

Anoto Group carries out a directed share issue of 17.6 million new shares, through which the company will raise MSEK 15 million

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Stockholm, September 2, 2019 – The Board of Directors of Anoto Group AB (publ) (“Anoto”) has, based on the authorization granted to the board of directors on the annual general meeting on May 17, 2019, resolved on a directed share issue of 17,650,000 shares at a subscription price of SEK 0.85 per share (the “New Issue”). The subscription price in the New Issue has been determined through an accelerated book-building procedure. The subscription price corresponds to a discount of approximately 8,9 percent against the volume-weighted average price during the 10 trading days prior to the Board’s issue decision.

The New Issue has been subscribed for by a number of investors in the financial adviser’s contact network. In addition, Perry Ha, board member of Anoto Group, has undertaken to subscribe for 1,095,970 new shares in order to reach full subscription of the above-mentioned share proceeds. All subscribed shares have been allotted. The reasons for the deviation from the shareholders’ preferential rights are to carry out capital raising in a timely and cost-efficient manner and diversify the shareholder base with institutional investors.

“We tried to minimize the size of the offering and tried to minimize the discount even if it meant a smaller issue. Fortunately, we had investors, Swedish financial institutions and family offices who saw value in investing in Anoto”, said Joonhee Won, CEO of Anoto Group.

Through the New Issue, Anoto Group will receive SEK 15 million before issue costs. The New Issue has a dilution effect of approximately 12.8 percent of the share capital after dilution by increasing the number of outstanding shares from 120,612,257 to 138,262,257.

The proceeds will be used to build up our pen inventory, improve our sales and marketing network and to develop a new pen to replace the old Livescribe Echo pen which needs to be replaced due to the unavailability of critical old components.

In order to facilitate the delivery of shares to investors in connection with the New Issue among others Inhye Kim (closely associated person to Joonhee Won, CEO) and the Chairman of the Board of Directors, Jörgen Durban (including closely associated companies) have together lent 5,702,136 shares to Aktieinvest FK AB. The shares will be returned after the New Issue has been registered with the Swedish Companies Registration Office.

Advisors

G&W Fondkommission has acted as sole bookrunner in the New Issue and Setterwalls Advokatbyrå has acted as legal advisor to the Company.

For further information, please contact:

Joonhee Won, CEO

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This information is information that Anoto Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 2 September 2019, at 07:30 CET.

About Anoto Group

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and

the related software. These smartpens enrich the daily lives of millions of people around the world. Now Anoto is a cloud based software solution provider based on its patented dot pattern technology which provides a methodology for accumulating digital big data from analogue inputs. Anoto Cloud includes Anoto's four solutions: KAIT – the world's first AI solution for offline education; ACE – Anoto's new and improved enterprise forms solutions; aDNA – Anoto's secure interactive marketing solution; and Dr. Watson – Anoto's biometric authentication and security solution. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.

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