

Luxembourg, 18<sup>th</sup> February 2019

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors dated 12<sup>th</sup> September 2018

### DISCLOSURE OF PURCHASES EFFECTED FROM 11<sup>th</sup> FEBRUARY 2019 to 15<sup>th</sup> FEBRUARY 2019

Market: Euronext Growth Paris  
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
11 <sup>th</sup> February 2019	858	7.68	6 589	Cancellation	Euronext Growth Paris
12 <sup>th</sup> February 2019	891	7.69	6 856	Cancellation	Euronext Growth Paris
13 <sup>th</sup> February 2019	906	7.96	7 212	Cancellation	Euronext Growth Paris
14 <sup>th</sup> February 2019	856	7.76	6 643	Cancellation	Euronext Growth Paris
15 <sup>th</sup> February 2019	878	7.94	6 973	Cancellation	Euronext Growth Paris
Total	4 389	-	34 273	-	-

Repurchase programme full description dated 12<sup>th</sup> September 2018 is available on Velcan's website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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