

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 47/2025, 13 OCTOBER 2025
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Schouw & Co. share buy-back programme, week 41 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 3 October 2025	146,600	597.38	87,575,235
Monday, 6 October 2025	1,200	594.32	713,184
Tuesday, 7 October 2025	1,200	598.50	718,200
Wednesday, 8 October 2025	1,200	598.52	718,224
Thursday, 9 October 2025	1,200	600.83	720,996
Friday, 10 October 2025	1,200	611.63	733,956
In the period 6 October 2025 - 10 October 2025	6,000	600.76	3,604,560
Accumulated until 10 October 2025	152,600	597.51	91,179,795

Following the above transactions, Schouw & Co. holds a total of 2,194,593 treasury shares corresponding to 8.78% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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