

PRESS RELEASE

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Corbion and Nestlé to partner on development of next generation microalgae-based ingredients for plant-based products

Corbion and Nestlé have entered into a joint development agreement to develop a next generation platform of algae-based ingredients rich in protein and micronutrients that can deliver sustainable, great-tasting, highly nutritious products.

The agreement will combine Corbion's microalgae and fermentation capabilities with Nestlé's expertise in the development of plant-based products. The aim of the joint development agreement is to establish a platform for the production and commercialization of algae-based ingredients rich in protein and micronutrients. The research will work to further develop the functionality, taste, and nutritional profile for use in different types of products.

Stefan Palzer, Nestlé Chief Technology Officer says, "We are actively exploring the use of microalgae as an alternative protein and micronutrient source for exciting plant-based products. Through the partnership with Corbion, we will be able to use great-tasting, nutritious microalgae-based ingredients to innovate across our different product categories."

"We are excited to partner with Nestlé to develop the next generation of algae-based ingredients," says Marc den Hartog, Executive Vice President Innovation Platforms at Corbion. "Corbion has already demonstrated the value of algae in several high-value food and feed applications. This new protein partnership with Nestlé has the potential to open important avenues for algae-based products into large global markets."

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

For more information, please contact:

Analysts and investors:

Jeroen van Harten, Director Investor Relations
+31 (0)20 590 6293, +31 (0)6 21 577 086

Press:

Tanno Massar, Director Corporate Communications
+31 (0)20 590 6325, +31 (0)6 11 589 121



Corbion nv
Piet Heinkade 127
Amsterdam, 1019 GM • PO Box 349
1000 AH Amsterdam
The Netherlands

T +31 (0)20 590 6911
press@corbion.com
www.corbion.com

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Background information:

Corbion is the global market leader in lactic acid, lactic acid derivatives, and a leading company in emulsifiers, functional enzyme blends, minerals, vitamins and algae ingredients. We develop sustainable ingredient solutions to improve the quality of life for people today and for future generations. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2018, Corbion generated annual sales of € 897.2 million and had a workforce of 2,040 FTE. Corbion is listed on Euronext Amsterdam.
For more information: www.corbion.com

The **Nestlé** announcement on the partnership can be found on their website:
www.nestle.com/randd/news/allnews/partnership-corbion-microalgae-plant-based-products