

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 11 June 2019 to 14 June 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	3,459		23,511,431
11 June 2019	1,771	6,973.0552	12,349,281
12 June 2019	1,853	6,776.9056	12,557,606
13 June 2019	1,750	6,877.1559	12,035,023
14 June 2019	1,853	6,847.6889	12,688,768
Accumulated under the program	10,686		73,142,108

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	13,120		94,068,608
11 June 2019	7,954	7,382.4470	58,719,983
12 June 2019	7,380	7,149.3307	52,762,060
13 June 2019	6,888	7,287.7726	50,198,178
14 June 2019	7,397	7,216.7082	53,381,991
Accumulated under the program	42,739		309,130,820

With the transactions stated above, the Company owns a total of 10,686 A shares and 93,545 B shares as treasury shares, corresponding to 0.50% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 18 June 2019

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