

## ARYZTA AG

Ad Hoc announcement pursuant to article 53 LR

### Strong growth across the Group Persistent inflation continues

Schlieren/Switzerland, 30 May 2023

#### Q3 2023 Performance Summary

	ARYZTA Europe	ARYZTA Rest of World	Total ARYZTA Group
<b>Revenue (€m)</b>	<b>473.9</b>	<b>60.0</b>	<b>533.9</b>
Organic movement	24.2%	20.0%	23.7%
Currency movement	0.0%	(5.7)%	(0.7)%
<b>Total revenue movement</b>	<b>24.2%</b>	<b>14.3%</b>	<b>23.0%</b>

#### Nine-month 2023 Performance Summary

	ARYZTA Europe	ARYZTA Rest of World	Total ARYZTA Group
<b>Revenue (€m)</b>	<b>1,384.0</b>	<b>187.0</b>	<b>1,571.0</b>
Organic movement	25.5%	20.1%	24.8%
Disposal movement	0.0%	(7.7)%	(1.0)%
Currency movement	0.0%	0.0%	0.0%
<b>Total revenue movement</b>	<b>25.5%</b>	<b>12.4%</b>	<b>23.8%</b>

Despite stronger quarterly growth comparatives, organic growth was broad based across the Group with France, Switzerland, Poland and Germany performing well in Europe. Rest of World continued its strong performance trend evident in recent quarterly updates. Channel performance trends remain unchanged across all channels lead by Foodservice and QSR, while in our European retail channel we continue to gain market share supported by our strong customer and category focus.

While some input costs have fallen back from their peak levels, volatility remains high and overall input cost prices are still above their long term average cost. Inflation trends for labour, purchased services, transportation and some bakery ingredients like sugar, proteins, especially eggs continue to increase significantly, compensating reductions in other ingredients like flour and butter.

The industry continues to face persistent inflation which necessitates pricing action. ARYZTA's disciplined costs management programs and efficiencies measures continue to deliver to expectation, supporting margin progression.

#### ARYZTA AG Chair and Interim CEO, Urs Jordi, commented:

*"Our business performed strongly in Q3, achieving solid volume growth despite implementing further necessary price increases to recover persistent inflationary costs across our business. Our focus remains on sustaining organic growth and leveraging innovation to grow market share. We continue to control fixed costs and improve operational efficiencies to help our customers deal with the persistent cost inflation pressures and improve performance. While we face stronger organic growth comparisons in the coming quarter, we remain on track to deliver improvements across all key metrics in line with our guidance for the period ending July 2023."*

## Third Quarter Revenue Update

### Quarterly organic revenue

	Q1 2023	Q2 2023	H1 2023	Q3 2023	9 Months
<b>ARYZTA Europe</b>					
Volume	2.8%	8.4%	5.6%	3.1%	4.7%
Price	19.7%	21.4%	20.5%	20.5%	20.5%
Mix	(0.4)%	0.6%	0.1%	0.6%	0.3%
<b>Organic movement</b>	<b>22.1%</b>	<b>30.4%</b>	<b>26.2%</b>	<b>24.2%</b>	<b>25.5%</b>
<b>ARYZTA Rest of World</b>					
Volume	12.0%	1.8%	7.1%	1.4%	5.3%
Price	8.7%	14.5%	11.5%	15.7%	12.8%
Mix	0.7%	2.5%	1.6%	2.9%	2.0%
<b>Organic movement</b>	<b>21.4%</b>	<b>18.8%</b>	<b>20.2%</b>	<b>20.0%</b>	<b>20.1%</b>
<b>Total ARYZTA Group</b>					
Volume	4.1%	7.6%	5.8%	3.0%	4.8%
Price	18.1%	20.5%	19.3%	19.9%	19.5%
Mix	(0.2)%	0.8%	0.3%	0.8%	0.5%
<b>Organic movement</b>	<b>22.0%</b>	<b>28.9%</b>	<b>25.4%</b>	<b>23.7%</b>	<b>24.8%</b>

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Please note there will be no conference call related to this release

## Third Quarter Revenue Update

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### Forward looking statement

This document contains forward looking statements which reflect the Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures, the effects of a pandemic or epidemic or a natural disaster, and regulatory developments. You are cautioned not to place undue reliance on any forward-looking statements. These forward-looking statements are made as of the date of this document. The Company expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements other than as required by applicable laws.

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### About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).