments Market Act				
Type of financial instrument	End date of use of rights ^x	Lead/conversion period ^{xi}	Number of voting rights that can be acquired through/converting the instrument	Share of voting rights (% of voting capital)
N/A				
		SUBTOTAL B.1	-	-

B.2: Financial instruments with similar economic effects under the fifth paragraph of Section 60 of the Financial Instruments Market Act					
Type of financial instrument	End date of use of rights ^x	Lead/conversion period ^{xi}	Indication whether settlement is intended for financial	Number of voting rights ^{xiii}	Share of voting rights (% of voting capital) ^{xiii}



			instruments or in cash only		
N/A					
			SUBTOTAL B.2	-	-

8. Information about the person obliged to report (tick applicable):

The person obliged to report is not under the control of another natural or legal person and does not control another enterprise(s) which directly or indirectly holds holdings in the issuer of shares ^{xiv}.

Person is in the chain of controlled companies. The table below shall show the full control chain through which voting rights and/or financial instruments are actually held, starting with the final controlling natural or legal person ^{xv}:

Name ^{xvi}	Percentage of voting rights, % of voting capital if it is equal to or above the reporting threshold	Percentage of voting rights, % of voting capital constituted by financial instruments if it is equal to or above the reporting threshold	The total of the two preceding, if equal to or above the threshold to be reported
1. Warwick Capital Partners LLP (UK LLP)	0	0	0
2. Warwick European Opportunities Fund III (GP) Limited (Cayman Co)	0	0	0

3. Warwick European Opportunities Fund III LP (Cayman LP)	0	0	0
4. Duke II S.à r.l. (Luxembourg)	0	0	0
5. Duke I S.à r.l. (Luxembourg)	Owns directly 83.14%	0	Owns directly 83.14%

9. Voting on the basis of a mandate: [the name of the trustee] will lose [% and count] of voting rights [date]^{xvii}
 N/A

10. Additional information ^{xviii}:

Place, date, time:

Warwick Capital Partners LLP manages the Duke I indirect shareholder.

