

Update on the Share Buyback Program and the Liquidity Agreement

Period from 11 August 2022 to 17 August 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the third tranche of €30 million started on [29 July 2022](#).

Bekaert announces today that during the period from 11 August 2022 to 17 August 2022, Kepler Cheuvreux on behalf of Bekaert has bought 65 000 shares.

The table below provides an overview of the transactions under the third tranche of the share buy back program during the period from 11 August 2022 to 17 August 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
11 August 2022	Euronext Brussels	8 000	33.57	33.88	33.38	268 539
	MTF CBOE	5 000	33.56	33.88	33.38	167 807
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
12 August 2022	Euronext Brussels	8 000	34.03	34.20	33.64	272 259
	MTF CBOE	5 000	34.06	34.18	33.60	170 299
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
15 August 2022	Euronext Brussels	8 000	34.17	34.48	34.00	273 397
	MTF CBOE	5 000	34.18	34.48	34.00	170 915
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
16 August 2022	Euronext Brussels	7 977	34.35	34.72	33.96	274 001
	MTF CBOE	5 023	34.37	34.68	33.96	172 627
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
17 August 2022	Euronext Brussels	7 800	33.59	34.50	33.30	261 978
	MTF CBOE	5 200	33.58	34.50	33.30	174 639
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
Total		65 000	33.95	34.72	33.30	2 206 461

As announced on 25 February 2022 and 29 July 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 300 shares during the period from 11 August 2022 to 17 August 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 11 August 2022 to 17 August 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
11 August 2022	400	33.40	33.40	33.40	13 360
12 August 2022	0	0.00	0.00	0.00	0
15 August 2022	0	0.00	0.00	0.00	0
16 August 2022	500	34.00	34.00	34.00	17 000
17 August 2022	4 400	33.73	34.40	33.20	148 412
Total	5 300	-	-	-	178 772

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
11 August 2022	800	33.80	33.90	33.70	27 040
12 August 2022	1 200	33.90	34.10	33.70	40 680
15 August 2022	800	34.40	34.50	34.30	27 520
16 August 2022	1 600	34.48	34.70	34.20	55 168
17 August 2022	400	34.52	34.52	34.52	13 808
Total	4 800	-	-	-	164 216

The balance held by Bekaert under the liquidity agreement at the end of the period is 76 271 shares.

On 17 August 2022 after closing of the market, Bekaert holds 3 202 525 own shares, or 5.43% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Press & Investor Relations

Katelijin Bohez

Phone: +32 56 76 66 10 - E-mail: katelijin.bohez@bekaert.com