



Press release – Paris, August 3, 2026, 8:30am CEST

## **Danone and Arcor complete the creation of their joint venture to unlock new dairy opportunities in Argentina**

Danone and Arcor today announce that they have successfully completed the creation of their joint venture in Argentina. This new partnership combines:

- Danone's dairy business in Argentina (Danone Argentina SA), with thirty years presence in Argentina, deeply rooted in families' daily lives;
- Mastellone Hermanos SA, a company with deep heritage in Argentina's dairy market, spanning almost a century;
- Logistica La Serenísima, their common logistics subsidiary.

Building on the pair's over two-decade long partnership, this alliance creates an integrated business, leveraging the strengths and scale of both companies to deliver greater and faster innovation, enhanced operational excellence and increased commercial reach across the category, for the benefit of all Argentinian consumers.

As previously announced, as a consequence of this transaction, Danone now holds equal control of the joint venture with Arcor, and it is thus reflected since August 1<sup>st</sup>, 2026, within 'equity-accounted companies' in Danone's financial statements, based on the 50% shareholding.

### **About Danone ([www.danone.com](http://www.danone.com))**

Danone is a leading global food and beverage company operating in three health-focused, fast-growing and on-trend Categories: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With a long-standing mission of bringing health through food to as many people as possible, Danone aims to inspire healthier and more sustainable eating and drinking practices while committing to achieve measurable nutritional, social, societal and environmental impact. Danone has defined its Renew strategy to restore growth, competitiveness, and value creation for the long-term. With c.90,000 employees, and products sold in over 120 markets, Danone generated €27.3 billion in sales in 2025. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Mizone, Oikos and Silk). Listed on Euronext Paris and present on the OTCQX platform via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the ones managed by Moody's and Sustainalytics, as well as MSCI ESG Indexes, FTSE4Good Index Series, Bloomberg Gender Equality Index, and Access to Nutrition Index. Danone achieved B Corp™ certification at global level in 2025.

### **About Arcor**

Arcor Group is a leading multinational with three business divisions: consumer food products, packaging, and agribusiness. It is the leading food company in Argentina, the leading exporter of confectionery in Argentina, Chile, and Peru, and a leader in Latin America in cookies, alfajores, and cereals through Bagley Latin America, a joint venture with Danone Group. Furthermore, it is the company with the largest corn milling capacity in the region and the largest producer of corrugated cardboard, industrial bags and kraft paper in Argentina, with a presence in Chile and Peru. With 49 manufacturing plants, more than 20,000 employees and a commercial presence in more than 100 countries, it achieved net sales of \$3.4 billion in 2025. The company drives its growth through a model based on long-term partnerships with companies such as Danone; Grupo Bimbo in Mexico; Grupo Webcor in Angola; Laboratorios Bagó; and Ingredion Incorporated, strengthening its presence across the region and in international markets.

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## **FORWARD-LOOKING STATEMENTS**

*This press release contains certain forward-looking statements concerning Danone that are subject to risks and uncertainties. Generally, you can identify these forward-looking statements by forward-looking words, such as "estimate", "expect", "anticipate", "project", "plan", "intend", "objective", "believe", "forecast", "guidance", "foresee", "likely", "may", "should", "goal", "target", "might", "will", "could", "predict", "continue", "convinced" and "confident," the negative or plural of these words and other comparable terminology or by using future dates. Forward-looking statements in this press release include but are not limited to predictions of future activities, operations, direction, performance and results of Danone.*

*These forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated in these forward-looking statements. For a detailed description of risks and uncertainties, please refer to the "Risk Factor" section of Danone's Universal Registration Document (the current version of which is available at [www.danone.com](http://www.danone.com)).*

*Subject to regulatory requirements, Danone does not undertake to publicly update or revise any of these forward-looking statements. This document does not constitute an offer to sell or a solicitation of an offer to buy Danone securities*