PRESS RELEASE Stockholm, August 31, 2020



Auriant Mining AB (publ.) announces appointment of Vladimir Vorushkin as Chief Financial Officer

The CEO and the Board of Directors of Auriant Mining AB (publ.) is pleased to announce the appointment of Vladimir Vorushkin as CFO of Auriant Mining, effective August 31st 2020. Vladimir, a fully qualified ACCA, has extensive financial and accounting experience in large Russian and international companies. His previous experience includes, CFO of Russian Platinum Group, the second biggest Russian platinum producer; CFO of National Aggregates Company, various senior level positions in RUSAL (one of the largest international alumina producers), Rus Oil (medium sized Russian oil producer), Protek (pharmaceutical distributor), Arthur Andersen.

Marina Makarova, who held Acting CFO position since December 2018, will continue with Auriant in the role of treasury and corporate finance director.

Sergey Ustimenko, CEO, said "On behalf of Auriant, I would like to welcome Vladimir in his role in the company. Vladimir will bring his extensive industry experience in implementing management and financial control systems, which will help Auriant to grow into a medium tier gold producer".

For more information please contact:

Sergey Ustimenko, CEO Tel: +7 495 109 02 82

E-mail: sergey.ustimenko@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

www.facebook.com/AuriantMining/

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail <u>CA@mangold.se</u> or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts. This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.