PRESS RELEASE



Remuneration of Directors by distribution of Millicom shares

Luxembourg, June 13, 2019 – <u>Millicom</u> International Cellular S.A. ("Millicom") announces that, in accordance with the resolution of its shareholders at the annual general meeting on May 2, 2019, it has distributed a total of 16,607 shares to members of its Board of Directors as part of the director remuneration for the period from the date of the 2019 AGM to the 2020 AGM, to be held in May 2020.

In accordance with the resolution the number of shares has been calculated based on the remuneration approved by the AGM and with reference to the closing share price of <u>Millicom</u> on May 6, 2019 (\$57.20).

Details of the distribution are disclosed on Millicom's website.

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For further information, please contact

Press:	Investors:
Vivian Kobeh, Corporate Communications Director	Michel Morin, VP Investor Relations
+1 786 628 5300	+1 786 628 5270
press@millicom.com	investors@millicom.com
	Sarah Inmon, Investor Relations Manager
	+1-786 628 5303
	investors@millicom.com

About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle services through its principal brand, TIGO. As of December 31st, 2018, Millicom operating subsidiaries and joint ventures employed more than 21,000 people and provided mobile services to approximately 48 million customers, with a cable footprint of more than 11 million homes passed. Founded in 1992, Millicom International Cellular S.A. is headquartered inLuxembourg.