

COMPANY ANNOUNCEMENT

No. 11 / 2020

Copenhagen, 28 April 2020

Transactions in connection with share buy-back programme

On 6 April 2020, The Drilling Company of 1972 A/S ("Maersk Drilling") initiated a share buy-back programme to cover obligations arising under its long-term incentive programme.

The share buy-back programme will run until 20 May 2020 and comprise up to 245,000 shares, corresponding to 0.6% of Maersk Drilling's share capital, subject to a maximum total purchase price of DKK 70 million.

The following transactions were executed under the programme from 20 April 2020 to 24 April 2020:

	No. of shares	Average price (DKK)	Total value (DKK)
Accumulated, last announcement	90,888		14,641,306
20 April 2020	15,000	142.32	2,134,808
21 April 2020	14,807	136.70	2,024,079
22 April 2020	15,000	136.14	2,042,093
23 April 2020	10,000	149.58	1,495,789
24 April 2020	10,000	152.94	1,529,352
Total	64,807		9,226,124
Accumulated under the programme	155,695		23,867,430

Details of each transaction are included as an appendix to this announcement.

Following these transactions, Maersk Drilling holds 155,695 shares as treasury shares, corresponding to 0.37% of the total share capital and voting rights.

The share buy-back programme is undertaken in accordance with Regulation (EU) No. 596/2014 ('MAR') and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the 'Safe Harbour Regulation'. Further details on the terms of the share buy-back programme can be found in company announcement no. 7/2020 dated 6 April 2020.

For further information, please contact:

Michael Harboe-Jørgensen

Head of Investor Relations

+45 23 28 57 33

Michael.Harboe-Jorgensen@maerskdirilling.com

Kristoffer Apollo

Senior Press Officer

+45 27 90 31 02

Kristoffer.Apollo@maerskdirilling.com

The Drilling Company of 1972 A/S

Lyngby Hovedgade 85

2800 Kongens Lyngby

Denmark

Company registration no. 40404716

ISIN: DK0061135753

Ticker: DRLCO

www.maerskdirilling.com