

Press release

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Bekaert Capital Markets Day 2023

Bekaert will today host a Capital Markets event for institutional investors and analysts in London, at the Institution of Engineering and Technology.

The Capital Markets Day will include presentations providing updates on the company's strategy and transformation, its ongoing repositioning and growth plans. We will focus on innovation and sustainability and our exciting opportunities in markets such as energy transition and the decarbonization of construction.

We will also update on our financial objectives for the coming years, which includes targets for:

- Sales growth of more than 5% in the mid-term (assuming constant raw material pricing and currency exchange rates);
- 2026 EBITu margin of more than 10%; and
- 2026 Return on Capital Employed of more than 20%.

The event will be hosted by members of Bekaert's senior leadership team including CEO, Yves Kerstens and CFO, Taoufiq Boussaid, who will outline our strategic priorities and prospects for the years ahead.

The presenters will cover Bekaert's:

- Recent transformation and sustainably improved business performance, particularly increased operating margins and strong cash flow generation;
- Further strategic potential and increased focus on particular end markets, which will support outsized growth opportunities;
- Existing market leadership positions and further margin enhancement plans;
- The important role of innovation and sustainability in the growth of the Group; and
- Plans to maximize total shareholder returns from earnings growth, dividends and additional shareholder returns such as share buybacks, all underpinned by a strong balance sheet

Bekaert's outlook for the full year 2023 remains unchanged and there will be no update on current trading.

Yves Kerstens, Chief Executive Officer said:

"Bekaert has successfully executed a transformational strategy in recent years, materially improving operating margins and cash flow. Today's event will reflect on these improvements, but more importantly outline our strategy going forward - what more we can do and how we can move faster. We have a strong, resilient core business, with global market leadership, alongside some exciting growth platforms. This combination will drive a further step change across our businesses and deliver sustainable growth and returns for our shareholders."

The Capital Markets Day can be accessed live upon registration via [the Bekaert website \(bekaert.com/en/investors\)](https://www.bekaert.com/en/investors). Today's presentations and a recording of the event will be available on the website afterwards.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company Profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](https://www.bekaert.com)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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