

Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 18 November 2020, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program of DKK 10bn in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The first phase, which started on 1 December 2020, was completed on 29 April 2021. The total market value of the shares acquired in the first phase amounted to DKK 3.3 bn.

During the second phase of the program running from 12 May 2021 up to 30 September 2021, the Company will buy-back A and B shares for an amount of up to DKK 6.7bn.

The following transactions have been made under the program on 12 May 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	48,426		622,708,876
12 May 2021	446	14,797.8700	6,599,850
Total 12 May 2021	446		6,599,850
Bought from A.P. Møller Holding A/S*	473	14,797.8700	6,999,393
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	919		13,599,243
Accumulated under the program (market and A. P. Møller Holding A/S)	49,345		636,308,119

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	193,643		2,677,118,046
12 May 2021	2,241	15,575.9349	34,905,670
Total 12 May 2021	2,241		34,905,670
Bought from A.P. Møller Holding A/S*	1,435	15,575.9349	22,351,467
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	3,676		57,257,137
Accumulated under the program (market and A. P. Møller Holding A/S)	197,319		2,734,375,183

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 158,215 A shares and 651,148 B shares as treasury shares, corresponding to 3.25% of the share capital.

Details of each transaction are included as appendix.

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