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Corbion links sustainability performance to interest rate of its new € 450 million Revolving Credit Facility

Corbion today announced that it has signed a new 5-year syndicated Revolving Credit Facility (“RCF”) with an interest rate that will, amongst others, depend on the company’s year-on-year sustainability performance improvement.

The interest rate on the RCF is linked to sustainability indicators, measuring the performance of Corbion on a year-on-year basis. The indicators are linked to Corbion’s key sustainability initiatives from its *Advance 2025* strategy: Preserving food and food production, health, and the planet. Based on the progress on these indicators, a discount or premium may apply to the interest rate on the RCF.

“We are proud we outperformed on all the sustainability targets set out in the previous RCF which was signed in 2018. At Corbion we preserve what matters and our continued effort to align our sustainability ambitions and targets with this new Revolving Credit Facility underlines this commitment,” commented Olivier Rigaud, CEO.

The new Revolving Credit Facility (RCF) replaces the company’s existing RCF, providing liquidity for general corporate purposes and giving Corbion flexibility to fund further business growth. The facility has a 5-year initial termination date extending the maturity to [July] 2027, and provides two additional 1-year extension options. The interest margin grid remains unchanged compared to the previous RCF. The RCF is provided by an international syndicate of six relationship banks.

More information on Corbion’s sustainability and financial performance can be found in [Corbion’s Annual Report](#).

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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Background information:

Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2021, Corbion generated annual sales of € 1.070,8 million and had a workforce of 2,493 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com