

Company announcement 15/2019

29 April 2019

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CARLSBERG A/S SHARE BUYBACK PROGRAMME

Transactions during 23-26 April

On 6 February 2019, Carlsberg A/S announced a share buyback programme, as described in Company Announcement No. 01/2019. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares in two tranches at a total amount of up to DKK 4.5bn. The first tranche of up to DKK 2.5bn will take place during the period from 6 February to 9 August 2019, during which a maximum of 15 million B shares will be bought.

The following transactions were made under the share buy-back programme during 23-26 April:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	978,420		796,634,876
23 April 2019	17,224	843.30	14,525,060
24 April 2019	14,353	848.04	12,171,901
25 April 2019	17,224	847.69	14,600,671
26 April 2019	13,796	857.61	11,831,632
Total, 23-26 April 2019	62,597		53,129,264
Accumulated under the programme	1,041,017		849,764,140

With the transactions stated above, Carlsberg A/S holds a total of 1,082,413 own B shares, corresponding to 0.7% of the 152,556,806 issued A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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