

## Subsea 7 share repurchases

**Luxembourg – 7 March 2022** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme from 3 March 2022.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 16 April 2021.

**The duration of the share repurchase programme:** until 14 April 2023.

In the period from 3 March 2022 until 4 March 2022 Subsea 7 S.A. has repurchased a total of 528,000 own shares at the Oslo Stock Exchange at an average price of NOK 70.3502 per share.

### Overview of transactions

	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
03 March 2022	246,000	71.0061	17,467,501
04 March 2022	282,000	69.7781	19,677,424
Previously disclosed share repurchases under the programme (accumulated)	4,352,140	62.4737	271,894,130
Accumulated under the share repurchase programme	4,880,140	63.3259	309,039,055

### The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 5,062,107 of its own shares, corresponding to 1.69% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

### Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

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 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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