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Ferratum Oyj : expansion of international presence through market entry into France

Helsinki / Berlin, June 16, 2015 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS; together with its consolidated subsidiaries hereinafter "Ferratum Group" or "Ferratum"), an international provider of mobile consumer loans and a pioneer in the field of "financial technology", has today launched its operations in France. With its entry into the French market, Ferratum now operates in 22 countries all over the world and is consistently expanding its geographic reach. About two months ago, in April 2015, Ferratum commenced its operations in Norway and back in January 2015, the Canadian market was entered.

Ferratum is using the EU banking licence of Ferratum Bank Ltd for its business in France. This licence enables the Ferratum Group to carry out regulated transactions in all EU member states which, similar to France, require a banking licence for this. The Ferratum Group will initially be offering conventional consumer credit products to private individuals. Credit Limit and PLUS Loan, two products established in the Ferratum Group in 2014, are to be introduced to the French market in the near future.

Jorma Jokela, founder and CEO of the Ferratum Group, stated: "The French market entry marks another milestone in Ferratum business development. The attractive market situation combined with continental Europe's third largest country by population, makes the market entry in France a significant milestone in Ferratum history. The diversification of our geographical presence is a key component of our growth strategy to benefit from economies of scale, among other things. We have also set our sights on the next target countries."

Ferratum is currently preparing the ground for commencing operations in Italy and Turkey. Its growth strategy includes the medium-term goal of expanding the Group's business activities to encompass 30 countries.

About Ferratum Group:

The Finnish Ferratum Group, a pioneer for mobile consumer loans in Europe, offers short-term consumer loans. Ferratum's customers can utilize digital media to apply for consumer credit in amounts varying between EUR 25 and EUR 2,000. Moreover, Ferratum offers installment loans to small businesses with a successful track record for 6 to 12 months. Managed by its founder Jorma Jokela, Ferratum has expanded rapidly since it was founded in 2005: Ferratum has 1.0 million active and former customers who have been granted one or more loans in the past and 3.0 million total user accounts in its database (as of 31 March 2015). Ferratum is represented in 22 markets (including France) and employs 383 people as of 31 December 2014.

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