

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Adam Steensberg						
2.	Reason for the notification							
a)	Position/status	EVP, Chief Medical and Development Officer						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI ¹	549300ITBB1ULBL4CZ12						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Restricted Share Units DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Share Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 185,9</td> <td style="text-align: center;">11.581</td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 185,9	11.581		
Price(s)	Volume(s)							
DKK 185,9	11.581							
d)	Aggregated information - Aggregated volume - Price	DKK 2.152.907,90						
e)	Date of the transaction	12 May 2021						
f)	Place of the transaction	Outside trading venue						