

## LHV Factbook

### Table of Contents

- [Vision, Mission and Structure](#)
- [Strategy and Financial Plan](#)
- [LHV Credit Ratings](#)
- [AS LHV Group Income Statement](#)
- [AS LHV Group Balance Sheet](#)
- [AS LHV Group Financial and Operational Ratios](#)
- [AS LHV Group Capital Ratios](#)
- [AS LHV Group Loans by Economic Sectors](#)
- [AS LHV Group Quality of Loans](#)
- [AS LHV Group Liabilities](#)
- [AS LHV Group Other Risk Indicators](#)
- [AS LHV Group Liquidity Coverage Ratio \(LCR\)](#)
- [AS LHV Group Net Stable Funding Ratio \(NSFR\)](#)
- [AS LHV Pank Income Statement](#)
- [AS LHV Pank Balance Sheet](#)
- [AS LHV Pank Financial, Operational and Regulatory Ratios](#)
- [LHV Bank Ltd Income Statement](#)
- [LHV Bank Ltd Balance Sheet](#)
- [LHV Bank Ltd Financial and Operational Ratios](#)
- [AS LHV Varahaldus Income Statement](#)
- [AS LHV Varahaldus Balance Sheet](#)
- [AS LHV Varahaldus Financial and Operational Ratios](#)
- [AS LHV Varahaldus Assets Under Management](#)
- [AS LHV Kindlustus Income Statement](#)
- [AS LHV Kindlustus Balance Sheet](#)
- [AS LHV Kindlustus Financial and Operational Ratios](#)
- [ESG data](#)
- [Share information](#)
- [Bond information](#)
- [Financial Calendar and Contacts](#)

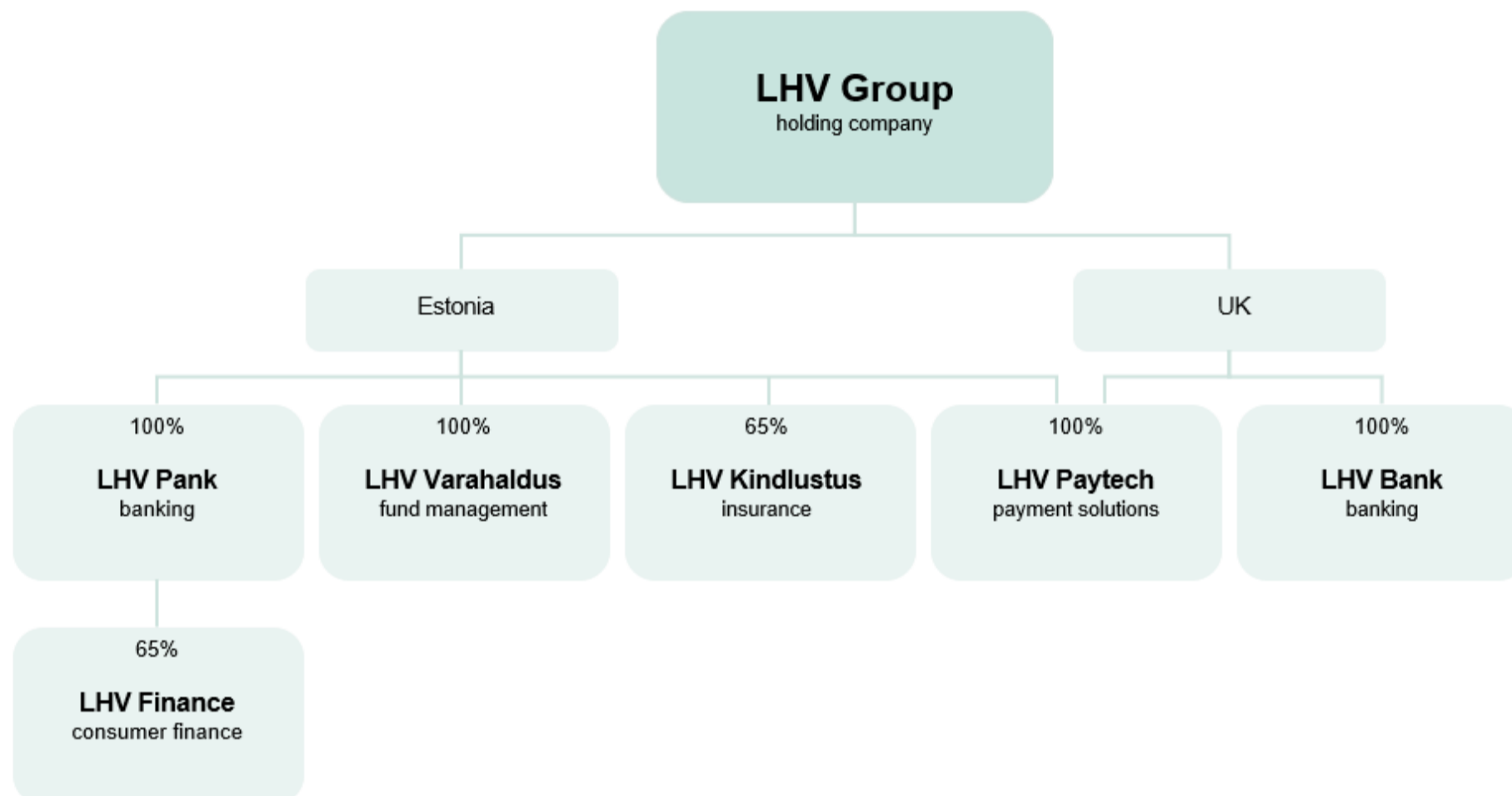
Vision and mission

[back](#)

**Our vision is encouraging people and businesses think big and act big.**

**Our mission is to provide better access to financial services and capital.**

Legal structure



Strategy and financial plan

[back](#)

**LHV Group** – Largest financial group and capital provider in Estonia

**LHV Pank** – Largest and most profitable bank in Estonia by 2032. The second largest bank by 2027

**LHV Bank** – A bank in the United Kingdom focusing on payments and corporate loans

**LHV Varahaldus** – Most important institutional investor in Estonia. At least a 6% long-term return on actively managed funds

**LHV Kindlustus** – Leader in quality on Estonian insurance market

| Financial results, EURt                | 2026           | 2027           | 2028           | 2029           | 2030           | 5y growth  |
|--|----------------|----------------|----------------|----------------|----------------|------------|
| <b>Total revenue, incl.</b>            | <b>333,581</b> | <b>409,985</b> | <b>466,231</b> | <b>525,139</b> | <b>593,407</b> | <b>15%</b> |
| Net interest income                    | 252,852        | 315,116        | 362,870        | 409,410        | 464,427        |            |
| Net fee and commission income          | 77,780         | 90,832         | 97,042         | 106,961        | 117,695        |            |
| <b>Total expenses</b>                  | <b>160,718</b> | <b>167,566</b> | <b>180,431</b> | <b>191,184</b> | <b>203,486</b> | <b>6%</b>  |
| <b>Earning before impairment</b>       | <b>172,863</b> | <b>242,419</b> | <b>285,800</b> | <b>333,955</b> | <b>389,921</b> |            |
| Impairment losses                      | 15,163         | 15,619         | 18,532         | 21,107         | 22,059         |            |
| Income tax expense                     | 29,270         | 41,391         | 49,565         | 58,232         | 68,486         |            |
| <b>Net profit</b>                      | <b>117,861</b> | <b>176,118</b> | <b>207,591</b> | <b>245,099</b> | <b>290,227</b> | <b>25%</b> |
| Attr. to shareholders                  | 115,784        | 173,240        | 203,701        | 240,011        | 284,000        |            |
| <b>Business volumes, EURm</b>          | <b>2026</b>    | <b>2027</b>    | <b>2028</b>    | <b>2029</b>    | <b>2030</b>    |            |
| Deposits from customers                | 8,577          | 9,562          | 10,512         | 11,607         | 12,814         |            |
| Loans (net)                            | 6,082          | 7,083          | 8,067          | 9,152          | 10,147         |            |
| Fin.intermediaries' payments, mil. pcs | 93             | 108            | 119            | 131            | 144            |            |
| Assets under management                | 1,898          | 2,164          | 2,447          | 2,748          | 3,067          |            |
| <b>Key figures</b>                     | <b>2026</b>    | <b>2027</b>    | <b>2028</b>    | <b>2029</b>    | <b>2030</b>    |            |
| Cost / income ratio                    | 51.3%          | 43.1%          | 40.9%          | 38.2%          | 35.8%          |            |
| ROE*                                   | 15.0%          | 20.0%          | 21.0%          | 22.1%          | 23.4%          |            |
| T1 capital adequacy                    | 17.7%          | 17.8%          | 18.2%          | 17.9%          | 17.8%          |            |
| Total capital adequacy                 | 20.9%          | 20.5%          | 20.9%          | 20.8%          | 20.5%          |            |

\* ROE is based on LHV Group profit and equity attributable to the owners of AS LHV Group. Calculated based on average of month-end equity balances

Credit ratings

[back](#)

|   | Latest affirmed rating | Affirmation date | Outlook  | Dec 25   | Dec 24   | Dec 23   | Dec 22   | Dec 21   | Dec 20   |
|---|------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>AS LHV Group</b>                                 |                        |                  |          |          |          |          |          |          |          |
| Long-term local currency issuer rating              | Baa2                   | 01 Sep 25        | positive | Baa2     | Baa3     | Baa3     | Baa3     | Baa3     |          |
| Senior unsecured debt                               | Baa2                   | 01 Sep 25        | positive | Baa2     | Baa3     | Baa3     | Baa3     | Baa3     |          |
| <b>AS LHV Pank</b>                                  |                        |                  |          |          |          |          |          |          |          |
| Long-term counterparty risk assessment              | A3 (cr)                | 01 Sep 25        | positive | A3 (cr)  | A3 (cr)  | A3 (cr)  | A3 (cr)  | A3 (cr)  | A3 (cr)  |
| Short-term counterparty risk assessment             | P-2 (cr)               | 01 Sep 25        | positive | P-2 (cr) | P-2 (cr) | P-2 (cr) | P-2 (cr) | P-2 (cr) | P-2 (cr) |
| Long-term counterparty risk rating                  | A3                     | 01 Sep 25        | positive | A3       | A3       | A3       | A3       | A3       | A3       |
| Short-term counterparty risk rating                 | P-2                    | 01 Sep 25        | positive | P-2      | P-2      | P-2      | P-2      | P-2      | P-2      |
| Foreign- and local currency long-term bank deposit  | A3                     | 01 Sep 25        | positive | A3       | Baa1     | Baa1     | Baa1     | Baa1     | Baa1     |
| Foreign- and local currency short-term bank deposit | P-2                    | 01 Sep 25        | positive | P-2      | P-2      | P-2      | P-2      | P-2      | P-2      |
| Baseline credit assessment                          | baa2                   | 01 Sep 25        | positive | baa2     | baa3     | baa3     | baa3     | baa3     | baa3     |
| Adjusted baseline credit assessment                 | baa2                   | 01 Sep 25        | positive | baa2     | baa3     | baa3     | baa3     | baa3     | baa3     |
| Long-term rating to the mortgage covered bonds      | Aaa                    | 11 Apr 25        | na       | Aaa      | Aa1      | Aa1      | Aa1      | Aa1      | Aa1      |

LHV credit ratings are assigned by rating agency Moody's Investors Service.

Income statement, 9 quarters

[back](#)

| Income statement, EURt                          | Q1-26          | Q4-25          | Q3-25          | Q2-25          | Q1-25          | Q4-24          | Q3-24          | Q2-24          | Q1-24          |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Interest income                                 | 106,810        | 105,540        | 104,295        | 103,656        | 105,487        | 113,032        | 112,493        | 111,244        | 106,762        |
| Interest expense                                | -47,533        | -45,627        | -48,763        | -46,013        | -43,477        | -46,476        | -45,067        | -40,818        | -37,843        |
| Net interest income                             | 59,277         | 59,914         | 55,532         | 57,643         | 62,010         | 66,556         | 67,426         | 70,425         | 68,918         |
| Fee and commission income                       | 20,122         | 22,877         | 21,377         | 21,547         | 19,434         | 20,573         | 20,213         | 19,297         | 18,592         |
| Fee and commission expense                      | -5,424         | -4,565         | -6,082         | -5,967         | -5,363         | -3,250         | -5,584         | -4,945         | -4,595         |
| Net fee and commission income                   | 14,697         | 18,312         | 15,295         | 15,580         | 14,071         | 17,323         | 14,630         | 14,352         | 13,997         |
| Net gains from financial assets                 | 313            | 215            | 1,167          | -380           | 2,748          | -198           | 799            | -36            | 536            |
| Other operating income                          | 65             | 243            | 40             | -1             | -4             | 1,190          | 354            | 638            | 418            |
| Net insurance income                            | -689           | 166            | 628            | 1,064          | 597            | 49             | 357            | 421            | 144            |
| Other income                                    | -312           | 624            | 1,834          | 683            | 3,341          | 1,041          | 1,510          | 1,022          | 1,098          |
| <b>Total net income</b>                         | <b>73,662</b>  | <b>78,849</b>  | <b>72,661</b>  | <b>73,907</b>  | <b>79,422</b>  | <b>84,920</b>  | <b>83,566</b>  | <b>85,800</b>  | <b>84,013</b>  |
| Staff costs                                     | -25,737        | -23,062        | -22,351        | -22,900        | -22,656        | -22,831        | -19,499        | -20,420        | -19,565        |
| Office rent and expenses                        | -713           | -782           | -730           | -678           | -659           | -715           | -801           | -874           | -513           |
| IT expenses                                     | -4,386         | -4,000         | -3,837         | -4,017         | -3,576         | -4,270         | -3,612         | -3,267         | -2,892         |
| Marketing expenses                              | -1,120         | -1,439         | -1,140         | -1,526         | -1,258         | -2,086         | -1,298         | -796           | -619           |
| Other operating expenses                        | -13,611        | -13,210        | -10,705        | -11,387        | -9,394         | -10,882        | -10,702        | -10,742        | -10,536        |
| <b>Total operating expenses</b>                 | <b>-45,567</b> | <b>-42,492</b> | <b>-38,762</b> | <b>-40,509</b> | <b>-37,543</b> | <b>-40,783</b> | <b>-35,911</b> | <b>-36,100</b> | <b>-34,125</b> |
| <b>EBIT</b>                                     | <b>28,095</b>  | <b>36,357</b>  | <b>33,899</b>  | <b>33,398</b>  | <b>41,879</b>  | <b>44,137</b>  | <b>47,655</b>  | <b>49,700</b>  | <b>49,888</b>  |
| <b>Earnings before impairment losses</b>        | <b>28,095</b>  | <b>36,357</b>  | <b>33,899</b>  | <b>33,398</b>  | <b>41,879</b>  | <b>44,137</b>  | <b>47,655</b>  | <b>49,700</b>  | <b>49,888</b>  |
| Impairment losses                               | -1,289         | 1,671          | -1,674         | 4,152          | -5,667         | -1,085         | -7,277         | -5,044         | -2,850         |
| Income tax                                      | -7,118         | -7,257         | -5,916         | -6,785         | -7,052         | -6,733         | -5,681         | -6,071         | -6,335         |
| <b>Net profit</b>                               | <b>19,688</b>  | <b>30,771</b>  | <b>26,309</b>  | <b>30,765</b>  | <b>29,160</b>  | <b>36,319</b>  | <b>34,698</b>  | <b>38,585</b>  | <b>40,702</b>  |
| Profit attributable to non-controlling interest | -160           | 825            | 607            | 715            | 592            | 565            | 312            | 300            | 158            |
| Profit attributable to owners of the parent     | 19,848         | 29,946         | 25,702         | 30,049         | 28,568         | 35,754         | 34,386         | 38,285         | 40,544         |

| Net profits of group companies |        |        |        |        |         |        |        |        |        |
|--------------------------------|--------|--------|--------|--------|---------|--------|--------|--------|--------|
| LHV Pank (unconsolidated)      | 23,993 | 25,476 | 23,408 | 28,691 | 27,978  | 33,245 | 33,660 | 34,399 | 37,899 |
| LHV Finance                    | -602   | 2,489  | 1,344  | 1,228  | 244     | 1,807  | 699    | 697    | 82     |
| LHV Varahaldus                 | -601   | 2,685  | 806    | 532    | 103     | 509    | 583    | 744    | -220   |
| LHV Kindlustus                 | -674   | 130    | 650    | 1,077  | 665     | 68     | 452    | 422    | 256    |
| LHV Bank                       | 1,252  | 2,267  | 1,023  | 126    | 2,125   | 640    | -602   | 938    | 4,868  |
| LHV Paytech                    | -233   | -8     | 199    | 103    | 206     | 25     | 188    | 228    | 224    |
| LHV Group (stand-alone)        | 94,356 | -479   | -683   | -555   | 129,208 | 426    | 119    | 1,559  | 79,633 |

Income statement, 5 years

| Income statement, EURt                          | 2025            | 2024            | 2023            | 2022           | 2021           |
|---|-----------------|-----------------|-----------------|----------------|----------------|
| Interest income                                 | 418,978         | 443,531         | 336,620         | 152,413        | 124,641        |
| Interest expense                                | -183,879        | -170,205        | -82,801         | -23,302        | -27,322        |
| Net interest income                             | 235,099         | 273,326         | 253,819         | 129,111        | 97,319         |
| Fee and commission income                       | 85,235          | 78,675          | 67,416          | 61,259         | 59,906         |
| Fee and commission expense                      | -21,977         | -18,373         | -16,581         | -16,595        | -17,346        |
| Net fee and commission income                   | 63,258          | 60,301          | 50,835          | 44,663         | 42,559         |
| Net gains from financial assets                 | 3,750           | 1,100           | 729             | -595           | -948           |
| Other operating income                          | 278             | 2,601           | 1,764           | 126            | 530            |
| Net insurance income                            | 2,455           | 971             | 3,310           | 237            | 919            |
| Other income                                    | 6,483           | 4,672           | 5,803           | -232           | 502            |
| <b>Total net income</b>                         | <b>304,839</b>  | <b>338,299</b>  | <b>310,457</b>  | <b>173,542</b> | <b>140,379</b> |
| Staff costs                                     | -90,969         | -82,315         | -66,471         | -46,795        | -31,322        |
| Office rent and expenses                        | -2,849          | -2,902          | -3,949          | -2,097         | -1,836         |
| IT expenses                                     | -15,431         | -14,042         | -14,330         | -8,151         | -4,407         |
| Marketing expenses                              | -5,362          | -4,799          | -3,858          | -3,261         | -2,506         |
| Other operating expenses                        | -44,696         | -42,862         | -45,714         | -29,334        | -25,111        |
| <b>Total operating expenses</b>                 | <b>-159,307</b> | <b>-146,920</b> | <b>-134,321</b> | <b>-89,639</b> | <b>-65,183</b> |
| <b>EBIT</b>                                     | <b>145,533</b>  | <b>191,379</b>  | <b>176,136</b>  | <b>83,903</b>  | <b>75,197</b>  |
| <b>Earnings before impairment losses</b>        | <b>145,533</b>  | <b>191,379</b>  | <b>176,136</b>  | <b>83,903</b>  | <b>75,197</b>  |
| Impairment losses                               | -1,518          | -16,256         | -11,539         | -8,051         | -3,948         |
| Income tax                                      | -27,010         | -24,820         | -23,659         | -14,421        | -10,986        |
| <b>Net profit</b>                               | <b>117,005</b>  | <b>150,304</b>  | <b>140,938</b>  | <b>61,431</b>  | <b>60,263</b>  |
| Profit attributable to non-controlling interest | 2,739           | 1,335           | 1,336           | 1,624          | 2,002          |
| Profit attributable to owners of the parent     | 114,265         | 148,969         | 139,601         | 59,807         | 58,261         |

| Net profits of group companies |         |         |         |         |        |
|--------------------------------|---------|---------|---------|---------|--------|
| LHV Pank (unconsolidated)      | 105,553 | 139,204 | 140,124 | 78,440  | 61,409 |
| LHV Finance                    | 5,306   | 3,285   | 2,856   | 6,181   | 6,542  |
| LHV Varahaldus                 | 4,125   | 1,616   | 1,652   | -103    | 695    |
| LHV Kindlustus                 | 2,521   | 1,198   | 305     | -1,693  | -823   |
| LHV Bank                       | 5,541   | 5,845   | 5,279   | -11,670 | -2,992 |
| LHV Paytech                    | 500     | 665     | 479     | -462    | -485   |
| LHV Group (stand-alone)        | 127,491 | 81,737  | 723     | 3,505   | 8,893  |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt                       | Mar 26           | Dec 25            | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|---|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Cash and due from banks                   | 3,875,262        | 4,312,403         | 3,837,093        | 3,867,487        | 3,279,271        | 3,818,305        | 3,376,016        | 3,217,448        | 3,402,338        |
| Financial assets                          | 456,985          | 402,991           | 402,971          | 454,978          | 442,463          | 309,804          | 259,933          | 157,131          | 249,968          |
| Loans granted                             | 5,627,847        | 5,507,092         | 5,279,528        | 5,038,379        | 4,774,970        | 4,591,906        | 4,168,778        | 3,925,877        | 3,676,442        |
| Allowances for credit losses              | -42,606          | -41,702           | -45,277          | -39,734          | -45,628          | -39,813          | -42,543          | -35,333          | -31,843          |
| Receivables from customers                | 28,288           | 12,387            | 12,403           | 18,308           | 10,511           | 5,367            | 10,598           | 15,919           | 22,934           |
| Other assets                              | 37,977           | 39,790            | 42,980           | 44,377           | 46,698           | 50,742           | 47,567           | 48,681           | 50,733           |
| <b>Total assets</b>                       | <b>9,983,753</b> | <b>10,232,962</b> | <b>9,529,699</b> | <b>9,383,795</b> | <b>8,508,285</b> | <b>8,736,311</b> | <b>7,820,348</b> | <b>7,329,723</b> | <b>7,370,572</b> |
| Demand deposits                           | 5,953,052        | 6,146,417         | 5,599,116        | 5,496,972        | 4,834,265        | 4,855,101        | 4,160,516        | 3,882,999        | 3,926,714        |
| Term deposits                             | 1,826,274        | 1,967,617         | 1,830,938        | 1,841,684        | 1,736,811        | 2,019,593        | 2,085,710        | 1,862,361        | 1,970,166        |
| Accrued interest liability                | 23,412           | 20,404            | 22,844           | 25,685           | 33,416           | 35,416           | 40,134           | 38,569           | 37,461           |
| Loans received                            | 1,054,680        | 1,043,617         | 1,048,556        | 1,037,347        | 936,215          | 927,686          | 679,550          | 735,281          | 568,355          |
| Loans received and deposits from customer | 8,857,418        | 9,178,056         | 8,501,454        | 8,401,688        | 7,540,707        | 7,837,795        | 6,965,910        | 6,519,211        | 6,502,697        |
| Other liabilities                         | 188,873          | 80,797            | 84,143           | 105,691          | 163,691          | 93,601           | 108,605          | 100,710          | 141,573          |
| Subordinated loans                        | 209,253          | 206,929           | 207,001          | 161,156          | 126,247          | 126,257          | 106,079          | 107,521          | 127,568          |
| <b>Total liabilities</b>                  | <b>9,255,543</b> | <b>9,465,781</b>  | <b>8,792,598</b> | <b>8,668,535</b> | <b>7,830,644</b> | <b>8,057,653</b> | <b>7,180,595</b> | <b>6,727,441</b> | <b>6,771,838</b> |
| <b>Equity</b>                             | <b>728,210</b>   | <b>767,181</b>    | <b>737,101</b>   | <b>715,260</b>   | <b>677,640</b>   | <b>678,657</b>   | <b>639,754</b>   | <b>602,282</b>   | <b>598,734</b>   |
| Minority interest                         | 6,950            | 9,281             | 8,455            | 7,849            | 7,133            | 8,571            | 8,006            | 7,695            | 7,394            |
| <b>Total liabilities and equity</b>       | <b>9,983,753</b> | <b>10,232,962</b> | <b>9,529,699</b> | <b>9,383,795</b> | <b>8,508,285</b> | <b>8,736,311</b> | <b>7,820,348</b> | <b>7,329,723</b> | <b>7,370,572</b> |

Balance sheet, 5 years

| Balance sheet, EURt                       | Dec 25            | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|---|-------------------|------------------|------------------|------------------|------------------|
| Cash and due from banks                   | 4,312,403         | 3,818,305        | 3,119,394        | 2,482,288        | 3,987,312        |
| Financial assets                          | 402,991           | 309,804          | 340,341          | 373,584          | 135,856          |
| Loans granted                             | 5,507,092         | 4,591,906        | 3,591,517        | 3,229,214        | 2,696,210        |
| Allowances for credit losses              | -41,702           | -39,813          | -29,725          | -20,642          | -19,049          |
| Receivables from customers                | 12,387            | 5,367            | 49,505           | 21,019           | 9,746            |
| Other assets                              | 39,790            | 50,742           | 54,559           | 49,539           | 34,856           |
| <b>Total assets</b>                       | <b>10,232,962</b> | <b>8,736,311</b> | <b>7,125,590</b> | <b>6,135,002</b> | <b>6,844,930</b> |
| Demand deposits                           | 6,146,417         | 4,855,101        | 3,808,162        | 4,644,843        | 5,649,593        |
| Term deposits                             | 1,967,617         | 2,019,593        | 1,897,963        | 254,975          | 159,283          |
| Accrued interest liability                | 20,404            | 35,416           | 24,880           | 697              | -1,255           |
| Loans received                            | 1,043,617         | 927,686          | 563,634          | 586,254          | 546,280          |
| Loans received and deposits from customer | 9,178,056         | 7,837,795        | 6,294,639        | 5,486,768        | 6,353,899        |
| Other liabilities                         | 80,797            | 93,601           | 147,934          | 96,541           | 55,852           |
| Subordinated loans                        | 206,929           | 126,257          | 126,652          | 130,843          | 110,378          |
| <b>Total liabilities</b>                  | <b>9,465,781</b>  | <b>8,057,653</b> | <b>6,569,225</b> | <b>5,714,152</b> | <b>6,520,130</b> |
| <b>Equity</b>                             | <b>767,181</b>    | <b>678,657</b>   | <b>556,365</b>   | <b>420,850</b>   | <b>324,801</b>   |
| Minority interest                         | 9,281             | 8,571            | 7,937            | 7,908            | 8,384            |
| <b>Total liabilities and equity</b>       | <b>10,232,962</b> | <b>8,736,311</b> | <b>7,125,590</b> | <b>6,135,002</b> | <b>6,844,930</b> |

## Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios          | Q1-26 | Q4-25 | Q3-25 | Q2-25 | Q1-25 | Q4-24 | Q3-24 | Q2-24 | Q1-24 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE)                    | 10.7% | 16.1% | 14.3% | 17.4% | 17.0% | 22.0% | 22.4% | 25.8% | 28.5% |
| pre-tax ROE                               | 14.4% | 20.0% | 17.6% | 21.3% | 21.1% | 26.1% | 26.1% | 29.9% | 32.9% |
| Return on Assets (ROA)                    | 0.8%  | 1.2%  | 1.1%  | 1.4%  | 1.4%  | 1.8%  | 1.8%  | 2.1%  | 2.2%  |
| CFROI                                     | 18.7% | 20.1% | 22.3% | 25.4% | 28.7% | 31.0% | 33.6% | 36.2% | 35.8% |
| Net Interest Margin (NIM)                 | 2.4%  | 2.4%  | 2.4%  | 2.6%  | 2.9%  | 3.2%  | 3.6%  | 3.9%  | 3.8%  |
| Spread                                    | 2.2%  | 2.3%  | 2.2%  | 2.4%  | 2.7%  | 3.0%  | 3.3%  | 3.6%  | 3.6%  |
| Cost/Income ratio (C/I)                   | 61.9% | 53.9% | 53.3% | 54.8% | 47.3% | 48.0% | 43.0% | 42.1% | 40.6% |
| Equity Multiplier (EM)                    | 13.7  | 13.3  | 13.2  | 13.0  | 12.9  | 12.7  | 12.4  | 12.4  | 12.7  |
| Cost of Risk (CoR)                        | 0.1%  | -0.1% | 0.1%  | -0.3% | 0.5%  | 0.1%  | 0.7%  | 0.5%  | 0.3%  |
| Loans/Deposits ratio (L/D)                | 71.6% | 67.2% | 70.2% | 67.9% | 71.6% | 65.9% | 65.6% | 67.3% | 61.4% |
| L/D (w-o banking services deposits) ratio | 69.9% | 68.8% | 72.4% | 69.8% | 74.9% | 81.9% | 76.7% | 78.9% | 74.3% |
| Assets under Custody (EURm)               | 4,723 | 4,582 | 4,483 | 4,391 | 4,132 | 3,984 | 3,802 | 3,814 | 3,825 |
| Number of Customers (thousands)           | 705   | 694   | 692   | 626   | 620   | 613   | 603   | 597   | 595   |
| Number of Employees (full-time)           | 1,182 | 1,172 | 1,166 | 1,142 | 1,153 | 1,215 | 1,176 | 1,136 | 1,073 |

## Financial and Operational Ratios, 5 years

| Financial and operational ratios          | 2025  | 2024  | 2023  | 2022  | 2021  |
|---|-------|-------|-------|-------|-------|
| Return on Equity (ROE)                    | 16.0% | 24.5% | 29.0% | 16.4% | 21.1% |
| Pre-tax ROE                               | 19.7% | 28.5% | 34.0% | 20.3% | 24.9% |
| Return on Assets (ROA)                    | 1.2%  | 1.9%  | 2.1%  | 0.9%  | 1.0%  |
| CFROI                                     | 20.1% | 31.0% | 36.0% | 22.5% | 26.4% |
| Net Interest Margin (NIM)                 | 2.5%  | 3.5%  | 3.9%  | 2.0%  | 1.7%  |
| Spread                                    | 2.3%  | 3.3%  | 3.8%  | 2.0%  | 1.6%  |
| Cost/Income ratio (C/I)                   | 52.3% | 43.4% | 43.3% | 51.7% | 46.4% |
| Equity Multiplier (EM)                    | 13.3  | 13.0  | 13.8  | 17.8  | 21.4  |
| Cost of Risk (CoR)                        | 0.0%  | 0.4%  | 0.3%  | 0.3%  | 0.2%  |
| Loans/Deposits ratio (L/D)                | 67.2% | 65.9% | 62.1% | 65.5% | 46.1% |
| L/D (w-o banking services deposits) ratio | 68.8% | 81.9% | 75.1% | 88.7% | 75.2% |
| Assets under Custody (EURm)               | 4,582 | 3,984 | 3,695 | 3,329 | 3,866 |
| Number of Customers (thousands)           | 694   | 613   | 587   | 556   | 513   |
| Number of Employees (full-time)           | 1172  | 1215  | 1051  | 874   | 640   |

Return on Equity (ROE)  
net profit (attributable to the owners of the parent) /  
average equity (attributable to the owners of the parent) \* 100

pre-tax ROE  
profit before taxes (attributable to the owners of the parent) /  
average equity (attributable to the owners of the parent) \* 100

Return on Assets (ROA)  
net profit / average assets \* 100

CFROI  
operating profit / total equity (average) \* 100

Net Interest Margin (NIM)  
net interest income / average interest earning assets \* 100

Spread  
yield on interest earning assets - cost of interest bearing liabilities

Cost/Income ratio (C/I)  
total operating expenses / total net income \* 100

Equity Multiplier (EM)  
average assets / average equity (attributable to the owners of the  
parent)

Cost of Risk (CoR)  
impairment losses on loans / average loan portfolio

Loans/Deposits ratio (L/D)  
net loans / deposits \* 100

\*Balance Sheet items used for quarterly ratio calculations have been calculated as an average of the previous quarter and the reporting quarter balances.

Balance Sheet items used for annual ratio calculations have been calculated as an average of the previous year-end and reporting year-end balances.

Ratios containing Profit and Loss Statement items have been calculated based on actual data. For annualization purposes quarterly data has been multiplied by 4.

Capital ratios, 9 quarters

[back](#)

| EURt  | Mar 26            | Dec 25            | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|---|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total Tier 1 capital                                  | 713,979           | 728,149           | 731,845          | 713,383          | 642,893          | 635,271          | 595,361          | 570,147          | 555,702          |
| Total Tier 2 capital                                  | 137,035           | 135,924           | 134,871          | 90,179           | 90,193           | 90,196           | 70,026           | 70,000           | 70,000           |
| <b>Net own funds for capital adequacy calculation</b> | <b>851,015</b>    | <b>864,072</b>    | <b>866,716</b>   | <b>803,562</b>   | <b>733,086</b>   | <b>725,467</b>   | <b>665,387</b>   | <b>640,147</b>   | <b>625,702</b>   |
| MREL-eligible bonds                                   | 476,753           | 476,395           | 476,029          | 475,738          | 415,758          | 415,435          | 415,105          | 476,793          | 313,074          |
| <b>Total net own funds and eligible liabilities</b>   | <b>1,327,767</b>  | <b>1,340,467</b>  | <b>1,342,745</b> | <b>1,279,300</b> | <b>1,148,844</b> | <b>1,140,902</b> | <b>1,080,492</b> | <b>1,116,940</b> | <b>938,775</b>   |
| Credit risk RWA                                       | 3,397,699         | 3,313,598         | 3,239,375        | 3,014,417        | 2,928,220        | 2,829,675        | 2,545,026        | 2,441,591        | 2,344,638        |
| Market risk RWA                                       | 146,168           | 122,397           | 123,964          | 115,393          | 104,793          | 90,437           | 91,709           | 89,497           | 7,075            |
| Credit valuation adjustment risk RWA                  | 13,312            | 9,694             | 5,797            | 5,571            | 5,670            | 3,525            | 1,648            | 1,384            | 2,316            |
| Operational risk RWA                                  | 414,295           | 414,295           | 354,509          | 354,509          | 354,509          | 385,579          | 385,579          | 385,579          | 385,579          |
| <b>Total risk-weighted assets (RWA)</b>               | <b>3,971,474</b>  | <b>3,859,983</b>  | <b>3,723,646</b> | <b>3,489,889</b> | <b>3,393,191</b> | <b>3,309,217</b> | <b>3,023,962</b> | <b>2,918,051</b> | <b>2,739,609</b> |
| <b>Leverage ratio risk exposure amount</b>            | <b>10,211,540</b> | <b>10,455,475</b> | <b>9,747,524</b> | <b>9,606,726</b> | <b>8,653,392</b> | <b>8,859,831</b> | <b>7,934,046</b> | <b>7,444,740</b> | <b>7,485,381</b> |
| <b>Capital adequacy CT1</b>                           | <b>16.18%</b>     | <b>17.04%</b>     | <b>17.74%</b>    | <b>18.43%</b>    | <b>17.91%</b>    | <b>18.13%</b>    | <b>18.52%</b>    | <b>18.34%</b>    | <b>18.28%</b>    |
| internal minimum requirement                          | 15.35%            | 15.30%            | 15.30%           | 15.30%           | 14.70%           | 14.70%           | 14.70%           | 14.70%           | 14.70%           |
| regulatory minimum requirement                        | 13.69%            | 12.19%            | 12.19%           | 12.19%           | 12.19%           | 12.41%           | 12.41%           | 12.41%           | 12.41%           |
| <b>Capital adequacy T1</b>                            | <b>17.98%</b>     | <b>18.86%</b>     | <b>19.65%</b>    | <b>20.44%</b>    | <b>18.95%</b>    | <b>19.20%</b>    | <b>19.69%</b>    | <b>19.54%</b>    | <b>20.28%</b>    |
| internal minimum requirement                          | 17.30%            | 17.30%            | 17.30%           | 17.30%           | 16.85%           | 16.85%           | 16.85%           | 16.85%           | 16.85%           |
| regulatory minimum requirement                        | 15.75%            | 14.25%            | 14.25%           | 14.25%           | 14.25%           | 14.55%           | 14.55%           | 14.55%           | 14.55%           |
| <b>Capital adequacy CAD</b>                           | <b>21.43%</b>     | <b>22.39%</b>     | <b>23.28%</b>    | <b>23.03%</b>    | <b>21.60%</b>    | <b>21.92%</b>    | <b>22.00%</b>    | <b>21.94%</b>    | <b>22.84%</b>    |
| internal minimum requirement                          | 20.00%            | 20.00%            | 20.00%           | 20.00%           | 19.70%           | 19.70%           | 19.70%           | 19.70%           | 19.70%           |
| regulatory minimum requirement                        | 18.50%            | 17.00%            | 17.00%           | 17.00%           | 17.00%           | 17.40%           | 17.40%           | 17.40%           | 17.40%           |
| <b>MREL-TREA</b>                                      | <b>33.43%</b>     | <b>34.73%</b>     | <b>36.06%</b>    | <b>36.66%</b>    | <b>33.86%</b>    | <b>34.48%</b>    | <b>35.73%</b>    | <b>38.28%</b>    | <b>34.27%</b>    |
| internal minimum for dividends                        | 32.50%            | 32.50%            | 32.50%           | 32.50%           | 32.75%           | 32.75%           | 32.75%           | 32.75%           | 32.75%           |
| regulatory minimum requirement                        | 25.47%            | 25.47%            | 25.47%           | 25.47%           | 26.30%           | 26.30%           | 26.30%           | 26.30%           | 19.08%           |
| regulatory minimum for dividends                      | 31.47%            | 31.47%            | 31.47%           | 31.47%           | 32.29%           | 32.29%           | 32.29%           | 32.29%           | 25.08%           |
| <b>MREL-LRE</b>                                       | <b>13.00%</b>     | <b>12.82%</b>     | <b>13.78%</b>    | <b>13.32%</b>    | <b>13.28%</b>    | <b>12.88%</b>    | <b>13.62%</b>    | <b>15.00%</b>    | <b>12.54%</b>    |
| internal minimum requirement                          | 7.00%             | 7.00%             | 7.00%            | 7.00%            | 6.20%            | 6.20%            | 6.20%            | 6.20%            | 6.20%            |
| regulatory minimum requirement                        | 5.91%             | 5.91%             | 5.91%            | 5.91%            | 5.91%            | 5.91%            | 5.91%            | 5.91%            | 5.91%            |
| <b>Leverage ratio</b>                                 | <b>6.99%</b>      | <b>6.96%</b>      | <b>7.51%</b>     | <b>7.43%</b>     | <b>7.43%</b>     | <b>7.17%</b>     | <b>7.50%</b>     | <b>7.66%</b>     | <b>7.42%</b>     |
| internal minimum requirement                          | 4.00%             | 4.00%             | 4.00%            | 4.00%            | 3.50%            | 3.50%            | 3.50%            | 3.50%            | 3.50%            |
| regulatory minimum requirement                        | 3.00%             | 3.00%             | 3.00%            | 3.00%            | 3.00%            | 3.00%            | 3.00%            | 3.00%            | 3.00%            |

Capital ratios, 5 years

| EURt  | Dec 25            | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|---|-------------------|------------------|------------------|------------------|------------------|
| Total Tier 1 capital                                  | 728,149           | 635,271          | 526,357          | 419,956          | 310,357          |
| Total Tier 2 capital                                  | 135,924           | 90,196           | 70,000           | 75,000           | 75,000           |
| <b>Net own funds for capital adequacy calculation</b> | <b>864,072</b>    | <b>725,467</b>   | <b>596,357</b>   | <b>494,956</b>   | <b>385,357</b>   |
| MREL-eligible bonds                                   | 476,395           | 415,435          | 311,098          | 188,443          |                  |
| <b>Total net own funds and eligible liabilities</b>   | <b>1,340,467</b>  | <b>1,140,902</b> | <b>907,455</b>   | <b>683,399</b>   |                  |
| Credit risk RWA                                       | 3,313,598         | 2,829,675        | 2,279,037        | 2,059,477        | 1,770,047        |
| Market risk RWA                                       | 122,397           | 90,437           | 2,539            | 19,065           | 5,568            |
| Credit valuation adjustment risk RWA                  | 9,694             | 3,525            | 1,966            | 2,228            | 1,211            |
| Operational risk RWA                                  | 414,295           | 385,579          | 259,437          | 197,920          | 152,778          |
| <b>Total risk-weighted assets (RWA)</b>               | <b>3,859,983</b>  | <b>3,309,217</b> | <b>2,542,979</b> | <b>2,278,689</b> | <b>1,929,605</b> |
| <b>Leverage ratio risk exposure amount</b>            | <b>10,455,475</b> | <b>8,859,831</b> | <b>7,193,145</b> | <b>6,145,422</b> | <b>7,184,187</b> |
| <b>Capital adequacy CT1</b>                           | <b>17.04%</b>     | <b>18.13%</b>    | <b>18.54%</b>    | <b>16.02%</b>    | <b>14.27%</b>    |
| internal minimum requirement                          | 15.30%            | 14.70%           | 14.70%           | 14.20%           | 10.63%           |
| regulatory minimum requirement                        | 12.19%            | 12.41%           | 12.41%           | 11.91%           | 8.52%            |
| <b>Capital adequacy T1</b>                            | <b>18.86%</b>     | <b>19.20%</b>    | <b>20.70%</b>    | <b>18.43%</b>    | <b>16.08%</b>    |
| internal minimum requirement                          | 17.30%            | 16.85%           | 16.85%           | 16.35%           | 12.46%           |
| regulatory minimum requirement                        | 14.25%            | 14.55%           | 14.55%           | 14.05%           | 10.16%           |
| <b>Capital adequacy CAD</b>                           | <b>22.39%</b>     | <b>21.92%</b>    | <b>23.45%</b>    | <b>21.72%</b>    | <b>19.97%</b>    |
| internal minimum requirement                          | 20.00%            | 19.70%           | 19.70%           | 19.20%           | 16.00%           |
| regulatory minimum requirement                        | 17.00%            | 17.40%           | 17.40%           | 16.90%           | 13.33%           |
| <b>MREL-TREA</b>                                      | <b>34.73%</b>     | <b>34.48%</b>    | <b>35.68%</b>    | <b>29.99%</b>    |                  |
| internal minimum for dividends                        | 32.50%            | 32.75%           | 32.75%           | 25.00%           |                  |
| regulatory minimum requirement                        | 25.47%            | 26.30%           | 19.08%           | 19.08%           |                  |
| regulatory minimum for dividends                      | 31.47%            | 32.29%           | 25.08%           | 24.58%           |                  |
| <b>MREL-LRE</b>                                       | <b>12.82%</b>     | <b>12.88%</b>    | <b>12.62%</b>    | <b>11.12%</b>    |                  |
| internal minimum requirement                          | 7.00%             | 6.20%            | 6.20%            | 6.20%            |                  |
| regulatory minimum requirement                        | 5.91%             | 5.91%            | 5.91%            | 5.91%            |                  |
| <b>Leverage ratio</b>                                 | <b>6.96%</b>      | <b>7.17%</b>     | <b>7.32%</b>     | <b>6.83%</b>     | <b>4.32%</b>     |
| internal minimum requirement                          | 4.00%             | 3.50%            | 3.50%            | 3.50%            | 3.50%            |
| regulatory minimum requirement                        | 3.00%             | 3.00%            | 3.00%            | 3.00%            | 3.00%            |

Capital adequacy ratios CT1, T1, and CAD are calculated as reported in COREP report

MREL-TREA  
(net own funds and eligible liabilities) / risk-weighted assets \* 100

MREL-LRE  
(net own funds and eligible liabilities) / leverage ratio risk exposure amount \* 100

Leverage ratio  
total Tier 1 capital / leverage ratio risk exposure amount \* 100

Loans by economic sectors, 9 quarters

[back](#)

| EURt   | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Individuals  | 2,033,404        | 1,975,901        | 1,908,156        | 1,830,413        | 1,736,580        | 1,657,567        | 1,577,047        | 1,471,474        | 1,392,691        |
| Agriculture  | 160,109          | 161,338          | 156,282          | 55,997           | 56,108           | 57,604           | 102,518          | 102,679          | 102,299          |
| Mining and quarrying                               | 11,448           | 11,307           | 11,775           | 12,387           | 12,691           | 1,163            | 1,183            | 1,307            | 1,452            |
| Manufacturing                                      | 250,263          | 242,254          | 232,187          | 231,054          | 206,411          | 199,907          | 196,069          | 197,623          | 186,370          |
| Energy   | 147,164          | 204,069          | 203,791          | 210,269          | 209,232          | 217,888          | 179,978          | 176,389          | 176,007          |
| Water and utilities                                | 46,962           | 45,952           | 44,309           | 37,946           | 34,928           | 28,196           | 29,748           | 29,762           | 16,774           |
| Construction                                       | 63,362           | 82,358           | 104,221          | 113,729          | 108,708          | 105,108          | 104,677          | 100,617          | 95,242           |
| Wholesale and retail                               | 147,221          | 153,964          | 163,473          | 153,905          | 164,296          | 170,881          | 180,572          | 181,016          | 184,813          |
| Transport and logistics                            | 110,501          | 111,694          | 112,147          | 113,685          | 103,475          | 70,120           | 79,536           | 77,241           | 76,527           |
| Hotels and restaurants                             | 136,254          | 122,726          | 85,534           | 77,548           | 60,160           | 59,906           | 37,842           | 27,888           | 26,285           |
| Information and communication                      | 26,626           | 26,803           | 24,906           | 23,206           | 25,210           | 26,682           | 24,563           | 24,539           | 15,392           |
| Financial services                                 | 828,509          | 144,795          | 133,716          | 136,554          | 129,485          | 155,616          | 147,012          | 127,768          | 119,102          |
| Real estate  | 1,263,172        | 1,833,040        | 1,703,241        | 1,611,182        | 1,506,923        | 1,359,818        | 1,101,311        | 1,009,078        | 906,692          |
| Professional, scientific, and technical activities | 75,106           | 60,421           | 60,879           | 96,353           | 90,461           | 146,737          | 87,453           | 89,024           | 85,572           |
| Administrative activities                          | 83,879           | 87,257           | 89,676           | 103,732          | 107,540          | 114,825          | 107,827          | 113,164          | 101,621          |
| Public management                                  | 35,362           | 36,814           | 38,692           | 41,609           | 48,117           | 50,657           | 53,342           | 57,012           | 59,955           |
| Education  | 73,501           | 5,904            | 7,962            | 8,095            | 8,170            | 8,512            | 8,342            | 8,335            | 8,163            |
| Healthcare   | 35,536           | 84,489           | 81,732           | 77,199           | 72,705           | 69,796           | 58,193           | 44,401           | 36,004           |
| Art and entertainment                              | 89,825           | 91,241           | 85,601           | 86,253           | 76,443           | 71,684           | 70,215           | 72,621           | 72,162           |
| Other servicing activities                         | 9,641            | 24,765           | 31,248           | 17,263           | 17,326           | 19,239           | 21,350           | 13,939           | 13,319           |
| <b>Total gross loans</b>                           | <b>5,627,847</b> | <b>5,507,092</b> | <b>5,279,528</b> | <b>5,038,379</b> | <b>4,774,969</b> | <b>4,591,906</b> | <b>4,168,778</b> | <b>3,925,877</b> | <b>3,676,442</b> |
| Allowance for credit losses                        | -42,606          | -41,702          | -45,277          | -39,734          | -45,628          | -39,813          | -42,543          | -35,333          | -31,843          |
| <b>Total net loans</b>                             | <b>5,585,241</b> | <b>5,465,391</b> | <b>5,234,251</b> | <b>4,998,645</b> | <b>4,729,341</b> | <b>4,552,093</b> | <b>4,126,235</b> | <b>3,890,544</b> | <b>3,644,599</b> |

Loans by economic sectors, 5 years

| EURt   | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--|------------------|------------------|------------------|------------------|------------------|
| Individuals  | 1,975,901        | 1,657,567        | 1,363,347        | 1,248,515        | 1,012,318        |
| Agriculture  | 161,338          | 57,604           | 100,905          | 79,560           | 68,673           |
| Mining and quarrying                               | 11,307           | 1,163            | 1,552            | 1,679            | 2,037            |
| Manufacturing                                      | 242,254          | 199,907          | 178,570          | 155,377          | 152,568          |
| Energy   | 204,069          | 217,888          | 176,582          | 93,491           | 59,132           |
| Water and utilities                                | 45,952           | 28,196           | 17,644           | 29,404           | 23,745           |
| Construction                                       | 82,358           | 105,108          | 100,107          | 111,657          | 84,790           |
| Wholesale and retail                               | 153,964          | 170,881          | 200,317          | 151,254          | 132,116          |
| Transport and logistics                            | 111,694          | 70,120           | 77,578           | 25,522           | 28,888           |
| Hotels and restaurants                             | 122,726          | 59,906           | 25,859           | 35,334           | 30,721           |
| Information and communication                      | 26,803           | 26,682           | 16,030           | 13,844           | 10,902           |
| Financial services                                 | 144,795          | 155,616          | 103,812          | 128,773          | 85,808           |
| Real estate  | 1,833,040        | 1,359,818        | 873,519          | 793,578          | 657,585          |
| Professional, scientific, and technical activities | 60,421           | 146,737          | 84,881           | 75,344           | 44,888           |
| Administrative activities                          | 87,257           | 114,825          | 103,074          | 119,667          | 117,713          |
| Public management                                  | 36,814           | 50,657           | 63,337           | 79,272           | 97,622           |
| Education  | 5,904            | 8,512            | 8,257            | 5,747            | 4,341            |
| Healthcare   | 84,489           | 69,796           | 23,205           | 14,853           | 13,210           |
| Art and entertainment                              | 91,241           | 71,684           | 59,248           | 57,859           | 51,795           |
| Other servicing activities                         | 24,765           | 19,239           | 13,692           | 8,484            | 17,357           |
| <b>Total gross loans</b>                           | <b>5,507,092</b> | <b>4,591,906</b> | <b>3,591,516</b> | <b>3,229,214</b> | <b>2,696,209</b> |
| Allowance for credit losses                        | -41,702          | -39,813          | -29,725          | -20,642          | -19,049          |
| <b>Total net loans</b>                             | <b>5,465,391</b> | <b>4,552,093</b> | <b>3,561,791</b> | <b>3,208,572</b> | <b>2,677,160</b> |

Quality of loans as at March 2026

[back](#)

| EURt                 | Over-collateralised loans |                          | Under-collateralised |                          | Total            |                          |
|----------------------|---------------------------|--------------------------|----------------------|--------------------------|------------------|--------------------------|
|                      | Carrying value            | Fair value of collateral | Carrying value       | Fair value of collateral | Carrying value   | Fair value of collateral |
| <b>Stage 1</b>       | <b>2,646,325</b>          | <b>3,610,395</b>         | <b>2,387,533</b>     | <b>1,635,524</b>         | <b>5,033,858</b> | <b>5,245,919</b>         |
| Corporate lending    | 1,325,318                 | 2,274,183                | 1,618,490            | 1,070,400                | 2,943,809        | 3,344,582                |
| Consumer financing   | 38                        | 38                       | 85,430               | 0                        | 85,468           | 38                       |
| Investment financing | 8,965                     | 24,483                   | 1,807                | 2,629                    | 10,771           | 27,112                   |
| Leasing              | 20,383                    | 20,371                   | 130,030              | 94,759                   | 150,414          | 115,130                  |
| Private lending      | 1,291,620                 | 1,291,320                | 551,776              | 467,736                  | 1,843,396        | 1,759,056                |
| <b>Stage 2</b>       | <b>212,800</b>            | <b>243,067</b>           | <b>272,483</b>       | <b>178,263</b>           | <b>485,282</b>   | <b>421,330</b>           |
| Corporate lending    | 120,710                   | 149,885                  | 192,394              | 142,072                  | 313,103          | 291,957                  |
| Consumer financing   | 1                         | 1                        | 18,990               | 0                        | 18,991           | 1                        |
| Investment financing | 224                       | 1,329                    | 3                    | 0                        | 227              | 1,329                    |
| Leasing              | 3,850                     | 3,850                    | 16,223               | 12,520                   | 20,073           | 16,369                   |
| Private lending      | 88,015                    | 88,002                   | 44,873               | 23,671                   | 132,888          | 111,673                  |
| <b>Stage 3</b>       | <b>23,975</b>             | <b>33,345</b>            | <b>42,127</b>        | <b>37,281</b>            | <b>66,102</b>    | <b>70,626</b>            |
| Corporate lending    | 19,324                    | 28,695                   | 38,433               | 35,322                   | 57,757           | 64,017                   |
| Consumer financing   | 0                         | 0                        | 1,522                | 0                        | 1,522            | 0                        |
| Investment financing | 0                         | 0                        | 1                    | 0                        | 1                | 0                        |
| Leasing              | 470                       | 470                      | 1,902                | 1,694                    | 2,372            | 2,164                    |
| Private lending      | 4,181                     | 4,181                    | 268                  | 265                      | 4,449            | 4,446                    |

Quality of loans, 5 years

| EURt          | Over-collateralised loans |                          | Under-collateralised |                          | Total          |                          |
|---------------|---------------------------|--------------------------|----------------------|--------------------------|----------------|--------------------------|
|               | Carrying value            | Fair value of collateral | Carrying value       | Fair value of collateral | Carrying value | Fair value of collateral |
| <b>Dec 25</b> |                           |                          |                      |                          |                |                          |
| Faas 1        | 2,503,107                 | 3,292,076                | 2,444,687            | 1,624,419                | 4,947,794      | 4,916,495                |
| Faas 2        | 202,181                   | 221,644                  | 249,301              | 149,139                  | 451,481        | 370,783                  |
| Faas 3        | 16,195                    | 20,724                   | 49,921               | 42,784                   | 66,116         | 63,508                   |
| <b>Dec 24</b> |                           |                          |                      |                          |                |                          |
| Faas 1        | 1,699,915                 | 2,575,502                | 2,363,690            | 1,208,946                | 4,063,605      | 3,784,448                |
| Faas 2        | 249,333                   | 457,386                  | 218,194              | 138,160                  | 467,527        | 595,546                  |
| Faas 3        | 18,044                    | 29,063                   | 2,917                | 1,111                    | 20,961         | 30,174                   |
| <b>Dec 23</b> |                           |                          |                      |                          |                |                          |
| Faas 1        | 1,601,382                 | 2,568,667                | 1,663,359            | 939,492                  | 3,264,741      | 3,508,159                |
| Faas 2        | 162,772                   | 251,716                  | 118,802              | 68,017                   | 281,574        | 319,733                  |
| Faas 3        | 10,215                    | 20,086                   | 5,261                | 3,571                    | 15,476         | 23,657                   |
| <b>Dec 22</b> |                           |                          |                      |                          |                |                          |
| Faas 1        | 1,573,312                 | 2,572,693                | 1,351,510            | 691,963                  | 2,924,822      | 3,264,656                |
| Faas 2        | 162,483                   | 240,281                  | 115,871              | 70,607                   | 278,354        | 310,888                  |
| Faas 3        | 5,161                     | 12,235                   | 235                  | 41                       | 5,396          | 12,276                   |
| <b>Dec 21</b> |                           |                          |                      |                          |                |                          |
| Faas 1        | 1,106,892                 | 2,175,002                | 1,258,854            | 675,832                  | 2,365,746      | 2,850,834                |
| Faas 2        | 154,808                   | 246,017                  | 159,693              | 105,495                  | 314,501        | 351,512                  |
| Faas 3        | 11,771                    | 24,597                   | 4,193                | 1,580                    | 15,964         | 26,177                   |

Since 31 Dec 2022 (incl.) the loan portfolio is presented in net value i.e after the allowance for credit losses.

Stage 1 — Financial instrument that is not credit-impaired on initial recognition is classified to Stage 1

Stage 2 — If a significant increase in credit risk (SICR) since initial recognition is identified, the financial instrument is moved to Stage 2

Stage 3 — If the financial instrument is credit-impaired, the financial instrument is moved to Stage 3

Please refer to section 2. 'Credit Risk' of Group Annual Report 2022 for additional information regarding definitions or credit risk management.

Liabilities, 9 quarters

[back](#)

| EURt   | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Banking services' deposits                               | 1,323,991        | 1,573,425        | 1,345,165        | 1,340,401        | 1,222,270        | 1,503,491        | 1,014,218        | 934,369          | 1,162,844        |
| Deposits from deposit platforms                          | 1,313,284        | 1,327,718        | 1,183,819        | 1,186,411        | 890,636          | 810,289          | 854,894          | 607,089          | 667,780          |
| Other deposits   | 5,165,462        | 5,233,296        | 4,923,914        | 4,837,530        | 4,491,586        | 4,596,329        | 4,417,248        | 4,242,472        | 4,103,718        |
| <b>Total deposits</b>                                    | <b>7,802,738</b> | <b>8,134,438</b> | <b>7,452,898</b> | <b>7,364,341</b> | <b>6,604,492</b> | <b>6,910,110</b> | <b>6,286,360</b> | <b>5,783,929</b> | <b>5,934,341</b> |
| Amounts owed to central banks                            | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Covered bonds  | 557,761          | 553,797          | 557,246          | 553,221          | 502,237          | 500,161          | 249,876          | 249,738          | 249,853          |
| Senior bonds   | 496,919          | 489,820          | 491,310          | 484,126          | 433,978          | 427,525          | 429,675          | 485,543          | 318,502          |
| Other loans received                                     | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total loans received and debt securities in issue</b> | <b>1,054,680</b> | <b>1,043,617</b> | <b>1,048,556</b> | <b>1,037,347</b> | <b>936,215</b>   | <b>927,686</b>   | <b>679,550</b>   | <b>735,281</b>   | <b>568,355</b>   |
| Accounts payable and other liabilities                   | 188,873          | 80,797           | 84,143           | 105,691          | 163,691          | 93,601           | 108,605          | 100,710          | 141,573          |
| Subordinated debt  | 209,253          | 206,929          | 207,001          | 161,156          | 126,247          | 126,257          | 106,079          | 107,521          | 127,568          |
| <b>Total liabilities</b>                                 | <b>9,255,543</b> | <b>9,465,781</b> | <b>8,792,598</b> | <b>8,668,535</b> | <b>7,830,644</b> | <b>8,057,653</b> | <b>7,180,595</b> | <b>6,727,441</b> | <b>6,771,838</b> |

Liabilities, 5 years

| EURt   | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--|------------------|------------------|------------------|------------------|------------------|
| Banking services' deposits                               | 1,573,425        | 1,503,491        | 1,118,262        | 1,281,160        | 2,247,792        |
| Deposits from deposit platforms                          | 1,327,718        | 810,289          | 570,221          | 545              | 7,216            |
| Other deposits   | 5,233,296        | 4,596,329        | 4,042,522        | 3,618,810        | 3,552,612        |
| <b>Total deposits</b>                                    | <b>8,134,438</b> | <b>6,910,110</b> | <b>5,731,005</b> | <b>4,900,515</b> | <b>5,807,620</b> |
| Amounts owed to central banks                            | 0                | 0                | 0                | 147,841          | 197,461          |
| Covered bonds  | 553,797          | 500,161          | 249,718          | 249,425          | 249,120          |
| Senior bonds   | 489,820          | 427,525          | 313,916          | 188,988          | 99,698           |
| Other loans received                                     | 0                | 0                | 0                | 0                | 0                |
| <b>Total loans received and debt securities in issue</b> | <b>1,043,617</b> | <b>927,686</b>   | <b>563,634</b>   | <b>586,254</b>   | <b>546,280</b>   |
| Accounts payable and other liabilities                   | 80,797           | 93,601           | 147,934          | 96,541           | 55,852           |
| Subordinated debt  | 206,929          | 126,257          | 126,652          | 130,843          | 110,378          |
| <b>Total liabilities</b>                                 | <b>9,465,781</b> | <b>8,057,653</b> | <b>6,569,225</b> | <b>5,714,152</b> | <b>6,520,130</b> |

Other risk indicators, 9 quarters

[back](#)

|   | Mar 26 | Dec 25 | Sep 25 | Jun 25 | Mar 25 | Dec 24 | Sep 24 | Jun 24 | Mar 24 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Credit risk</b>  |        |        |        |        |        |        |        |        |        |
| Share of top 10 customers out of own funds  | 90.8%  | 88.4%  | 94.2%  | 103.7% | 111.1% | 93.7%  | 98.5%  | 101.8% | 97.8%  |
| <b>Market risk</b>  |        |        |        |        |        |        |        |        |        |
| Price and foreign exchange risk (% of CET1 funds)   | 1.0%   | 0.5%   | 0.6%   |        |        |        |        |        |        |
| <b>Liquidity risk</b>   |        |        |        |        |        |        |        |        |        |
| Liquidity Coverage Ratio LCR <sup>1</sup>   | 191.8% | 185.0% | 180.5% | 199.1% | 186.2% | 187.5% | 211.0% | 214.6% | 198.4% |
| LCR (regulatory minimum)  | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Liquidity Coverage Ratio w-o fin. inst. depos   | 402.3% | 402.7% | 348.2% | 443.4% | 392.4% | 469.5% | 447.2% | 457.4% | 462.1% |
| Net Stable Funding Ratio NFSR <sup>1</sup>  | 150.2% | 156.8% | 153.0% | 154.7% | 141.6% | 154.4% | 165.6% | 164.1% | 160.7% |
| NSFR (regulatory minimum)   | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Assets encumbrance ratio  | 7.8%   | 7.6%   | 8.2%   | 8.3%   | 8.3%   | 8.1%   | 8.7%   | 9.8%   | 9.9%   |
| <b>AML risk</b>   |        |        |        |        |        |        |        |        |        |
| Proportion of the number of payment transactions of customers using the nested correspondence service | 14.3%  | 15.1%  | 13.1%  | 11.9%  | 12.4%  | 13.1%  | 15.6%  | 17.0%  | 17.0%  |

<sup>1</sup> Regulatory ratio

Other risk indicators, 5 years

|   | Dec 25 | Dec 24 | Dec 23 | Dec 22 | Dec 21 |
|---|--------|--------|--------|--------|--------|
| <b>Credit risk</b>  |        |        |        |        |        |
| Share of top 10 customers out of own funds  | 88.4%  | 93.7%  | 103.9% | 93.4%  | 90.4%  |
| <b>Market risk</b>  |        |        |        |        |        |
| Price and foreign exchange risk (% of own funds)  | 0.5%   | 1.2%   | 0.9%   | 1.3%   | 1.3%   |
| <b>Liquidity risk</b>   |        |        |        |        |        |
| Liquidity Coverage Ratio LCR <sup>1</sup>   | 185.0% | 187.5% | 194.2% | 139.7% | 142.7% |
| LCR (regulatory minimum)  | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Liquidity Coverage Ratio w-o fin. inst. depos   | 402.7% | 469.5% | 449.9% | 231.5% | 253.3% |
| Net Stable Funding Ratio NFSR <sup>1</sup>  | 156.8% | 154.4% | 160.2% | 144.0% | 163.4% |
| NSFR (regulatory minimum)   | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Assets encumbrance ratio  | 7.6%   | 8.1%   | 10.1%  | 9.4%   |        |
| <b>AML risk</b>   |        |        |        |        |        |
| Proportion of the number of payment transactions of customers using the nested correspondence service | 15.1%  | 13.1%  | 18.3%  |        |        |

<sup>1</sup> Regulatory ratio

Share of top 10 customers out of own funds  
top 10 customer group's EAD / group's own funds

Price and foreign exchange risk (% of own funds)  
(price risk + foreign exchange risk) / group's own funds,  
where. price risk is potential loss estimated in stress scenario,  
which arises from securities and derivatives positions that are  
recognised at market value  
where foreign exchange risk is potential loss estimated in stress  
scenario, which arises from group's assets and liabilities on the  
statement of financial position and off the statement of financial  
position summed up by currencies i.e. open foreign currency  
position

LCR, NSFR are calculated as reported in COREP report

Assets encumbrance ratio  
Encumbered assets / total assets

Liquidity coverage ratio (LCR), 9 quarters

[back](#)

| EURt*  | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| HQLA, level 1                                    | 4,065,181        | 4,500,111        | 4,035,038        | 4,115,729        | 3,516,504        | 3,931,638        | 3,435,298        | 3,189,900        | 3,463,775        |
| Cash   | 3,526            | 2,545            | 1,927            | 1,741            | 766              | 1,695            | 886              | 1,543            | 1,045            |
| Government bonds                                 | 382,728          | 335,145          | 343,189          | 397,613          | 378,994          | 254,993          | 212,347          | 118,919          | 214,585          |
| Others   | 3,678,927        | 4,162,421        | 3,689,922        | 3,716,375        | 3,136,744        | 3,674,950        | 3,222,065        | 3,069,438        | 3,248,145        |
| HQLA, level 2                                    | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total high-quality liquid assets</b>          | <b>4,065,181</b> | <b>4,500,111</b> | <b>4,035,038</b> | <b>4,115,729</b> | <b>3,516,504</b> | <b>3,931,638</b> | <b>3,435,298</b> | <b>3,189,900</b> | <b>3,463,775</b> |
| Deposit outflows                                 | 2,202,198        | 2,469,282        | 2,244,953        | 2,073,138        | 1,912,818        | 2,126,310        | 1,645,206        | 1,523,756        | 1,739,804        |
| Retail customers < 30 days; stable deposits      | 89,047           | 88,361           | 86,132           | 81,751           | 76,877           | 74,077           | 69,660           | 67,286           | 63,933           |
| Retail customers < 30 days; less stable deposits | 213,918          | 165,201          | 155,176          | 139,078          | 99,091           | 97,971           | 85,190           | 88,144           | 88,691           |
| Operational deposits                             | 40,499           | 34,830           | 34,825           | 59,883           | 24,655           | 41,798           | 25,126           | 28,340           | 28,230           |
| Non-operational deposits                         | 1,858,734        | 2,180,890        | 1,968,820        | 1,792,426        | 1,712,195        | 1,912,464        | 1,465,230        | 1,339,986        | 1,558,951        |
| Others   | 143,091          | 125,573          | 132,626          | 129,943          | 132,233          | 173,456          | 152,054          | 142,394          | 147,525          |
| <b>Total outflows</b>                            | <b>2,345,289</b> | <b>2,594,855</b> | <b>2,377,579</b> | <b>2,203,081</b> | <b>2,045,051</b> | <b>2,299,766</b> | <b>1,797,260</b> | <b>1,666,150</b> | <b>1,887,329</b> |
| Inflows from fully performing exposures          | 139,545          | 89,086           | 81,778           | 61,951           | 80,551           | 79,402           | 77,003           | 87,426           | 46,380           |
| Others   | 86,586           | 73,087           | 60,236           | 73,525           | 76,080           | 123,200          | 92,187           | 92,370           | 95,452           |
| <b>Total inflows</b>                             | <b>226,131</b>   | <b>162,173</b>   | <b>142,014</b>   | <b>135,476</b>   | <b>156,631</b>   | <b>202,602</b>   | <b>169,190</b>   | <b>179,796</b>   | <b>141,832</b>   |
| <b>LCR (%)</b>                                   | <b>192%</b>      | <b>185%</b>      | <b>180%</b>      | <b>199%</b>      | <b>186%</b>      | <b>187%</b>      | <b>211%</b>      | <b>215%</b>      | <b>198%</b>      |

\*Liquidity coverage ratio calculation components are presented as weighted amounts

Liquidity coverage ratio (LCR), 5 years

| EURt*  | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--|------------------|------------------|------------------|------------------|------------------|
| HQLA, level 1                                    | 4,500,111        | 3,931,638        | 3,266,271        | 2,690,650        | 3,924,740        |
| Cash   | 2,545            | 1,695            | 774              | 1,220            | 631              |
| Government bonds                                 | 335,145          | 254,993          | 297,894          | 344,556          | 83,904           |
| Others   | 4,162,421        | 3,674,950        | 2,967,603        | 2,344,874        | 3,840,205        |
| HQLA, level 2                                    | 0                | 0                | 0                | 0                | 0                |
| <b>Total high-quality liquid assets</b>          | <b>4,500,111</b> | <b>3,931,638</b> | <b>3,266,271</b> | <b>2,690,650</b> | <b>3,924,740</b> |
| Deposit outflows                                 | 2,469,282        | 2,126,310        | 1,682,143        | 1,904,365        | 2,748,602        |
| Retail customers < 30 days; stable deposits      | 88,361           | 74,077           | 62,648           | 72,786           | 61,831           |
| Retail customers < 30 days; less stable deposits | 165,201          | 97,971           | 80,898           | 108,326          | 107,871          |
| Operational deposits                             | 34,830           | 41,798           | 48,706           | 56,393           | 156,302          |
| Non-operational deposits                         | 2,180,890        | 1,912,464        | 1,489,891        | 1,666,860        | 2,422,598        |
| Others   | 125,573          | 173,456          | 168,270          | 66,306           | 62,164           |
| <b>Total outflows</b>                            | <b>2,594,855</b> | <b>2,299,766</b> | <b>1,850,413</b> | <b>1,970,670</b> | <b>2,810,766</b> |
| Inflows from fully performing exposures          | 89,086           | 79,402           | 45,377           | 40,226           | 56,332           |
| Others   | 73,087           | 123,200          | 122,928          | 4,623            | 3,878            |
| <b>Total inflows</b>                             | <b>162,173</b>   | <b>202,602</b>   | <b>168,305</b>   | <b>44,849</b>    | <b>60,210</b>    |
| <b>LCR (%)</b>                                   | <b>185%</b>      | <b>187%</b>      | <b>194%</b>      | <b>140%</b>      | <b>143%</b>      |

\*Liquidity coverage ratio calculation components are presented as weighted amounts

LCR calculated as reported in COREP report  
total high-quality liquid assets / (total outflows - total inflows) \* 100

Net stable funding ratio (NSFR), 9 quarters

[back](#)

| EURt*                                  | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Own funds                              | 851,015          | 868,265          | 845,920          | 781,219          | 707,371          | 684,411          | 634,254          | 609,697          | 594,436          |
| Deposits                               | 5,024,102        | 5,032,974        | 4,702,281        | 4,642,547        | 4,132,440        | 4,147,704        | 4,028,129        | 3,711,189        | 3,574,849        |
| Retail customers; stable deposits      | 1,959,184        | 1,939,194        | 1,894,045        | 1,839,260        | 1,766,123        | 1,770,189        | 1,703,650        | 1,638,935        | 1,589,584        |
| Retail customers; less stable deposits | 2,282,297        | 2,245,774        | 2,003,442        | 1,985,334        | 1,635,755        | 1,631,927        | 1,574,398        | 1,370,751        | 1,308,819        |
| Operational deposits                   | 19,180           | 15,247           | 4,702            | 38,135           | 4,218            | 5,537            | 2,757            | 7,864            | 8,724            |
| Non-operational deposits               | 763,441          | 832,759          | 800,092          | 779,818          | 726,344          | 740,051          | 747,324          | 693,639          | 667,723          |
| Other                                  | 1,028,150        | 1,028,150        | 1,028,149        | 989,075          | 668,150          | 918,149          | 540,393          | 605,980          | 568,150          |
| <b>Available stable funding</b>        | <b>6,903,267</b> | <b>6,929,389</b> | <b>6,576,350</b> | <b>6,412,841</b> | <b>5,507,961</b> | <b>5,750,264</b> | <b>5,202,776</b> | <b>4,926,866</b> | <b>4,737,435</b> |
| HQLA, level 1                          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Cash                                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Government bonds                       | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Others                                 | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| HQLA, level 2                          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Loan portfolio                         | 4,407,701        | 4,313,393        | 4,185,685        | 3,986,433        | 3,773,722        | 3,583,144        | 3,035,958        | 2,878,352        | 2,823,701        |
| Other                                  | 187,163          | 106,921          | 111,857          | 158,308          | 115,514          | 140,509          | 105,508          | 124,023          | 125,129          |
| <b>Required stable funding</b>         | <b>4,594,864</b> | <b>4,420,314</b> | <b>4,297,542</b> | <b>4,144,741</b> | <b>3,889,236</b> | <b>3,723,653</b> | <b>3,141,466</b> | <b>3,002,375</b> | <b>2,948,830</b> |
| <b>NSFR (%)</b>                        | <b>150%</b>      | <b>157%</b>      | <b>153%</b>      | <b>155%</b>      | <b>142%</b>      | <b>154%</b>      | <b>166%</b>      | <b>164%</b>      | <b>161%</b>      |

\*NSFR calculation components are presented as weighted amounts

Net stable funding ratio (NSFR), 5 years

| EURt*                                  | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--|------------------|------------------|------------------|------------------|------------------|
| Own funds                              | 868,265          | 684,411          | 557,561          | 473,931          | 366,984          |
| Deposits                               | 5,032,974        | 4,147,704        | 3,532,904        | 2,798,964        | 2,784,841        |
| Retail customers; stable deposits      | 1,939,194        | 1,770,189        | 1,552,929        | 1,382,936        | 1,174,788        |
| Retail customers; less stable deposits | 2,245,774        | 1,631,927        | 1,290,658        | 853,643          | 811,552          |
| Operational deposits                   | 15,247           | 5,537            | 5,413            | 61,278           | 210,070          |
| Non-operational deposits               | 832,759          | 740,051          | 683,903          | 501,107          | 588,431          |
| Other                                  | 1,028,150        | 918,149          | 568,150          | 523,679          | 550,000          |
| <b>Available stable funding</b>        | <b>6,929,389</b> | <b>5,750,264</b> | <b>4,658,614</b> | <b>3,796,574</b> | <b>3,701,825</b> |
| HQLA, level 1                          | 0                | 0                | 0                | 0                | 0                |
| Cash                                   | 0                | 0                | 0                | 0                | 0                |
| Government bonds                       | 0                | 0                | 0                | 0                | 0                |
| Others                                 | 0                | 0                | 0                | 0                | 0                |
| HQLA, level 2                          | 0                | 0                | 0                | 0                | 0                |
| Loan portfolio                         | 4,313,393        | 3,583,144        | 2,749,441        | 2,488,771        | 2,138,854        |
| Other                                  | 106,921          | 140,509          | 158,589          | 147,889          | 126,586          |
| <b>Required stable funding</b>         | <b>4,420,314</b> | <b>3,723,653</b> | <b>2,908,030</b> | <b>2,636,660</b> | <b>2,265,440</b> |
| <b>NSFR (%)</b>                        | <b>157%</b>      | <b>154%</b>      | <b>160%</b>      | <b>144%</b>      | <b>163%</b>      |

NSFR calculated as reported in COREP report  
total available stable funding / required stable funding \*  
100

\*NSFR calculation components are presented as weighted amounts

Income statement, 9 quarters

[back](#)

| Income statement, EURt                          | Q1-26          | Q4-25          | Q3-25          | Q2-25          | Q1-25          | Q4-24          | Q3-24          | Q2-24          | Q1-24          |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Net interest income                             | 50,621         | 50,101         | 48,938         | 51,122         | 56,090         | 61,405         | 63,463         | 66,069         | 66,178         |
| Net fee and commission income                   | 11,379         | 12,937         | 11,673         | 11,842         | 10,470         | 13,550         | 10,818         | 10,484         | 10,236         |
| Net fee sharing                                 | -5,572         | -6,098         | -6,031         | -6,236         | -7,624         | -6,604         | -5,551         | -8,260         | -8,295         |
| Net gains from financial assets                 | -2,413         | 61             | 416            | -195           | 1,018          | -268           | 648            | -174           | 375            |
| Other income                                    | 16             | 18             | 36             | 64             | 23             | 701            | 385            | 661            | 292            |
| <b>Total net income</b>                         | <b>54,032</b>  | <b>57,018</b>  | <b>55,032</b>  | <b>56,597</b>  | <b>59,977</b>  | <b>68,784</b>  | <b>69,763</b>  | <b>68,780</b>  | <b>68,786</b>  |
| Staff costs                                     | -16,771        | -15,138        | -13,898        | -14,747        | -14,675        | -14,919        | -12,544        | -13,866        | -12,778        |
| Office rent and expenses                        | -363           | -353           | -283           | -312           | -346           | -275           | -440           | -428           | -457           |
| IT expenses                                     | -3,100         | -2,784         | -2,669         | -2,588         | -2,169         | -2,387         | -2,223         | -1,884         | -1,589         |
| Marketing expenses                              | -795           | -1,079         | -703           | -877           | -941           | -1,592         | -1,132         | -648           | -483           |
| Other operating expenses                        | -6,376         | -6,447         | -6,166         | -5,936         | -5,522         | -7,339         | -6,493         | -6,399         | -7,497         |
| <b>Total operating expenses</b>                 | <b>-27,406</b> | <b>-25,800</b> | <b>-23,719</b> | <b>-24,460</b> | <b>-23,654</b> | <b>-26,513</b> | <b>-22,832</b> | <b>-23,225</b> | <b>-22,804</b> |
| <b>Earnings before impairment losses</b>        | <b>26,626</b>  | <b>31,218</b>  | <b>31,313</b>  | <b>32,137</b>  | <b>36,323</b>  | <b>42,271</b>  | <b>46,931</b>  | <b>45,555</b>  | <b>45,983</b>  |
| Impairment losses on loans and bonds            | -249           | 2,340          | -1,423         | 4,081          | -4,922         | -1,019         | -7,093         | -4,859         | -2,807         |
| Income tax                                      | -6,198         | -5,853         | -5,399         | -6,559         | -6,167         | -6,460         | -5,740         | -5,861         | -6,382         |
| <b>Net profit</b>                               | <b>20,179</b>  | <b>27,704</b>  | <b>24,491</b>  | <b>29,659</b>  | <b>25,235</b>  | <b>34,792</b>  | <b>34,098</b>  | <b>34,836</b>  | <b>36,794</b>  |
| Profit attributable to non-controlling interest | 76             | 780            | 379            | 339            | 359            | 541            | 153            | 153            | 68             |
| Profit attributable to owners of the parent     | 20,104         | 26,925         | 24,112         | 29,320         | 24,875         | 34,250         | 33,945         | 34,683         | 36,726         |

Income statement, 5 years

| Income statement, EURt                          | 2025           | 2024           | 2023           | 2022           | 2021           |
|---|----------------|----------------|----------------|----------------|----------------|
| Net interest income                             | 206,251        | 257,115        | 228,470        | 129,487        | 97,662         |
| Net fee and commission income                   | 46,922         | 45,088         | 27,217         | 32,408         | 31,172         |
| Net fee sharing                                 | -25,989        | -28,710        | 0              | 0              | 0              |
| Net gains from financial assets                 | 1,299          | 581            | 2,653          | -423           | -1,542         |
| Other income                                    | 142            | 2,039          | 1,736          | 198            | 601            |
| <b>Total net income</b>                         | <b>228,625</b> | <b>276,113</b> | <b>260,077</b> | <b>161,670</b> | <b>127,894</b> |
| Staff costs                                     | -58,459        | -54,108        | -44,291        | -36,129        | -26,721        |
| Office rent and expenses                        | -1,294         | -1,600         | -1,719         | -1,650         | -1,341         |
| IT expenses                                     | -10,211        | -8,083         | -6,459         | -4,943         | -3,890         |
| Marketing expenses                              | -3,600         | -3,855         | -2,823         | -2,578         | -1,936         |
| Other operating expenses                        | -24,071        | -27,728        | -29,943        | -19,243        | -15,451        |
| <b>Total operating expenses</b>                 | <b>-97,634</b> | <b>-95,374</b> | <b>-85,235</b> | <b>-64,544</b> | <b>-49,339</b> |
| <b>Earnings before impairment losses</b>        | <b>130,991</b> | <b>180,739</b> | <b>174,841</b> | <b>97,126</b>  | <b>78,555</b>  |
| Impairment losses on loans and bonds            | 76             | -15,777        | -11,372        | -2,995         | -3,948         |
| Income tax                                      | -23,979        | -24,443        | -22,107        | -13,259        | -10,556        |
| <b>Net profit</b>                               | <b>107,089</b> | <b>140,519</b> | <b>141,363</b> | <b>80,872</b>  | <b>64,051</b>  |
| Profit attributable to non-controlling interest | 1,857          | 915            | 1,230          | 2,216          | 2,290          |
| Profit attributable to owners of the parent     | 105,232        | 139,604        | 140,133        | 78,656         | 61,761         |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt                        | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Cash and due from banks                    | 3,162,052        | 3,689,713        | 3,401,075        | 3,319,128        | 2,880,002        | 3,418,757        | 2,904,705        | 2,856,280        | 3,051,105        |
| Financial assets at fair value             | 52,375           | 1,324            | 1,236            | 6,266            | 10,340           | 7,474            | 6,599            | 8,138            | 6,126            |
| Financial assets at amortised cost         | 379,917          | 378,064          | 380,013          | 429,427          | 412,850          | 283,533          | 238,098          | 134,631          | 232,225          |
| Financial assets                           | 432,292          | 379,387          | 381,249          | 435,693          | 423,189          | 291,006          | 244,697          | 142,768          | 238,350          |
| Loans granted                              | 4,746,092        | 4,722,579        | 4,617,852        | 4,467,568        | 4,283,383        | 4,242,868        | 3,945,390        | 3,778,631        | 3,580,995        |
| Allowances for credit losses               | -39,393          | -39,532          | -43,676          | -38,354          | -44,143          | -39,069          | -41,871          | -34,856          | -31,556          |
| Receivables from customers                 | 25,022           | 8,385            | 10,609           | 15,501           | 8,918            | 2,689            | 7,854            | 12,649           | 20,267           |
| Tangible and intangible assets             | 10,151           | 11,415           | 12,773           | 14,124           | 15,282           | 16,898           | 16,294           | 16,717           | 17,661           |
| Other assets                               | 4,739            | 4,160            | 4,642            | 4,437            | 4,258            | 3,378            | 3,422            | 2,847            | 3,979            |
| <b>Total assets</b>                        | <b>8,340,954</b> | <b>8,776,107</b> | <b>8,384,523</b> | <b>8,218,096</b> | <b>7,570,888</b> | <b>7,936,527</b> | <b>7,080,490</b> | <b>6,775,038</b> | <b>6,880,800</b> |
| Demand deposits                            | 4,894,833        | 5,277,159        | 4,899,251        | 4,740,422        | 4,248,169        | 4,335,006        | 3,710,297        | 3,674,089        | 3,731,030        |
| Term deposits                              | 1,627,314        | 1,672,056        | 1,722,024        | 1,798,282        | 1,710,463        | 1,932,127        | 1,975,199        | 1,752,389        | 1,905,153        |
| Accrued interest liability                 | 16,027           | 14,319           | 18,568           | 21,784           | 25,469           | 26,392           | 30,615           | 32,902           | 34,659           |
| Loans received                             | 905,126          | 893,543          | 908,727          | 900,883          | 846,002          | 840,300          | 601,099          | 597,294          | 491,262          |
| Loans received and deposits from customers | 7,443,299        | 7,857,077        | 7,548,570        | 7,461,370        | 6,830,103        | 7,133,825        | 6,317,211        | 6,056,674        | 6,162,103        |
| Other liabilities                          | 107,480          | 54,389           | 63,227           | 79,908           | 110,077          | 69,677           | 86,610           | 77,403           | 113,761          |
| Subordinated loans                         | 220,101          | 220,122          | 220,085          | 149,885          | 134,642          | 134,656          | 114,484          | 114,033          | 114,049          |
| <b>Total liabilities</b>                   | <b>7,770,880</b> | <b>8,131,588</b> | <b>7,831,883</b> | <b>7,691,163</b> | <b>7,074,822</b> | <b>7,338,158</b> | <b>6,518,305</b> | <b>6,248,111</b> | <b>6,389,913</b> |
| <b>Equity</b>                              | <b>570,075</b>   | <b>644,520</b>   | <b>552,641</b>   | <b>526,932</b>   | <b>496,067</b>   | <b>598,369</b>   | <b>562,185</b>   | <b>526,927</b>   | <b>490,887</b>   |
| Minority interest                          | 4,134            | 6,228            | 5,449            | 5,070            | 4,731            | 6,401            | 5,860            | 5,707            | 5,554            |
| <b>Total liabilities and equity</b>        | <b>8,340,954</b> | <b>8,776,107</b> | <b>8,384,523</b> | <b>8,218,096</b> | <b>7,570,888</b> | <b>7,936,527</b> | <b>7,080,490</b> | <b>6,775,038</b> | <b>6,880,800</b> |

Balance sheet, 5 years

| Balance sheet, EURt                        | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--|------------------|------------------|------------------|------------------|------------------|
| Cash and due from banks                    | 3,689,713        | 3,418,757        | 2,837,892        | 2,479,240        | 3,986,933        |
| Financial assets at fair value             | 1,324            | 7,474            | 6,945            | 407              | 372              |
| Financial assets at amortised cost         | 378,064          | 283,533          | 321,888          | 364,230          | 127,349          |
| Financial assets                           | 379,387          | 291,006          | 328,833          | 364,636          | 127,720          |
| Loans granted                              | 4,722,579        | 4,242,868        | 3,578,569        | 3,207,566        | 2,696,210        |
| Allowances for credit losses               | -39,532          | -39,069          | -30,056          | -20,577          | -19,049          |
| Receivables from customers                 | 8,385            | 2,689            | 17,833           | 9,254            | 2,968            |
| Tangible and intangible assets             | 11,415           | 16,898           | 18,677           | 13,974           | 9,850            |
| Other assets                               | 4,160            | 3,378            | 2,896            | 2,857            | 4,214            |
| <b>Total assets</b>                        | <b>8,776,107</b> | <b>7,936,527</b> | <b>6,754,644</b> | <b>6,056,950</b> | <b>6,808,847</b> |
| Demand deposits                            | 5,277,159        | 4,335,006        | 3,694,894        | 4,699,256        | 5,688,575        |
| Term deposits                              | 1,672,056        | 1,932,127        | 1,815,723        | 256,978          | 159,283          |
| Accrued interest liability                 | 14,319           | 26,392           | 24,103           | 697              | -1,255           |
| Loans received                             | 893,543          | 840,300          | 486,567          | 531,989          | 546,524          |
| Loans received and deposits from customers | 7,857,077        | 7,133,825        | 6,021,287        | 5,488,920        | 6,393,126        |
| Other liabilities                          | 54,389           | 69,677           | 89,275           | 65,752           | 46,773           |
| Subordinated loans                         | 220,122          | 134,656          | 114,054          | 114,056          | 88,989           |
| <b>Total liabilities</b>                   | <b>8,131,588</b> | <b>7,338,158</b> | <b>6,224,616</b> | <b>5,668,729</b> | <b>6,528,888</b> |
| <b>Equity</b>                              | <b>644,520</b>   | <b>598,369</b>   | <b>530,029</b>   | <b>388,221</b>   | <b>279,959</b>   |
| Minority interest                          | 6,228            | 6,401            | 6,186            | 6,181            | 6,065            |
| <b>Total liabilities and equity</b>        | <b>8,776,107</b> | <b>7,936,527</b> | <b>6,754,644</b> | <b>6,056,950</b> | <b>6,808,847</b> |

Financial, Operational and Regulatory Ratios, 9 quarters

[back](#)

| Financial and operational ratios          | Q1-26  | Q4-25  | Q3-25  | Q2-25  | Q1-25  | Q4-24  | Q3-24  | Q2-24  | Q1-24  |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Return on Equity (ROE)                    | 13.4%  | 18.2%  | 18.0%  | 23.2%  | 18.4%  | 23.9%  | 25.2%  | 27.6%  | 29.1%  |
| pre-tax ROE                               | 17.3%  | 22.1%  | 22.0%  | 28.3%  | 22.7%  | 28.3%  | 29.4%  | 32.2%  | 34.1%  |
| Return on Assets (ROA)                    | 0.9%   | 1.3%   | 1.2%   | 1.5%   | 1.3%   | 1.9%   | 2.0%   | 2.0%   | 2.2%   |
| Net Interest Margin (NIM)                 | 2.4%   | 2.3%   | 2.4%   | 2.6%   | 2.9%   | 3.0%   | 3.5%   | 3.5%   | 3.5%   |
| Spread                                    | 2.2%   | 2.2%   | 2.2%   | 2.4%   | 2.7%   | 2.8%   | 3.2%   | 3.3%   | 3.3%   |
| Cost/Income ratio (C/I)                   | 50.7%  | 45.2%  | 43.1%  | 43.2%  | 39.4%  | 38.5%  | 32.7%  | 33.8%  | 33.2%  |
| Equity Multiplier (EM)                    | 14.2   | 14.5   | 15.5   | 15.6   | 14.3   | 13.1   | 12.9   | 13.6   | 13.5   |
| Loans/Deposits ratio (L/D)                | 72%    | 67%    | 69%    | 68%    | 71%    | 67%    | 68%    | 69%    | 63%    |
| L/D (w-o banking services deposits) ratio | 89%    | 85%    | 84%    | 83%    | 87%    | 85%    | 81%    | 81%    | 76%    |
| Cost of Risk (CoR)                        | 0.0%   | -0.2%  | 0.1%   | -0.4%  | 0.5%   | 0.1%   | 0.7%   | 0.5%   | 0.3%   |
| Number of Bank Customers (thous.)         | 500    | 492    | 483    | 474    | 465    | 456    | 445    | 433    | 428    |
| Number of Settling Customers (thous.)     | 233    | 229    | 223    | 222    | 217    | 214    | 204    | 199    | 195    |
| Number of Employees (full-time)           | 850    | 827    | 835    | 810    | 825    | 885    | 851    | 828    | 789    |
| Assets under Custody (EURm)               | 4,723  | 4,582  | 4,483  | 4,391  | 4,132  | 3,984  | 3,802  | 3,814  | 3,825  |
| Number of ATM-s                           | 95     | 95     | 95     | 95     | 95     | 95     | 95     | 95     | 95     |
| Number of ACQ terminals                   | 13,649 | 13,584 | 13,463 | 13,334 | 13,431 | 13,345 | 12,803 | 11,848 | 14,371 |
| Number of incoming payments (thous.)      | 12,878 | 12,662 | 11,030 | 9,698  | 9,747  | 9,968  | 8,875  | 8,417  | 7,903  |
| Number of outgoing payments (thous.)      | 31,673 | 31,490 | 29,162 | 28,020 | 26,692 | 26,433 | 24,753 | 23,841 | 22,490 |

| Regulatory ratios and minimums            | Q1-26  | Q4-25  | Q3-25  | Q2-25  | Q1-25  | Q4-24  | Q3-24  | Q2-24  | Q1-24  |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Capital adequacy CT1                      | 16.24% | 16.39% | 14.38% | 15.27% | 15.32% | 14.98% | 16.74% | 16.84% | 16.91% |
| CT1 (regulatory minimum)                  | 12.19% | 12.19% | 12.19% | 12.19% | 12.19% | 12.41% | 12.41% | 12.41% | 12.41% |
| Capital adequacy T1                       | 18.33% | 18.50% | 16.50% | 17.53% | 17.12% | 16.74% | 18.65% | 18.80% | 18.92% |
| T1 (regulatory minimum)                   | 14.25% | 14.25% | 14.25% | 14.25% | 14.25% | 14.55% | 14.55% | 14.55% | 14.55% |
| Capital adequacy CAD                      | 22.94% | 23.16% | 21.18% | 20.20% | 19.85% | 19.43% | 20.83% | 20.99% | 21.19% |
| CAD (regulatory minimum)                  | 17.00% | 17.00% | 17.00% | 17.00% | 17.00% | 17.40% | 17.40% | 17.40% | 17.40% |
| Liquidity coverage ratio LCR (Pank solo)  | 166%   | 163%   | 161%   | 173%   | 168%   | 178%   | 194%   | 192%   | 192%   |
| LCR (regulatory minimum)                  | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   |
| Net stable funding ratio NSFR (Pank solo) | 145%   | 150%   | 147%   | 146%   | 137%   | 150%   | 157%   | 155%   | 159%   |
| NSFR (regulatory minimum)                 | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   |

Financial, Operational and Regulatory Ratios, 5 years

| Financial and operational ratios          | 2025    | 2024   | 2023   | 2022   | 2021   |
|---|---------|--------|--------|--------|--------|
| Return on Equity (ROE)                    | 17.1%   | 25.0%  | 30.9%  | 24.0%  | 25.6%  |
| pre-tax ROE                               | 20.9%   | 29.3%  | 35.8%  | 27.9%  | 29.8%  |
| Return on Assets (ROA)                    | 1.3%    | 1.9%   | 2.2%   | 1.3%   | 1.1%   |
| Net Interest Margin (NIM)                 | 2.5%    | 3.2%   | 3.6%   | 2.0%   | 1.7%   |
| Spread                                    | 2.3%    | 3.0%   | 3.5%   | 2.0%   | 1.6%   |
| Cost/Income ratio (C/I)                   | 42.7%   | 34.5%  | 32.8%  | 39.9%  | 38.6%  |
| Equity Multiplier (EM)                    | 13.6    | 13.2   | 14.1   | 19.7   | 24.3   |
| Loans/Deposits ratio (L/D)                | 67%     | 67%    | 64%    | 65%    | 45.8%  |
| L/D (w-o banking services deposits) ratio | 85%     | 85%    | 78%    | 87%    | 74.4%  |
| Cost of Risk (CoR)                        | 0.0%    | 0.4%   | 0.3%   | 0.1%   | 0.2%   |
| Number of Bank Customers (thous.)         | 492     | 456    | 417    | 378    | 321    |
| Number of Settling Customers (thous.)     | 229     | 214    | 191    | 167    | 141    |
| Number of Employees (full-time)           | 827     | 885    | 786    | 719    | 571    |
| Assets under Custody (EURm)               | 4,582   | 3,984  | 3,695  | 3,329  | 3,866  |
| Number of ATM-s                           | 95      | 95     | 95     | 96     | 125    |
| Number of ACQ terminals                   | 13,584  | 13,345 | 13,676 | 11,631 | 9,339  |
| Number of incoming payments (thous.)      | 43,137  | 35,164 | 27,203 | 25,059 | 29,276 |
| Number of outgoing payments (thous.)      | 115,363 | 97,517 | 70,188 | 42,317 | 38,016 |

Return on Equity (ROE)  
net profit (attributable to the owners of the parent) /  
average equity (attributable to the owners of the parent) \* 100

pre-tax ROE  
profit before taxes (attributable to the owners of the parent) /  
average equity (attributable to the owners of the parent) \* 100

Return on Assets (ROA)  
net profit / average assets \* 100

Net Interest Margin (NIM)  
net interest income / average interest earning assets \* 100

Spread  
yield on interest-bearing assets - cost of interest bearing  
liabilities

Cost/Income ratio (C/I)  
total operating expenses / total net income \* 100

Equity Multiplier (EM)  
average assets / average equity (attributable to the owners of  
the parent)

Loans/Deposits ratio (L/D)  
net loans / deposits \* 100

Loans/Deposits (w-o banking services) ratio  
net loans / (deposits - banking services' deposits) \* 100

Cost of Risk (CoR)  
impairment losses on loans / average loan portfolio, gross

| Regulatory ratios and minimums            | 2025   | 2024   | 2023   | 2022   | 2021   |
|---|--------|--------|--------|--------|--------|
| Capital adequacy CT1                      | 16.39% | 14.98% | 17.62% | 16.74% | 14.00% |
| CT1 (regulatory minimum)                  | 12.19% | 12.41% | 12.41% | 11.91% | 8.52%  |
| Capital adequacy T1                       | 18.50% | 16.74% | 19.76% | 19.13% | 16.01% |
| T1 (regulatory minimum)                   | 14.25% | 14.55% | 14.55% | 14.05% | 10.16% |
| Capital adequacy CAD                      | 23.16% | 19.43% | 22.19% | 21.86% | 18.66% |
| CAD (regulatory minimum)                  | 17.00% | 17.40% | 17.40% | 16.90% | 13.33% |
| Liquidity coverage ratio LCR (Pank solo)  | 163%   | 178%   | 191%   | 136%   | 141%   |
| LCR (regulatory minimum)                  | 100%   | 100%   | 100%   | 100%   | 100%   |
| Net stable funding ratio NSFR (Pank solo) | 150%   | 150%   | 158%   | 145%   | 164%   |
| NSFR (regulatory minimum)                 | 100%   | 100%   | 100%   | 100%   | 100%   |

Income statement, 9 quarters

[back](#)

| Income statement, EURt                   | Q1-26          | Q4-25          | Q3-25          | Q2-25          | Q1-25          | Q4-24          | Q3-24         | Q2-24         | Q1-24         |
|--|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|
| Net interest income                      | 9,178          | 9,606          | 6,410          | 6,125          | 5,263          | 4,432          | 3,713         | 3,639         | 2,878         |
| Net fee and commission income            | 599            | -192           | 219            | 384            | 213            | 198            | 144           | 197           | 202           |
| Net fee sharing                          | 5,571          | 6,099          | 6,019          | 6,237          | 7,654          | 6,593          | 5,584         | 8,234         | 8,279         |
| Net gains from financial assets          | -383           | -301           | 404            | -329           | 1,458          | 2              | -66           | -34           | -33           |
| Other operating income                   | 53             | 228            | 0              | 0              | 0              | 507            | -2            | 0             | 157           |
| <b>Total net income</b>                  | <b>15,019</b>  | <b>15,441</b>  | <b>13,053</b>  | <b>12,417</b>  | <b>14,588</b>  | <b>11,731</b>  | <b>9,374</b>  | <b>12,037</b> | <b>11,483</b> |
| Staff costs                              | -7,722         | -6,664         | -6,460         | -6,777         | -6,509         | -6,552         | -5,396        | -5,091        | -5,342        |
| Office rent and expenses                 | -295           | -354           | -396           | -308           | -266           | -390           | -297          | -389          | 15            |
| IT expenses                              | -995           | -849           | -903           | -1,125         | -1,138         | -1,445         | -1,045        | -1,121        | -1,051        |
| Marketing expenses                       | -248           | -193           | -279           | -575           | -263           | -354           | -35           | -74           | -21           |
| Other operating expenses                 | -3,145         | -3,218         | -3,400         | -3,529         | -2,833         | -2,153         | -3,219        | -3,146        | -1,991        |
| <b>Total operating expenses</b>          | <b>-12,406</b> | <b>-11,277</b> | <b>-11,438</b> | <b>-12,313</b> | <b>-11,009</b> | <b>-10,893</b> | <b>-9,992</b> | <b>-9,821</b> | <b>-8,390</b> |
| <b>Earnings before impairment losses</b> | <b>2,613</b>   | <b>4,164</b>   | <b>1,615</b>   | <b>105</b>     | <b>3,579</b>   | <b>838</b>     | <b>-618</b>   | <b>2,216</b>  | <b>3,093</b>  |
| Impairment losses                        | -1,040         | -669           | -251           | 71             | -745           | -66            | -184          | -185          | -44           |
| Income tax                               | -321           | -1,227         | -341           | -49            | -709           | -132           | 201           | -1,093        | 1,819         |
| <b>Net profit</b>                        | <b>1,252</b>   | <b>2,267</b>   | <b>1,023</b>   | <b>126</b>     | <b>2,125</b>   | <b>640</b>     | <b>-602</b>   | <b>938</b>    | <b>4,868</b>  |

Income statement, 5 years

| Income statement, EURt                   | 2025           | 2024           | 2023           | 2022           | 2021          |
|--|----------------|----------------|----------------|----------------|---------------|
| Net interest income                      | 27,405         | 14,662         | 28,917         | 60             | 0             |
| Net fee and commission income            | 624            | 741            | 7,807          | 0              | 0             |
| Net fee sharing                          | 26,009         | 28,690         | 0              | 0              | 0             |
| Net gains from financial assets          | 1,232          | -131           | -75            | 7              | 4             |
| Other operating income                   | 228            | 662            | 106            | 0              | 0             |
| <b>Total net income</b>                  | <b>55,498</b>  | <b>44,625</b>  | <b>36,755</b>  | <b>67</b>      | <b>4</b>      |
| Staff costs                              | -26,410        | -22,381        | -14,213        | -4,400         | -741          |
| Office rent and expenses                 | -1,324         | -1,061         | -1,756         | -109           | -365          |
| IT expenses                              | -4,014         | -4,662         | -6,419         | -2,411         | -27           |
| Marketing expenses                       | -1,309         | -484           | -233           | -3             | 0             |
| Other operating expenses                 | -12,980        | -10,508        | -8,678         | -4,814         | -1,862        |
| <b>Total operating expenses</b>          | <b>-46,037</b> | <b>-39,095</b> | <b>-31,300</b> | <b>-11,737</b> | <b>-2,995</b> |
| <b>Earnings before impairment losses</b> | <b>9,462</b>   | <b>5,529</b>   | <b>5,455</b>   | <b>-11,670</b> | <b>-2,992</b> |
| Impairment losses                        | -1,595         | -479           | -176           | 0              | 0             |
| Income tax                               | -2,326         | 794            | 0              | 0              | 0             |
| <b>Net profit</b>                        | <b>5,541</b>   | <b>5,845</b>   | <b>5,279</b>   | <b>-11,670</b> | <b>-2,992</b> |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt                        | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25         | Dec 24         | Sep 24         | Jun 24         | Mar 24         |
|--|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|
| Cash and cash equivalents                  | 733,755          | 639,880          | 469,559          | 574,134          | 428,345        | 438,052        | 494,382        | 381,092        | 365,090        |
| Financial assets                           | 2,537            | 35               | 172              | 30               | 0              | 0              | 0              | 0              | 0              |
| Loans granted                              | 878,861          | 784,437          | 661,703          | 570,836          | 491,624        | 349,072        | 223,414        | 147,274        | 95,462         |
| Allowances for credit losses               | -3,213           | -2,169           | -1,600           | -1,380           | -1,485         | -744           | -672           | -477           | -287           |
| Receivables from customers                 | 6,586            | 3,692            | 4,214            | 4,327            | 4,461          | 4,603          | 3,687          | 4,153          | 4,113          |
| Tangible and intangible assets             | 3,387            | 3,837            | 3,870            | 4,372            | 4,913          | 5,398          | 4,516          | 5,456          | 7,853          |
| Other assets                               | 1,827            | 1,997            | 1,934            | 1,983            | 1,866          | 2,518          | 2,104          | 1,985          | 2,791          |
| <b>Total assets</b>                        | <b>1,623,740</b> | <b>1,431,709</b> | <b>1,139,851</b> | <b>1,154,302</b> | <b>929,725</b> | <b>798,900</b> | <b>727,430</b> | <b>539,482</b> | <b>475,023</b> |
| Demand deposits                            | 671,029          | 389,538          | 404,700          | 452,197          | 397,809        | 408,734        | 370,471        | 260,824        | 303,889        |
| Term deposits                              | 736,500          | 879,282          | 581,600          | 557,745          | 409,795        | 285,399        | 254,463        | 179,408        | 71,007         |
| Accrued interest liability                 | 18,176           | 17,533           | 15,178           | 12,021           | 12,181         | 10,804         | 10,386         | 5,950          | 2,818          |
| Loans received                             | 29,947           | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              |
| Loans received and deposits from customers | 1,455,652        | 1,286,354        | 1,001,479        | 1,021,963        | 819,784        | 704,938        | 635,320        | 446,182        | 377,714        |
| Other liabilities                          | 9,005            | 11,375           | 7,009            | 11,190           | 10,258         | 7,927          | 7,677          | 9,519          | 13,465         |
| Subordinated loans                         | 11,554           | 11,498           | 11,483           | 11,725           | 0              | 0              | 0              | 0              | 0              |
| <b>Total liabilities</b>                   | <b>1,476,211</b> | <b>1,309,227</b> | <b>1,019,970</b> | <b>1,044,878</b> | <b>830,042</b> | <b>712,865</b> | <b>642,997</b> | <b>455,701</b> | <b>391,180</b> |
| <b>Equity</b>                              | <b>147,528</b>   | <b>122,482</b>   | <b>119,881</b>   | <b>109,424</b>   | <b>99,683</b>  | <b>86,036</b>  | <b>84,433</b>  | <b>83,782</b>  | <b>83,843</b>  |
| <b>Total liabilities and equity</b>        | <b>1,623,740</b> | <b>1,431,709</b> | <b>1,139,851</b> | <b>1,154,302</b> | <b>929,725</b> | <b>798,900</b> | <b>727,430</b> | <b>539,482</b> | <b>475,023</b> |

Balance sheet, 5 years

| Balance sheet, EURt                        | Dec 25           | Dec 24         | Dec 23         | Dec 22        | Dec 21       |
|--|------------------|----------------|----------------|---------------|--------------|
| Cash and cash equivalents                  | 639,880          | 438,052        | 278,573        | 13,137        | 8,638        |
| Financial assets at fair value             | 0                | 0              | 0              | 0             | 0            |
| Available-for-sale financial assets        | 35               | 0              | 0              | 0             | 0            |
| Held-to-maturity financial investments     | 0                | 0              | 0              | 0             | 0            |
| Financial assets                           | 35               | 0              | 0              | 0             | 0            |
| Loans granted                              | 784,437          | 349,072        | 79,681         | 22,140        | 0            |
| Allowances for credit losses               | -2,169           | -744           | -239           | -65           | 0            |
| Receivables from customers                 | 3,692            | 4,603          | 1,994          | 4             | 45           |
| Tangible and intangible assets             | 3,837            | 5,398          | 8,351          | 5,871         | 315          |
| Other assets                               | 1,997            | 2,518          | 956            | 351           | 10           |
| <b>Total assets</b>                        | <b>1,431,709</b> | <b>798,900</b> | <b>369,316</b> | <b>41,437</b> | <b>9,008</b> |
| Demand deposits                            | 389,538          | 408,734        | 153,800        | 0             | 0            |
| Term deposits                              | 879,282          | 285,399        | 84,398         | 0             | 0            |
| Accrued interest liability                 | 17,533           | 10,804         | 777            | 0             | 0            |
| Loans received                             | 0                | 0              | 66,442         | 0             | 0            |
| Loans received and deposits from customers | 1,286,354        | 704,938        | 305,418        | 0             | 0            |
| Other liabilities                          | 11,375           | 7,927          | 10,396         | 5,751         | 143          |
| Subordinated loans                         | 11,498           | 0              | 0              | 0             | 0            |
| <b>Total liabilities</b>                   | <b>1,309,227</b> | <b>712,865</b> | <b>315,813</b> | <b>5,751</b>  | <b>143</b>   |
| <b>Equity</b>                              | <b>122,482</b>   | <b>86,036</b>  | <b>53,503</b>  | <b>35,686</b> | <b>8,865</b> |
| <b>Total liabilities and equity</b>        | <b>1,431,709</b> | <b>798,900</b> | <b>369,316</b> | <b>41,437</b> | <b>9,008</b> |

Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios          | Q1-26 | Q4-25 | Q3-25 | Q2-25 | Q1-25 | Q4-24 | Q3-24  | Q2-24 | Q1-24 |
|---|-------|-------|-------|-------|-------|-------|--------|-------|-------|
| Return on Equity (ROE)                    | 4%    | 7%    | 4%    | 0%    | 9%    | 3%    | -3%    | 4%    | 28%   |
| Net Interest Margin (NIM)                 | 2.4%  | 3.0%  | 2.3%  | 2.4%  | 2.5%  | 4.8%  | 4.6%   | 7.8%  | 8.6%  |
| Cost/Income ratio (C/I)                   | 82.6% | 73.0% | 87.6% | 99.2% | 75.5% | 92.9% | 106.6% | 81.6% | 73.1% |
| Loans/Deposits ratio (L/D)                | 61.4% | 60.8% | 65.9% | 55.7% | 59.8% | 49.4% | 35.1%  | 32.9% | 25.2% |
| L/D (w-o banking services deposits) ratio | 65.5% | 65.6% | 74.8% | 62.8% | 69.0% | 62.6% | 42.3%  | 40.2% | 39.0% |
| Spread                                    | 1.8%  | 2.5%  | 1.7%  | 1.8%  | 2.0%  | 4.3%  | 4.0%   | 7.1%  | 8.0%  |
| Number of incoming payments (thous.)      | 210   | 250   | 259   | 237   | 206   | 207   | 208    | 212   | 224   |
| Number of outgoing payments (thous.)      | 452   | 516   | 472   | 396   | 378   | 349   | 388    | 463   | 478   |
| Number of Employees (full-time)           | 222   | 223   | 219   | 218   | 211   | 213   | 202    | 182   | 168   |

| Regulatory ratios and minimums | Q1-26  | Q4-25  | Q3-25  | Q2-25  | Q1-25  | Q4-24  | Q3-24  | Q2-24  | Q1-24  |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Capital adequacy CT1           | 20.40% | 17.95% | 20.67% | 22.28% | 22.70% | 22.50% | 30.82% | 37.59% | 40.41% |
| CT1 (regulatory minimum)       | 13.61% | 5.88%  | 5.88%  | 5.88%  | 5.88%  | 5.48%  | 5.48%  | 5.48%  | 5.48%  |
| Capital adequacy T1            | 20.40% | 17.95% | 20.67% | 22.28% | 22.70% | 22.50% | 30.82% | 37.59% | 40.41% |
| T1 (regulatory minimum)        | 15.77% | 7.84%  | 7.84%  | 7.84%  | 7.84%  | 7.31%  | 7.31%  | 7.31%  | 7.31%  |
| Capital adequacy CAD           | 22.13% | 19.77% | 22.76% | 24.78% | 22.70% | 22.50% | 30.82% | 37.59% | 40.41% |
| CAD (regulatory minimum)       | 18.65% | 10.45% | 10.45% | 10.45% | 10.45% | 9.74%  | 9.74%  | 9.74%  | 9.74%  |
| Liquidity coverage ratio LCR   | 210%   | 222%   | 156%   | 199%   | 180%   | 161%   | 193%   | 203%   | 166%   |
| LCR (regulatory minimum)       | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   |
| Net stable funding ratio NSFR  | 160%   | 176%   | 152%   | 179%   | 165%   | 176%   | 263%   | 284%   | 295%   |
| NSFR (regulatory minimum)      | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   |

Financial and Operational Ratios, 5 years

| Financial and operational ratios          | 2025  | 2024  | 2023  | 2022     | 2021 |  |
|---|-------|-------|-------|----------|------|--|
| Return on Equity (ROE)                    | 5.3%  | 8.4%  | 11.8% | -52.4%   | 0.0% | Return on Equity (ROE)<br>net profit /<br>average equity * 100   |
| Net Interest Margin (NIM)                 | 2.5%  | 6.1%  | 14.7% | 0.3%     | 0.0% | Net Interest Margin (NIM)<br>net interest income / average interest earning assets * 100                 |
| Cost/Income ratio (C/I)                   | 83.0% | 87.6% | 85.2% | 17572.7% | 0.0% | Cost/Income ratio (C/I)<br>total operating expenses / total net income * 100                             |
| Loans/Deposits ratio (L/D)                | 60.8% | 49.4% | 33.2% | 0.0%     | 0.0% | Loans/Deposits ratio (L/D)<br>net loans / deposits * 100   |
| L/D (w-o banking services deposits) ratio | 65.6% | 62.6% | 70.9% | 0.0%     | 0.0% | Loans/Deposits (w-o banking services) ratio<br>net loans / (deposits - banking services' deposits) * 100 |
| Spread                                    | 2.0%  | 5.6%  | 14.0% | 0.0%     | 0.0% | Spread<br>yield on interest-bearing assets - cost of interest bearing<br>liabilities                     |
| Number of incoming payments (thous.)      | 953   | 850   | 420   | 0        | 0    |  |
| Number of outgoing payments (thous.)      | 1,761 | 1,678 | 702   | 0        | 0    |  |
| Number of Employees (full-time)           | 223   | 213   | 150   | 60       | 7    |  |

| Regulatory ratios and minimums | 2025    | 2024   | 2023   | 2022 | 2021 |  |
|--------------------------------|---------|--------|--------|------|------|--|
| Capital adequacy CT1           | 17.95%  | 22.50% | 28.29% |      |      |  |
| CT1 (regulatory minimum)       | 5.88%   | 5.48%  | 5.48%  |      |      |  |
| Capital adequacy T1            | 17.95%  | 22.50% | 28.29% |      |      |  |
| T1 (regulatory minimum)        | 7.84%   | 7.31%  | 7.31%  |      |      |  |
| Capital adequacy CAD           | 19.77%  | 22.50% | 28.29% |      |      |  |
| CAD (regulatory minimum)       | 10.45%  | 9.74%  | 9.74%  |      |      |  |
| Liquidity coverage ratio LCR   | 222.00% | 161%   | 140%   |      |      |  |
| LCR (regulatory minimum)       | 100.00% | 100%   | 100%   |      |      |  |
| Net stable funding ratio NSFR  | 176.00% | 176%   | 273%   |      |      |  |
| NSFR (regulatory minimum)      | 100%    | 100%   | 100%   |      |      |  |

Income statement, 9 quarters

[back](#)

| Income statement, EURt                    | Q1-26         | Q4-25         | Q3-25         | Q2-25         | Q1-25         | Q4-24         | Q3-24         | Q2-24         | Q1-24         |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Fee and commission income                 | 2,381         | 4,502         | 2,308         | 2,214         | 2,203         | 2,262         | 2,251         | 2,235         | 2,187         |
| <b>Total net income</b>                   | <b>2,382</b>  | <b>4,502</b>  | <b>2,308</b>  | <b>2,214</b>  | <b>2,203</b>  | <b>2,262</b>  | <b>2,251</b>  | <b>2,235</b>  | <b>2,187</b>  |
| Staff costs                               | -722          | -584          | -688          | -674          | -698          | -671          | -889          | -793          | -816          |
| Marketing expenses                        | -362          | -477          | -401          | -263          | -228          | -115          | -115          | -72           | -105          |
| Other operating expenses                  | -607          | -653          | -447          | -541          | -465          | -678          | -449          | -506          | -534          |
| Depreciation, amortization and provisions | -334          | -292          | -302          | -312          | -343          | -334          | -328          | -303          | -370          |
| <b>Total operating expenses</b>           | <b>-2,025</b> | <b>-2,006</b> | <b>-1,838</b> | <b>-1,790</b> | <b>-1,734</b> | <b>-1,799</b> | <b>-1,781</b> | <b>-1,674</b> | <b>-1,825</b> |
| <b>EBIT</b>                               | <b>357</b>    | <b>2,496</b>  | <b>470</b>    | <b>424</b>    | <b>469</b>    | <b>464</b>    | <b>470</b>    | <b>562</b>    | <b>361</b>    |
| Interest expense                          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Other financial income and expense        | 170           | 189           | 336           | 108           | 199           | 45            | 113           | 183           | 219           |
| <b>Total financial income and expense</b> | <b>170</b>    | <b>189</b>    | <b>336</b>    | <b>108</b>    | <b>199</b>    | <b>45</b>     | <b>113</b>    | <b>183</b>    | <b>219</b>    |
| Income tax                                | -1,128        | 0             | 0             | 0             | -564          | 0             | 0             | 0             | -801          |
| <b>Net profit</b>                         | <b>-601</b>   | <b>2,685</b>  | <b>806</b>    | <b>532</b>    | <b>103</b>    | <b>509</b>    | <b>583</b>    | <b>744</b>    | <b>-220</b>   |

Income statement, 5 years

| Income statement, EURt                    | 2025          | 2024          | 2023          | 2022          | 2021           |
|---|---------------|---------------|---------------|---------------|----------------|
| Fee and commission income                 | 11,226        | 8,936         | 8,845         | 7,951         | 11,375         |
| <b>Total net income</b>                   | <b>11,227</b> | <b>8,936</b>  | <b>8,845</b>  | <b>7,951</b>  | <b>11,375</b>  |
| Staff costs                               | -2,644        | -3,169        | -3,114        | -2,718        | -2,120         |
| Marketing expenses                        | -1,370        | -407          | -518          | -471          | -444           |
| Other operating expenses                  | -2,106        | -2,168        | -1,860        | -2,037        | -2,204         |
| Depreciation and amortization             | -1,248        | -1,335        | -1,505        | -1,851        | -5,248         |
| <b>Total operating expenses</b>           | <b>-7,369</b> | <b>-7,079</b> | <b>-6,997</b> | <b>-7,077</b> | <b>-10,015</b> |
| <b>EBIT</b>                               | <b>3,858</b>  | <b>1,857</b>  | <b>1,848</b>  | <b>874</b>    | <b>1,359</b>   |
| Interest expense                          | 0             | 0             | 0             | 0             | -14            |
| Other financial income and expense        | 831           | 559           | 292           | -146          | 591            |
| <b>Total financial income and expense</b> | <b>831</b>    | <b>559</b>    | <b>292</b>    | <b>-146</b>   | <b>577</b>     |
| Income tax                                | -564          | -801          | -488          | -830          | -1,241         |
| <b>Net profit</b>                         | <b>4,125</b>  | <b>1,616</b>  | <b>1,652</b>  | <b>-103</b>   | <b>695</b>     |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt                 | Mar 26        | Dec 25        | Sep 25        | Jun 25        | Mar 25        | Dec 24        | Sep 24        | Jun 24        | Mar 24        |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents           | 2,964         | 3,851         | 3,455         | 2,583         | 1,695         | 2,982         | 2,391         | 1,695         | 1,635         |
| Financial assets at fair value      | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Receivables and accrued revenue     | 876           | 2,980         | 806           | 785           | 813           | 812           | 767           | 776           | 797           |
| Other prepaid expenses              | 239           | 271           | 92            | 155           | 214           | 244           | 101           | 160           | 242           |
| <b>Total current assets</b>         | <b>4,080</b>  | <b>7,102</b>  | <b>4,354</b>  | <b>3,523</b>  | <b>2,722</b>  | <b>4,038</b>  | <b>3,259</b>  | <b>2,631</b>  | <b>2,674</b>  |
| Units of funds                      | 6,411         | 6,260         | 6,088         | 5,768         | 6,480         | 6,307         | 6,282         | 6,186         | 6,028         |
| Tangible and intangible assets      | 9,263         | 9,597         | 9,894         | 10,194        | 10,490        | 10,424        | 10,388        | 10,398        | 10,418        |
| <b>Total fixed assets</b>           | <b>15,674</b> | <b>15,857</b> | <b>15,982</b> | <b>15,962</b> | <b>16,970</b> | <b>16,731</b> | <b>16,670</b> | <b>16,584</b> | <b>16,445</b> |
| <b>Other assets</b>                 | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      |
| <b>Total assets</b>                 | <b>19,756</b> | <b>22,962</b> | <b>20,338</b> | <b>19,487</b> | <b>19,694</b> | <b>20,771</b> | <b>19,931</b> | <b>19,217</b> | <b>19,122</b> |
| Subordinated liabilities            | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Trade payables                      | 283           | 130           | 235           | 233           | 503           | 406           | 189           | 237           | 279           |
| Other liabilities                   | 1,548         | 407           | 421           | 442           | 969           | 366           | 377           | 455           | 1,240         |
| <b>Total liabilities</b>            | <b>1,831</b>  | <b>537</b>    | <b>655</b>    | <b>675</b>    | <b>1,472</b>  | <b>772</b>    | <b>566</b>    | <b>692</b>    | <b>1,520</b>  |
| Share capital                       | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         |
| Mandatory reserve                   | 683           | 683           | 683           | 683           | 683           | 683           | 683           | 683           | 683           |
| Other reserves                      | 779           | 677           | 620           | 555           | 2,073         | 1,953         | 1,828         | 1,572         | 1,654         |
| Accumulated deficit/profit          | 15,564        | 15,439        | 15,439        | 15,439        | 13,862        | 14,247        | 14,247        | 14,247        | 13,985        |
| Income for the accounting period    | -601          | 4,125         | 1,440         | 635           | 103           | 1,616         | 1,107         | 524           | -220          |
| <b>Total equity</b>                 | <b>17,926</b> | <b>22,425</b> | <b>19,683</b> | <b>18,812</b> | <b>18,222</b> | <b>19,999</b> | <b>19,365</b> | <b>18,525</b> | <b>17,602</b> |
| <b>Total liabilities and equity</b> | <b>19,756</b> | <b>22,962</b> | <b>20,338</b> | <b>19,487</b> | <b>19,694</b> | <b>20,771</b> | <b>19,931</b> | <b>19,217</b> | <b>19,122</b> |

Balance sheet, 5 years

| Balance sheet, EURt                 | Dec 25        | Dec 24        | Dec 23        | Dec 22        | Dec 21        |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents           | 3,851         | 2,982         | 5,648         | 3,555         | 4,420         |
| Financial assets at fair value      | 0             | 0             | 0             | 390           | 359           |
| Receivables and accrued revenue     | 2,980         | 812           | 839           | 720           | 3,295         |
| Other prepaid expenses              | 271           | 244           | 312           | 305           | 283           |
| <b>Total current assets</b>         | <b>7,102</b>  | <b>4,038</b>  | <b>6,799</b>  | <b>4,970</b>  | <b>8,358</b>  |
| Units of funds                      | 6,260         | 6,307         | 5,856         | 7,474         | 7,620         |
| Tangible and intangible assets      | 9,597         | 10,424        | 10,605        | 11,235        | 12,205        |
| <b>Total fixed assets</b>           | <b>15,857</b> | <b>16,731</b> | <b>16,461</b> | <b>18,709</b> | <b>19,826</b> |
| <b>Other assets</b>                 | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      | <b>3</b>      |
| <b>Total assets</b>                 | <b>22,962</b> | <b>20,771</b> | <b>23,262</b> | <b>23,681</b> | <b>28,186</b> |
| Subordinated liabilities            | 0             | 0             | 0             | 0             | 0             |
| Trade payables                      | 130           | 406           | 304           | 232           | 218           |
| Other liabilities                   | 407           | 366           | 421           | 356           | 326           |
| <b>Total liabilities</b>            | <b>537</b>    | <b>772</b>    | <b>725</b>    | <b>589</b>    | <b>543</b>    |
| Share capital                       | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         |
| Mandatory reserve                   | 683           | 683           | 683           | 683           | 683           |
| Other reserves                      | 677           | 1,953         | 1,469         | 800           | 427           |
| Accumulated deficit/profit          | 15,439        | 14,247        | 17,234        | 20,211        | 24,337        |
| Income for the accounting period    | 4,125         | 1,616         | 1,652         | -103          | 695           |
| <b>Total equity</b>                 | <b>22,425</b> | <b>19,999</b> | <b>22,537</b> | <b>23,092</b> | <b>27,642</b> |
| <b>Total liabilities and equity</b> | <b>22,962</b> | <b>20,771</b> | <b>23,262</b> | <b>23,681</b> | <b>28,186</b> |

## Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios          | Q1-26  | Q4-25 | Q3-25 | Q2-25 | Q1-25 | Q4-24 | Q3-24 | Q2-24 | Q1-24 |
|---|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE)                    | -11.9% | 51.0% | 16.7% | 11.5% | 2.2%  | 10.3% | 12.3% | 16.5% | -4.4% |
| pre-tax ROE                               | 10.5%  | 51.0% | 16.7% | 11.5% | 14.0% | 10.3% | 12.3% | 16.5% | 11.6% |
| Return on Assets (ROA)                    | -11.3% | 49.6% | 16.2% | 10.9% | 2.0%  | 10.0% | 11.9% | 15.5% | -4.2% |
| Cost/Income ratio (C/I)                   | 79.3%  | 42.8% | 69.5% | 77.1% | 72.2% | 78.0% | 75.3% | 69.2% | 75.9% |
| Number of Pension Fund Customers (thous.) | 140    | 142   | 141   | 145   | 150   | 153   | 150   | 153   | 157   |
| Number of Employees (full-time)           | 30     | 29    | 28    | 32    | 30    | 29    | 34    | 38    | 33    |

## Financial and Operational Ratios, 5 years

| Financial and operational ratios          | 2025  | 2024  | 2023  | 2022  | 2021  |
|---|-------|-------|-------|-------|-------|
| Return on Equity (ROE)                    | 19.4% | 7.6%  | 7.2%  | -0.4% | 2.3%  |
| Pre-tax ROE                               | 22.1% | 11.4% | 9.4%  | 2.9%  | 6.4%  |
| Return on Assets (ROA)                    | 18.9% | 7.3%  | 7.0%  | -0.4% | 2.2%  |
| Cost/Income ratio (C/I)                   | 61.1% | 74.6% | 76.6% | 90.7% | 83.8% |
| Number of Pension Fund Customers (thous.) | 142   | 153   | 160   | 164   | 170   |
| Number of Employees (full-time)           | 29    | 29    | 35    | 31    | 33    |

Return on Equity (ROE)  
net profit / average equity \* 100

pre-tax ROE  
profit before taxes / average equity \* 100

Return on Assets (ROA)  
net profit / average assets \* 100

Cost/Income ratio (C/I)  
total operating expenses / total income \* 100

Assets under management, 9 quarters

[back](#)

| Fund assets, EURt        | Mar 26           | Dec 25           | Sep 25           | Jun 25           | Mar 25           | Dec 24           | Sep 24           | Jun 24           | Mar 24           |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| LHV Julge                | 328,933          | 326,921          | 311,065          | 282,627          | 274,892          | 265,629          | 262,841          | 256,674          | 256,099          |
| LHV Ettevõtlik           | 856,612          | 867,358          | 834,257          | 819,787          | 837,786          | 850,164          | 835,121          | 856,617          | 875,929          |
| LHV Tasakaalukas         | 126,822          | 128,433          | 126,048          | 102,790          | 105,613          | 105,630          | 105,376          | 106,834          | 108,024          |
| LHV S                    |                  |                  |                  | 24,566           | 25,452           | 26,322           | 25,915           | 26,871           | 28,062           |
| LHV Rahulik              | 11,673           | 11,400           | 11,026           | 11,259           | 11,411           | 11,554           | 11,461           | 11,663           | 12,023           |
| LHV Roheline             |                  |                  |                  | 22,061           | 24,878           | 30,096           | 30,972           | 33,413           | 38,169           |
| LHV Indeks               | 224,348          | 204,883          | 190,097          | 166,441          | 153,214          | 152,565          | 141,482          | 133,691          | 124,065          |
| LHV Roheline III         |                  |                  |                  | 5,262            | 5,683            | 6,416            | 7,134            | 7,015            | 6,994            |
| LHV Indeks III           | 97,307           | 94,763           | 83,855           | 75,045           | 69,901           | 70,956           | 61,961           | 58,534           | 53,569           |
| LHV Aktiivne III         | 49,145           | 45,800           | 41,772           | 34,458           | 32,526           | 31,495           | 31,186           | 30,194           | 29,420           |
| LHV Maailma Aktsiad Fond | 10,229           | 9,707            | 8,896            | 8,195            | 7,882            | 7,434            | 7,954            | 7,775            | 7,430            |
| LHV Euro Völakirja Fond  | 13,199           | 12,735           | 12,736           | 10,175           | 9,742            |                  |                  |                  |                  |
| <b>Total assets</b>      | <b>1,718,268</b> | <b>1,702,000</b> | <b>1,619,751</b> | <b>1,562,667</b> | <b>1,558,980</b> | <b>1,558,262</b> | <b>1,521,404</b> | <b>1,529,281</b> | <b>1,539,783</b> |

| Quarterly returns        | I kv-26 | IV kv-25 | III kv-25 | II kv-25 | I kv-25 | IV kv-24 | III kv-24 | II kv-24 | I kv-24 |
|--------------------------|---------|----------|-----------|----------|---------|----------|-----------|----------|---------|
| LHV Julge                | 4.0%    | 2.7%     | 5.8%      | 2.8%     | 4.4%    | -1.4%    | 2.2%      | 2.2%     | 2.9%    |
| LHV Ettevõtlik           | 2.7%    | 2.8%     | 5.2%      | 1.0%     | 3.8%    | 0.6%     | 1.2%      | 2.7%     | 2.9%    |
| LHV Tasakaalukas         | 2.1%    | 1.9%     | 3.1%      | 1.2%     | 3.0%    | 0.9%     | 1.8%      | 2.1%     | 1.5%    |
| LHV S                    |         |          |           | 0.8%     | 2.1%    | 1.2%     | 2.8%      | 1.4%     | 1.6%    |
| LHV Rahulik              | 0.6%    | 1.5%     | 1.7%      | 0.7%     | 1.5%    | 0.8%     | 2.4%      | 1.2%     | 1.5%    |
| LHV Roheline             |         |          |           | 4.4%     | -5%     | -5.8%    | 1.9%      | -0.4%    | -5.3%   |
| LHV Indeks               | -1.3%   | 4.0%     | 8.4%      | 3.0%     | -4.1%   | 4.2%     | 1.9%      | 4.7%     | 8.7%    |
| LHV Roheline III         |         |          |           | 3.5%     | -5.1%   | -5.7%    | 1.8%      | -0.2%    | -6.0%   |
| LHV Indeks III           | -1.2%   | 4.0%     | 8.4%      | 3.0%     | -4.1%   | 4.2%     | 1.9%      | 4.7%     | 8.7%    |
| LHV Aktiivne III         | 4.0%    | 4.3%     | 5.8%      | 2.7%     | 3.8%    | -2.0%    | 2.6%      | 1.8%     | 3.0%    |
| LHV Maailma Aktsiad Fond | 0.2%    | 3.9%     | 6.2%      | -0.7%    | 6.1%    | -5.8%    | 0.4%      | 3.1%     | 4.7%    |
| LHV Euro Völakirja Fond  | -0.6%   | 0.5%     | 0.7%      | 1.0%     |         |          |           |          |         |

Assets under management, 5 years

| Fund assets, EURt        | Dec 25           | Dec 24           | Dec 23           | Dec 22           | Dec 21           |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| LHV XL                   | 326,921          | 265,629          | 249,870          | 205,842          | 209,538          |
| LHV L                    | 867,358          | 850,164          | 875,098          | 799,446          | 824,531          |
| LHV M                    | 128,433          | 105,630          | 107,844          | 100,044          | 106,715          |
| LHV S                    |                  | 26,322           | 29,008           | 28,872           | 33,723           |
| LHV XS                   | 11,400           | 11,554           | 12,287           | 12,110           | 14,323           |
| LHV Eesti 100            |                  |                  |                  |                  |                  |
| LHV Roheline             |                  | 30,096           | 44,682           | 45,304           | 44,636           |
| LHV Indeks               | 204,883          | 152,565          | 109,167          | 70,997           | 57,032           |
| LHV Roheline III         |                  | 6,416            | 7,466            | 6,930            | 5,972            |
| LHV Indeks III           | 94,763           | 70,956           | 47,617           | 30,679           | 23,923           |
| LHV Aktiivne III         | 45,800           | 31,495           | 28,711           | 24,933           | 21,328           |
| LHV Maailma Aktsiad Fond | 9,707            | 7,434            | 7,363            | 7,020            | 7,409            |
| LHV Euro Völakirja Fond  | 12,735           |                  |                  |                  |                  |
| <b>Total assets</b>      | <b>1,702,000</b> | <b>1,558,262</b> | <b>1,519,113</b> | <b>1,332,178</b> | <b>1,349,128</b> |

| Annual returns           | 2025  | 2024  | 2023  | 2022   | 2021  |
|--------------------------|-------|-------|-------|--------|-------|
| LHV XL                   | 16.6% | 5.9%  | 6.9%  | 2.8%   | 10.0% |
| LHV L                    | 13.3% | 7.6%  | 5.6%  | 3.6%   | 9.0%  |
| LHV M                    | 9.5%  | 6.5%  | 5.9%  | 2.4%   | 5.3%  |
| LHV S                    |       | 7.1%  | 6.7%  | -2.2%  | -0.1% |
| LHV XS                   | 5.5%  | 6.2%  | 6.7%  | -3.6%  | -0.2% |
| LHV Eesti 100            |       |       |       |        |       |
| LHV Roheline             |       | -9.5% | -5.6% | -19.8% | 2.9%  |
| LHV Indeks               | 11.4% | 20.8% | 14.0% | -14.3% | 22.8% |
| LHV Roheline III         |       | -9.9% | -5.9% | -20.0% | 4.6%  |
| LHV Indeks III           | 11.3% | 20.7% | 14.1% | -14.2% | 22.7% |
| LHV Aktiivne III         | 17.6% | 5.5%  | 6.0%  | -0.3%  | 8.1%  |
| LHV Maailma Aktsiad Fond | 16.2% | 2.1%  | 4.3%  | -13.6% | 18.1% |
| LHV Euro Völakirja Fond  | 2.3%  |       |       |        |       |

Income statement, 9 quarters

[back](#)

| Income statement, EURt                        | Q1-26       | Q4-25      | Q3-25        | Q2-25        | Q1-25      | Q4-24      | Q3-24      | Q2-24      | Q1-24      |
|---|-------------|------------|--------------|--------------|------------|------------|------------|------------|------------|
| Net earned premiums                           | 10,545      | 10,591     | 10,568       | 10,213       | 9,708      | 9,429      | 8,930      | 8,485      | 8,124      |
| Commissions expense                           | 848         | 1,265      | 1,246        | 1,136        | 947        | 1,236      | 1,168      | 1,102      | 1,036      |
| Gross incurred losses                         | 8,250       | 7,228      | 6,830        | 6,258        | 6,499      | 6,529      | 5,878      | 5,360      | 5,351      |
| Operating expenses                            | 1,675       | 1,483      | 1,309        | 1,385        | 1,316      | 1,460      | 1,220      | 1,387      | 1,307      |
| <b>Insurance result without reinsurance</b>   | <b>-228</b> | <b>616</b> | <b>1,183</b> | <b>1,434</b> | <b>946</b> | <b>204</b> | <b>663</b> | <b>636</b> | <b>430</b> |
| <b>Reinsurance result</b>                     | <b>461</b>  | <b>450</b> | <b>556</b>   | <b>370</b>   | <b>349</b> | <b>155</b> | <b>306</b> | <b>215</b> | <b>286</b> |
| <b>Total result from insurance activities</b> | <b>-689</b> | <b>166</b> | <b>628</b>   | <b>1,064</b> | <b>597</b> | <b>49</b>  | <b>357</b> | <b>421</b> | <b>144</b> |
| Net other income                              | 15          | -36        | 22           | 13           | 67         | 19         | 95         | 1          | 112        |
| Income tax expense                            | 0           | 0          | 0            | 0            | 0          | 0          | 0          | 0          | 0          |
| <b>Net profit</b>                             | <b>-674</b> | <b>130</b> | <b>650</b>   | <b>1,077</b> | <b>665</b> | <b>68</b>  | <b>452</b> | <b>422</b> | <b>256</b> |

Income statement, 5 years

| Income statement, EURt                        | 2025         | 2024         | 2023         | 2022          | 2021        |
|---|--------------|--------------|--------------|---------------|-------------|
| Net earned premiums                           | 41,081       | 34,969       | 26,038       | 9,652         | 2,498       |
| Commissions expense                           | 4,594        | 4,542        | 3,068        | 840           | 112         |
| Gross incurred losses                         | 26,815       | 23,118       | 16,946       | 6,884         | 1,210       |
| Operating expenses                            | 5,493        | 5,375        | 4,766        | 3,153         | 1,894       |
| <b>Insurance result without reinsurance</b>   | <b>4,180</b> | <b>1,934</b> | <b>1,258</b> | <b>-1,225</b> | <b>-718</b> |
| <b>Reinsurance result</b>                     | <b>1,725</b> | <b>962</b>   | <b>1,018</b> | <b>440</b>    | <b>108</b>  |
| <b>Total result from insurance activities</b> | <b>2,455</b> | <b>971</b>   | <b>240</b>   | <b>-1,666</b> | <b>-826</b> |
| Net other income                              | 67           | 226          | 64           | -28           | 4           |
| Income tax expense                            | 0            | 0            | 0            | 0             | 1           |
| <b>Net profit</b>                             | <b>2,521</b> | <b>1,198</b> | <b>305</b>   | <b>-1,693</b> | <b>-823</b> |

## Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt                           | Mar 26        | Dec 25        | Sep 25        | Jun 25        | Mar 25        | Dec 24        | Sep 24        | Jun 24        | Mar 24        |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents                     | 8,453         | 9,349         | 10,310        | 11,503        | 10,999        | 11,188        | 13,772        | 13,337        | 15,602        |
| Financial assets                              | 18,466        | 17,438        | 15,775        | 13,854        | 12,793        | 12,491        | 8,954         | 8,177         | 5,590         |
| Receivables and accrued revenue               | 156           | 68            | 94            | 34            | 15            | 104           | 53            | 70            | 40            |
| Tangible and intangible assets                | 790           | 917           | 1,048         | 1,184         | 1,274         | 1,359         | 1,451         | 1,569         | 1,615         |
| Other receivables and assets                  | 152           | 148           | 140           | -744          | -256          | 226           | 340           | 475           | 689           |
| Reinsurance assets                            | 467           | 476           | 570           | 1,696         | 1,107         | 2,044         | 712           | 514           | 561           |
| <b>Total assets</b>                           | <b>28,483</b> | <b>28,396</b> | <b>27,937</b> | <b>27,527</b> | <b>25,931</b> | <b>27,411</b> | <b>25,282</b> | <b>24,142</b> | <b>24,096</b> |
| Insurance contracts liabilities (LCR and UPR) | 9,499         | 9,227         | 9,302         | 9,787         | 9,591         | 9,821         | 9,741         | 9,745         | 10,028        |
| Liabilities for incurred claims (LIC)         | 6,585         | 6,108         | 5,824         | 5,677         | 5,370         | 5,437         | 5,174         | 4,047         | 3,994         |
| Reinsurance liabilities                       | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Other liabilities from insurance activities   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Tax liabilities                               | 265           | 284           | 273           | 259           | 257           | 265           | 229           | 231           | 217           |
| Payables to employees                         | 349           | 306           | 305           | 350           | 333           | 304           | 277           | 305           | 295           |
| Subordinated loans                            | 3,153         | 3,153         | 3,153         | 3,153         | 3,153         | 3,153         | 3,153         | 3,153         | 3,153         |
| Other liabilities                             | 211           | 242           | 154           | 56            | 69            | 1,948         | 300           | 712           | 903           |
| <b>Total liabilities</b>                      | <b>20,063</b> | <b>19,320</b> | <b>19,011</b> | <b>19,281</b> | <b>18,774</b> | <b>20,928</b> | <b>18,875</b> | <b>18,194</b> | <b>18,589</b> |
| Share capital                                 | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         |
| Share option reserve                          | 145           | 126           | 106           | 77            | 218           | 209           | 201           | 194           | 249           |
| Accumulated deficit/profit                    | 949           | -1,572        | -1,572        | -1,572        | -1,726        | -2,924        | -2,924        | -2,924        | -2,999        |
| Income for the accounting period              | -674          | 2,521         | 2,392         | 1,742         | 665           | 1,198         | 1,130         | 678           | 256           |
| <b>Total equity</b>                           | <b>8,420</b>  | <b>9,076</b>  | <b>8,926</b>  | <b>8,246</b>  | <b>7,157</b>  | <b>6,483</b>  | <b>6,408</b>  | <b>5,948</b>  | <b>5,507</b>  |
| <b>Total liabilities and equity</b>           | <b>28,483</b> | <b>28,396</b> | <b>27,937</b> | <b>27,527</b> | <b>25,931</b> | <b>27,411</b> | <b>25,282</b> | <b>24,142</b> | <b>24,096</b> |

## Balance sheet, 5 years

| Balance sheet, EURt                           | Dec 25        | Dec 24        | Dec 23        | Dec 22        | Dec 21        |
|---|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents                     | 9,349         | 11,188        | 14,022        | 13,086        | 9,359         |
| Financial assets                              | 17,438        | 12,491        | 5,652         | 1,084         | 155           |
| Receivables and accrued revenue               | 68            | 104           | 28,335        | 10,844        | 3,666         |
| Tangible and intangible assets                | 917           | 1,359         | 1,713         | 1,268         | 966           |
| Other receivables and assets                  | 593           | 226           | 2,582         | 1,576         | 398           |
| Reinsurance assets                            | 30            | 2,044         | 3,265         | 2,034         | 315           |
| <b>Total assets</b>                           | <b>28,396</b> | <b>27,411</b> | <b>55,569</b> | <b>29,892</b> | <b>14,859</b> |
| Insurance contracts liabilities (LCR and UPR) | 9,227         | 9,821         | 17,208        | 11,735        | 4,248         |
| Liabilities for incurred claims (LIC)         | 6,108         | 5,437         | 3,997         | 2,327         | 529           |
| Reinsurance liabilities                       | 0             | 0             | 279           | 202           | 36            |
| Other liabilities from insurance activities   | 0             | 0             | 18,425        | 2,798         | 486           |
| Tax liabilities                               | 284           | 265           | 227           | 150           | 104           |
| Payables to employees                         | 306           | 304           | 233           | 171           | 112           |
| Subordinated loans                            | 3,153         | 3,153         | 2,133         | 767           | 0             |
| Other liabilities                             | 242           | 1,948         | 7,821         | 6,664         | 2,696         |
| <b>Total liabilities</b>                      | <b>19,320</b> | <b>20,928</b> | <b>50,322</b> | <b>24,814</b> | <b>8,212</b>  |
| Share capital                                 | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         |
| Share option reserve                          | 126           | 209           | 245           | 145           | 21            |
| Accumulated deficit/profit                    | -1,572        | -2,924        | -3,303        | -1,373        | -551          |
| Income for the accounting period              | 2,521         | 1,198         | 305           | -1,693        | -823          |
| <b>Total equity</b>                           | <b>9,076</b>  | <b>6,483</b>  | <b>5,247</b>  | <b>5,078</b>  | <b>6,647</b>  |
| <b>Total liabilities and equity</b>           | <b>28,396</b> | <b>27,411</b> | <b>55,569</b> | <b>29,892</b> | <b>14,859</b> |

## Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios | I kv-26 | IV kv-25 | III kv-25 | II kv-25 | I kv-25 | IV kv-24 | III kv-24 | II kv-24 | I kv-24 |
|----------------------------------|---------|----------|-----------|----------|---------|----------|-----------|----------|---------|
| Return on Equity (ROE)           | -30.8%  | 5.8%     | 30.3%     | 55.9%    | 39.0%   | 4.2%     | 29.3%     | 29.4%    | 19.1%   |
| pre-tax ROE                      | -30.8%  | 5.8%     | 30.3%     | 55.9%    | 39.0%   | 4.2%     | 29.3%     | 29.4%    | 19.1%   |
| Return on Assets (ROA)           | -9.5%   | 1.8%     | 9.4%      | 16.1%    | 10.0%   | 1.0%     | 7.3%      | 7.0%     | 2.6%    |
| Net loss ratio                   | 82.2%   | 70.9%    | 68.1%     | 63.0%    | 69.1%   | 68.7%    | 66.6%     | 63.0%    | 67.3%   |
| Net expense ratio                | 24.5%   | 29.4%    | 26.2%     | 26.6%    | 24.6%   | 32.0%    | 29.0%     | 32.1%    | 31.3%   |
| Number of Customers (thous.)     | 237     | 231      | 227       | 176      | 174     | 170      | 169       | 168      | 164     |
| Number of Employees (full-time)  | 55      | 56       | 52        | 54       | 54      | 56       | 55        | 56       | 54      |

## Financial and Operational Ratios, 5 years

| Financial and operational ratios | 2025  | 2024  | 2023  | 2022   | 2021   |
|----------------------------------|-------|-------|-------|--------|--------|
| Return on Equity (ROE)           | 35.2% | 20.4% | 5.9%  | -28.9% | -11.7% |
| Pre-tax ROE                      | 31.9% | 20.5% | 5.9%  | -28.9% | -11.7% |
| Return on Assets (ROA)           | 6.0%  | 2.9%  | 0.7%  | -7.6%  | -7.3%  |
| Net loss ratio                   | 67.8% | 66.5% | 66.8% | 73.9%  | 48.7%  |
| Net expense ratio                | 25.7% | 31.1% | 32.2% | 46.0%  | 87.7%  |
| Number of Customers (thous.)     | 231   | 170   | 161   | 150    | 143    |
| Number of Employees (full-time)  | 56    | 56    | 51    | 38     | 28     |

Return on Equity (ROE)  
net profit / average equity \* 100

pre-tax ROE  
profit before taxes / average equity \* 100

Return on Assets (ROA)  
net profit / average assets \* 100

Net loss ratio  
net incurred losses / net earned premiums \* 100

Net expense ratio  
(paid commissions - reinsurance commissions + administrative expenses + depreciation) / net earned premiums \* 100

ESG data

[back](#)

| Sustainability indicator    | Impact (year 2025)   | Definition   |   |
|-----------------------------|--|--|---|
| Greenhouse gas emissions    | Scope 1 GHG emissions  | 0  | "Scope 1, 2 and 3 GHG emissions" means the scope of greenhouse gas emissions referred to in points (1)(e)(i) to (iii) of Annex III to Regulation (EU) 2016/1011 of the European Parliament and of the Council   |
|                             | Scope 2 GHG emissions (market-based)   | 189 tCO <sub>2</sub> eq  |   |
|                             | Scope 3 GHG emissions  | 573,454 tCO <sub>2</sub> eq  |   |
|                             | Total GHG emissions (market-based)   | 573,643 tCO <sub>2</sub> eq  |   |
| Greenhouse gas emissions    | Activities in the fossil fuel sector   | No activities in fossil fuel sector  | "Companies active in the fossil fuel sector" means companies that derive any revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels as defined in Article 2, point (62), of Regulation (EU) 2018/1999 of the European Parliament and of the Council |
|                             | Share of non-renewable energy consumption and production   | Share of non-renewable energy consumption: 21%.<br><br>No production of energy   | "Renewable energy sources" means renewable non-fossil sources, namely wind, solar (solar thermal and solar photovoltaic) and geothermal energy, ambient energy, tide, wave and other ocean energy, hydropower, biomass, landfill gas, sewage treatment plant gas, and biogas. "Non-renewable energy sources" means energy sources other than those referred.        |
|                             | Energy consumption intensity per high impact climate sector  | No activities in high impact climate sector  | "High impact climate sectors" means the sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council  |
| Biodiversity                | Activities negatively affecting biodiversity-sensitive areas   | No impact  | "Biodiversity-sensitive areas" means Natura 2000 network of protected areas, UNESCO World Heritage sites and Key Biodiversity Areas ('KBAs'), as well as other protected areas, as referred to in Appendix D of Annex II to Commission Delegated Regulation (EU) 2021/2139  |
| Water                       | Emissions to water   | No impact  | "Emissions to water" means direct emissions of priority substances as defined in Article 2(30) of Directive 2000/60/EC of the European Parliament and of the Council and direct emissions of nitrates, phosphates and pesticides  |
| Waste                       | Hazardous waste & radioactive waste generated  | No impact  | "Hazardous waste" means hazardous waste as defined in Article 3(2) of Directive 2008/98/EC of the European Parliament and of the Council. "Radioactive waste" means radioactive waste as defined in Article 3(7) of Council Directive 2011/70/Euratom.  |
| Social and employee matters | Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | To the best of our knowledge we have not been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | "UN Global Compact principles" means the ten Principles of the United Nations Global Compact  |
|                             | Unadjusted gender pay gap  | Estonia 29.01%<br>United Kingdom 13.23%<br>LHV Group all companies 33.27%  | "Unadjusted gender pay gap" means the difference between average gross hourly earnings of male paid employees and of female paid employees as a percentage of average gross hourly earnings of male paid employees<br>Board means the administrative, management or supervisory body of a company   |
|                             | Board gender diversity   | 30% women (LHV Group Supervisory and Management Board combined)  |   |
|                             | Involvement in manufacture or selling of controversial weapons   | No   | Controversial weapons: antipersonnel mines, cluster munitions, chemical weapons and biological weapons  |

The information disclosed here is a selection of sustainability related data on LHV Group operations. It is not designed to be used for any specific purpose. For further information on sustainability matters please refer to the LHV Group Annual Report 2025 [https://www.lhv.ee/assets/files/investor/LHV\\_Group\\_Annual\\_Report\\_2025-EN.pdf](https://www.lhv.ee/assets/files/investor/LHV_Group_Annual_Report_2025-EN.pdf)

## Share information, 9 quarters

[back](#)

|  | Q1-26   | Q4-25   | Q3-25   | Q2-25   | Q1-25   | Q4-24   | Q3-24   | Q2-24   | Q1-24   |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of shares (thousands)   | 327,856 | 327,856 | 327,856 | 327,856 | 324,189 | 324,189 | 324,189 | 324,189 | 319,833 |
| Share price (at the end of the period, EUR)                          | 3.68    | 3.58    | 3.46    | 3.75    | 3.68    | 3.25    | 3.22    | 3.41    | 3.54    |
| Market capitalization (EURm)   | 1,205   | 1,172   | 1,134   | 1,229   | 1,191   | 1,052   | 1,044   | 1,105   | 1,132   |
| EPS (EUR)  | 0.06    | 0.09    | 0.08    | 0.09    | 0.09    | 0.11    | 0.11    | 0.12    | 0.13    |
| P/E (last 4 quarters)  | 11.4    | 10.3    | 9.4     | 9.5     | 8.7     | 7.1     | 7.2     | 7.3     | 7.7     |
| P/B  | 1.7     | 1.5     | 1.6     | 1.7     | 1.8     | 1.6     | 1.7     | 1.9     | 1.9     |
| DPS (EUR)  | 0.17    |         |         |         | 0.09    |         |         |         | 0.13    |
| Presumed net dividend per share (EUR)*                               | 0.01    | 0.02    | 0.02    | 0.02    | 0.02    | 0.02    | 0.02    | 0.02    | 0.03    |
| Number of shareholders   | 37,825  | 37,831  | 38,461  | 38,538  | 38,833  | 38,646  | 38,971  | 40,168  | 39,117  |
| Shares traded during the period (thousands)                          | 6,403   | 6,224   | 4,240   | 5,788   | 6,403   | 3,546   | 3,160   | 5,022   | 6,413   |
| Number of trades   | 28,124  | 22,015  | 18,077  | 22,870  | 28,124  | 23,301  | 20,200  | 27,448  | 28,880  |
| Trading volume (EURt)  | 23,090  | 20,799  | 14,917  | 21,045  | 23,090  | 11,788  | 10,729  | 17,407  | 22,710  |
| Weighted average share price of the period                           | 3.61    | 3.34    | 3.52    | 3.64    | 3.61    | 3.32    | 3.39    | 3.47    | 3.54    |
| Index OMX Tallinn  | 2,056   | 2,052   | 1,923   | 2,069   | 1,954   | 1,733   | 1,679   | 1,745   | 1,743   |
| Index OMX Baltic   | 1,744   | 1,745   | 1,623   | 1,696   | 1,629   | 1,463   | 1,418   | 1,451   | 1,441   |
| Shares held by members of the Management Board and Supervisory Board | 41%     | 41%     | 43%     | 43%     | 44%     | 44%     | 46%     | 46%     | 46%     |

## Share information, 5 years

|  | 2025    | 2024    | 2023    | 2022    | 2021    |
|--|---------|---------|---------|---------|---------|
| Number of shares (thousands)   | 327,856 | 324,189 | 319,833 | 315,425 | 298,642 |
| Share price (at the end of the period, EUR)                          | 3.58    | 3.25    | 3.50    | 3.34    | 4.32    |
| Market capitalization (EURm)   | 1,172   | 1,052   | 1,118   | 1,054   | 1,290   |
| EPS (EUR)  | 0.35    | 0.46    | 0.44    | 0.19    | 0.20    |
| P/E  | 10.3    | 7.1     | 8.0     | 17.6    | 22.1    |
| P/B  | 1.5     | 1.6     | 2.0     | 2.6     | 4.1     |
| DPS (EUR)  | 0.09    | 0.13    | 0.04    | 0.04    | 0.03    |
| Presumed net dividend per share (EUR)*                               | 0.07    | 0.09    | 0.09    | 0.04    | 0.04    |
| Number of shareholders   | 37,831  | 38,646  | 37,547  | 32,001  | 20,404  |
| Shares traded during the period (thousands)                          | 22,655  | 18,142  | 16,956  | 8,313   | 2,888   |
| Number of trades   | 91,086  | 99,829  | 108,758 | 118,271 | 79,660  |
| Trading volume (EURt)  | 79,851  | 62,634  | 61,281  | 81,585  | 99,146  |
| Weighted average share price of the period                           | 3.52    | 3.45    | 3.61    | 9.81    | 34.33   |
| Index OMX Tallinn  | 2,052   | 1,733   | 1,769   | 1,767   | 2,001   |
| Index OMX Baltic   | 1,745   | 1,463   | 1,442   | 1,384   | 1,569   |
| Shares held by members of the Management Board and Supervisory Board | 41%     | 44%     | 46%     | 47%     | 47%     |

**EPS**

net profit (attributable to the owners of the parent) / number of shares

**P/E**

latest share price / earnings per share

**P/B**

latest share price / book value per share

**DPS**

net dividend paid during the period / number of the shares at that moment

Presumed net dividend per share (EUR)\*

Based on the Dividend Policy approved by the General Meeting of LHV Group on 20 March 2024. The annual General Meeting of shareholders decides dividend payments and does not have to take into account the Dividend Policy

Weighted average share price of the period:

Trading volume of the period / number of shares traded during the period

Stock information is obtained from Nasdaq Baltic webpage:  
<http://www.nasdaqbaltic.com/market/>

## TOP 10 shareholders as of 31 March 2026

| Name of the shareholder      | Stake | Number of shares |
|------------------------------|-------|------------------|
| AS LÖHMUS HOLDINGS           | 11.3% | 37,162,070       |
| Viisemann Investments AG     | 10.7% | 35,210,370       |
| Rain Lõhmus                  | 7.8%  | 25,449,470       |
| Krenno OÜ                    | 3.8%  | 12,446,070       |
| AS Genteel                   | 3.5%  | 11,310,000       |
| Ambient Sound Investments OÜ | 3.2%  | 10,314,510       |
| SIA Krugmans                 | 2.2%  | 7,188,990        |
| AS Altamira                  | 2.2%  | 7,139,436        |
| Bonaares OÜ                  | 2.0%  | 6,691,020        |
| Osäühing Merona Systems      | 1.8%  | 6,037,590        |

## Subordinated bonds issued by AS LHV Group

[back](#)

|                            | <b>10.5% T2 bond</b> | <b>6,00% T2 bond</b> | <b>5,50% T2 bond</b> |
|----------------------------|----------------------|----------------------|----------------------|
| ISIN                       | EE3300003573         | EE3300004993         | XS3153067288         |
| Ticker                     | LHVB105033A          | LHVB060034A          |                      |
| Total number of securities | 35,000               | 20,000               | 800                  |
| Nominal value (EUR)        | 1,000                | 1,000                | 100,000              |
| Issue value (EUR)          | 35,000,000           | 20,000,000           | 80,000,000           |
| Listing date               | 02.10.2023           | 18.11.2024           | 16.09.2025           |
| Maturity date              | 29.09.2033*          | 15.11.2034**         | 16.09.2035***        |
| Coupon rate (annual)       | 10.50%               | 6.00%                | 5.50%                |
| Coupon frequency           | quarterly            | quarterly            | annually             |

|                            | <b>10.50% AT1 bond</b> | <b>9.50% AT1 bond</b> |
|----------------------------|------------------------|-----------------------|
| ISIN                       | EE3300002856           | XS3042781024          |
| Total number of securities | 200                    | 50,000                |
| Nominal value (EUR)        | 100,000                | 1,000                 |
| Issue value (EUR)          | 20,000,000             | 50,000,000            |
| Listing date               | 02.12.2022             | 30.04.2025            |
| Maturity date              | unfixed                | unfixed               |
| Coupon rate (annual)       | 10.50%                 | 9.50%                 |
| Coupon frequency           | quarterly              | semi-annually         |

\* Bonds are issued with a maturity of 10 years, with the maturity date being 29 September 2033. According to the Terms and Conditions of the Bonds, the LHV Group is entitled to redeem the Bonds early at any time after five years have elapsed from the date of issue by notifying the bondholders at least 30 days in advance. The LHV Group is further entitled to redeem the Bonds early before the expiry of the five-year term if there is a change in the regulatory classification of the Bonds resulting in the Bonds, in the opinion of the LHV Group, ceasing to qualify as own funds of a credit institution or if there is a material change in the tax regime applicable to the Bonds, provided that the LHV Group could not have foreseen such changes at the time of issuance of the Bonds.

The Bonds may be redeemed early by the LHV Group on the above-described grounds only if the European Central Bank or another competent authority has granted its consent to such early redemption. Under no circumstances shall the bondholders have the right to demand early redemption of the Bonds.

\*\*Bonds are issued with a maturity of 10 years, with the maturity date being 15 November 2034. According to the Terms and Conditions of the Bonds, the LHV Group is entitled to redeem the Bonds early at any time after five years have elapsed from the date of issue by notifying the bondholders at least 30 days in advance. The LHV Group is further entitled to redeem the Bonds early before the expiry of the five-year term if there is a change in the regulatory classification of the Bonds resulting in the Bonds, in the opinion of the LHV Group, ceasing to qualify as own funds of a credit institution or if there is a material change in the tax regime applicable to the Bonds, provided that the LHV Group could not have foreseen such changes at the time of issuance of the Bonds.

The Bonds may be redeemed early by the LHV Group on the above-described grounds only if the European Central Bank or another competent authority has granted its consent to such early redemption. Under no circumstances shall the bondholders have the right to demand early redemption of the Bonds.

\*\*\*Bonds are issued with a maturity of 10 years, with the maturity date being 16 September 2035. According to the Terms and Conditions of the Bonds, the LHV Group is entitled to redeem the Bonds early on any interest payment date after five years have elapsed from the date of issue by notifying the bondholders at least 30 days in advance. The LHV Group is further entitled to redeem the Bonds early before the expiry of the five-year term if there is a change in the regulatory classification of the Bonds resulting in the Bonds, in the opinion of the LHV Group, ceasing to qualify as own funds of a credit institution or if there is a material change in the tax regime applicable to the Bonds, provided that the LHV Group could not have foreseen such changes at the time of issuance of the Bonds.

The Bonds may be redeemed early by the LHV Group on the above-described grounds only if the European Central Bank or another competent authority has granted its consent to such early redemption. Under no circumstances shall the bondholders have the right to demand early redemption of the Bonds.

## Financial Calendar 2026

|            |   |
|------------|---|
| 10.02.2026 | Q4 2025 and unaudited full year results |
| 12.02.2026 | Disclosure of Financial Plan            |
| 17.02.2026 | January results                         |
| 03.03.2026 | Audited results for 2025                |
| 17.03.2026 | February results                        |
| 25.03.2026 | Annual General Meeting                  |
| 09.04.2026 | Ex-dividend date (ex-date)              |
| 21.04.2026 | Q1 interim results                      |
| 12.05.2026 | April results                           |
| 16.06.2026 | May results                             |
| 21.07.2026 | Q2 interim results                      |
| 11.08.2026 | July results                            |
| 15.09.2026 | August results                          |
| 20.10.2026 | Q3 interim results                      |
| 17.11.2026 | October results                         |
| 15.12.2026 | November results                        |

## Contacts

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