

Update on the Share Buyback Program and the Liquidity Agreement

Period from 8 December 2022 to 14 December 2022

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 8 December 2022 to 14 December 2022, Kepler Cheuvreux on behalf of Bekaert has bought 87 038 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 8 December 2022 to 14 December 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
8 December 2022	Euronext Brussels	8 102	34.18	34.42	33.88	276 926
	MTF CBOE	6 417	34.18	34.38	33.86	219 333
	MTF Turquoise	830	34.19	34.38	33.94	28 378
	MTF Aquis	1 630	34.19	34.38	33.94	55 730
9 December 2022	Euronext Brussels	7 435	34.92	35.26	34.44	259 630
	MTF CBOE	6 171	34.92	35.24	34.44	215 491
	MTF Turquoise	817	34.99	35.22	34.54	28 587
	MTF Aquis	1 544	34.92	35.26	34.48	53 916
12 December 2022	Euronext Brussels	8 700	34.99	35.14	34.66	304 413
	MTF CBOE	6 840	34.98	35.14	34.66	239 263
	MTF Turquoise	923	35.00	35.14	34.76	32 305
	MTF Aquis	1 740	35.00	35.14	34.68	60 900
13 December 2022	Euronext Brussels	8 552	35.75	36.16	35.06	305 734
	MTF CBOE	6 586	35.78	36.16	35.10	235 647
	MTF Turquoise	927	35.76	36.12	35.16	33 150
	MTF Aquis	1 742	35.76	36.14	35.20	62 294
14 December 2022	Euronext Brussels	8 790	35.23	35.60	35.06	309 672
	MTF CBOE	6 636	35.25	35.58	35.04	233 919
	MTF Turquoise	813	35.25	35.58	35.06	28 658
	MTF Aquis	1 843	35.27	35.66	35.04	65 003
Total		87 038	35.03	36.16	33.86	3 048 949

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 706 shares during the period from 8 December 2022 to 14 December 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 8 257 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 8 December 2022 to 14 December 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
8 December 2022	906	33.90	34.00	33.80	30 713
9 December 2022	1 200	34.53	34.50	34.60	41 436
12 December 2022	800	34.90	35.00	34.80	27 920
13 December 2022	0	0.00	0.00	0.00	0
14 December 2022	800	35.30	35.40	35.20	28 240
Total	3 706	—	—	—	128 309

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
8 December 2022	2 100	34.25	34.40	34.10	71 925
9 December 2022	2 557	34.77	35.10	34.50	88 907
12 December 2022	0	0.00	0.00	0.00	0
13 December 2022	3 600	35.68	36.00	35.10	128 448
14 December 2022	0	0.00	0.00	0.00	0
Total	8 257	—	—	—	289 280

The balance held by Bekaert under the liquidity agreement at the end of the period is 60 305 shares.

On 14 December 2022 after closing of the market, Bekaert holds 4 269 517 own shares, or 7.23% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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