

NOVEMBER VOLUME REPORT: FREIGHT UP 17% BOOSTED BY STOCKBUILDING AHEAD OF BREXIT

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DFDS reports monthly ferry volumes for freight and passengers to provide additional insight into the development of volume trends in DFDS' European route network.

DFDS ferry volumes

	November			LTM*			
Freight	2019	2020	Change	2019-18	2020-19	Change	
Lane metres, '000	3,562	4,158	16.7%	41,329	40,102	-3.0%	
Passenger	2019	2020	Change	2019-18	2020-19	Change	
Passengers, '000	223	44	-80.2%	5,122	1,790	-65.1%	

^{*}Last twelve months

Ferry - freight: Total volumes in November were 18% above 2019 adjusted for the closure of the Paldiski-Hanko route. The volume growth for routes calling the UK was 25%.

North Sea volumes were boosted by stockbuilding ahead of Brexit, especially on the routes between Netherlands and UK. Volumes on the English Channel were likewise boosted by the stockbuilding. Baltic Sea volumes were above 2019 adjusted for the closure of the Paldiski-Hanko route. Mediterranean volumes were up driven by the route between southern Turkey and Italy.

Ferry - passenger: Total number of passengers in November 2020 was 80% below 2019. The decrease reflects a continued negative impact from travel restrictions related to Covid-19, especially on the two cruise ferry routes. In the Baltic Sea, passenger numbers were considerably less impacted.

DFDS' ferry routes enable trade and travel in and around Europe. Use the link below to see a map of the entire network. https://bit.ly/36o5nkO

The December volume report is expected to be published on 11 January 2021.

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About DFDS

DFDS provides ferry and transport services in Europe, generating annual revenues of EUR 1.9bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.