



FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), January 27, 2025 – Ferrari N.V. (NYSE/EXM: RACE) (“**Ferrari**” or the “**Company**”) informs that the Company has purchased, under the Euro 150 million share buyback program announced on December 5, 2024, as the sixth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the “**Sixth Tranche**”), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i> (€)	Consideration <i>excluding fees</i> (€)
20/01/2025	EXM	10,644	422.7682	4,499,944.80
21/01/2025	EXM	10,823	420.3761	4,549,730.80
22/01/2025	EXM	9,819	418.1046	4,105,369.20
23/01/2025	EXM	14,880	410.8195	6,112,994.00
24/01/2025	EXM	6,520	410.5147	2,676,555.70
Total	-	52,686	416.5166	21,944,594.50

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Sixth Tranche till January 24, 2025, the total invested consideration has been:

- Euro 90,213,861.10 for No. 216,049 common shares purchased on the EXM
- USD 10,969,297.64 (Euro 10,469,630.39*) for No. 25,020 common shares purchased on the NYSE.

As of January 24, 2025, the Company held in treasury No. 15,009,477 common shares equal to 5.84% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until January 24, 2025, the Company has purchased a total of 4,186,713 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 1,273,419,947.54.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<https://www.ferrari.com/en-EN/corporate/buyback-programs>).

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