PRESS RELEASE

27-06-2025

**Moody's Ratings has affirmed Baa1 credit rating for EPSO-G Group**

**International rating agency Moody's Ratings has affirmed for the EPSO-G group Baa1 credit rating with a stable outlook following a periodic review. The Baa1 investment grade credit reflects the Group’s strong financial position, moderate and balanced debt level, and stable and diversified income stream.**

"The move into the capital market has enabled the Group to diversify its project financing portfolio, ensuring greater reliability of energy transmission networks and achieving sustainability goals by reducing the Group's environmental impact. Significant investments are planned for Lithuania's energy independence and national security projects, so maintaining the Baa1 investment grade credit rating is important to ensure continued sustainable financing," said Mindaugas Keizeris, CEO of EPSO-G.

The Group is no longer involved only in strategic energy projects; thanks to its successful performance and infrastructure expertise, it has embarked on a new venture – a defense industry project. The group's company EPSO-G Invest, together with German defense technology leader Rheinmetall and the Giraitės ginkluotės gamykla, is developing a 155 mm artillery ammunition factory project in Baisogala.

The EPSO-G Group's investments in infrastructure to strengthen the security and reliability of transmission systems amounted to more than 236 million euros in 2024. This year, the Group plans to invest around 270 million euros, approximately a quarter more than in 2024. The most significant part of the investment will be allocated to the reliability and expansion of the electricity transmission system.

In 2022 EPSO-G issued a sustainability bond, raising 75 million euros. For the first bond issue of its kind in the Baltics, EPSO-G won one of the categories of the Nasdaq Baltic Market Awards 2023 – the most important event in the Baltic capital market.

The EPSO-G group of companies consists of the holding company EPSO-G and its five direct subsidiaries Amber Grid, Baltpool, Energy Cells, Litgrid and Tetas. EPSO-G and its Group companies also hold shares in Rheinmetall Defence Lietuva, GET Baltic, Baltic RCC OÜ and TSO Holding AS. The rights and obligations of the sole shareholder of EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania.

**For more information**

Gediminas Petrauskas, Communications Partner at EPSO-G

Tel. +370 610 63306, e-mail gediminas.petrauskas@epsog.lt