

Share buy-back Program



COMPANY ANNOUNCEMENT NO 32/2020 – 19 OCTOBER 2020

On 25 September 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 29/2020 of 25 September 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 25 September 2020 to 30 December 2020. The total share buy-back in the period will not exceed a market price of DKK 200 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	95,867	656.86	62,971,254.35
12 October 2020	1,996	663.55	1,324,448.99
13 October 2020	3,243	666.88	2,162,707.73
14 October 2020	4,981	660.42	3,289,551.52
15 October 2020	9,924	651.66	6,467,060.94
16 October 2020	13,309	649.31	8,641,721.36
Accumulated under the program	129,320	656.18	84,856,744.90

With the transactions stated above Royal Unibrew owns a total of 305,023 shares, corresponding to 0.62% of the share capital. The total amount of shares in the company is 49,350,000, including treasury shares.

For further information on this Announcement:

CFO Lars Vestergaard, tel (+45) 30 93 18 08

www.royalunibrew.com

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.