

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 29 July 2019** – On 7 May 2019, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Rules"). This programme is part of the overall share repurchase programme of up to DKK 15 billion to be executed during a 12-month period beginning 1 February 2019.

Under the programme initiated 7 May 2019, Novo Nordisk will repurchase B shares for an amount up to DKK 2.7 billion in the period from 8 May 2019 to 7 August 2019.

Since the announcement as of 22 July 2019, the following transactions have been made under the programme:

|  | Number of<br>B shares | Average<br>purchase price | Transaction<br>value, DKK |
|--|-----------------------|---------------------------|---------------------------|
| <b>Accumulated, last announcement</b>  | <b>6,463,400</b>      |                           | <b>2,124,939,605</b>      |
| 22 July 2019                           | 138,000               | 320.59                    | 44,241,379                |
| 23 July 2019                           | 138,000               | 322.29                    | 44,475,638                |
| 24 July 2019                           | 138,000               | 330.92                    | 45,666,621                |
| 25 July 2019                           | 133,000               | 328.18                    | 43,647,900                |
| 26 July 2019                           | 133,000               | 329.19                    | 43,782,167                |
| <b>Accumulated under the programme</b> | <b>7,143,400</b>      |                           | <b>2,346,753,310</b>      |

The details for each transaction made under the share repurchase programme are published on [novonordisk.com](http://novonordisk.com).

With the transactions stated above, Novo Nordisk owns a total of 29,486,543 B shares of DKK 0.20, corresponding to 1.2% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,400,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15 billion during a 12-month period beginning 1 February 2019. As of 26 July 2019, Novo Nordisk has since 1 February 2019 repurchased a total of 22,319,904 B shares at an average share price of DKK 326.24 per B share equal to a transaction value of DKK 7,281,706,911.

*Novo Nordisk is a global healthcare company with more than 95 years of innovation and leadership in diabetes care. This heritage has given us experience and capabilities that also enable us to help people defeat obesity, haemophilia, growth disorders and other serious chronic diseases. Headquartered in Denmark, Novo Nordisk employs approximately 43,200 people in 80 countries and markets its products in more than 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](http://novonordisk.com), [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#).*

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