

## FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), January 20, 2025 - Ferrari N.V. (NYSE/EXM: RACE) ("Ferrari" or the "Company") informs that the Company has purchased, under the Euro 150 million share buyback program announced on December 5, 2024, as the sixth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the "Sixth Tranche"), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees (€)	Consideration  excluding fees  (€)
13/01/2025	EXM	14,686	407.3791	5,982,769.00
14/01/2025	EXM	4,190	411.0585	1,722,335.00
15/01/2025	EXM	4,726	410.3966	1,939,534.10
16/01/2025	EXM	3,506	420.9476	1,475,842.20
17/01/2025	EXM	3,395	424.0050	1,439,497.00
Total	-	30,503	411.7620	12,559,977.30

 $(*) \, \text{translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase} \,$ 

Since the announcement of such Sixth Tranche till January 17, 2025, the total invested consideration has been:

- Euro 68,269,266.60 for No. 163,363 common shares purchased on the EXM
- USD 10,969,297.64 (Euro 10,469,630.39\*) for No. 25,020 common shares purchased on the NYSE.

As of January 17, 2025, the Company held in treasury No. 14,956,791 common shares equal to 5.82% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company's equity incentive plan.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until January 17, 2025, the Company has purchased a total of 4,134,027 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 1,251,475,353.04.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (https://www.ferrari.com/en-EN/corporate/buyback-programs).

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