

ING to appoint Ljiljana Čortan as chief risk officer

ING announced today that Ljiljana Čortan will be appointed chief risk officer of ING. Ljiljana Čortan until recently served as chief risk officer of HypoVereinsbank – UniCredit Bank (HVB) in Germany. She will succeed Steven van Rijswijk, who was appointed CEO of ING effective 1 July 2020.

Ljiljana Čortan will be appointed as chief risk officer and member of the Management Board Banking effective 1 January 2021. The Supervisory Board will propose to shareholders to appoint her as member of the Executive Board and chief risk officer of ING Group at the Annual General Meeting in April 2021.

Ljiljana Čortan (Croatian, 1971) started her career in 1996 at Zagrebacka banka in Croatia, which in 2002 became part of Unicredit Group. At Zagrebacka she held diverse positions in risk management, corporate banking and project/information management. In 2009 she became head of strategy and marketing for corporate and investment banking in the CEE region at Unicredit Bank Austria. From 2014-2017 Ljiljana served as Global Head of Financial Institutions, Banks and Sovereigns and later Head of Group Credit Transactions at Unicredit in Milan. In 2018 she assumed her most recent position as member of the Management Board and chief risk officer at HypoVereinsbank - UniCredit Bank in Germany. Ljiljana Čortan holds a Master's degree in Business Finance from the University of Zagreb.

The appointment of Ljiljana Čortan has been approved by the European Central Bank. In order to ensure a smooth transition, Karst Jan Wolters, who has performed the day-to-day risk management activities from 1 July 2020, will support Ljiljana during the first phase of her onboarding in 2021.

Note for editors

A short interview with Ljiljana Čortan is available at [ing.com](https://www.ing.com).

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#) or via the [@ING_news](#) Twitter feed. Photos of ING operations, buildings and its executives are available for download at [Flickr](#). ING presentations are available at [SlideShare](#).

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ING PROFILE

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 55,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks by Sustainalytics and MSCI and our 'A-list' rating by CDP. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/2014.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially

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