

- **€165 million rental income target confirmed**
- **Average yield of 6% for developments since the beginning of the year**

*Rental income (IFRS) at end-September 2022 (unaudited figures)*

€m	Financial year 2022	Financial year 2021	Changes
1 <sup>st</sup> quarter (Jan.- March)	40.7	38.2	↗ + 7%
2 <sup>nd</sup> quarter (April - June)	41.0	38.0	↗ + 8%
3 <sup>er</sup> trimestre (Jul. - Sept.)	41.2	40.8	↗ + 1%
<b>Total (Jan. - Sept.)</b>	<b>122.9</b>	<b>117.0</b>	↗ <b>+5%</b>

### Rental income up +5% since the beginning of the year

Since the beginning of the year, ARGAN, the French real estate company specialising in the development and rental of PREMIUM warehouses, recorded **rental income of €123m, up +5%** compared with the same period last year. This strong growth is mainly due to the full-year effect of rents generated by 2021 developments and the rents coming from the six new deliveries of 2022.

The target for rental income of €165 million will therefore be met.

Developments continue to drive rental income growth with an **average yield of 6% for the deliveries in 2022**.

### Significant events of Q3 2022

ARGAN has continued its grow with the delivery of three new logistics platforms certified “**BREEAM Very Good**”, all three are let with a 12-year firm lease.

They represent a total surface area of 47,000 sq.m, including 18,000 sq.m in Caen (14) for LEGALLAIS, 14,000 sq.m in Saint-Jean-de-la-Neuville (76) for DIDACTIC and 15,000 sq.m in Compans (77) for Colis Privé.

### Financial calendar 2023 *(Publication of the press release after closing of the stock exchange)*

- 3<sup>rd</sup> January 2023: Annual sales 2022
- 19<sup>th</sup> January 2023: Annual results 2022

## About Argan

ARGAN is the only French real estate company specialising in the DEVELOPMENT & RENTAL OF PREMIUM WAREHOUSES listed on Euronext.

As at 30 June 2022, ARGAN's portfolio amounted to 3.3 million sq.m, comprising approximately 100 warehouses located exclusively in France, valued at €4.0 billion. ARGAN is listed on Compartment A of Euronext Paris (ISIN FR0010481960 - ARG) and is included in the CAC All-Share and IEIF SIIC France indices. The company opted for the listed real estate investment companies (SIICs) tax regime on 01 July 2007.

[www.argan.fr](http://www.argan.fr)

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