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DEME SECURES CONTRACT FOR FOUNDATION AND OFFSHORE SUBSTATION INSTALLATION AT FENGMIAO 1 OFFSHORE WIND FARM IN TAIWAN

DEME, through its Taiwanese joint venture CDWE, has been awarded a substantial¹ contract by Copenhagen Infrastructure Partners for the transport and installation of foundations and the offshore substation for the Fengmiao 1 offshore wind farm in Taiwan.

CDWE is responsible for the transport and installation of 33 jacket foundations, the pin piles anchoring them to the seabed, and the offshore substation. CDWE is Taiwan's leading offshore wind contractor, formed through a partnership between CSBC, the largest shipbuilder in Taiwan, and DEME.

For the Fengmiao 1 project, CDWE will deploy its offshore installation vessel 'Green Jade'. The installation works are scheduled to commence in the first quarter of 2026. This will be the third foundation installation project for CDWE and 'Green Jade', following the successful completion of the 300 MW Zhong Neng and the excellent progress on the 1 GW Hai Long 2 offshore wind farms. Fengmiao 1, developed by Copenhagen Infrastructure Partners, is located 35 km off the coast of Taichung and has a capacity of 500 MW, providing renewable energy to Taiwanese businesses.

Javier Magro, CEO of CDWE said: "CDWE has been at the forefront of Taiwan's offshore wind development, leveraging DEME's extensive global offshore wind expertise and innovative technologies, and those applied to our other offshore wind projects in the Taiwan Strait. This contract with Copenhagen Infrastructure Partners represents another step forward in our shared commitment to delivering sustainable energy infrastructure."

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanisation, increasing maritime trade and environmental issues. With a team of more than 5,600 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realised a turnover of 3,285 million euro with an EBITDA of 596 million euro in 2023. For more information, please visit www.deme-group.com.

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¹ DEME's share represents a substantial contract, with a value between 150 and 300 million euro.