

Subsea7 share repurchases

Luxembourg – 9 December 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 2 December 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 2 December 2024 until 6 December 2024, Subsea 7 S.A. repurchased a total of 309,000 own shares at the Oslo Stock Exchange at an average price of NOK 177.3325 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
2 December 2024	63,500	174.2916	11,067,517
3 December 2024	62,000	177.7555	11,020,841
4 December 2024	61,000	180.1430	10,988,723
5 December 2024	61,500	177.8078	10,935,180
6 December 2024	61,000	176.7784	10,783,482
Previously disclosed	14,863,304	106.1660	1,577,977,929
Accumulated	15,172,304	107.6154	1,632,773,672

The issuer's holding of own shares:

Following the completion of the above transactions, and reflecting previous share cancellations of 7,787,967 shares, as well as share transfers to satisfy the Company's long-term incentive plan obligations, Subsea 7 S.A. owns a total of 6,574,336 of its own shares, corresponding to 2.18% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

Contact for enquiries:

Katherine Tonks
 Head of Investor Relations
 Tel +44 20 8210 5568
 ir@subsea7.com
www.subsea7.com

This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act

This stock exchange release was published by Katherine Tonks, Investor Relations, Subsea7, on 9 December 2024 at 08:00 CET.