

Solna, August 23, 2024

PRESS RELEASE

Stockwik publishes quarterly report January 1st - June 30th, 2024

CONTINUED ORGANIC PROFIT GROWTH IN A CAREFUL MARKET

After a strong start, operating profit (EBITA) in the second quarter increased by 8.2% to SEK 6.1 million compared to SEK 5.6 million in the same period last year, while net sales increased by 1.3% to SEK 213.6 million from SEK 210.8 MSEK.

We continue to focus on increased profitability and capital efficiency in the group and during the summer have taken the opportunity to implement a series of cost-saving measures which are estimated to reduce running costs by around SEK 13 million on an annual basis from and including the end of the current year compared to the target of SEK 10 million that was communicated in the quarterly report for the third quarter of 2023.

QUARTER APRIL 1 - JUNE 30 2024

MSEK	apr-jun 2024	apr-jun 2023	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	213,6	210,8	1,3%	1,3%	-
EBITDA	16,8	15,2	10,4%	10,4%	-
EBITA	6,1	5,6	8,2%	8,2%	-
Adjusted EBITA*	7,2	5,2	38,1%	38,1%	-
EBIT	4,1	2,1	95,7%	95,7%	-
Profit before tax	-9,0	-17,0			
Profit after tax	-8,6	-13,0			
EBITA-margin %	2,8%	2,7%			
Adjusted EBITA-margin %*	3,4%	2,5%			
Operational cash flow	1,1	1,6			
Earnings per share before dilution, SEK	-1,4	-2,1			
Earnings per share after dilution, SEK	-1,40	-2,1			

PERIOD JANUARY 1 - JUNE 30 2024

MSEK	jan-jun 2024	jan-jun 2023	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	414,4	403,3	2,8%	2,8%	-
EBITDA	39,3	37,8	4,0%	4,0%	-
EBITA	18,0	19,8	-9,1%	-9,1%	-
Adjusted EBITA*	21,8	15,8	37,8%	37,8%	-
EBIT	13,9	12,6	10,4%	10,4%	-
Profit before tax	-12,7	-22,0			
Profit after tax	-11,8	-16,5			
EBITA-margin %	4,3%	4,9%			
Adjusted EBITA-margin %*	5,3%	3,9%			
Operational cash flow	14,2	9,8			
Earnings per share before dilution, SEK	-1,9	-2,6			
Earnings per share after dilution, SEK	-1,9	-2,6			

ROLLING TWELVE MONTH PERIOD JULY 1 2023 - JUNE 30 2024

MSEK	jul 2023 - jun 2024	jul 2022 - jun 2023	Δ%	of which organic, in percentage points	of which acquired growth in percentage points
Net sales	830,3	822,3	1,0%	17,5%	-16,5%
EBITDA	91,0	86,1	5,7%	5,7%	-
Adjusted EBITDA as defined in bond terms*	100,2	86,1	16,3%	16,3%	-
EBITA	48,0	53,1	-9,6%	3,7%	-13,3%
Adjusted EBITA*	57,2	-			
EBIT	38,8	37,6	3,2%	3,2%	-
Profit before tax	-14,6	-16,7			
Profit after tax	-32,3	-7,9			
EBITA-margin %	5,8%	6,5%			
Adjusted EBITA-margin %	6,9%	-			
Operational cash flow	45,0	29,0			
Earnings per share before dilution, SEK	-5,1	-1,3			
Earnings per share after dilution, SEK	-5,1	-1,3			
Net debt	405,7	388,1			
Net debt/EBITDA	4,46	4,51			
Net debt/Adjusted EBITDA as defined in bond terms*	4,05	4,51			

* Adjusted EBITDA in accordance with the bond terms

This information is being disclosed by Stockwik Förvaltning AB (publ) in compliance with the Market Securities Act. The information was submitted for publication at 07:00 (CEST) on August 23, 2024, through the designated contact person provided below.

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About Stockwik

Stockwik offers a stable platform for small businesses to develop both organically and through acquisitions. Stockwik's companies offer value-adding products and services to corporate customers. Stockwik is listed on Nasdaq Stockholm Small Cap with the short name STWK.