

RESTATEMENT OF NEW 2024 QUARTERLY SERIES IN THE 2025 FORMAT

PRESS RELEASE

Paris, 28 March 2025

This restatement has no impact on the Group's published 2024 results and changes only the analytical breakdown of business lines, divisions and Corporate Centre segment. However, it impacts the risk-weighted assets of the various business lines, divisions and Group.

In order to present a consistent reference with the presentation of the financial statements and the results applied from 1 January 2025, the quarterly series for the 2024 financial year include the main effects described below:

- The change in the allocation of normalized equity from 11% to 12% of risk-weighted assets: as part of the coming into force of the finalisation of Basel 3 (Basel 4) on 1 January 2025¹, and in line with its CET1 target of 12%, the Group decided to change the normalized equity allocated to its business lines, excluding Insurance, to 12% of risk-weighted assets, from 11% previously, as of 1 January 2025;
- The impact of this transposition (Basel 4)¹ on the level of risk-weighted assets;
- Full consolidation in the prudential scope of entities under the exclusive control of the Arval business as if it had occurred on 1 January 2024 (instead of 1 July 2024);
- The geographical focus (sale and run-off of businesses in 10 countries) carried out by Personal Finance. It leads to the reclassification of income and business data from the non-strategic or non-core perimeter (equivalent to the activities put into run-off) in the Corporate Centre. Personal Finance's profit and loss account therefore corresponds to the remaining strategic or core perimeter;
- A change in revenue allocation methodology between Wealth Management and Corporate Centre;
- The business indicators at BNL are restated to take into account a precise breakdown of deposits by category (current, savings and term) and off balance sheet savings (assets under Discretionary Portfolio Management now included).

¹ Transposition into European law of the finalisation of Basel 3 (Basel 4) by Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) 575/2013, published in the Official Journal of the European Union on 19 June 2024.

The following non-audited appendices detail the 2024 quarterly results in line with these developments.

- Appendix 1: 2024 restated Group profit & loss, unchanged compared to 2024 Published Group profit & loss
- Appendix 2: Effects of the restatement on operating divisions
- Appendix 3: Effects of the restatement on Corporate Centre
- Appendix 4: Effects on deposits and off balance sheet savings of BNL
- Appendix 5: New quarterly restated series for all operating divisions and businesses

New quarterly series in excel format are available on the following website: https://invest.bnpparibas.com

<u>Calendar</u>

- 9 April 2025: start of the quiet period
- 24 April 2025: release of 1Q25 results
- 13 May 2025: Annual General Meeting
- 19 May 2025: 2024 Dividend detachment date
- 21 May 2025: 2024 Dividend payment date
- 10 June 2025: Deep Dive Personal Finance
- 26 June 2025: Deep Dive Commercial & Personal Banking in France
- 24 July 2025: release of 2Q25 results

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APPENDIX 1: 2024 RESTATED GROUP PROFIT & LOSS, UNCHANGED COMPARED TO 2024 PUBLISHED GROUP PROFIT & LOSS

€m	2024	4Q24	3Q24	2Q24	1Q24
Group					
Revenues	48,831	12,137	11,941	12,270	12,483
Operating Expenses and Dep.	-30,193	-7,867	-7,213	-7,176	-7,937
Gross Operating Income	18,638	4,270	4,728	5,094	4,546
Cost of Risk	-2,999	-878	-729	-752	-640
Other net losses for risk on financial instruments	-202	-64	-42	-91	-5
Operating Income	15,437	3,328	3,957	4,251	3,901
Share of Earnings of Equity-Method Entities	701	92	224	164	221
Other Non Operating Items	50	-77	-121	7	241
Pre-Tax Income	16,188	3,343	4,060	4,422	4,363
Corporate Income Tax	-4,001	-898	-1,051	-886	-1,166
Net Income Attributable to Minority Interests	-499	-123	-141	-141	-94
Net Income from discontinued activities	0	0	0	0	0
Net Income Attributable to Equity Holders	11,688	2,322	2,868	3,395	3,103
Cost/income	61.8%	64.8%	60.4%	58.5%	63.6%
Average loan outstandings (€bn)	830.4	837.1	833.0	829.0	822.6
Average deposits (€bn)	785.5	799.4	787.1	779.2	776.3
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	911.0	923.8	919.8	904.6	895.7
Cost of risk (in annualised bp)	33	38	32	33	29
RWA (Md€)	799	799	794	788	776

APPENDIX 2: EFFECTS OF THE RESTATEMENT ON OPERATING DIVISIONS

	2024 reported	Effect	2024 restated		
€m	2024	CRR3, allocation of equity and others	Change in Wealth Management methodology	Core / non core perimeter of Personal Finance	2024
Commercial, Personal Banking & Services					
(including 2/3 of Private Banking)					
Revenues	26,027	163		-139	26,050
Operating Expenses and Dep.	-16,119	0		207	-15,912
Gross Operating Income	9,908	163	0	67	10,137
Cost of Risk and others	-3,275	0		74	-3,201
Operating Income	6,633	163	0	141	6,937
Share of Earnings of Equity-Method Entities	405	3			409
Other Non Operating Items	-234	0		-64	-298
Pre-Tax Income	6,804	166	0	77	7,047
Investment & Protection Services					
Revenues	5,824	9	-40		5,793
Operating Expenses and Dep.	-3,570	0			-3,570
Gross Operating Income	2,254	9	-40	0	2,223
Cost of Risk and others	-15	0			-15
Operating Income	2,239	9	-40	0	2,208
Share of Earnings of Equity-Method Entities	120	0			120
Other Non Operating Items	-4	0			-4
Pre-Tax Income	2,355	9	-40	0	2,324
Corporate and Institutional Banking					
Revenues	17,897	95			17,993
Operating Expenses and Dep.	-10,731	0			-10,731
Gross Operating Income	7,166	95	0	0	7,261
Cost of Risk and others	143	0			143
Operating Income	7,310	95	0	0	7,405
Share of Earnings of Equity-Method Entities	17	0			, 17
Other Non Operating Items	-4	0			-4
Pre-Tax Income	7,323	95	0	0	7,418

APPENDIX 3: EFFECTS OF THE RESTATEMENT ON CORPORATE CENTRE

	2024 reported	Effec	Effects of 2024 restatement				
€m	2024	CRR3, allocation of equity and others	Change in Wealth Management methodology	Non Core perimeter of Personal Finance	2024		
Corporate Center incl. restatement related to insurance	activities of the vol	atility (IFRS 9) and	attributable costs	(internal distribution) and non core PF		
Revenues	-917	-267	40	139	-1,004		
Incl. Restatement of the volatility (Insurance business) Incl. Restatement of attributable costs (Internal	-5	0			-5		
Distributors)	-1,085	0			-1,085		
Operating Expenses and Dep.	227	0		-207	20		
Incl. Restructuring, IT Reinforcement and Adaptation Costs	-571	0			-571		
Incl. Restatement of attributable costs (Internal Distributors)	1,085	0			1,085		
Gross Operating Income	-690	-267	40	-67	-984		
Cost of Risk and others	-55	0		-74	-129		
Operating Income	-745	-267	40	-141	-1,113		
Share of Earnings of Equity-Method Entities	158	-3			155		
Other Non Operating Items	292	0		64	356		
Pre-Tax Income	-294	-270	40	-77	-602		

APPENDIX 4: EFFECTS ON DEPOSITS AND ON OFF BALANCE SHEET SAVINGS OF BNL

		Actual 2024		Act	Actual 2024 restated			Impacts of the 2024 restatement				
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Deposits and savings (€bn)*	68,3	68,5	66,3	67,7	68,3	68,5	66,3	67,7	0,0	0,0	0,0	0,0
Of which Current Accounts					55,5	54,6	52,0	52,8				
Of which Savings Accounts					0,2	0,2	0,2	0,2				
Of which Market Rate Deposits					12,6	13,7	14,1	14,8				
Off balance sheet savings (€bn)												
Life Insurance	21,9	21,6	21,7	21,9	22,2	22,0	22,1	22,3	0,3	0,3	0,4	0,4
Mutual Funds	15,5	15,5	15,8	16,0	16,3	16,3	16,7	17,1	0,7	0,9	0,9	1,0

*Including 100% of Private Banking

APPENDIX 5: NEW QUARTERLY RESTATED SERIES FOR ALL OPERATING DIVISIONS AND BUSINESSES

€m	2024	4Q24	3Q24	2Q24	1Q24
Corporate and Institutional Banking					
Revenues	17,993	4,529	4,267	4,500	4,696
Operating Expenses and Dep.	-10,731	-2,930	-2,571	-2,489	-2,741
Gross Operating Income	7,261	1,599	1,697	2,011	1,955
Cost of Risk and others	143	-30	-27	106	95
Operating Income	7,405	1,569	1,669	2,117	2,050
Share of Earnings of Equity-Method Entities	17	5	6	4	3
Other Non Operating Items	-4	1	-3	-2	0
Pre-Tax Income	7,418	1,575	1,672	2,118	2,052
Cost/Income	59.6%	64.7%	60.2%	55.3%	58.4%
Allocated Equity (€bn, year to date)	35.5	35.5	35.1	34.6	33.7
RWA (€bn)	277.9	277.9	277.0	277.6	274.0
€m	2024	4Q24	3Q24	2Q24	1Q24
Global Banking					
Revenues	6,276	1,727	1,493	1,507	1,548
Operating Expenses and Dep.	-2,921	-758	-718	-715	-730
Gross Operating Income	3,355	969	775	792	818
Cost of Risk and others	171	-33	-17	134	87
Operating Income	3,526	936	759	926	905
Share of Earnings of Equity-Method Entities	6	1	1	1	1
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	3,532	938	760	928	906
Cost/Income	46.5%	43.9%	48.1%	47.5%	47.2%
Average loan outstandings (€bn)	183	186	186	183	178
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	178	179	185	176	172
Average deposits (€bn)	220	231	220	213	217
Cost of risk (in annualised bp)	-10	7	4	-30	-20
Allocated Equity (€bn, year to date)	18.0	18.0	17.7	17.3	17.0
RWA (€bn)	144.3	144.3	149.2	149.2	142.7
€m	2024	4Q24	3Q24	2Q24	1Q24
Global Markets					
Revenues	8,770	2,025	2,036	2,262	2,448
incl. FICC	5,100	1,165	1,212	1,111	1,612
incl. Equity & Prime Services	3,671	861	824	1,151	835
Operating Expenses and Dep.	-5,649	-1,620	-1,301	-1,242	-1,486
Gross Operating Income	3,122	406	735	1,020	961
Cost of Risk and others	-28	3	-11	-29	9
Operating Income	3,093	409	723	991	970
Share of Earnings of Equity-Method Entities	2	2	0	0	1
Other Non Operating Items	-1	2	0	-2	0
Pre-Tax Income	3,095	412	723	989	970
Cost/Income	64.4%	80.0%	63.9%	54.9%	60.7%
Allocated Equity (€bn, year to date)	16.0	16.0	15.9	15.8	15.2
	119.6				

€m	2024	4Q24	3Q24	2Q24	1Q24
Securities Services					
Revenues	2,946	777	738	731	700
Operating Expenses and Dep.	-2,161	-553	-552	-532	-524
Gross Operating Income	785	224	186	199	175
Cost of Risk and others	0	0	1	0	-1
Operating Income	785	224	187	199	175
Share of Earnings of Equity-Method Entities	9	2	4	2	1
Other Non Operating Items	-3	0	-2	0	0
Pre-Tax Income	791	226	189	201	175
Cost/Income	73.4%	71.2%	74.8%	72.8%	74.9%
Assets under custody (€bn)	13,249	13,249	13,439	13,016	13,356
Assets under administration (€bn)	2,763	2,763	2,658	2,576	2,538
Number of fransactions (in million)	45.1	45.1	39.7	37.2	36.7
Allocated Equity (€bn, year to date)	1.5	1.5	1.5	1.5	1.5
RWA (€bn)	13.9	13.9	12.9	12.0	12.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services (including 100% of Private Bankin	•••				
Revenues	26,788	6,758	6,607	6,788	6,636
Operating Expenses and Dep.	-16,304	-4,094	-3,862	-3,936	-4,413
Gross Operating Income	10,483	2,664	2,745	2,852	2,223
Cost of Risk and others	-3,198	-871	-736	-888	-703
Operating Income	7,286	1,793	2,009	1,963	1,520
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,396	1,777	2,107	1,998	1,514
Income Attributable to Wealth and Asset Management	-349	-88	-93	-94	-74
Pre-Tax Income of Commercial, Personal Banking & Services	7,047	1,689	2,014	1,904	1,440
Cost/Income	60.9%	60.6%	58.5%	58.0%	66.5%
Average loan outstandings (€bn)	638	644	639	637	633
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	633	634	636	629	631
Average deposits (€bn)	565	568	567	566	559
Cost of risk (in annualised bp)	47	51	44	51	44
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	445.7	445.7	443.8	443.2	438.5

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services - excl. PEL/CEL (including 100%	of Private Banki	ng) ¹			
Revenues	26,775	6,759	6,598	6,786	6,633
Operating Expenses and Dep.	-16,304	-4,094	-3,862	-3,936	-4,413
Gross Operating Income	10,471	2,665	2,736	2,850	2,221
Cost of Risk and others	-3,198	-871	-736	-888	-703
Operating Income	7,273	1,793	2,000	1,961	1,518
Share of Earnings of Equity-Method Entities	409	64	164	83	. 97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,383	1,777	2,098	1,996	1,512
Income Attributable to Wealth and Asset Management	-349	-88	-93	-94	-74
Pre-Tax Income of Commercial, Personal Banking & Services	7,034	1,690	2,005	1,902	1,438
Cost/Income	60.9%	60.6%	58.5%	58.0%	66.5%
Average loan outstandings (€bn)	638	644	639	637	633
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	633	634	636	629	631
Average deposits (€bn)	565	568	567	566	559
Cost of risk (in annualised bp)	47	51	44	51	44
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	445.7	445.7	443.8	443.2	438.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services (including 2/3 of Private Banking)				
Revenues	26,050	6,577	6,423	6,599	6,452
Operating Expenses and Dep.	-15,912	-3,999	-3,770	-3,840	-4,303
Gross Operating Income	10,137	2,578	2,653	2,759	2,148
Cost of Risk and others	-3,201	-873	-737	-889	-702
Operating Income	6,937	1,705	1,915	1,870	1,446
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,047	1,689	2,014	1,904	1,440
Cost/Income	61.1%	60.8%	58.7%	58.2%	66.7%
Allocated Equity (€bn, year to date)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	441.9	441.9	439.6	438.7	433.9
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services - excl. PEL/CEL (including 2/3 of	•				
Revenues	26,037	6,578	6,414	6,596	6,449
Operating Expenses and Dep.	-15,912	-3,999	-3,770	-3,840	-4,303
Gross Operating Income	10,125	2,578	2,644	2,757	2,146
Cost of Risk and others	-3,201	-873	-737	-889	-702
Operating Income	6,924	1,706	1,907	1,867	1,444
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,034	1,690	2,005	1,902	1,438
Cost/Income	61.1%	60.8%	58.8%	58.2%	66.7%
Allocated Equity (€bn, year to date)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	441.9	441.9	439.6	438.7	433.9

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking (including 100% of Private Banking) ¹					
Revenues	17,109	4,390	4,249	4,267	4,203
incl. net interest revenue	10,851	2,766	2,747	2,656	2,682
incl. fees	6,258	1,624	1,502	1,611	1,521
Operating Expenses and Dep.	-11,444	-2,866	-2,680	-2,748	-3,151
Gross Operating Income	5,665	1,524	1,569	1,519	1,052
Cost of Risk and others	-1,395	-400	-307	-427	-262
Operating Income	4,269	1,123	1,262	1,093	791
Share of Earnings of Equity-Method Entities	382	62	157	76	86
Other Non Operating Items	-249	-57	-62	-41	-88
Pre-Tax Income	4,403	1,128	1,357	1,128	789
Income Attributable to Wealth and Asset Management	-345	-87	-92	-93	-73
Pre-Tax Income of Commercial & Personal Banking	4,057	1,042	1,265	1,035	716
Cost/Income	66.9%	65.3%	63.1%	64.4%	75.0%
Average loan outstandings (€bn)	469	471	469	469	468
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	499	497	502	497	499
Average deposits (€bn)	532	536	534	533	526
Cost of risk (in annualised bp)	24	27	21	27	21
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	36.7	36.7	36.5	36.3	36.1
RWA (€bn)	293.2	293.2	293.8	294.2	290.7
_€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking - excl. PEL/CEL (including 100% of Private E	anking) ¹				
Revenues	17,096	4,390	4,240	4,265	4,201
incl. net interest revenue	10,839	2,766	2,738	2,654	2,680
incl. fees	6,258	1,624	1,502	1,611	1,521
Operating Expenses and Dep.	-11,444	-2,866	-2,680	-2,748	-3,151
Gross Operating Income	5,652	1,524	1,560	1,517	1,050
Cost of Risk and others	-1,395	-400	-307	-427	-262
Operating Income	4,257	1,124	1,254	1,091	788
Share of Earnings of Equity-Method Entities	382	62	157	76	86
Other Non Operating Items	-249	-57	-62	-41	-88
Pre-Tax Income	4,390	1,129	1,349	1,126	787
Income Attributable to Wealth and Asset Management	-345	-87	-92	-93	-73
Pre-Tax Income of Commercial & Personal Banking	4,045	1,042	1,256	1,033	714
Cost/Income	66.9%	65.3%	63.2%	64.4%	75.0%
Average loan outstandings (€bn)	469	471	469	469	468
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	499	497	502	497	499
Average deposits (€bn)	532	536	534	533	526
Cost of risk (in annualised bp)	24	27	21	27	21
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	36.7	36.7	36.5	36.3	36.1
RWA (€bn)	293.2	293.2	293.8	294.2	290.7

Commercial & Personal Banking (including 2/3 of Private Banking) V Revenues 16.344 4,212 4,068 4,001 4,022 Operating Expenses and Dep. -11,061 -2,774 -2,290 -2,664 -3,044 Gross Operating Income 5,322 1,438 1,478 1,477 978 Operating Expenses and Dep. -1,396 -002 -508 -427 -361 Operating Income 3,824 1,037 1,170 1,000 777 Stare of Explity-Method Entities 3,82 6,57 -5,3 -4,22 -388 Operating Expenses 3,67 3,67 3,65 3,63 3,51 3,51 Accounter Capuly (Kon, year to date) 3,67 3,67 3,62 2,897 2,861 Revenues 16,371 4,213 4,059 4,079 4,020 Cost Income 16,371 4,213 4,059 4,079 4,020 Cost Income 3,130 1,449 1,475 9,476 3,64 Gran	€m	2024	4Q24	3Q24	2Q24	1Q24
Revenues 16,384 4,712 4,088 4,081 4,081 4,081 4,081 4,081 5,322 1,171 1,178 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,478 1,427 -308 Cost of fisk and offers .1.386 4.02 .308 4.27 .63 .427 .63 .427 .63 .427 .63 .428 .63,7% .65,0% .75,7% .63 .42 .285 .289,7 .286,1 .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .65,0% .75,7% .63,042 .208 .208						
Operating Expenses and Dep. 11 1051 2.74 2.250 2.254 3.04 Corso Operating Income 5.322 1.438 1.476 978 Corso Operating Income 3.324 1.037 1.170 1.000 777 Stare of Earling So Elauly-Method Entities 3.824 1.037 1.642 3.83 Stare of Earling So Elauly-Method Entities 3.824 1.042 1.265 1.035 716 CostIncome 4.057 1.042 1.265 1.035 716 CostIncome 67.5% 65.5% 65.0% 757. Allocatid Equity (etn., year to date) 3.67 3.6.7 3.6.7 3.6.7 River Line CostIncome 61.371 4.213 4.059 4.079 4.022 Commercial & Personal Banking - excl. PELICEL (including 2/3 of Private Banking) 8.077 4.213 4.059 4.079 4.020 Operating Income 1.1061 -2.774 4.2169 4.038 4.07 9.06 7.068 Order Kon Opheating Income 1.037 1.162		16,384	4,212	4,068	4,081	4,022
Cost of Fisks and others -1,386 -402 -308 -427 -261 Operating income 3,324 1,037 1,170 776 68 Other Non Operating Items -249 57 -63 -42 -88 Pre-Tax Income 4,057 1,042 1,285 1,035 716 CostIncome 67,5% 65,9% 63,7% 65,5 36,3 36,1 Allocated Equity (Men, year to date) 36,7 36,7 36,5 36,3 36,1 Revenues 16,371 4,214 4024 3024 2024 1024 Comercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 16,371 4,213 4,059 4,079 4,020 Cost of fisk and others -1,316 1,2,774 2,268 -3,044 3,042 1,033 1,442 976 Cost of fisk and others -1,336 1,423 916 716 68 1,425 976 68 1,425 976 68 1,425 976 <td>Operating Expenses and Dep.</td> <td>-11,061</td> <td>-2,774</td> <td>-2,590</td> <td>-2,654</td> <td>-3,044</td>	Operating Expenses and Dep.	-11,061	-2,774	-2,590	-2,654	-3,044
Cost of Risk and others -1,398 -402 -308 -427 -261 Operating income 3,924 1,037 1,170 1,000 771 Smar of Earnings of Equity-Method Entities 382 162 157 76 68 Other Non Operating Items -249 57 -53 -42 -88 Pre-Tax Income 4,057 1,042 1,285 1,035 716 Costincome 67,5% 65,9% 63,7% 65,0% 75,7% Allocated Equity (fth, year to date) 36,7 36,7 36,5 36,3 36,1 Revenues 16,371 4,213 4,059 4,079 4,022 Commodia & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 16,371 4,213 4,059 4,079 4,022 Cost of fisk and others -1,308 4,407 30,84 4,27 2,654 3,044 Gross Operating Income 5,310 1,439 1,425 976 76 86 0ther Non Operating Income <	Gross Operating Income	5,322	1,438	1,478	1,427	978
Share of Earnings of Equity-Method Entities 332 62 167 76 68 Other Non Operating Items .249 .57 .63 .42 .88 Pre-Tax Income 4057 1.042 715 757 .83 .42 .88 CostIncome .057 1.042 1.265 .10.33 .757 .756 .757 .756 .86 .777 .757 .756 .65 .757 .768 .757 .768 .757 .768 .757 .768 .757 .768 .757 .757 .756 .757 .768 .757 .768 .757 .757 .756		-1,398	-402	-308	-427	-261
Other Non Operating Items -249 57 63 42 -88 Pre-Tax Income 4,057 1,042 1,265 1,033 716 Costincome 67,5% 65,9% 63,7% 65,9% 63,7% 65,3% 36,7	Operating Income	3,924	1,037	1,170	1,000	717
Pre-Tax Income 4,057 1,042 1,255 1,035 716 CostIncome 67.5% 65.9% 63.7% 65.0% 75.7% Allocated Equity (Ebn. year to date) 283.4 289.4 289.5 289.7 286.1 Grim 2024 4024 2024 2024 2024 2024 Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 16.371 4.213 4.059 4.079 4.020 Gorealing Expenses and Dep. -1.1061 -2.774 -2.561 -3.044 Gross Operating Income 5.310 1.439 -4.27 -2.651 <td>Share of Earnings of Equity-Method Entities</td> <td>382</td> <td>62</td> <td>157</td> <td>76</td> <td>86</td>	Share of Earnings of Equity-Method Entities	382	62	157	76	86
Costincome 67.5% 65.9% 63.7% 66.0% 75.7% Allocated Equity (En, year to date) 36.7 36.5 36.7 36.5 36.7 28.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Ém 2024 4024 3024 2024 1024 Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) 4271 -2,590 -2,654 -3,044 Gross Operating Expenses and Dep. -11,061 -2,774 -2,590 -2,654 -3,044 Gross Operating Income 5,310 1,439 1,470 1,422 976 Cost If Risk and others -1,398 -402 -308 -427 -2,61 Operating Income 3,912 1,037 1,162 998 715 Share of Earnings of Equity-Method Entities 382 62 157 76 66 Cost/Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7	Other Non Operating Items	-249	-57	-63	-42	-88
Allocated Equity (Ebn, year to date) 36.7 36.7 36.7 36.7 36.7 36.7 36.7 28.3 36.1 RWA (Eon) 289.4 289.4 289.4 289.5 289.7 286.1 Em 2024 4024 3024 2024 1024 Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) 4.213 4.059 4.079 4.020 Gross Operating Income 5.310 1.439 1.470 1.425 976 36.6 Operating Income 5.310 1.439 1.470 1.425 976 36.6 Operating Income 3.912 1.037 1.162 998 716 66 Other Non Oparating Items -249 -57 -63 -42 -88 Pre-Tax Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (con) 289.4 289.4 289.5 289.7 286.1 286.1 CostIncome 67.6% 65.8% 63.8%	Pre-Tax Income	4,057	1,042	1,265	1,035	716
RWA (Ebn) 289.4 289.4 289.4 289.7 286.1 Em 2024 4024 3024 2024 1024 Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) 4029 4.059 4.079 4.020 Operating Expenses and Dep. 11.061 2.774 2.500 2.654 7.308 4.427 -261 Operating Income 5.310 1.439 1.470 1.425 976 Operating Income 5.310 1.439 1.470 1.425 976 Operating Income 3.912 1.037 1.162 998 715 Share of Earnings of Equity-Method Entities 382 62 1.037 1.162 998 715 Share of Earnings of Equity-Method Entities 3827 3.643 65.1% 75.7% 66.8% 63.8% 65.1% 75.7% Allocated Equity (Chr, year to date) 36.7 36.7 36.5 36.3 36.1 Revenues 1.042 2.024 4024 3.02 2.066	Cost/Income	67.5%	65.9%	63.7%	65.0%	75.7%
fm 2024 4024 3024 2024 1024 e_m 2024 4024 3024 2024 1024 Revenues 16,371 4,213 4,059 4,079 4,020 Operating Expenses and Dep. -1.1061 -2.774 -2.580 -2.684 -3.044 Gross Operating Income 5,310 1,439 1,470 1,425 976 Cost of Risk and others -1,398 -402 -308 -427 -261 Operating Income 3,912 1,037 1,162 998 715 Share of Equity-Method Entities 382 62 157 76 86 Orber Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Eon, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 2061 2.060 incl. net interest revenue 62.02 2.052 2.061 2.060 <td>Allocated Equity (€bn, year to date)</td> <td>36.7</td> <td>36.7</td> <td>36.5</td> <td>36.3</td> <td>36.1</td>	Allocated Equity (€bn, year to date)	36.7	36.7	36.5	36.3	36.1
Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking) 4,213 4,059 4,079 4,020 Operating Expenses and Dep. -11,061 -2,774 -2,590 -2,664 -3,044 Gross Operating Income 5,310 1,439 1,470 1,425 976 Cost of Risk and others -1,398 -402 -308 -427 -261 Operating Income 3,912 1,037 1,162 998 715 Share of Eamings of Equity-Method Entities 382 62 157 76 86 Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 4,045 1,042 1,256 1,033 714 CostIncome 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (6n, year to date) 36.7 36.5 36.3 36.1 Revenues 13,877 3,488 3,419 3,530 3,440 incl. net interest revenue 6,232 2,052 2,061 2,060	RWA (€bn)	289.4	289.4	289.5	289.7	286.1
Revenues 16,371 4,213 4,059 4,079 4,020 Operating Expenses and Dep. -11,061 -2,754 -3,044 Gross Operating Income -1,398 -402 -308 -427 -261 Cost of Risk and others -1,398 -402 -308 -427 -261 Operating Income 3,912 1,037 1,162 998 715 Share of Earnings of Equity-Method Entities 382 62 157 76 866 Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (6bn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (6bn) 2289.4 289.4 289.5 289.7 286.1 2024 2024 2024 1024 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)' Revenues 3.440 1.466 1.380 1.468 1.380 1.468 3.50	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep. -11,061 -2,774 -2,590 -2,654 -3,044 Gross Operating Income 5,310 1,439 1,470 1,425 976 Cost of Risk and others -1,398 -002 -308 -427 -261 Operating Income 3,912 1,137 1,162 998 715 Share of Eamings of Equity-Method Entities 382 62 157 76 66 Other Non Operating Income 4,045 1,042 1,256 1,033 714 CostIncome 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)! Revenues 3,440 1,468 1,380 Incl. fees 0.421 2.022 2.052 2.056 2.061 2.060 Incl. fees 0.4917 -2.314 -2.200	Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Ba	nking)				
Gross Operating Income 5,310 1,439 1,470 1,425 976 Cost of Risk and others -1,398 -402 -308 -427 -261 Operating Income 3,912 1,037 1,162 998 715 Share of Earnings of Equity-Method Entities 382 62 157 76 86 Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 4045 1,042 1,256 1,033 714 CostIncome 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Em 2024 4024 3024 2024 1024 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)! Revenues 3,440 3,440 1,380 1,468 1,380 1,468 1,380 1,468 1,300 1,468	Revenues	16,371	4,213	4,059	4,079	4,020
Cost of Risk and others -1,398 -402 -308 -427 -261 Operating Income 3,912 1,037 1,162 998 715 Share of Earnings of Equity-Method Entities 382 62 157 76 86 Other Non Operating Items -249 -57 -63 -422 -88 Pre-Tax Income 4,045 1,042 1,256 1,033 714 CostIncome 67,6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 289.3 289.5 289.7 286.1 Ém 2024 4Q24 3Q24 2Q24 1Q24 1Q24 Costinc. ret interest revenue 8,232 2,052 2,068 2,061 2,060 incl. ret interest revenue 8,232 2,052 2,058 2,061 2,060 incl. ret interest revenue 8,232 2,052 2,058 2,061 2,060 incl. ret interest revenue 3,431 903<	Operating Expenses and Dep.	-11,061	-2,774	-2,590	-2,654	-3,044
Operating income 3,912 1,037 1,162 998 715 Share of Earnings of Equity-Method Entities 382 62 157 76 86 Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 4,045 1,042 1,256 1,033 714 Cost/Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.4 289.2 289.7 265.1 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)! Revenues 3,440 1,468 1,380 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fee 5,645 1,436 1,360 1,468 1,380 Operating Income 4,460 1,174 1,219 -2,215 -2,648 Groso Operating Income 3,431 903 <td>Gross Operating Income</td> <td>5,310</td> <td>1,439</td> <td>1,470</td> <td>1,425</td> <td>976</td>	Gross Operating Income	5,310	1,439	1,470	1,425	976
Share of Earnings of Equity-Method Entities 382 62 157 76 86 Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 4,045 1,042 1,256 1,033 714 Cost/Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Ém 2024 4024 3024 2024 1024 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ Evenues 3,440 3,440 3,440 Incl. fees 8,232 2,052 2,058 2,061 2,060 2,255 -2,255 -2,255 -2,264 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,5	Cost of Risk and others	-1,398	-402	-308	-427	-261
Other Non Operating Items -249 -57 -63 -42 -88 Pre-Tax Income 4,045 1,042 1,256 1,033 714 Cost/Income 67.6% 65.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Em 2024 4024 3024 2024 1024 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)! Revenues 3,488 3,419 3,530 3,440 Incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 Incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Income 4,460 1,174 2,210 -2,255 -2,648 Gross Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5	Operating Income	3,912	1,037	1,162	998	715
Pre-Tax Income 4,045 1,042 1,256 1,033 714 Cost/Income 67.6% 65.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Em 2024 4024 3024 2024 1024 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ revenues 3,488 3,419 3,530 3,440 Incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 4 2 1	Share of Earnings of Equity-Method Entities	382	62	157	76	86
Cost/Income 67.6% 63.8% 63.8% 65.1% 75.7% Allocated Equity (Ebn, year to date) 36.7 36.7 36.7 36.5 36.3 36.1 RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Ém 2024 4Q24 3Q24 2Q24 1Q24 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ Revenues 3,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other No Operating Income 3,512 8	Other Non Operating Items	-249	-57	-63	-42	-88
Allocated Equity (€bn, year to date) 36.7 36.7 36.7 36.5 36.3 36.1 RWA (€bn) 289.4 289.4 289.5 289.7 286.1 €m 2024 4Q24 3Q24 2Q24 1Q24 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ r r 13,877 3,488 3,419 3,530 3,440 Incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 3,440 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,512 898 1,074 962 578 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax	Pre-Tax Income	4,045	1,042	1,256	1,033	714
RWA (€bn) 289.4 289.4 289.5 289.7 286.1 €m 2024 4Q24 3Q24 2Q24 1Q24 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ Revenues 3,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,214 -2,200 -2,225 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 7927 Operating Income 3,431 903 997 956 575 Share of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -51 Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Cost/Income <td>Cost/Income</td> <td>67.6%</td> <td>65.8%</td> <td>63.8%</td> <td>65.1%</td> <td>75.7%</td>	Cost/Income	67.6%	65.8%	63.8%	65.1%	75.7%
RWA (Ebn) 289.4 289.4 289.5 289.7 286.1 Em 2024 4Q24 3Q24 2Q24 1Q24 Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹ x x x Revenues 13,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 67.9% 66.3% 64.3% 63.9% 77.0% Averag	Allocated Equity (€bn, year to date)	36.7	36.7	36.5	36.3	36.1
Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)! Revenues 13,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset		289.4	289.4	289.5	289.7	286.1
Revenues 13,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 <t< td=""><td>€m</td><td>2024</td><td>4Q24</td><td>3Q24</td><td>2Q24</td><td>1Q24</td></t<>	€m	2024	4Q24	3Q24	2Q24	1Q24
Revenues 13,877 3,488 3,419 3,530 3,440 incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 <t< td=""><td>Commercial & Personal Banking in the Eurozone (including 100% of Private</td><td>Banking)¹</td><td></td><td></td><td></td><td></td></t<>	Commercial & Personal Banking in the Eurozone (including 100% of Private	Banking) ¹				
incl. net interest revenue 8,232 2,052 2,058 2,061 2,060 incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Loan outstandings (€bn) 434 434 434 434 434 434 434 434 434 435			3,488	3,419	3,530	3,440
incl. fees 5,645 1,436 1,360 1,468 1,380 Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Loan outstandings (Ebn) 434 434 434 434 434 434 434 434 434 434 434 434 434 434 434 434 434 434 434	incl. net interest revenue			2,058		
Operating Expenses and Dep. -9,417 -2,314 -2,200 -2,255 -2,648 Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Cost/Income 67.9% 66.3% 64.3% 63.9% 77.0% Average Ioan outstandings (Ebn) 434 434 434 434 434 Loan outstandings (Ebn) 484 487 485 485 480 Cost of risk (in annualised bp) 22 24						
Gross Operating Income 4,460 1,174 1,219 1,275 792 Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income 3,205 817 994 881 514 Cost/Income 67.9% 66.3% 64.3% 63.9% 77.0% Average loan outstandings (€bn) 434 434 434 434 434 434 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 463 461 464 461 464 Average deposits (€bn) 22 24 19 28 19 28 19 Allocated Equity (€	Operating Expenses and Dep.					
Cost of Risk and others -1,029 -271 -221 -319 -217 Operating Income 3,431 903 997 956 575 Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Cost/Income 67.9% 66.3% 64.3% 63.9% 77.0% Average loan outstandings (Ebn) 434 434 434 434 434 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 463 461 464 461 464 Average deposits (Ebn) 22 24 19 28 19 29.0 29.3 29.2 29.1 29.0 Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) 29.3	Gross Operating Income	4,460	1,174	1,219	1,275	792
Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Cost/Income 67.9% 66.3% 64.3% 63.9% 77.0% Average loan outstandings (€bn) 434 434 434 434 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 463 461 464 Average deposits (€bn) 22 24 19 28 19 Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 29.3 29.3 29.2 29.1 29.0	Cost of Risk and others	-1,029			-319	-217
Share of Earnings of Equity-Method Entities 80 -1 75 5 1 Other Non Operating Items 1 -4 2 1 1 Pre-Tax Income 3,512 898 1,074 962 578 Income Attributable to Wealth and Asset Management -307 -81 -81 -81 -64 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,205 817 994 881 514 Cost/Income 67.9% 66.3% 64.3% 63.9% 77.0% Average loan outstandings (€bn) 434 434 434 434 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 463 461 464 Average deposits (€bn) 22 24 19 28 19 Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 29.3 29.3 29.2 29.1 29.0	Operating Income		903			
Other Non Operating Items1-4211Pre-Tax Income3,5128981,074962578Income Attributable to Wealth and Asset Management-307-81-81-81-64Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)463461464461464Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0			-1	75	5	1
Pre-Tax Income3,5128981,074962578Income Attributable to Wealth and Asset Management-307-81-81-81-64Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)22241928194192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.329.229.129.0		1	-4	2	1	1
Income Attributable to Wealth and Asset Management307818164Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)463434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0		3,512	898	1,074	962	578
Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464Average deposits (€bn)484487485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	Income Attributable to Wealth and Asset Management					-64
Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	-	3,205	817		881	514
Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	Cost/Income	67.9%	66.3%	64.3%	63.9%	77.0%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private29.329.329.229.129.0						434
Average deposits (€bn) 484 487 485 485 480 Cost of risk (in annualised bp) 22 24 19 28 19 Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 29.3 29.3 29.2 29.1 29.0		463	461	464	461	464
Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0		484	487	485	485	480
Allocated Equity (€bn, year to date; including 2/3 of Private29.329.329.229.129.0Banking)		22	24	19	28	19
	Allocated Equity (€bn, year to date; including 2/3 of Private	29.3	29.3	29.2	29.1	29.0
	RWA (€bn)	225.4	225.4	230.7	231.5	230.1

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 1	00% of Private B	anking) ¹			
Revenues	13,864	3,489	3,410	3,528	3,438
incl. net interest revenue	8,220	2,053	2,050	2,059	2,058
incl. fees	5,645	1,436	1,360	1,468	1,380
Operating Expenses and Dep.	-9,417	-2,314	-2,200	-2,255	-2,648
Gross Operating Income	4,448	1,175	1,210	1,273	790
Cost of Risk and others	-1,029	-271	-221	-319	-217
Operating Income	3,419	903	988	954	573
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	1	-4	2	1	1
Pre-Tax Income	3,500	898	1,066	960	575
Income Attributable to Wealth and Asset Management	-307	-81	-81	-81	-64
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,192	817	985	879	511
Cost/Income	67.9%	66.3%	64.5%	63.9%	77.0%
Average loan outstandings (€bn)	434	434	434	434	434
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	463	461	464	461	464
Average deposits (€bn)	484	487	485	485	480
Cost of risk (in annualised bp)	22	24	19	28	19
Allocated Equity (€bn, year to date; including 2/3 of Private	29.3	29.3	29.2	29.1	29.0
Banking)	225.4		230.7	231.5	230.1
RWA (€bn)	225.4	225.4	230.7	231.3	230.1
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking in the Eurozone					
Revenues	13,202	3,320	3,253	3,358	3,271
Operating Expenses and Dep.	-9,046	-2,225	-2,113	-2,164	-2,544
Gross Operating Income	4,157	1,095	1,140	1,195	728
Cost of Risk and others	-1,033	-273	-223	-320	-216
Operating Income	3,124	822	917	874	511
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	0	-4	2	1	1
Pre-Tax Income	3,205	817	994	881	514
Cost/Income	68.5%	67.0%	65.0%	64.4%	77.8%
Allocated Equity (€bn, year to date)	29.3	29.3	29.2	29.1	29.0
RWA (€bn)	221.5	221.5	226.5	227.0	225.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2	2/3 of Private Ban	iking)			
Revenues	13,190	3,320	3,244	3,356	3,269
Operating Expenses and Dep.	-9,046	-2,225	-2,113	-2,164	-2,544
Gross Operating Income	4,144	1,095	1,131	1,193	725
Cost of Risk and others	-1,033	-273	-223	-320	-216
Operating Income	3,111	822	908	872	509
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	0	-4	2	1	1
		047	985	879	511
	3,192	817	900	015	511
Pre-Tax Income Cost/Income	3,192 68.6%	67.0%	65.1%	64.5%	77.8%
Pre-Tax Income					

€m	2024	4Q24	3Q24	2Q24	1Q24
CPBF (including 100% of Private Banking) ¹					
Revenues	6,613	1,665	1,648	1,677	1,622
incl. net interest revenue	3,361	848	862	823	828
incl. fees	3,252	817	786	855	794
Operating Expenses and Dep.	-4,597	-1,174	-1,134	-1,118	-1,171
Gross Operating Income	2,016	492	514	559	451
Cost of Risk and others	-668	-190	-122	-239	-116
Operating Income	1,349	301	392	320	335
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-2	0	0	-1	0
Pre-Tax Income	1,347	301	392	319	335
Income Attributable to Wealth and Asset Management	-179	-44	-46	-45	-46
Pre-Tax Income of CPBF	1,167	257	347	275	289
Cost/Income	69.5%	70.5%	68.8%	66.7%	72.2%
Average loan outstandings (€bn)	208	208	208	208	209
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	230	232
Average deposits (€bn)	231	231	232	233	230
Cost of risk (in annualised bp)	29	33	21	41	20
Allocated Equity (€bn, year to date; including 2/3 of Private					
Banking)	13.3	13.3	13.2	13.1	13.0
RWA (€bn)	102.8	102.8	107.9	107.9	106.0
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBF - excl. PEL/CEL (including 100% of Private Banking) ¹					
Revenues	6,600	1,666	1,640	1,675	1,620
incl. net interest revenue	3,348	849	853	821	826
incl. fees	3,252	817	786	855	794
Operating Expenses and Dep.	-4,597	-1,174	-1,134	-1,118	-1,171
Gross Operating Income	2,004	492	505	557	449
Cost of Risk and others	-668	-190	-122	-239	-116
Operating Income	1,336	302	383	318	332
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-2	0	0	-1	0
Pre-Tax Income	1,334	301	383	317	332
Income Attributable to Wealth and Asset Management	-179	-44	-46	-45	-46
Pre-Tax Income of CPBF	1,155	258	338	272	287
Cost/Income	69.6%	70.5%	69.2%	66.7%	72.3%
Average loan outstandings (€bn)	208	208	208	208	209
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	230	232
Average deposits (€bn)	231	231	232	233	230
Cost of risk (in annualised bp)	29	33	21	41	200
Allocated Equity (€bn, year to date; including 2/3 of Private					
Banking)	13.3	13.3	13.2	13.1	13.0
Danning/					

Reminder on PEL/CEL provision: this provision, accounted in the revenues of CPB in France, takes into account the risk generated by Plans Epargne Logement (PEL) and Comptes Epargne Logement (CEL) during their whole lifetime. €m 2024 4024 3024 2024

Elli	2024	4024	3024	2024	1024
PEL/CEL effects 100% of Private Banking in France	12	-1	9	2	2

1004

CPEP (including 23 of Private Banking) 6,258 1,578 1,581 1,588 1,551 Revenues 6,258 1,757 1,712 1,712 Gross Operating Income 1,893 448 4470 456 495 Soci of fikis and others 6,700 1,90 1,42 2,20 1 0 Operating Income 1,69 228 347 276 289 Non Operating Items 2 .1 0 1 0 Pre-Tax Income 1167 237 331 13.3 13.2 13.1 13.0 RWA (bth) 100.4 100.4 100.4 100.5 100.0 100.0 Gross Operating Items 2.24 4024 204 4024 204 4024 10.0 Gross Operating Items 5.26 1,578 1,588 1.589 1.589 Gross Operating Items 6.264 1,778 1,578 1.585 1.588 Operating Items 2.4 0 -1	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep. -4.420 -1.130 -1.072 -1.126 Gross Operating Income 1.633 448 470 576 406 Operating Income 1.169 228 347 226 289 Non Operating Income 1.167 257 347 275 289 CostIncome 1.168 1578 1.552 1.586 1.030 Grow 2024 4024 3024 2024 4024 1.026 Grows Operating Income 1.826 1.578 1.552 1.586 1.528 Operating Income 1.826 448 462 514 403 Cost Grisk and Ohers -2 1 0	CPBF (including 2/3 of Private Banking)					
Gross Operating Income 1.839 448 470 518 445 Cost of fiks and others -670 -120 -124 2-20 -116 Operating Income 1,167 258 347 276 289 Non Operating Income 1,167 257 347 275 289 CostIncome 70.6% 71.6% 69.9% 67.5% 73.8% Allocated Equity (bn. year to date) 13.3 13.3 13.2 13.3 13.0 RWA (6m) 100.4 100.4 100.4 105.1 105.0 103.0 ém 2024 4024 3024 2024 1024 CostIncome 4,420 -1.130 -1.050 1578 Operating Income 1,426 448 462 614 403 Cost of fiks and others -6.70 -190 -1 0 -1 0 -1 0 1.12 2.20 1.12 2.20 1.12 2.20 1.12 2.20 1.12 <td>Revenues</td> <td>6,258</td> <td>1,578</td> <td>1,561</td> <td>1,588</td> <td>1,531</td>	Revenues	6,258	1,578	1,561	1,588	1,531
Cost of Risk and others -970 -190 -124 -240 -116 Operating Income 1,199 258 347 276 289 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,167 257 347 275 289 CostIncome 70.6% 71.6% 69.9% 67.5% 73.8% Allocate Equity (En, year to date) 10.3 13.3 13.2 13.1 13.0 Grit 2024 4024 3024 2024 1024 1024 Operating Expenses and Dep. 4.420 -1,130 -1.091 -1.072 1.126 Operating Income 1.826 448 462 514 403 224 220 -116 Operating Income 1.157 258 338 272 287 Non Operating Income 1.157 258 338 272 287 Non Operating Income 1.157 258 338 272 287	Operating Expenses and Dep.	-4,420	-1,130	-1,091	-1,072	-1,126
Operating income 1,169 258 347 276 289 Non Operating items -2 -1 0 -1 0 Pre-Tax income 1,167 275 347 275 289 Costilincome 70.8% 71.8% 69.9% 67.5% 73.6% Allocated Equity (Ebn., year to date) 13.3	Gross Operating Income	1,839	448	470	516	405
Non Operating Items 1-2 -1 0 -1 0 Pre-Tax Income 1,167 257 347 275 289 CostIncome 133 133 133 133 131 130 RWA (Em) 1004 1004 1004 1005. 1050 1030 Em 2024 4024 3024 2024 1024 CPBF - excl. PEL/CEL (Including 2/3 of Private Banking) Em 1.529 1.555 1.555 1.529 Cost firsk and others 6.246 1.157 1.552 1.54 403 Cost of Risk and others 4.70 1.190 -1.107 -1.160 Operating Income 1,157 258 338 272 287 Non Operating Income 1,155 258 338 272 287 Non Operating Income 1,157 258 338 272 287 Non Operating Income 1,157 258 338 272 287 Non Operating Income	Cost of Risk and others	-670	-190	-124	-240	-116
Pre-Tax Income 1,167 257 347 275 289 Cost/Income 13.3 13.3 13.2 13.1 13.0 RWA (Enr) 100.4 100.4 100.4 105.1 105.0 103.0 <i>em</i> 2024 4024 3024 2024 1024 CPB - excl. PELICEL (including 23 of Private Banking) Revenues 6,246 1,578 1,552 1,586 1,529 Operating Expenses and Dap. -4,420 -1,130 -1,091 -1,072 -1,126 Ores operating Income 1,157 258 338 2274 287 Non Oparating Income 1,157 258 338 2274 287 Non Oparating Income 1,157 258 338 274 287 Non Oparating Income 1,157 258 338 272 287 Non Oparating Income 1,157 258 338 274 287 Non Oparating Income 1,157 256 338 272 287	Operating Income	1,169	258	347	276	289
Cost/Income 70.6% 71.6% 69.9% 67.5% 73.8% Allocated Equity (Ebn., year to date) 13.3 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.4 100.4 105.1 105.0 103.0 6m 2024 4024 3024 2024 1024 CPBF - scl. FEL/CEL (including 23 of Private Banking) Revenues 6,246 1,578 1,552 1,556 1,529 Operating Expenses and Dep. -4,420 -1,130 -1,091 -1,072 -1,160 Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1,155 258 338 272 287 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 10.55 258 338 272 287 CostIncome 70.8% 71.6% 70.3% 71.5% 31.3.1 13.0 Rincl. net Inters treerau 2,764	Non Operating Items	-2	-1	0	-1	0
Allocated Equity (Ebn., year to date) 13.3 13.3 13.3 13.3 13.3 13.3 13.3 13.3 13.3 13.3 13.0 RWA (Ebn) 100.4 100.4 100.51 105.0 103.0 €m 2024 4024 3024 2024 1024 CPBF - excl. FEL/CEL (including 2/3 of Private Banking) 6.246 1.578 1.552 1.586 1.529 Qoperating Expenses and Dep. -4.420 -1.130 -1.091 -1.072 -1.126 Gross Operating Income 1.626 448 462 514 403 Cost of Risk and others -2 -1 0 -1 0 Operating Income 1.157 258 338 272 287 Non Operating Income 1.155 258 338 272 287 Cost finks and others -2 -1 0 -1 0 Non Operating Income 1.155 258 338 272 287 Cost finks and others -2 -1 0 103.0 103.0 103.0 103.0 <	Pre-Tax Income	1,167	257	347	275	289
RWA (Em) 100.4 100.4 105.1 105.0 103.0 Em 2024 4024 3024 2024 1024 CPBF - sxcl. PEL/CEL (including 2/3 of Private Banking) Revenues 6.246 1.578 1.552 1.586 1.529 Operating Expenses and Dep. -4.420 -1.130 -1.091 -1.072 -1.166 Operating Income 1.826 444 6422 514 4033 Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1.157 258 338 272 287 CostIncome 1.155 258 338 272 287 CostIncome 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (En, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.4 105.1 105.0 103.0 Em Revenues 2.864 726 684 724	Cost/Income	70.6%	71.6%	69.9%	67.5%	73.6%
ϵ_m 2024 4Q24 3Q24 2Q24 1Q24 CPBF - scl. FEL/CEL (including 2/3 of Private Banking) E F	Allocated Equity (€bn, year to date)	13.3	13.3	13.2	13.1	13.0
CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 6,246 1,578 1,552 1,586 1,522 Operating Expenses and Dep. -4,420 -1,130 -1,091 -1,072 -1,126 Gross Operating Income 1,826 448 462 514 403 Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1,157 258 338 274 287 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 105.1 105.0 103.0 Em 2,864 726 724 731 int.0 Int. net interest revenue 1,718 431 411 424 731 <td>RWA (€bn)</td> <td>100.4</td> <td>100.4</td> <td>105.1</td> <td>105.0</td> <td>103.0</td>	RWA (€bn)	100.4	100.4	105.1	105.0	103.0
Revenues 6,246 1,578 1,552 1,586 1,529 Operating Expenses and Dep. -1,420 -1,130 -1,072 -1,126 Gross Operating Income 1,826 044 462 514 4030 Operating Income 1,157 258 338 274 287 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (ebn) 100.4 100.4 105.1 105.0 103.0 Em 2,864 726 684 724 731 Incl. net interest revenue 1,718 431 411 428 447 Incl. net interest revenue 1,805 2.66 237 290 290 293 284 Operating Income	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep. -1,130 -1,031 -1,072 -1,126 Gross Operating Income 1,826 448 462 514 403 Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1,157 258 338 274 287 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 105.1 105.0 103.0 Ém 2024 4024 3024 2024 1024 BNL bc (including 100% of Private Banking)* Revenues 71.78 431 411 428 447 incl. net interest revenue 1,147 295 273 295 294 Operating Income	CPBF - excl. PEL/CEL (including 2/3 of Private Banking)					
Gross Operating Income 1,826 448 462 514 403 Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1,157 258 338 274 287 Non Operating Items -2 -1 0 1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (ebn) 100.4 100.4 100.4 105.1 105.0 103.0 Ém 2024 4024 3024 2024 1024 1024 BNL bc (including 100% of Private Banking)' 100.4 100.4 105.1 105.0 103.0 Evenues 1,718 431 411 428 447 ind. res 1,718 431 411 428 447 Operating Expense	Revenues	6,246	1,578	1,552	1,586	1,529
Cost of Risk and others -670 -190 -124 -240 -116 Operating Income 1,157 288 338 274 887 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.4 105.1 105.0 103.0 Em 2024 4024 3024 2024 102.4 102.4 BNL bc (including 100% of Private Banking)' Revenues 2,864 726 684 724 731 Revenues 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -466 -72 Operating Income 720 208 152 142 <t< td=""><td>Operating Expenses and Dep.</td><td>-4,420</td><td>-1,130</td><td>-1,091</td><td>-1,072</td><td>-1,126</td></t<>	Operating Expenses and Dep.	-4,420	-1,130	-1,091	-1,072	-1,126
Operating Income 1,157 258 338 274 287 Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.4 105.1 105.0 103.0 Em 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)1 Revenues 2,864 726 684 724 731 Ind. net interest revenue 1,718 431 411 428 447 Ind. net interest revenue 1,7178 433 411 428 447 Ind. net interest revenue 1,718 433 411 428 447 Operating Expenses and Dep. -1,805 -461 -418 -486 -400	Gross Operating Income	1,826	448	462	514	403
Non Operating Items -2 -1 0 -1 0 Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.4 105.1 105.0 103.0 Ém 2024 4024 3024 2024 1024 BNL bc (including 100% of Private Banking)¹ 716 431 411 428 447 Incl. net interest revenue 1,718 433 411 428 447 Incl. net interest revenue 1,717 295 273 295 284 Operating Income 1,805 -461 418 440 440 Gross Operating Income 1,805 -114 -95 -72 290 Cost of Risk and others -339 -58 -114 -95 -72	Cost of Risk and others	-670	-190	-124	-240	-116
Pre-Tax Income 1,155 258 338 272 287 Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.51 105.0 103.0 <i>Em</i> 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)¹ Revenues 2,864 726 684 724 731 Incl. net interest revenue 1,718 4.31 4.11 428 447 Incl. net interest revenue 1,717 2.95 2.864 726 684 724 731 Incl. net interest revenue 1,717 2.95 2.84 0.95 2.66 2.66 2.37 2.90 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 700 208 152 142 218 Share of Eamings of Equity-Method Entitit	Operating Income	1,157	258	338	274	287
Cost/Income 70.8% 71.6% 70.3% 67.6% 73.7% Allocated Equity (Ebn, year to date) 13.3 13.3 13.3 13.2 13.1 13.0 RWA (Ebn) 100.4 100.4 100.5.1 105.0 103.0 <i>€m</i> 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)¹ Revenues 2,864 726 684 724 731 incl. net interest revenue 1,718 431 411 428 447 incl. net interest revenue 1,717 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 716 204 152 142 218 Share of Earnings of Equity-Method Entities -2 -3 0 0	Non Operating Items	-2	-1	0	-1	0
Allocated Equity (Ebn, year to date) 13.3 13.3 13.3 13.1 13.0 RWA (Ebn) 100.4 100.4 105.1 105.0 103.0 Em 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)' Revenues 2,864 726 684 724 731 incl. net interest revenue 1,718 431 411 428 447 incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1.805 -461 -418 -486 -440 Gross Operating Income 1709 208 152 142 218 Share of Eamings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 686 197 144 134	Pre-Tax Income	1,155	258	338	272	287
RNMA (ebn) 100.4 100.4 105.1 105.0 103.0 <i>€m</i> 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)¹ Revenues 2,864 726 684 724 731 Revenues 1,718 431 4111 428 447 incl. net interest revenue 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 0 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7	Cost/Income	70.8%	71.6%	70.3%	67.6%	73.7%
Ém 2024 4Q24 3Q24 2Q24 1Q24 BNL bc (including 100% of Private Banking)! Evenues 2,864 726 684 724 731 Incl. net interest revenue 1,718 431 411 428 447 Incl. net interest revenue 1,718 431 411 428 447 Incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -33 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7	Allocated Equity (€bn, year to date)	13.3	13.3	13.2	13.1	13.0
BNL bc (including 100% of Private Banking)¹ Revenues 2,864 726 684 724 731 incl. net interest revenue 1,718 431 411 428 447 incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income 680 63.0% 63.4%		100.4	100.4	105.1	105.0	103.0
Revenues 2,864 726 684 724 731 incl. net interest revenue 1,718 431 411 428 447 incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 63.0% 63.4% 61.1% 67.2% 60.3% Aver	€m	2024	4Q24	3Q24	2Q24	1Q24
incl. net interest revenue 1,718 431 411 428 447 incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 63.0% 63.4% 61.1% 67.2% 60.3% Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73	BNL bc (including 100% of Private Banking) ¹					
incl. fees 1,147 295 273 295 284 Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 68.0% 63.4% 61.1% 67.2% 60.3% Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73 72 Average deposits (€bn) 68 68 66 68 68 </td <td>Revenues</td> <td>2,864</td> <td>726</td> <td>684</td> <td>724</td> <td>731</td>	Revenues	2,864	726	684	724	731
Operating Expenses and Dep. -1,805 -461 -418 -486 -440 Gross Operating Income 1,059 266 266 237 290 Cost of Risk and others -339 -58 -114 -95 -72 Operating Income 720 208 152 142 218 Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 63.0% 63.4% 61.1% 67.2% 60.3% Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73 72 74 Average deposits (€bn) 68 68 66 68	incl. net interest revenue	1,718	431	411	428	447
Gross Operating Income1,059266266237290Cost of Risk and others-339-58-114-95-72Operating Income720208152142218Share of Earnings of Equity-Method Entities-2-1-100Other Non Operating Items-2-3000Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc63.0%63.4%61.1%67.2%60.3%Average Ioan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)68686668686868686868Cost of risk (in annualised bp)463262533939393939Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.46.56.56.5	incl. fees	1,147	295	273	295	284
Cost of Risk and others -339 -58 -114 -95 -72 Operating Income720208152142218Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc6886197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73 72 74 Average deposits (€bn) 68 68 66 68 68 66 68 68 Cost of risk (in annualised bp) 46 32 62 53 39 Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 6.4 6.4 6.4 6.5 6.5	Operating Expenses and Dep.	-1,805	-461	-418	-486	-440
Operating Income720208152142218Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868686565Cost of risk (in annualised bp)4632625339	Gross Operating Income	1,059	266	266	237	290
Share of Earnings of Equity-Method Entities -2 -1 -1 0 0 Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.46.56.5	Cost of Risk and others	-339	-58	-114	-95	-72
Other Non Operating Items -2 -3 0 0 0 Pre-Tax Income 716 204 152 142 218 Income Attributable to Wealth and Asset Management -30 -7 -8 -8 -7 Pre-Tax Income of BNL bc 686 197 144 134 211 Cost/Income 63.0% 63.4% 61.1% 67.2% 60.3% Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73 72 74 Average deposits (€bn) 68 68 66 68 68 68 68 68 Cost of risk (in annualised bp) 46 32 62 53 39 Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 6.4 6.4 6.4 6.5 6.5	Operating Income	720	208	152	142	218
Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)71717171Loan outstandings at the beginning of the quarter (used for cost of risk in bp)73727372Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Share of Earnings of Equity-Method Entities	-2	-1	-1	0	0
Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)71717171Loan outstandings at the beginning of the quarter (used for cost of risk in bp)73727372Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Other Non Operating Items	-2	-3	0	0	0
Pre-Tax Income of BNL bc 686 197 144 134 211 Cost/Income 63.0% 63.4% 61.1% 67.2% 60.3% Average loan outstandings (€bn) 71 71 71 71 72 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 73 72 73 72 74 Average deposits (€bn) 68 68 66 68	Pre-Tax Income	716	204	152	142	218
Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Income Attributable to Wealth and Asset Management	-30	-7	-8	-8	-7
Average loan outstandings (€bn)71717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Pre-Tax Income of BNL bc	686	197	144	134	211
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.56.5Banking)6.46.46.46.56.5	Cost/Income	63.0%	63.4%	61.1%	67.2%	60.3%
Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.56.5Banking)6.46.46.46.56.5	Average loan outstandings (€bn)		71	71		72
Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	73		73		74
Allocated Equity (€bn, year to date; including 2/3 of Private 6.4 6.4 6.4 6.5 6.5 Banking)	Average deposits (€bn)	68				68
Banking)	Cost of risk (in annualised bp)	46	32	62	53	39
		6.4	6.4	6.4	6.5	6.5
		46.4	46.4	46.4	46.6	46.4

€m	2024	4Q24	3Q24	2Q24	1Q24
BNL bc (including 2/3 of Private Banking)					
Revenues	2,774	704	662	700	708
Operating Expenses and Dep.	-1,745	-445	-404	-471	-425
Gross Operating Income	1,029	259	258	229	283
Cost of Risk and others	-338	-58	-113	-95	-72
Operating Income	690	201	144	134	211
Share of Earnings of Equity-Method Entities	-2	-1	-1	0	0
Other Non Operating Items	-2	-3	0	0	0
Pre-Tax Income	686	197	144	134	211
Cost/Income	62.9%	63.2%	61.1%	67.3%	60.1%
Allocated Equity (€bn, year to date)	6.4	6.4	6.4	6.5	6.5
RWA (€bn)	46.0	46.0	46.0	46.2	45.9
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBB (including 100% of Private Banking) ¹					
Revenues	3,771	933	930	976	932
incl. net interest revenue	2,623	636	652	681	654
incl. fees	1,148	297	278	295	278
Operating Expenses and Dep.	-2,710	-603	-574	-577	-955
Gross Operating Income	1,061	330	356	398	-23
Cost of Risk and others	-19	-18	17	11	-28
Operating Income	1,042	312	373	409	-52
Share of Earnings of Equity-Method Entities	82	0	76	5	1
Other Non Operating Items	5	0	2	2	1
Pre-Tax Income	1,129	311	450	416	-49
Income Attributable to Wealth and Asset Management	-89	-28	-25	-26	-9
Pre-Tax Income of CPBB	1,040	284	425	390	-58
Cost/Income	71.9%	64.6%	61.7%	59.2%	102.5%
Average loan outstandings (€bn)	142	143	142	142	141
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	146	146	147	146	145
Average deposits (€bn)	155	157	157	155	153
Cost of risk (in annualised bp)	1	5	-5	-3	8
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	8.6	8.6	8.6	8.6	8.5
RWA (€bn)	68.8	68.8	68.8	69.4	70.3
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBB (including 2/3 of Private Banking)					
Revenues	3,559	879	878	922	880
Operating Expenses and Dep.	-2,585	-575	-547	-550	-913
Gross Operating Income	974	304	331	372	-33
Cost of Risk and others	-21	-20	16	11	-28
Operating Income	953	284	347	383	-61
Share of Earnings of Equity-Method Entities	82	0	76	5	1
Other Non Operating Items	5	0	2	2	1
Pre-Tax Income	1,040	284	425	390	-58
Cost/Income	72.6%	65.4%	62.3%	59.6%	103.7%
Allocated Equity (€bn, year to date)	8.6	8.6	8.6	8.6	8.5
	67.8	67.8	67.8	68.5	69.3

€m	2024	4Q24	3Q24	2Q24	1Q24
CPBL (including 100% of Private Banking) ¹					
Revenues	629	163	157	153	156
incl. net interest revenue	530	137	133	130	131
incl. fees	98	27	24	24	25
Operating Expenses and Dep.	-304	-77	-74	-73	-81
Gross Operating Income	324	87	83	80	75
Cost of Risk and others	-4	-5	-3	4	-1
Operating Income	320	82	80	84	74
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	320	82	80	84	74
Income Attributable to Wealth and Asset Management	-9	-3	-2	-2	-2
Pre-Tax Income of CPBL	311	79	79	82	72
Cost/Income	48.4%	46.9%	47.0%	47.9%	52.0%
Average loan outstandings (€bn)	13	13	13	13	13
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	13	13	13	13	13
Average deposits (€bn)	30	31	31	29	28
Cost of risk (in annualised bp)	3	15	8	-13	2
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	1.0	1.0	1.0	1.0	0.9
RWA (€bn)	7.3	7.3	7.6	7.5	7.4
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBL (including 2/3 of Private Banking)					
Revenues	611	159	152	149	152
Operating Expenses and Dep.	-296	-74	-71	-71	-79
Gross Operating Income	316	84	81	78	73
Cost of Risk and others	-4	-5	-2	4	-1
Operating Income	312	79	79	82	72
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	311	79	79	82	72
Cost/Income	48.4%	46.9%	46.8%	47.9%	52.0%
Allocated Equity (€bn, year to date)	1.0	1.0	1.0	1.0	0.9
RWA (€bn)	7.2	7.2	7.6	7.4	7.3

€m	2024	4Q24	3Q24	2Q24	1Q24
Europe-Mediterranean (including 100% of Private Banking) ¹					
Revenues	3,232	902	830	737	763
incl. net interest revenue	2,619	714	688	595	622
incl. fees	613	188	141	143	141
Operating Expenses and Dep.	-2,028	-552	-480	-493	-503
Gross Operating Income	1,205	350	350	245	260
Cost of Risk and others	-366	-129	-85	-108	-45
incl. Cost of Risk	-165	-66	-44	-16	-40
incl. Other net losses for risk on financial instruments	-201	-64	-41	-91	-5
Operating Income	838	220	265	137	215
Share of Earnings of Equity-Method Entities	302	63	82	71	85
Other Non Operating Items	-249	-53	-64	-42	-89
Pre-Tax Income	891	231	283	166	211
Income Attributable to Wealth and Asset Management	-38	-6	-12	-12	-9
Pre-Tax Income of Europe-Mediterranean	853	225	271	154	202
Cost/Income	62.7%	61.2%	57.8%	66.8%	66.0%
Average loan outstandings (€bn)	35	36	35	35	33
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	36	36	37	36	35
Average deposits (€bn)	48	50	48	48	46
Cost of risk (in annualised bp)	46	73	47	18	45
Allocated Equity (€bn, year to date; including 2/3 of Private	7.4	7 4	7.0	7.0	74
Banking)	7.4	7.4	7.3	7.2	7.1
RWA (€bn)	67.9	67.9	63.0	62.7	60.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Europe-Mediterranean (including 2/3 of Private Banking)					
Revenues	3,181	893	815	723	751
Operating Expenses and Dep.	-2,016	-549	-477	-490	-500
Gross Operating Income	1,165	344	338	233	251
Cost of Risk and others	-365	-129	-85	-107	-45
incl. Cost of Risk	-165	-66	-44	-16	-40
incl. Other net losses for risk on financial instruments	-200	-63	-41	-91	-5
Operating Income	800	215	254	125	206
Share of Earnings of Equity-Method Entities	302	63	82	71	85
Other Non Operating Items	-249	-53	-64	-42	-89
Pre-Tax Income	853	225	271	154	202
Cost/Income	63.4%	61.5%	58.5%	67.8%	66.6%
Allocated Equity (€bn, year to date)	7.4	7.4	7.3	7.2	7.1
RWA (€bn)	67.9	67.9	63.0	62.7	60.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Specialised businesses (Personal Finance, Arval & Leasing Solutions, New Digi					
Banking) ¹	_				
Revenues	9,679	2,368	2,358	2,521	2,432
Operating Expenses and Dep.	-4,860	-1,228	-1,182	-1,188	-1,262
Gross Operating Income	4,819	1,140	1,176	1,332	1,171
Cost of Risk and others	-1,803	-471	-429	-462	-441
Operating Income	3,016	669	746	871	730
Share of Earnings of Equity-Method Entities	27	2	6	7	11
Other Non Operating Items	-50	-24	-3	-7	-16
Pre-Tax Income	2,993	648	750	870	725
	-4	-1	-1	-1	-1
	2,989	647	748	869	724
	2,505				
Pre-Tax Income of the specialised businesses Cost/Income	50.2%	51.9%	50.1%	47.1%	51.9%
Pre-Tax Income of the specialised businesses Cost/Income		136	135	133	
Pre-Tax Income of the specialised businesses Cost/Income Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	50.2%				132
Income Attributable to Wealth and Asset Management Pre-Tax Income of the specialised businesses Cost/Income Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	50.2% 134	136	135	133	51.9% 132 134 18.5

€m	2024	4Q24	3Q24	2Q24	1Q24
Personal Finance (Core)					
Revenues	4,950	1,253	1,229	1,246	1,222
Operating Expenses and Dep.	-2,572	-634	-622	-633	-684
Gross Operating Income	2,378	619	607	613	539
Cost of Risk and others	-1,499	-376	-370	-381	-371
Operating Income	879	243	237	232	168
Share of Earnings of Equity-Method Entities	36	6	8	9	13
Other Non Operating Items	0	-2	0	3	-1
Pre-Tax Income	914	247	245	244	179
Cost/Income	52.0%	50.6%	50.6%	50.8%	55.9%
Average Total consolidated outstandings (€bn)	104	106	104	104	103
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	105	108	106	105	104
Cost of risk (in annualised bp)	142	140	140	146	143
Allocated Equity (€bn, year to date)	10.7	10.7	10.7	10.6	10.5
RWA (€bn)	85.8	85.8	84.2	84.0	84.0
€m	2024	4Q24	3Q24	2Q24	1Q24
Arval & Leasing Solutions					
Revenues	3,656	843	861	999	952
Operating Expenses and Dep.	-1,556	-403	-381	-379	-393
Gross Operating Income	2,100	440	481	620	559
Cost of Risk and others	-202	-65	-32	-58	-46
Operating Income	1,898	375	448	562	513
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-62	-32	-4	-12	-14
Pre-Tax Income	1,836	343	445	549	499
Cost/Income	42.6%	47.8%	44.2%	38.0%	41.3%
Allocated Equity (€bn, year to date)	7.1	7.1	7.0	7.0	7.0
RWA (€bn)	61.4	61.4	59.9	58.9	57.9
Total consolidated outstandings (€bn)	63	65	64	63	61
Financed fleet ('000 of vehicles)	1,758	1,796	1,765	1,748	1,722
€m	2024	4Q24	3Q24	2Q24	1Q24
New Digital Businesses & Personal Investors (including 100% of Private Banking) ¹					
Revenues	1,073	271	268	276	258
Operating Expenses and Dep.	-733	-191	-180	-176	-185
Gross Operating Income	341	80	88	99	73
Cost of Risk and others	-102	-30	-27	-22	-24
- · · ·	239	51	61	77	49
Operating Income	200				-
Operating Income Share of Earnings of Equity-Method Entities	-9	-3	-2	-2	-2
		-3 10	-2 1	-2 2	-2 0
Share of Earnings of Equity-Method Entities	-9				
Share of Earnings of Equity-Method Entities Other Non Operating Items	-9 13	10	1	2	0
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	-9 13 243	10 58	1 60	2 77	0 47
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management	-9 13 243 -4	10 58 -1	1 60 -1 59 67.1%	2 77 -1 77 64.0%	0 47 -1
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors	-9 13 243 -4 239 68.3% 1.0	10 58 -1 57 70.3% 1.0	1 60 -1 59 67.1% 1.0	2 77 -1 77 64.0% 1.0	0 47 -1 46 71.8% 1.0
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income	-9 13 243 -4 239 68.3% 1.0 5.3	10 58 -1 57 70.3% 1.0 5.3	1 60 -1 59 67.1% 1.0 5.9	2 77 -1 77 64.0% 1.0 6.1	0 47 -1 46 71.8%
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	-9 13 243 -4 239 68.3% 1.0 5.3 2	10 58 -1 57 70.3% 1.0 5.3 2	1 60 -1 59 67.1% 1.0 5.9 2	2 77 -1 77 64.0% 1.0 6.1 2	0 47 -1 46 71.8% 1.0 5.9 2
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Average Loans personal Investors (€bn) Average deposits personal Investors (€bn)	-9 13 243 -4 239 68.3% 1.0 5.3 2 33	10 58 -1 57 70.3% 1.0 5.3 2 32	1 60 -1 59 67.1% 1.0 5.9 2 33	2 77 -1 77 64.0% 1.0 6.1 2 34	0 47 -1 46 71.8% 1.0 5.9 2 34
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Average Loans personal Investors (€bn)	-9 13 243 -4 239 68.3% 1.0 5.3 2	10 58 -1 57 70.3% 1.0 5.3 2	1 60 -1 59 67.1% 1.0 5.9 2	2 77 -1 77 64.0% 1.0 6.1 2	0 47 -1 46 71.8% 1.0 5.9 2

€m	2024	4Q24	3Q24	2Q24	1
New Digital Businesses and Personal Investors (including 2/3 of Private E	Banking)				
Revenues	1,060	268	265	273	
Operating Expenses and Dep.	-724	-188	-178	-174	-
Gross Operating Income	337	80	87	98	
Cost of Risk and others	-102	-30	-27	-22	
Operating Income	235	50	60	76	
Share of Earnings of Equity-Method Entities	-9	-3	-2	-2	
Other Non Operating Items	13	10	1	2	
Pre-Tax Income	239	57	59	77	
Cost/Income	68.2%	70.3%	67.2%	63.9%	71
Allocated Equity (€bn, year to date)	1.0	1.0	1.0	1.0	
RWA (€bn)	5.3	5.3	5.9	6.1	
€m	2024	4Q24	3Q24	2Q24	10
Investment & Protection Services					
Revenues	5,793	1,434	1,489	1,466	1,
Operating Expenses and Dep.	-3,570	-927	-881	-879	-
Gross Operating Income	2,223	507	609	587	
Cost of Risk and others	-15	-13	0	2	
Operating Income	2,208	494	609	589	
Share of Earnings of Equity-Method Entities	120	-5	42	44	
Other Non Operating Items	-4	0	-4	-1	
Pre-Tax Income	2,324	489	647	632	
Cost/Income	61.6%	64.6%	59.1%	60.0%	62
Accel Index Management (Chr.) with 100% of Division Devices	1,377	1,377	1,344	1,312	1,
Asset Under Management (€bn) with 100% of Private Banking	12.4	12.4	12.3	12.2	
Allocated Equity (€bn, year to date)	46.3	46.3	45.7	42.7	2
RWA (€bn)	40.0	40.5	45.7	42.7	-
€m Insurance	2024	4Q24	3Q24	2Q24	10
Revenues	2,241	538	571	586	
Operating Expenses and Dep.	-840	-223	-209	-204	-
Gross Operating Income	1,401	316	363	382	_
Cost of Risk and others	0	0	303 0	362	
Operating Income	1,401	316	363	382	
Share of Earnings of Equity-Method Entities	1,401	310	505	362 46	
Other Non Operating Items	-4	0	50 -4	40 -1	
Pre-Tax Income	-4 1,572	352	-4 408	- I 428	
Cost/Income	37.5%	41.3%	36.5%	34.8%	37
Asset Under Management (€bn)	287	287	272	265	
Allocated Equity (€bn, year to date)	8.0	8.0	7.9	7.7	
RWA (€bn)	15.0	15.0	13.9	10.3	1

€m	2024	4Q24	3Q24	2Q24	1Q24
WAM					
Revenues	3,551	896	918	880	858
Operating Expenses and Dep.	-2,729	-704	-672	-675	-678
Gross Operating Income	822	192	246	204	180
Cost of Risk and others	-15	-13	0	2	-4
Operating Income	807	178	246	207	176
Share of Earnings of Equity-Method Entities	-55	-42	-7	-3	-3
Other Non Operating Items	0	1	0	0	0
Pre-Tax Income	752	137	238	204	173
Cost/Income	76.8%	78.6%	73.2%	76.8%	79.0%
	1,090	1,090	1,072	1,047	1,020
Asset Under Management (€bn) with 100% of Private Banking					
Allocated Equity (€bn, year to date)	4.5	4.5	4.5	4.4	4.3
RWA (€bn)	31.3	31.3	31.8	32.5	31.9
€m	2024	4Q24	3Q24	2Q24	1Q24
Wealth Management					
Revenues	1,651	414	410	413	414
Operating Expenses and Dep.	-1,199	-314	-285	-295	-304
Gross Operating Income	452	101	124	117	110
Cost of Risk and others	0	-2	2	4	-4
Operating Income	452	99	126	121	106
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	452	99	126	121	105
Cost/Income	72.6%	75.7%	69.7%	71.6%	73.5%
	462	462	456	446	432
Asset Under Management (€bn) with 100% of Private Banking	4.0	4.0	4.0	4.0	1.0
Allocated Equity (€bn, year to date)	1.9	1.9	1.9	1.9	1.9
RWA (€bn)	15.1	15.1	14.0	15.4	15.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Asset Management (including Real Estate & IPS Investment)					
Revenues	1,900	481	508	467	444
Operating Expenses and Dep.	-1,530	-390	-386	-380	-373
Gross Operating Income	370	91	121	87	71
Cost of Risk and others	-15	-11	-2	-2	0
Operating Income	355	80	120	85	70
Share of Earnings of Equity-Method Entities	-55	-42	-7	-3	-3
Other Non Operating Items	0	1	0	0	0
Pre-Tax Income	300	38	112	83	67
Cost/Income	80.5%	81.1%	76.1%	81.3%	84.1%
Asset Under Management (€bn)	628	628	616	601	588
Allocated Equity (€bn, year to date)	2.6	2.6	2.6	2.5	2.5
RWA (€bn)	16.2	16.2	17.8	17.1	16.4