

## Subsea 7 S.A. Notification of major holdings

**Luxembourg – 2 May 2019** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) (the Company) announced today that on 2 May 2019, due to the cancellation of voting rights on 2 May 2019, the total number of voting rights in the Company (attached to shares or through financial instruments) held by the Company crossed below the 5% threshold provided for by Luxembourg's Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

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Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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**Contact:**

Isabel Green  
Investor Relations Director  
Subsea 7 S.A.  
Tel +44 20 8210 5568  
[isabel.green@subsea7.com](mailto:isabel.green@subsea7.com)  
[www.subsea7.com](http://www.subsea7.com)