Jyske Bank

Interim Financial Report H1 2026

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Contents

Introduction

Summary

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Jyske Bank has delivered its highest-ever Q2 earnings per share. We maintained our leading position in Private Banking for the 11th consecutive year, further improved our customer offering with the launch of Jyske Frihed, and saw strong engagement from both customers and employees. This provides a solid foundation for continued progress.

Lars Mørch
CEO and Member of the Group Executive Board

The financial performance in the first half of 2026 reflects earnings per share of DKK 39, including a record-high Q2 EPS of DKK 22, and continued momentum in business volumes. Performance was supported by underlying income growth and disciplined cost management, while credit quality remained strong.

The Danish economy remains fundamentally strong, supported by high employment and generally solid household finances, although the outlook is influenced by geopolitical uncertainty. Inflation has been affected by developments in energy prices, but the broader impact on price dynamics remains contained for now. Our customers’ financial situation is generally robust, and we are well positioned to support them.

Strategic momentum and strengthened market position

Jyske Bank continued to develop the business in the first half of 2026, supported by continued execution of the Group strategy “Potential for more”.

The period included further initiatives to strengthen customer development, advisory capabilities and visibility in the market, including continued work with new meeting concepts, digital sales initiatives and the roll-out of the new brand platform across both personal and business customers.

Further improved customer offering

The customer offering was further strengthened in the first half of 2026, including the launch of Jyske Frihed, providing increased customer flexibility within housing finance. In a competitive housing market, Jyske Bank maintained a strong position and continued to deliver customer value through competitive terms and high-quality advisory services.

Advancing technology and scaling AI capabilities

Technology and AI capabilities were further developed, including the rollout of an AI assistant supporting advisory services and initiatives to scale selected AI solutions and strengthen data and platform foundations.

Jyske Bank has joined the European Qivalis stablecoin consortium that will provide ongoing insight into market opportunities and the future of financial infrastructure.

An Advisory Board with three leading international experts has been established with the aim of giving advice and strategic guidance to the Supervisory Board and the Executive Board on digitalization, AI and data-driven banking. Bart Leurs, Jeni Mundy and Pelle Sommansson bring complementary competencies across financial institutions, regulated industries and digital business models.

Strong customer relationships and an attractive workplace

Jyske Bank sustained strong customer relationships across personal, business and Private Banking segments, including its leading position in Private Banking and recognition as “Best in Private Banking” by Voxmeter for the 11th consecutive year.

Jyske Bank also strengthened its position as an attractive workplace. The number of applicants increased by 60% in 2025, while a record number applications were received for the 2026 graduate programme. In Universum’s 2026 ranking among business students in Denmark, Jyske Bank advanced 11 places to 13th.

EPS of DKK 39 in H1 2026

Earnings per share amounted to DKK 39 in H1 2026, on a par with the record-high level achieved in the same period of 2025. Underlying performance continued to reflect solid business momentum, supported by healthy activity levels, disciplined cost management and strong credit quality.
Core income declined by 2% year-on-year to DKK 6,390m, primarily reflecting lower average short-term interest rates, partly offset by higher volumes and an increase in net fee and commission income, supported by higher income from asset management as well as pension and insurance activities.

Core expenses decreased by 2% y/y to DKK 3,128m in H1 2026. Adjusted for a one-off cost of DKK 60m in H1 2025, underlying expenses were broadly unchanged, as sector-wide salary adjustments and inflation were offset by continued efficiency measures and fewer full-time employees.

Loan impairment charges remained at a low level of DKK 40m, despite increasing post-model adjustments by DKK 127m to DKK 1.8bn in response to elevated geopolitical uncertainty. Credit quality remained solid with a record-low share of stage 3 exposures.

The capital position remained robust. At the end of H1 2026, the common equity tier 1 capital ratio amounted to 15.7%, while the total capital ratio amounted to 21.0%, providing a solid buffer above regulatory requirements.

Outlook 2026

DKK 71-85 per share

For 2026, Jyske Bank estimates a net profit in the range of DKK 4.3bn-5.1bn, equivalent to earnings per share in the range of DKK 71-85. Expectations are in line with assumptions for the financial targets for 2028.

Core income is expected to decline in 2026, in particular as a result of lower value adjustments. Expectations mirror moderate growth in the Danish economy.

Core expenses are expected to be slightly lower in 2026 due to lower one-off costs and cost-saving initiatives, which are expected to more than offset salary inflation, increased marketing expenses, and continued IT investments.

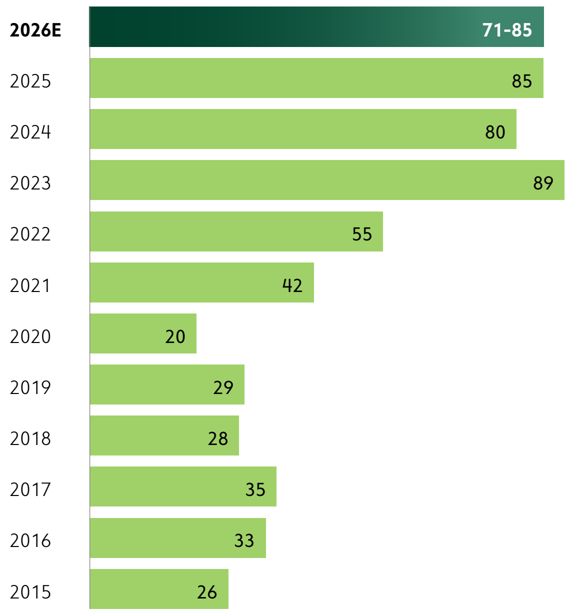
The trend in core income and expenses is expected to result in a slightly higher cost/income ratio in 2026 than the 48 recorded in 2025.

It is presumed that loan impairment charges will also be low in 2026, although higher than in 2025. Expectations are supported by the lowest share of stage 3 exposures on record and considerable post-model adjustments, reflecting, among other things, risks involved in the expected economic development.

Expectations involve uncertainty and depend, for instance, on macroeconomic circumstances and developments in the financial markets.

Core income	**Lower in 2026** Primarily due to lower value adjustments
Core expenses	**Slightly lower in 2026** Lower one-off costs and initiatives are expected to offset inflation
Loan impairment charges	**Higher in 2026** Compared to very low level of DKK 2m in 2025. Underpinned by strong credit quality
Net profit	**DKK 4.3bn-5.1bn** Equivalent to earnings per share in the range of DKK 71-85
Common equity tier 1 capital	**Around 15%** The total capital ratio is around 20%

Earnings per share (DKK)



Highlights

H1 2026

Broad improvement of customer satisfaction in recent years. In Q2 2026, Jyske Bank retained its #1 position in Private Banking customer satisfaction for the 11th consecutive year.

#1

Nominal mortgage loans have more than doubled to DKK >400bn since acquisition of mortgage subsidiary in 2014, growing 6% p.a.

2x

Jyske Frihed - a flexible mortgage product - launched in Q2 and reached nearly DKK 6bn or 3% of total mortgage loans to personal customers at the end of July.

6 DKKbn

Core profit and net profit for the period

DKKm

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Year 2025
Net interest income	4,316	4,442	97	2,177	2,139	2,213	2,187	2,204	8,842
Net fee and commission income	1,458	1,384	105	697	761	966	689	658	3,039
Value adjustments	524	579	91	499	25	480	512	363	1,571
Other income	41	35	118	16	25	38	32	18	105
Income, operating lease, etc. (net)	51	63	81	18	33	15	19	31	97
Core income	**6,390**	**6,503**	**98**	**3,407**	**2,983**	**3,712**	**3,439**	**3,274**	**13,654**
Core expenses	3,128	3,195	98	1,593	1,535	1,859	1,537	1,662	6,591
Core profit before loan impairment charges	**3,262**	**3,308**	**99**	**1,814**	**1,448**	**1,853**	**1,902**	**1,612**	**7,063**
Loan impairment charges	40	-47	-	11	29	24	25	-113	2
Core profit	**3,222**	**3,355**	**96**	**1,803**	**1,419**	**1,829**	**1,877**	**1,725**	**7,061**
Investment portfolio earnings	28	75	37	28	0	69	52	7	196
Pre-tax profit	**3,250**	**3,430**	**95**	**1,831**	**1,419**	**1,898**	**1,929**	**1,732**	**7,257**
Tax	848	893	95	478	370	476	474	451	1,843
Net profit for the period	**2,402**	**2,537**	**95**	**1,353**	**1,049**	**1,422**	**1,455**	**1,281**	**5,414**
AT1 capital interest, charged against equity	131	131	100	66	65	66	67	66	264

Summary of balance sheet, end of period

DKKbn

	H1 2026	H1 2025	Index 26/25	Q1 2026	Q4 2025	Q3 2025
Loans and advances	582.2	574.3	101	575.0	577.2	572.9
- of which mortgage loans	384.3	372.2	103	378.7	377.3	375.9
- of which bank loans	141.8	141.6	100	140.1	141.0	140.4
- of which repo loans	56.1	60.5	93	56.2	58.9	56.6
Bonds and shares, etc.	109.4	110.8	99	114.1	114.7	114.7
Total assets	755.4	766.8	99	754.6	777.1	745.1
Deposits	207.7	197.1	105	210.0	208.1	201.3
- of which bank deposits	202.1	189.7	107	199.8	196.5	190.5
- of which repo and triparty deposits	5.6	7.4	76	10.2	11.6	10.8
Issued bonds at fair value	365.7	368.4	99	367.8	374.9	368.9
Issued bonds at amortised cost	57.8	64.0	90	53.3	65.4	53.2
Subordinated debt	8.5	7.7	110	8.4	11.4	11.4
Holders of additional tier 1 capital	4.9	4.9	100	4.9	4.9	4.9
Shareholders' equity	46.8	46.0	102	46.2	47.4	46.7

Financial ratios and key figures

	H1 2026	H1 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Year 2025
Earnings per share for the period (DKK)*	39.4	39.4	22.5	16.9	23.0	23.2	20.0	85.5
Earnings per share for the period (diluted) (DKK)*	39.4	39.4	22.5	16.9	23.0	23.2	20.0	85.5
Pre-tax profit as % of average equity p.a.*	13.2	14.4	15.2	11.6	15.6	16.1	14.6	15.0
Profit for the period as % of average equity p.a.*	9.6	10.5	11.1	8.4	11.5	12.0	10.7	11.1
Return on tangible equity p.a. *	10.4	11.3	11.9	9.0	12.4	12.9	11.5	11.9
Expenses as a percentage of income	49.0	49.1	46.8	51.5	50.1	44.7	50.8	48.3
Capital ratio (%)	21.0	21.5	21.0	20.9	21.5	23.0	21.5	21.5
Common equity tier 1 capital ratio (%)	15.7	16.3	15.7	15.6	16.1	16.2	16.3	16.1
Solvency requirement (%)	10.8	11.0	10.8	10.7	10.7	10.9	11.0	10.7
Capital base (DKKbn)	53.0	51.4	53.0	52.9	53.6	55.6	51.4	53.6
Weighted risk exposure (DKKbn)	252.4	238.9	252.4	253.6	249.3	241.9	238.9	249.3
Share price at end of period (DKK)	945	641	945	880	873	708	641	873
Distributed dividend per share (DKK)	25	24	0	25	0	0	0	24
Book value per share (DKK)*	822	762	822	801	810	786	762	810
Price/book value per share (DKK)*	1.1	0.8	1.1	1.1	1.1	0.9	0.8	1.1
Outstanding shares in circulation ('000)	56,846	60,369	56,846	57,640	58,490	59,445	60,369	58,490
Number of full-time employees, end of period**	3,819	3,850	3,819	3,819	3,794	3,851	3,850	3,794

Relationships between the income statement items on page 7 and the IFRS income statement page 35 appear from Note 4.

* Financial ratios are calculated as if additional tier 1 capital (AT1) is recognised as a liability.
** The number of employees at the end of the first half of 2026 less 26 employees who are financed externally against 16-23 employees in the other quarters.

Financial review

Net profit for the period

Core profit and net profit for the period

DKKm

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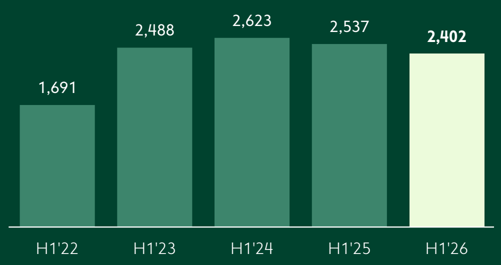
Net profit

DKKm

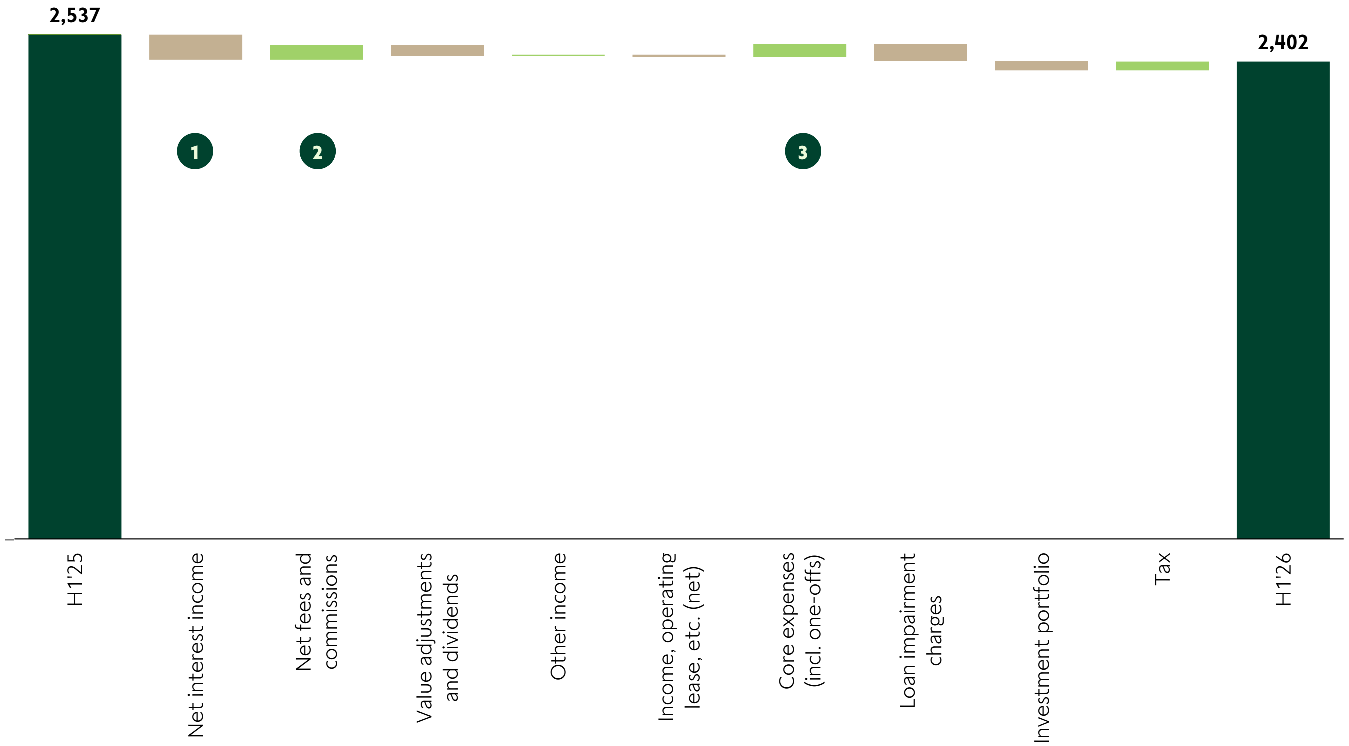


In H1 2026, earnings per share amounted to DKK 39, on a par with the record-high level of DKK 39 in the same period of 2025. This corresponds to a net profit for the period of DKK 2,402m compared with DKK 2,537m.

The development primarily reflected lower net interest income and lower value adjustments and dividends, as well as higher loan impairment charges in a period characterised by heightened geopolitical uncertainty.

Profit for the period

Net profit (DKKm)



1

Net interest income
Net interest income declined by 3% y/y, primarily reflecting lower short-term interest rates, which reduced deposit margins and returns on excess liquidity. This effect was partly offset by higher business volumes.

2

Net fee and commission income
Net fee and commission income increased by 5% y/y, driven by higher income from asset management as well as higher commissions from pension and insurance activities.

3

Core expenses
Core expenses decreased by 2% y/y to DKK 3,128m in H1 2026. Adjusted for a one-off cost of DKK 60m in H1 2025, underlying expenses were broadly unchanged, as sector-wide salary adjustments and inflation were offset by continued efficiency measures and fewer full-time employees.

Core income

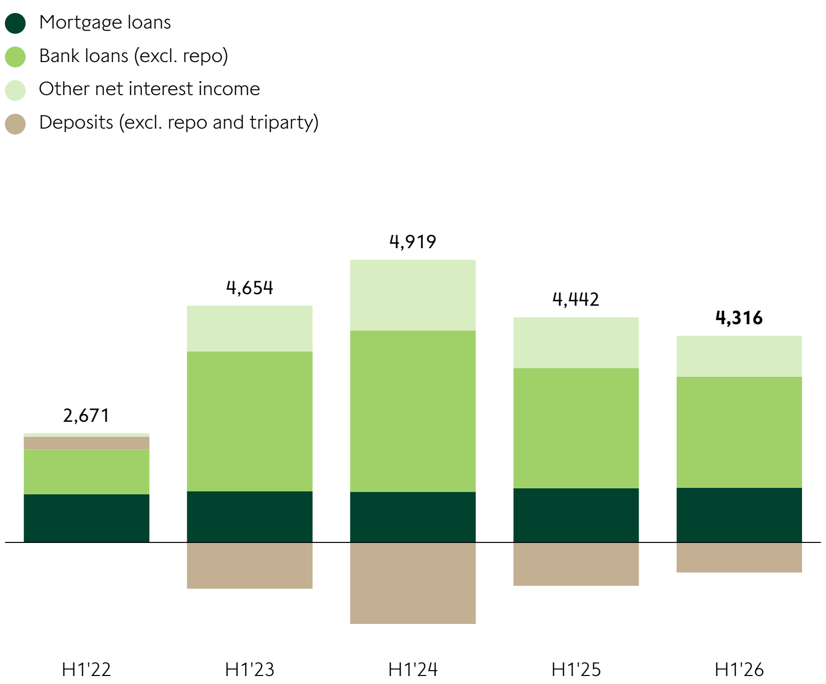
-2%

Core income declined by 2% year-on-year to DKK 6,390m, primarily reflecting lower average short-term interest rates, partly offset by higher volumes and an increase in net fee and commission income, supported by higher income from asset management as well as pension and insurance activities.

The development in H1 2026 is aligned with the guidance of lower core income for 2026 compared to 2025.

Net interest income

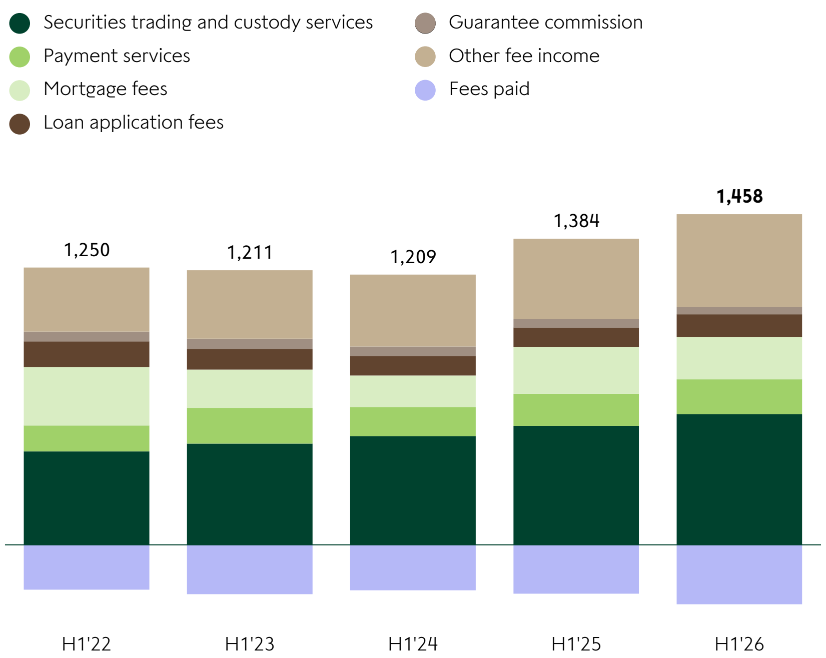
DKKm



Net interest income fell by 3% to DKK 4,316m. The decline reflected lower short-term interest rates, which reduced the deposit margin and the return on excess liquidity. This effect was partly offset by higher business volumes.

Net fee and commission income

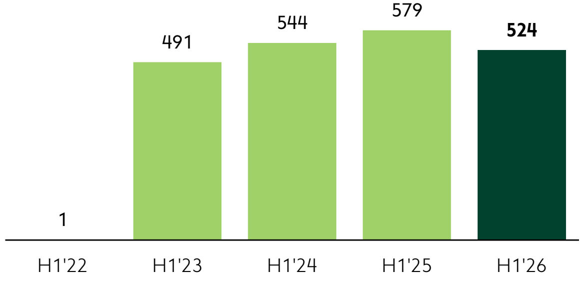
DKKm



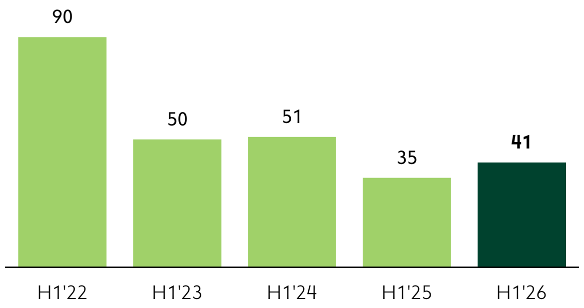
Net fee and commission income rose by 5% to DKK 1,458m. The increase was driven by higher income from asset management as well as higher commissions from pension and insurance activities.

Core income

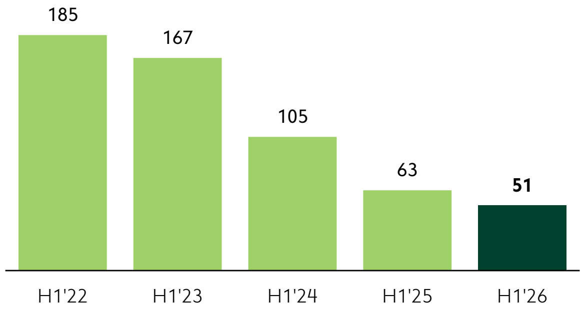
Value adjustments and dividends
DKKm



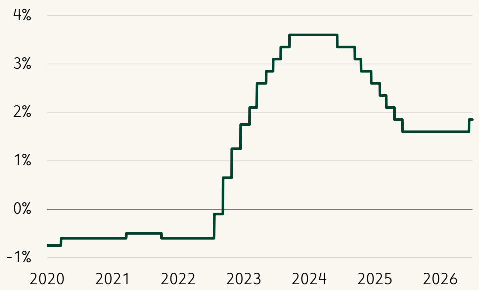
Other income
DKKm



Income from operating lease, etc. (net)
DKKm



Danish policy rate
P.a.



Value adjustments and dividends amounted to DKK 524m in H1 2026 compared with DKK 579m in H1 2025. The development reflected heightened market volatility and geopolitical uncertainty. In the second quarter, value adjustments were positively impacted by spread tightening of Danish mortgage bonds.

Other income rose to DKK 41m in H1 2026 from DKK 35m in the same period of 2025, partly due to higher income on real property.

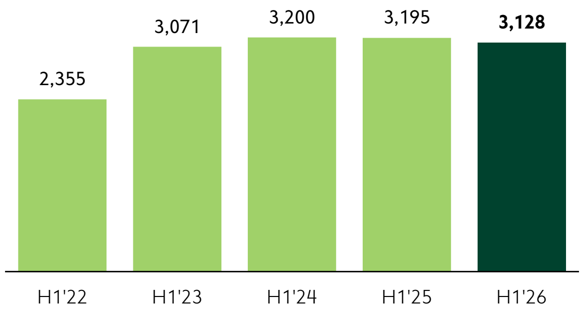
Income from operating lease, etc. (net) amounted to DKK 51m compared with DKK 63m in H1 2025. Higher income from inventory consignment was more than offset by lower income from the sale of returned lease assets.

On 12 June 2026, Danmarks Nationalbank increased its policy rate by 25 bp to 1.85%, reversing part of the easing cycle that began in 2024. The change underpins Jyske Bank's net interest income.

Other income statement items

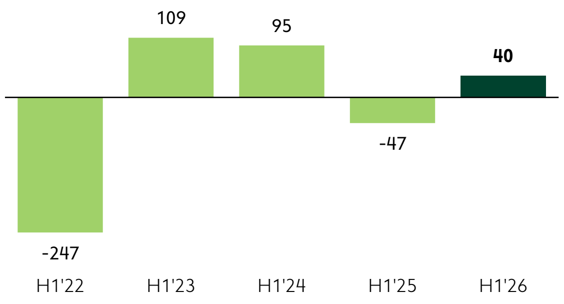
Core expenses

Including one-off items, DKKm



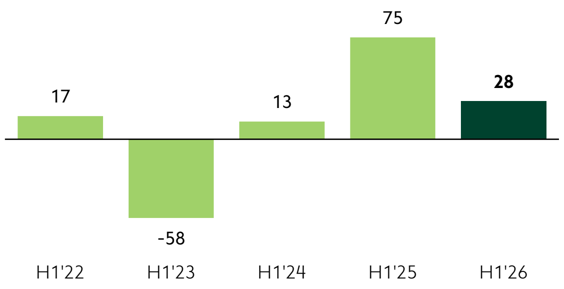
Loan impairment charges

DKKm



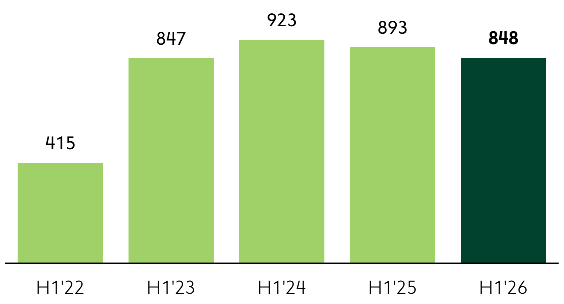
Investment portfolio earnings

DKKm



Tax

DKKm



Core expenses decreased by 2% y/y to DKK 3,128m in H1 2026. Adjusted for a one-off cost of DKK 60m in H1 2025, underlying expenses were broadly unchanged, as sector-wide salary adjustments and inflation were offset by continued efficiency measures.

The development was in line with previously communicated expectations for a slightly lower cost base in 2026 than in 2025.

Loan impairment charges remained at a low level of DKK 40m, despite increasing post-model adjustments by DKK 127m to DKK 1.8bn in response to elevated geopolitical uncertainty. Credit quality remained solid with a record-low share of stage 3 exposures.

The low level of loan impairment charges in H1 2026 is in line with previously announced expectations.

Investment portfolio earnings amounted to DKK 28m in H1 2026 compared with DKK 75m in H1 2025. Higher net interest income booked under investment portfolio earnings was more than offset by lower value adjustments, which decreased from a high level.

Tax amounted to DKK 848m in H1 2026 against DKK 893m in H1 2025. The H1 2026 tax corresponds to 26.1% of pre-tax profit.

Q2 2026 compared with Q1 2026

Earnings per share amounted to DKK 22.5 in Q2 2026, corresponding to an increase of 33% compared with the preceding quarter. The increase was driven by significantly higher core income.

Core income increased by 14% to DKK 3,407m, primarily reflecting higher value adjustments and dividends.

Net interest income amounted to DKK 2,177m, corresponding to an increase of 2% compared with Q1 2026. The increase was driven by higher short-term interest rates, reflecting the Danish policy rate increase in June 2026, as well as higher business volumes and more interest days.

Net fee and commission income declined by 8% to DKK 697m. The decrease is attributable to seasonally lower fee income relating to distribution of pensions and refinancing of mortgage loans, partly counteracted by 9% higher assets under management.

Value adjustments and dividends increased significantly to DKK 499m compared with the low level of DKK 25m in Q1 2026. The increase was driven by spread tightening of Danish mortgage bonds as well as improved market conditions following a quarter impacted by heightened geopolitical uncertainty.

Other income declined to DKK 16m in Q2 2026 from DKK 25m in the preceding quarter, mainly driven by leasing activities.

Income from operating lease activities (net) decreased to DKK 18m from DKK 33m in Q1 2026, caused by lower gains from the sale of assets returned from operating lease.

Core expenses amounted to DKK 1,593m, corresponding to an increase of 4% compared with Q1 2026. The increase reflects the contribution to the Danish Resolution Fund as well as increased costs for employees and IT amid high activity levels.

Loan impairment charges remained at a low level of DKK 11m in Q2 2026 against DKK 29m in Q1 2026. Post-model adjustments decreased by DKK 9m to DKK 1,830m and credit quality remained solid.

Investment portfolio earnings amounted to DKK 28m against DKK 0m in Q1 2026, reflecting a positive development in financial markets.

Earnings per share

DKK 22.5

Q2 2026

Business volumes

At the end of H1 2026, Jyske Bank's total loans and advances (exclusive of repo loans) amounted to DKK 526.1bn and mainly consisted of mortgage loans collateralised by real property. This was 2% higher than DKK 518.3bn at the end of 2025.

Nominal mortgage loans rose by 2% to DKK 402.2bn at the end of H1 2026. The increase was fuelled by higher loans to personal as well as corporate customers.

Bank loans and advances increased by 1% to DKK 141.8bn at the end of H1 2026 compared with the end of 2025. Higher lending to corporate customers more than offset lower lending to personal customers, as mortgage-like bank loans are on an ongoing basis being transferred from Jyske Bank to Jyske Realkredit.

Bank deposits rose by 3% to DKK 202.1bn compared with DKK 196.5bn at the end of 2025. The increase was especially driven by higher deposits from personal customers.

Business volumes within asset management increased to DKK 331bn at the end of H1 2026 from DKK 306bn at the end of 2025. Despite geopolitical turmoil, assets under management were positively impacted by developments in financial markets during the first half of the year, driven in particular by rising equity markets in the second quarter. In addition, net sales of investment solutions were positive for both retail and institutional customers

Summary of balance sheet, end of period

DKKbn

	H1 2026	H1 2025	Index 26/25	Q1 2026	Q4 2025	Q3 2025
Loans and advances	582.2	574.3	101	575.0	577.2	572.9
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- of which repo loans	56.1	60.5	93	56.2	58.9	56.6
Bonds and shares, etc.	109.4	110.8	99	114.1	114.7	114.7
Total assets	755.4	766.8	99	754.6	777.1	745.1
Deposits	207.7	197.1	105	210.0	208.1	201.3
- of which bank deposits	202.1	189.7	107	199.8	196.5	190.5
- of which repo and triparty deposits	5.6	7.4	76	10.2	11.6	10.8
Issued bonds at fair value	365.7	368.4	99	367.8	374.9	368.9
Issued bonds at amortised cost	57.8	64.0	90	53.3	65.4	53.2
Subordinated debt	8.5	7.7	110	8.4	11.4	11.4
Holders of additional tier 1 capital	4.9	4.9	100	4.9	4.9	4.9
Shareholders' equity	46.8	46.0	102	46.2	47.4	46.7

Q2 2026 compared with Q1 2026

Jyske Bank's total loans and advances (exclusive of repo loans) amounted to DKK 526.1bn at the end of Q2 compared with DKK 518.8bn at the end of Q1. The increase can be attributed to higher mortgage and bank loans.

Nominal mortgage loans rose by 1% to DKK 402.2bn, supported by continued growth in lending to personal customers.

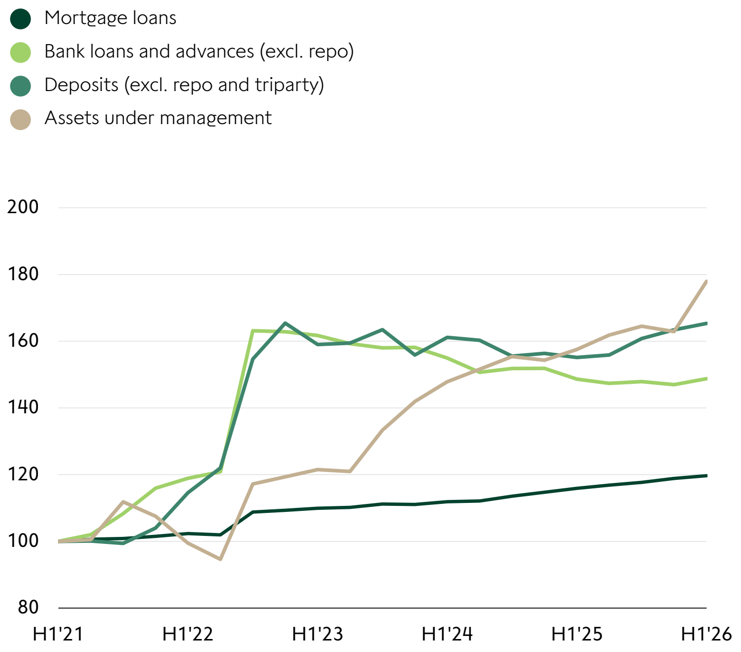
Bank loans and advances rose by 2% to DKK 141.8bn in Q2 The increase was primarily driven by lending to corporate customers.

Bank deposits increased by 1% to DKK 202.1bn. The increase reflected higher deposits from personal customers.

The business volumes within asset management rose to DKK 331bn from DKK 303bn due to positive developments in global equity markets as well as positive net sales of investment solutions to both retail and institutional customers.

Business volumes

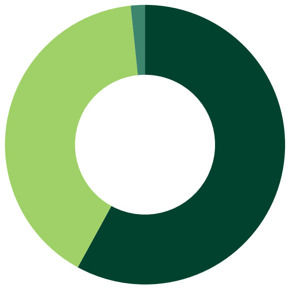
Index (rebased to 100)



Credit quality

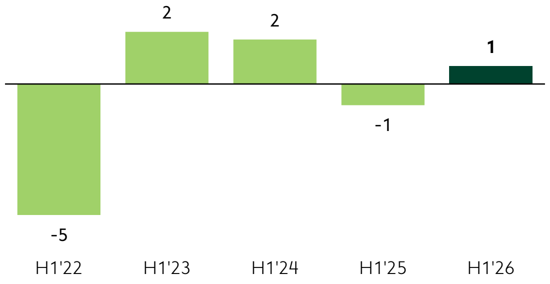
Loans, advances and guarantees

Share of gross loans, advances and guarantees



Loan loss ratio

Share of gross loans, advances and guarantees (bp).



Credit quality

DKKbn

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Loans, advances and guarantees	597.8	588.7	102	597.8	589.0	590.3	587.0	590.3
– stage 1	575.8	564.2	102	575.9	565.5	565.9	562.2	565.9
– stage 2	17.7	18.8	94	17.7	18.6	19.1	19.3	19.1
– stage 3	4.2	5.7	74	4.2	4.9	5.3	5.5	5.3
– purchased or originated credit impaired	0.0	0.0	30	0.0	0.0	0.0	0.0	0.0
Balance of impairment charges	4.6	4.7	98	4.6	4.6	4.6	4.7	4.6
– stage 1	1.1	1.2	92	1.1	1.1	1.1	1.2	1.1
– stage 2	1.2	1.1	109	1.2	1.1	1.2	1.1	1.2
– stage 3	2.3	2.4	96	2.3	2.4	2.3	2.4	2.3
Balance of discounts for acquired assets	0.0	0.1	0	0.0	0.0	0.0	0.1	0.0
Non-performing loans and past due exposures	0.5	0.6	87	0.5	0.6	0.5	0.6	0.5
Loan impairment charges	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0
Write-offs	0.1	0.1	123	0.1	0.0	0.1	0.1	0.2

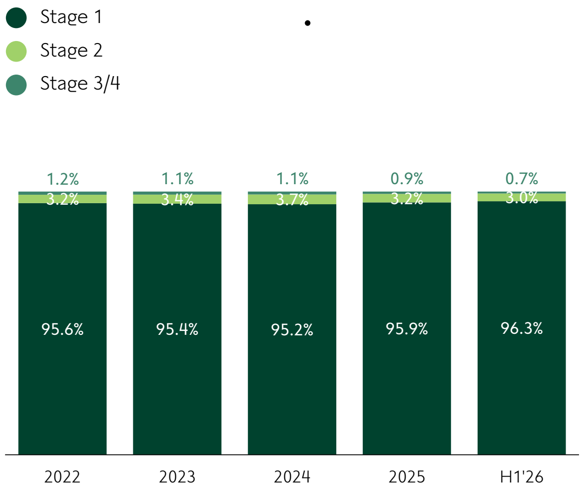
Jyske Bank's credit risks primarily relate to mortgage loans secured against real property as well as bank loans, advances and guarantees. Loans and guarantees are distributed with 58% to corporate customers, 40% to personal customers, and 2% to public authorities.

Loan impairment charges amounted to an expense of DKK 40m in H1 2026, corresponding to 1bp of gross loans, advances and guarantees. In the same period of 2025, loan impairment charges amounted to an income of DKK 47m.

The effect on the income statement is distributed with an expense of DKK 60m relating to banking activities, an income of DKK 22m relating to mortgage activities, and an expense of DKK 2m relating to leasing activities. Write-offs amounted to DKK 106m or 2bp against DKK 86m and 2bp in H1 2025, respectively.

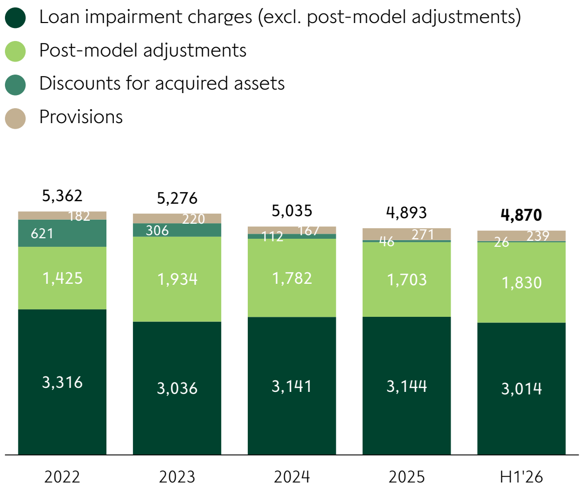
Stage distribution

Share of loans, advances and guarantees



Balance of loan impairment charges and discounts for acquired assets

DKKm



Loans, advances and guarantees by sector

DKKbn/%

	Loans, advances and guarantees		Impairment ratio	
	H1 2026	**Q4 2025**	**H1 2026**	**Q4 2025**
Public authorities	**9.8**	**11.2**	**0.0**	**0.0**
Agriculture, hunting, forestry and fishing	13.3	13.1	0.3	0.4
Manufacturing industry and raw material extraction	16.7	17.9	3.3	3.0
Energy supply	9.1	10.6	0.3	0.3
Construction	3.2	3.4	3.4	2.7
Commerce	13.6	12.7	2.4	2.2
Transport, hotels and restaurants	8.5	7.6	1.8	1.9
Information and communication	0.6	0.6	2.0	2.6
Funding and insurance	65.1	66.0	1.6	1.5
Real property	188.2	185.8	0.4	0.4
Other sectors	28.3	28.9	1.4	1.5
Corporate customers	**346.6**	**346.6**	**1.0**	**1.0**
Personal customers	**241.4**	**232.5**	**0.4**	**0.5**
Total	**597.8**	**590.3**	**0.8**	**0.8**

Note: Impairment ratio is excluding provisions for credit commitments and unutilised credit lines as well as discounts for acquired assets

The stage-1 proportion of loans, advances and guarantees rose to 96.3% at the end of H1 2026 from 95.9% at the end of 2025. Stage-3 loans amounted to 0.7% of loans, advances and guarantees which is 0.2 percentage point lower than at the end of 2025. The proportion of loans subject to forbearance measures accounted for 0.3% of loans, advances and guarantees, down from 0.4% at the end of 2025.

At the end of H1 2026, Jyske Bank's balance of loan impairment charges, discounts for acquired assets and provisions amounted to DKK 4.9bn, equalling 0.8% of loans, advances and guarantees. This is unchanged compared to the end of 2025.

At the end of H1 2026, post-model adjustments amounted to DKK 1,830m against DKK 1,703m at the end of 2025. The increase reflects elevated geopolitical uncertainty.

Total loans, advances and guarantees increased 1% to DKK 597.8bn at the end of H1 2026 relative to DKK 590.3bn the end of 2025. Lower exposure to public authorities was more than offset by higher exposure to personal customers.

Capital management

Jyske Bank's objective is a capital ratio of around 20% and a common equity tier 1 (CET1) capital ratio at around 15%. At these levels, Jyske Bank is able to comply with capital requirements with a buffer while at the same time having the required strategic scope.

The Group Supervisory Board endeavours to distribute an annual dividend in the range of 30% of shareholders' result supplemented by share buy-backs.

Dividend

In accordance with the distribution policy, Jyske Bank distributed a dividend of DKK 25 per share, or DKK 1,538m in connection with the annual general meeting in March 2026.

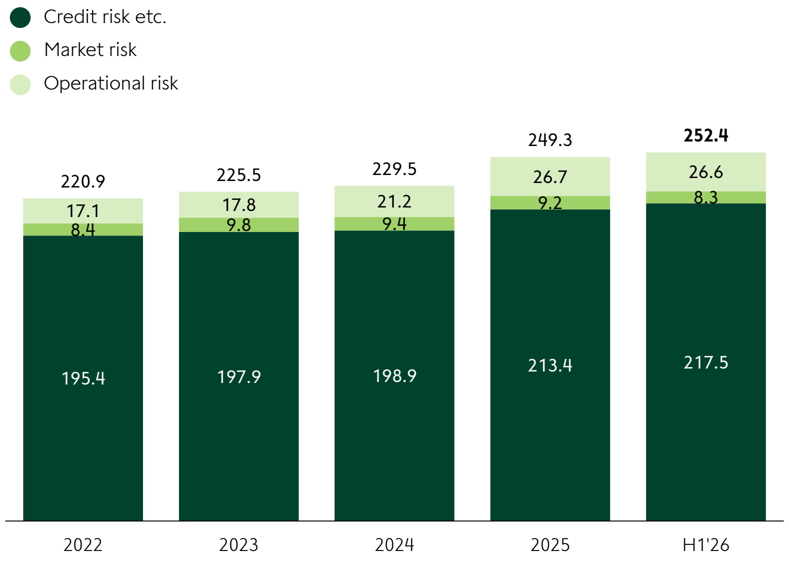
Share repurchase programme

On 5 February 2026, Jyske Bank's largest share repurchase programme to date of up to DKK 3.0bn was launched. The programme will run until 29 January 2027 at the latest. As of the trade date on 30 June 2026, a total of 1,374,797 shares had been repurchased for a total consideration of DKK 1,249m.

On 30 January 2026, Jyske Bank concluded a share repurchase programme worth DKK 2.25bn after having bought back 3,309,528 shares at an average purchase price of DKK 679.85, equivalent to 5.38% of the share capital, cf. Corporate Announcement No. 9/2026. The repurchased shares were canceled following the decision at the extraordinary general meeting on April 20, 2026.

Weighted risk exposure

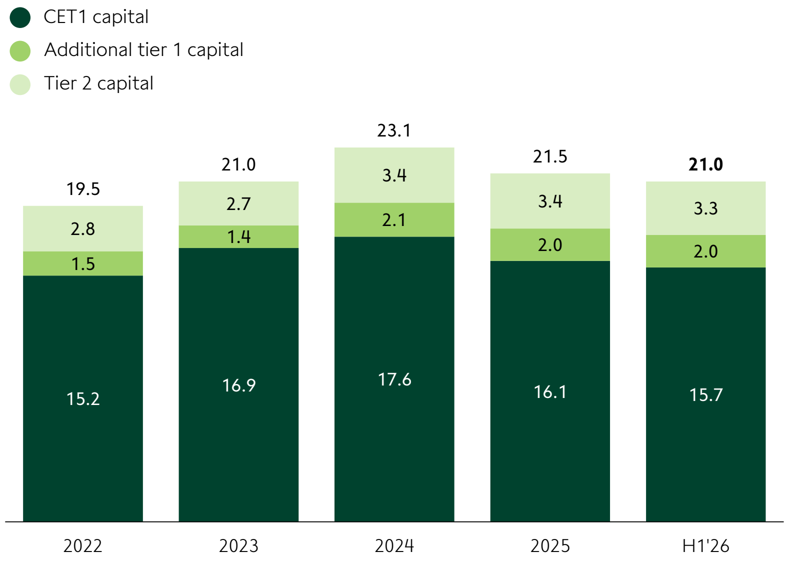
DKKbn



The weighted risk exposure was up by 2% to DKK 252.4bn at the end of H1 2026 from DKK 249.3bn at the end of 2025. The increase was primarily driven by higher credit risk due to lending growth.

Capital ratio

Share of weighted risk exposure (%)



At the end of H1 2026, Jyske Bank had a capital ratio of 21.0% and a CET1 capital ratio of 15.7% compared to 21.5% and 16.1%, respectively, at the end of 2025.

The lower CET1 capital ratio compared with the end of 2025 reflects the share repurchase programme announced in February 2026 of up to DKK 3bn. In addition, the CET1 ratio was impacted by higher weighted risk exposure for credit risk. The positive effect from shareholders' profit was mostly offset by an 84% reservation for expected payouts.

Capital requirement

The total capital requirement consists of a Pillar I requirement of 8% of the weighted risk exposure, supplemented by a capital add-on for above-normal risk under Pillar II and applicable capital buffers.

At the end of H1 2026, Jyske Bank's individual solvency requirement amounted to 10.8% of the weighted risk exposure compared to 10.7% at the end of 2025.

In addition, capital buffers totalled 7.3% of the risk exposure amount, comprising a SIFI buffer of 1.5%, a capital conservation buffer of 2.5%, a countercyclical buffer of 2.5% and a systemic buffer for commercial real estate exposures of 0.9%. Consequently, the total capital requirement amounted to 18.1%, unchanged compared with year-end 2025.

The SIFI requirement, the capital conservation buffer and the countercyclical buffer have all been fully phased in. On 30 June 2026, the systemic risk buffer for commercial real estate exposures was lowered slightly following the implementation of the Danish Systemic Risk Council's recommendation by the Danish Government.

Based on the comparison of the CET1 capital ratio with the CET1 capital requirement, excess capital amounted to 2.3% of the weighted risk exposure, equivalent to DKK 5.8bn, compared with 2.7% and DKK 6.6bn, respectively, at the end of 2025.

Capital requirement

%

	Capital ratio		CET1 capital ratio	
	H1 2026	**Q4 2025**	**H1 2026**	**Q4 2025**
Pillar I	8.0	8.0	4.5	4.5
Pillar II	2.8	2.7	1.6	1.5
SIFI	1.5	1.5	1.5	1.5
Capital conservation buffer	2.5	2.5	2.5	2.5
Countercyclical buffer	2.5	2.4	2.5	2.4
Systemic buffer	0.9	0.9	0.9	0.9
Overall capital requirement	**18.1**	**18.1**	**13.4**	**13.4**
Excess capital	2.9	3.4	2.3	2.7

CET1 capital ratio

15.7%

Part of the total capital ratio at 21.0%

CET1 capital requirement

13.4%

Part of the total capital requirement of 18.1%

Liquidity management

Jyske Bank's largest source of funding is covered bonds and mortgage bonds, which amounted to DKK 366bn, corresponding to 48% of the balance sheet at the end of H1 2026. The second-largest source of funding was customer deposits of DKK 202bn, corresponding to 27% of the balance sheet, of which a large proportion consists of deposits from small and medium-sized enterprises as well as personal customers. The other sources of funding include debt and capital issuances as well as equity.

Jyske Bank's liquidity position is considerably above statutory requirements and internal targets. The LCR is based on the Group's short-term liquidity buffer at DKK 134.9bn at the end of H1 2026, consisting of assets such as central bank placements and highly liquid securities. The LCR was 238% of the statutory requirement compared to 201% at the end of 2025. The LCR buffer at the end of H1 2026 is shown below.

Liquidity Coverage Ratio (LCR)

	DKKbn	%
Level 1a assets	65.6	49
Level 1b assets	67.3	50
Level 2a + 2b assets	2.0	1
Total	**134.9**	**100**

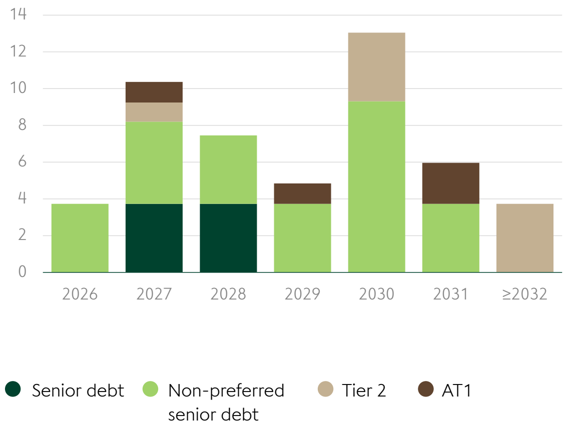
The Net stable funding ratio (NSFR) measures the Group's long-term liquidity position. At the end of H1 2026, stable long-term funding amounted to DKK 258.3bn, equivalent to 156% of the statutory requirement against 151% at the end of 2025.

Funding profile

Part of the Group's long-term stable funding consists of debt and capital issuances. At the end of H1 2026, the Group had issued tier 2 and AT1 capital instruments worth DKK 8.5bn and DKK 4.9bn, respectively as well as unsecured senior debt totalling DKK 38.5bn. The call-/reset date profile of these bonds calculated at the end of H1 2026 appears below.

Call-/reset date profile of outstanding bonds

DKKbn



The senior debt includes the outstanding volume of MREL-eligible instruments and totalled DKK 36.3bn at the end of H1 2026, distributed by DKK 7.5bn and DKK 28.8bn of preferred senior debt and non-preferred senior debt, respectively, with a term to maturity of more than 12 months.

In 2026, Jyske Bank anticipates a requirement of an outstanding volume of MREL-eligible instruments (inclusive of an internal buffer for statutory requirements) in an amount of DKK 32bn-34bn, of which about DKK 7bn in the form of preferred senior debt and DKK 25bn-27bn in the form of non-preferred senior debt.

Net stable funding ratio

156%

Stable funding in the form of weighted deposits, equity and bond issuances complies with the statutory requirement of 100% funding of the weighted assets

Liquidity coverage ratio

238%

The amount of liquid assets to withstand a 30-day severe liquidity stress scenario complies with the statutory requirement of 100%

Issuance activity

Bond issuances in 2026

	Maturity	Equivalent interest rate
EUR 500m green non-preferred senior debt (value date 30.04.2026)	30.06.2032 (call 2031)	3M CIBOR +68 bp

The Jyske Bank Group has issued the bond stated above on the international capital markets since the beginning of 2026.

Credit rating

S&P credit rating

Jyske Bank issuer rating	Rating	Outlook
Stand Alone Credit Profile (SACP)	A-	Stable
Issuer rating (Issuer Credit Rating)	A+	Stable
Short-term unsecured senior debt (preferred senior)	A-1	Stable
Long-term unsecured senior debt (preferred senior)	A+	Stable
Long-term non-preferred senior debt (non-preferred senior)	BBB+	Stable
Tier 2 capital	BBB	Stable
Additional Tier 1 (AT1) capital	BB+	Stable
Jyske Realkredit bond issuances		
Capital centre E, covered bonds	AAA	
Capital centre B, mortgage bonds	AAA	

Jyske Bank is rated by Standard & Poor's (S&P). Jyske Realkredit has the same credit rating as Jyske Bank.

Sustainability ratings

ESG-raters	Rating
MSCI (CCC to AAA)	A
Sustainalytics (Negl. to Severe Risk)	Low risk
ISS ESG (D- to A+)	C Prime
CDP (D- to A)	B

Jyske Bank has chosen to cooperate with selected ESG raters, whose ratings are listed in the table above.

S&P issuer rating

A+

Stable outlook

MSCI ESG rating

A

CCC to AAA

Supervisory diamond

The supervisory diamond defines a number of special risk areas including specified limits that financial institutions should generally not exceed.

The supervisory diamond for Jyske Bank A/S

%

	H1 2026	Q4 2025
Sum of large exposures <175% of CET1 capital	109	105
Increase in loans <20% annually	1	-2
Exposures to property administration and property transactions <25% of total loans	9	9
Liquidity benchmark >100%	192	168

Jyske Bank A/S meets all the benchmarks of the supervisory diamond.

The supervisory diamond for Jyske Realkredit A/S

%

	H1 2026	Q4 2025
Concentration risk <100%	45.0	46.8
Increase in loans <15% annually in the segment:		
Owner-occupied homes and vacation homes	5.3	4.7
Residential rental property	3.4	4.3
Other sectors	-2.3	0.5
Borrower's interest-rate risk <25%		
Residential property	19.4	19.2
Instalment-free schemes <10%		
Owner-occupied homes and vacation homes	3.4	3.6
Loans with frequent interest-rate fixing:		
Refinancing (annually) <25%	16.2	22.1
Refinancing (quarterly) <12.5%	0.7	8.8

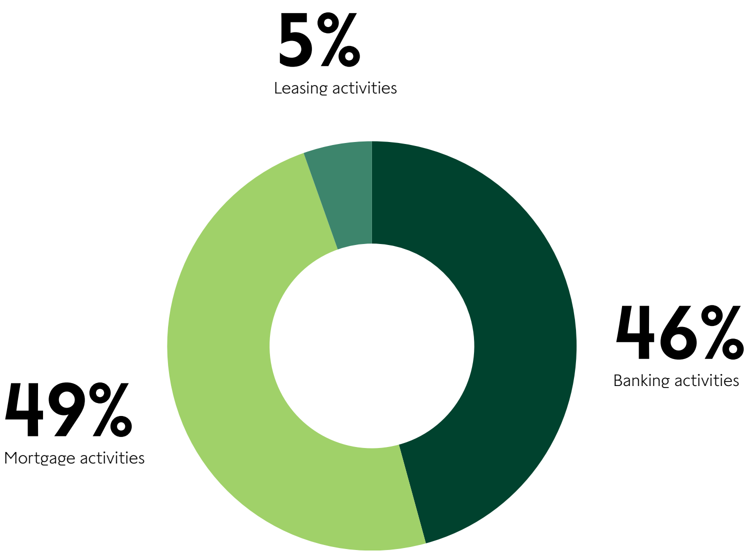
Jyske Realkredit A/S meets all the benchmarks of the supervisory diamond.

Risk and capital management 2025

Additional information about Jyske Bank's internal risk and capital management as well as the regulatory capital requirements is available in the risk report: Risk and Capital Management 2025, available at jyskebank.com/investorrelations/capitalstructure.

Business areas

The business areas reflect all activities in banking, mortgage financing and leasing.



Pre-tax profit in H1 2026 distributed on areas

Complementary business areas

Banking activities

Banking activities cover advisory services relating to financial solutions targeting personal customers, private banking customers as well as corporate customers and also trading and investment activities targeting large corporate customers and institutional customers, including trading in fixed-income products, currencies, equities, commodities and derivatives. The strategic balance sheet and risk management as well as the investment portfolio earnings of Jyske Bank are also allocated to banking activities.

Mortgage activities

Mortgage activities comprise financial solutions for the financing of real property carried out by Jyske Realkredit. Mortgage activities are aimed mainly at Danish personal customers, corporate customers and subsidised rental housing.

Leasing activities

Leasing activities cover financial solutions in the form of leasing and financing within car financing as well as leasing and financing of operating equipment for the corporate sector. The activities primarily target Danish personal and corporate customers as well as dealer cooperation schemes and partnerships.

Banking activities

Pre-tax profit amounted to DKK 1,487m in H1 2026, compared with DKK 1,638m in H1 2025.

The decline was primarily driven by lower net interest income and lower value adjustments and dividends, as well as higher loan impairment charges. These effects were partly offset by higher net fee and commission income, lower core expenses and continued growth in business volumes.

Summary of income statement

DKKm

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Net interest income	2,432	2,506	97	1,232	1,200	1,255	1,224	4,985
Net fee and commission income	1,409	1,309	108	682	727	927	672	2,908
Value adjustments and dividends	417	535	78	412	5	429	433	1,397
Other income	34	25	136	15	19	29	33	87
Core income	**4,292**	**4,375**	**98**	**2,341**	**1,951**	**2,640**	**2,362**	**9,377**
Core expenses	2,773	2,854	97	1,413	1,360	1,678	1,372	5,904
Core profit before loan impairment charges	**1,519**	**1,521**	**100**	**928**	**591**	**962**	**990**	**3,473**
Loan impairment charges	60	-42	-	9	51	16	20	-6
Core profit	**1,459**	**1,563**	**93**	**919**	**540**	**946**	**970**	**3,479**
Investment portfolio earnings	28	75	37	28	0	69	52	196
Pre-tax profit	**1,487**	**1,638**	**91**	**947**	**540**	**1,015**	**1,022**	**3,675**

Summary of balance sheet, end of period

DKKbn

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Loans	175.7	179.7	98	175.7	174.5	178.0	174.7	178.0
– of which bank loans & advances	119.6	119.2	100	119.6	118.3	119.1	118.1	119.1
– of which repo loans	56.1	60.5	93	56.1	56.2	58.9	56.6	58.9
Total assets	312.1	331.6	94	312.1	312.8	335.1	306.2	335.1
Deposits	207.5	196.8	105	207.5	209.7	207.9	201.1	207.9
– of which bank deposits	201.9	189.4	107	201.9	199.5	196.3	190.3	196.3
– of which repo and triparty deposits	5.6	7.4	76	5.6	10.2	11.6	10.8	11.6
Issued bonds	42.7	58.5	73	42.7	41.8	59.8	44.0	59.8

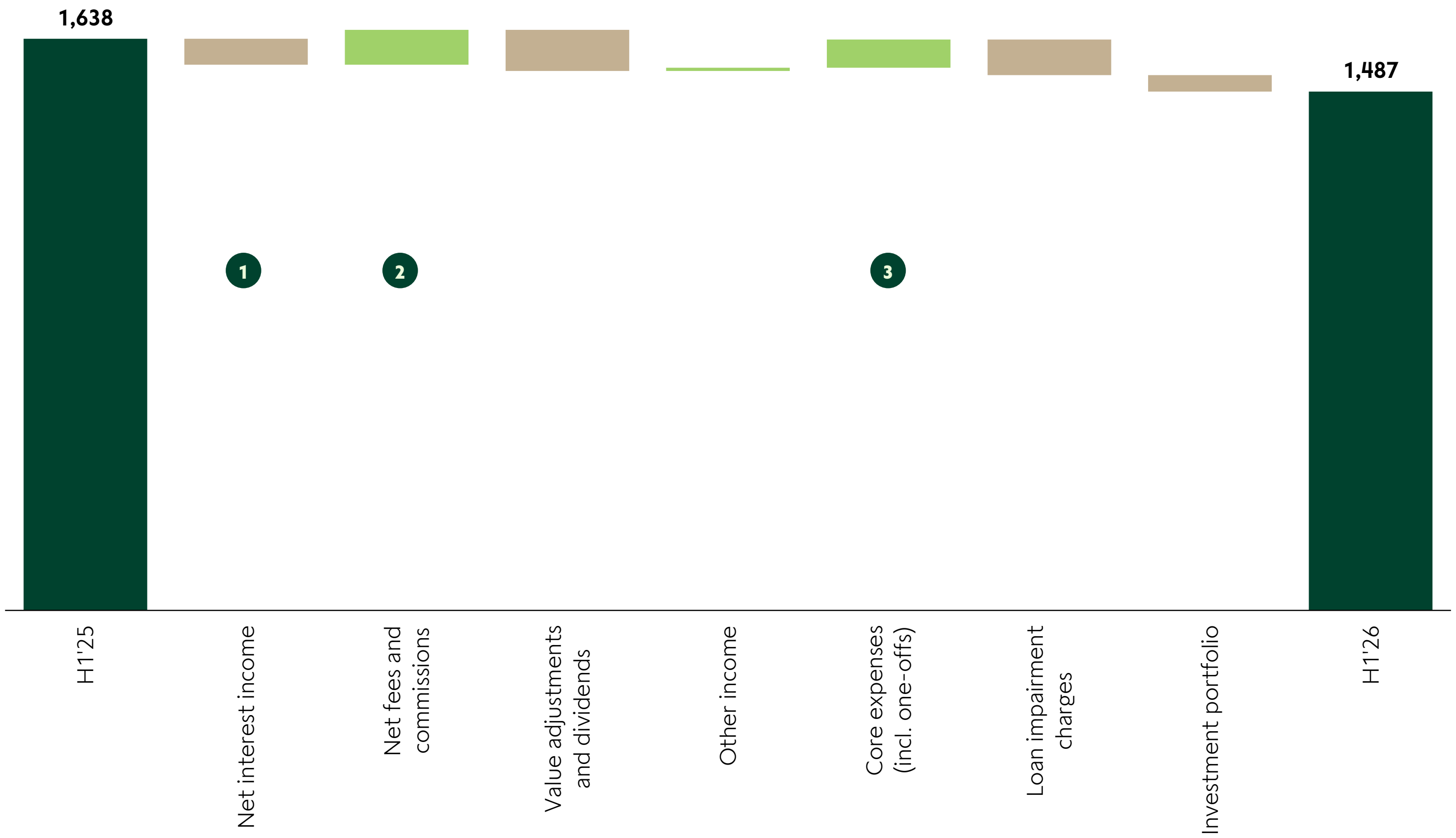
Pre-tax profit

DKK **1,487** m

H1 2026

Banking activities

Pre-tax profit (DKKm)



1

Net interest income
Declined by 3% year-on-year, primarily reflecting lower short term interest rates, which reduced deposit margins and returns on excess liquidity.

2

Net fee and commission income
Rose by 8% compared to H1 2025. Excluding internal commissions received from mortgage activities, net fee and commission income increased by 10%, driven by asset management as well as pension and insurance commissions.

3

Core expenses
Core expenses declined by 3% year-on-year. Adjusted for a one-off cost of DKK 60m in H1 2025, underlying expenses decreased by 1%, as sector-wide salary adjustments and inflation were more than offset by continued efficiency measures.

Mortgage activities

Pre-tax profit was close to unchanged at DKK 1,587m in H1 2026 compared with DKK 1,592m in H1 2025.

Core income was supported by higher mortgage lending and increased value adjustments, offset by lower returns on excess liquidity due to the lower level of short-term interest rates.

Nominal mortgage loans rose by 3% year-on-year driven by both personal and corporate exposures.

Pre-tax profit

DKK 1,587 m

H1 2026

Summary of income statement

DKKm

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Administration margin income, etc.*	1,336	1,325	101	666	670	675	678	2,678
Other net interest income	306	383	80	158	148	162	163	708
Net fee and commission income	59	61	97	23	36	50	27	138
Value adjustments and dividends	98	34	288	77	21	52	80	166
Core income	**1,799**	**1,803**	**100**	**924**	**875**	**939**	**949**	**3,691**
Core expenses	234	226	104	121	113	117	113	456
Core profit before loan impairment charges	**1,565**	**1,577**	**99**	**803**	**762**	**822**	**836**	**3,235**
Loan impairment charges	-22	-15	-	3	-25	0	29	14
Pre-tax profit	**1,587**	**1,592**	**100**	**800**	**787**	**822**	**807**	**3,221**

*) Administration margin income, etc. covers administration margin income as well as interest rate margin on jointly funded loans

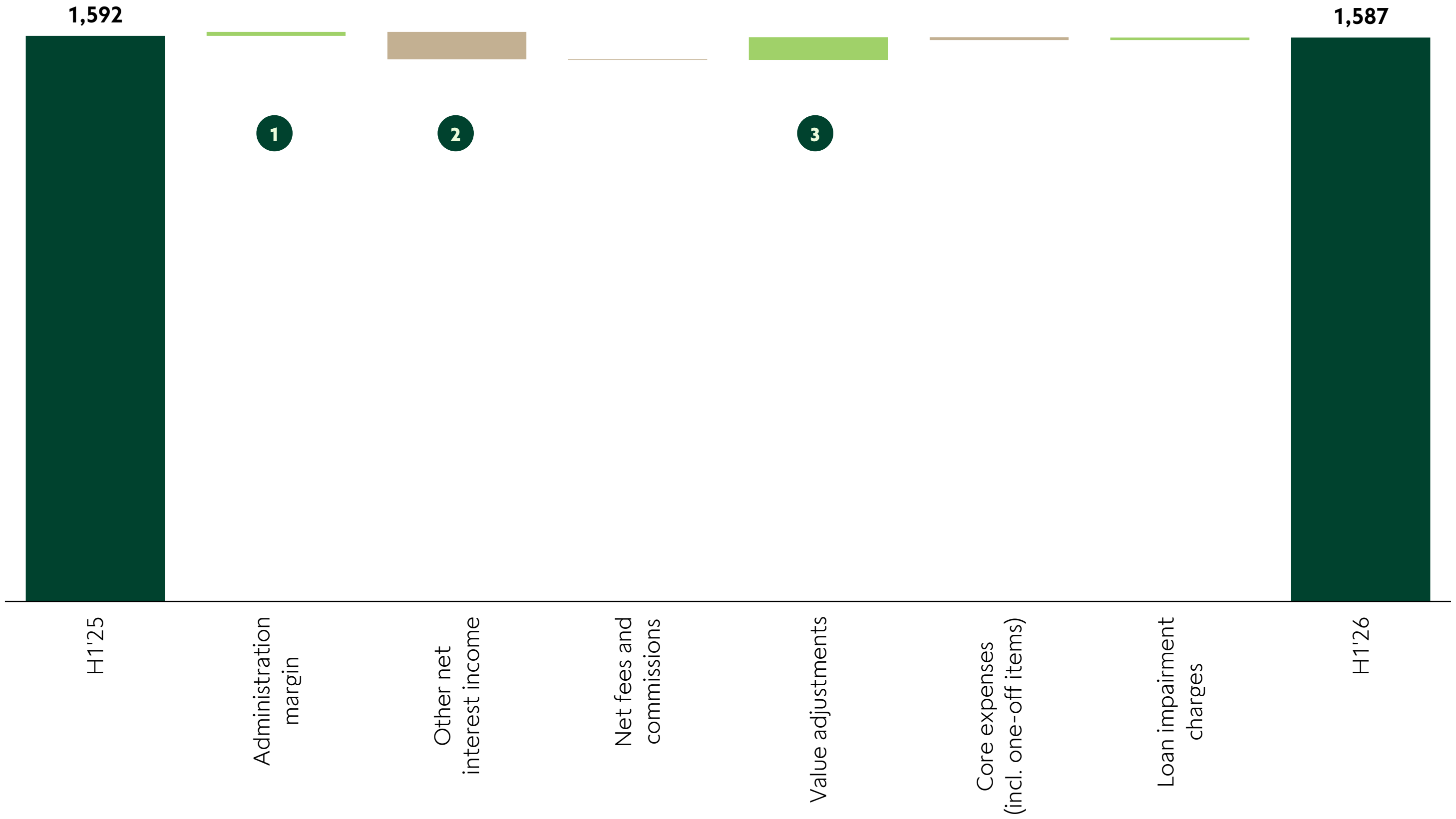
Summary of balance sheet, end of period

DKKbn

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Mortgage loans, nominal value	402.2	389.5	103	402.2	399.4	395.5	392.7	395.5
Mortgage loans, fair value	384.3	372.2	103	384.3	378.7	377.3	375.9	377.3
Total assets	416.1	406.8	102	416.1	414.7	414.5	411.7	414.5
Issued bonds	380.8	374.0	102	380.8	379.2	380.5	378.1	380.5

Mortgage activities

Pre-tax profit (DKKm)



1

Administration margin income, etc.
Administration margin income, etc. rose by 1% to DKK 1,336m in H1 2026 compared to H1 2025. The increase was due to higher nominal mortgage lending for both personal and corporate customers.

2

Other net interest income
Other net interest income declined to DKK 306m from DKK 383m. The decrease was primarily driven by lower interest income from Jyske Realkredit's bond portfolio and central bank placements, reflecting the lower level of short-term interest rates.

3

Net fee and commission income
Net fee and commission income decreased by 3% to DKK 59m. Exclusive of internal distribution fee paid, net fee and commission income declined to DKK 181m from DKK 202m due to lower income from mortgage refinancing.

Leasing activities

Pre-tax profit amounted to DKK 176m in H1 2026 compared with DKK 200m in H1 2025.

Higher net interest income was more than offset by lower net fee and commission income as well as increased core expenses and lower gains from the sale of returned lease assets.

The total assets rose 1% since the end of 2025 driven by higher assets for operating lease and consignment.

Summary of income statement

DKKm

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Net interest income	242	228	106	121	121	121	122	471
Net fee and commission income	-10	14	-	-8	-2	-11	-10	-7
Value adjustments and dividends	9	10	90	10	-1	-1	-1	8
Other income	7	10	70	1	6	9	-2	17
Income from operating lease, etc. (net)	51	63	81	18	33	15	19	97
Core income	**299**	**325**	**92**	**142**	**157**	**133**	**128**	**586**
Core expenses	121	115	105	59	62	64	52	231
Core profit before loan impairment charges	**178**	**210**	**85**	**83**	**95**	**69**	**76**	**355**
Loan impairment charges	2	10	20	-1	3	8	-24	-6
Pre-tax profit	**176**	**200**	**88**	**84**	**92**	**61**	**100**	**361**

Summary of balance sheet, end of period

DKKbn

	H1 2026	H1 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025	Q3 2025	FY 2025
Lending and finance leasing	22.2	22.4	99	22.2	21.8	21.8	22.3	21.8
Operating lease and consignment	4.2	3.5	119	4.2	4.6	4.5	3.8	4.5
Total assets	27.1	27.0	101	27.1	27.1	27.4	27.2	27.4
Deposits	0.2	0.3	97	0.2	0.2	0.2	0.2	0.2

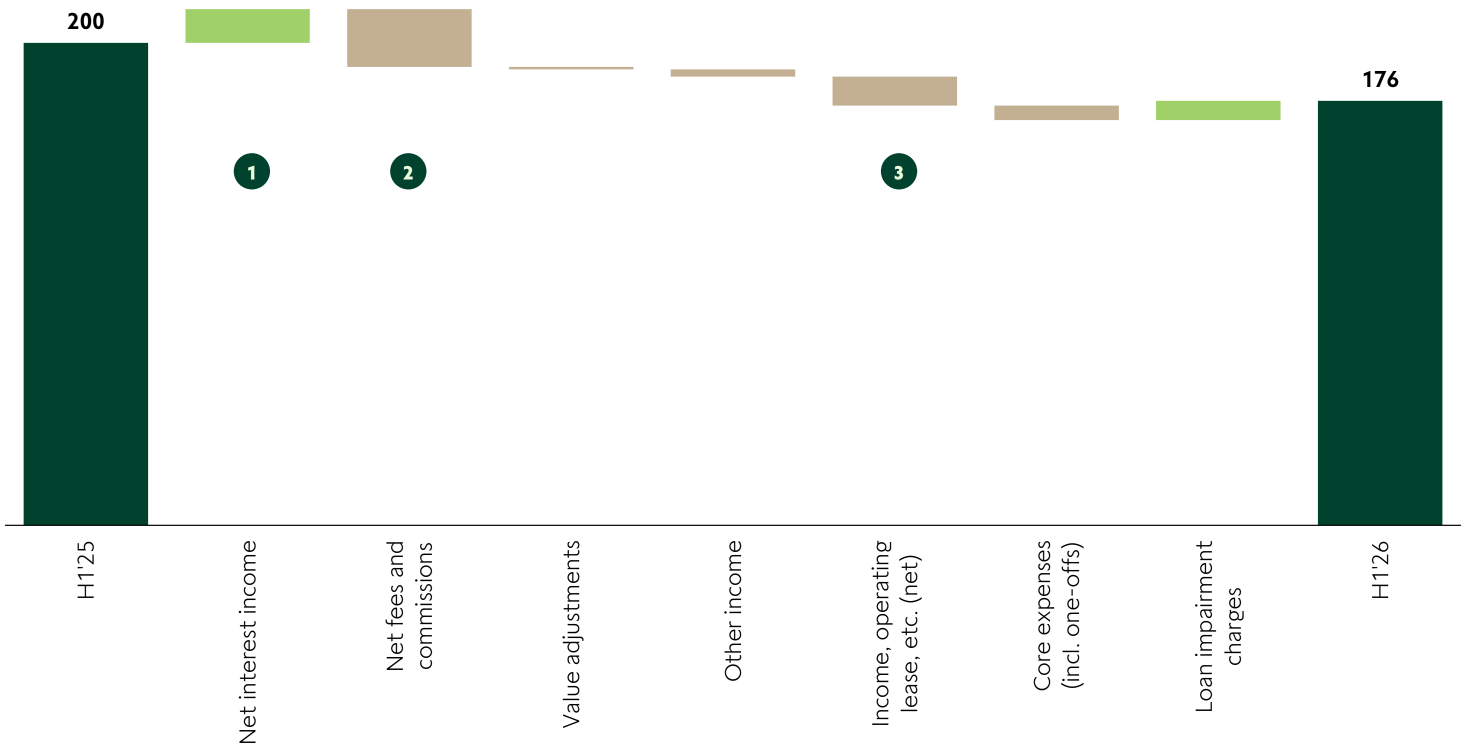
Pre-tax profit

DKK 176m

H1 2026

Leasing activities

Pre-tax profit (DKKm)



1

Net interest income

Net interest income rose by 6% to DKK 242m in H1 2026 compared with H1 2025. The increase partly reflected a higher level of fees paid following a revised collaboration agreement, as well as lower internal funding costs.

2

Net fee and commission income

The decline to DKK -10m in H1 2026 from DKK 14m in H1 2025 was due to higher fees paid as a result of the revised collaboration agreement. The net effect of the change is negligible.

3

Income from operating lease, etc. (net)

Decreased to DKK 51m in H1 2026 from DKK 63m in H1 2025 due to a lower level of gains from returned lease assets.

Other information

Events after the end of the period

No events have taken place during the period prior to the publication of the financial report that have any material effect on the Group's financial position.

Additional information

For further information, please visit jyskebank.dk, where an interview with Lars Mørch, CEO and Member of the Group Executive Board, as well as detailed financial information, Jyske Bank's Annual Report 2025 and Risk and Capital Management 2025 are available. These publications provide further insight into the Group's risk profile, capital management and key regulatory matters, including the principal risks and uncertainties affecting Jyske Bank.

Further information on Jyske Realkredit, including the Annual Report 2025, is available at jyskerealkredit.dk.

Financial calendar 2026

Jyske Bank anticipates releasing financial statements on 28 October 2026.

28 October → Interim Financial Report Q1-Q3 2026

Financial Statements

Jyske Bank Group
Jyske Bank A/S

Jyske Bank Group

Income statement

DKKm

	Note	H1 2026	H1 2025	Q2 2026	Q2 2025
Interest income under the effective interest method	5	3,954	4,579	2,000	2,157
Other interest income	5	6,126	6,266	3,073	3,095
Interest expenses	6	5,807	6,430	2,915	3,043
Net interest income		**4,273**	**4,415**	**2,158**	**2,209**
Fees and commission income	7	1,775	1,646	860	803
Fees and commission expenses	7	318	262	163	143
Net interest and fee income		**5,730**	**5,799**	**2,855**	**2,869**
Value adjustments	8	487	516	506	249
Other income		511	552	232	304
Employee and administrative expenses etc.		3,046	3,116	1,552	1,626
Amortisation, depreciation and impairment charges		392	368	199	177
Loan impairment charges	9	40	-47	11	-113
Pre-tax profit		**3,250**	**3,430**	**1,831**	**1,732**
Tax		848	893	478	451
Profit for the period		**2,402**	**2,537**	**1,353**	**1,281**
Breakdown of the profit for the period					
Jyske Bank A/S shareholders		2,271	2,406	1,287	1,215
Holders of additional tier 1 capital		131	131	66	66
Total		**2,402**	**2,537**	**1,353**	**1,281**
Earnings per share for the period					
Earnings per share, DKK		39.38	39.39	22.48	20.02
Earnings per share for the period, DKK, diluted		39.38	39.39	22.48	20.02

Statement of Comprehensive Income

DKKm

	H1 2026	H1 2025	Q2 2026	Q2 2025
Profit for the period	**2,402**	**2,537**	1,353	1,281
Items that cannot be recycled to the income statement	0	0	0	0
Other comprehensive income after tax	**2,402**	**2,537**	**1,353**	**1,281**
Breakdown of the period's comprehensive income				
Jyske Bank A/S shareholders	2,271	2,406	1,287	1,215
Holders of additional tier 1 capital	131	131	66	66
Total	**2,402**	**2,537**	**1,353**	**1,281**

Balance Sheet

DKKm

Assets	Note	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Cash balance and demand deposits with central banks		21,717	44,782	40,034
Due from credit institutions and central banks		9,949	7,201	6,784
Loans and advances at fair value	10, 11	386,763	379,652	373,814
Loans and advances at amortised cost	12	195,432	197,516	200,509
Bonds at fair value		74,115	79,030	72,929
Bonds at amortised cost		32,968	33,238	35,695
Shares, etc.		2,353	2,447	2,167
Intangible assets		3,230	3,261	3,295
Property, plant and equipment		5,074	5,222	4,374
Deferred tax assets		0	0	117
Current tax assets		537	405	543
Assets held for sale		179	185	213
Other assets	13	23,073	24,117	26,330
Total assets		**755,390**	**777,056**	**766,804**

Equity and liabilities	Note	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Liabilities				
Due to credit institutions and central banks		30,984	30,899	42,762
Deposits	14	207,736	208,109	197,095
Issued bonds at fair value	15	365,705	374,850	368,406
Issued bonds at amortised cost		57,784	65,400	64,029
Other liabilities	16	31,664	32,648	34,890
Provisions		1,372	1,468	1,036
Subordinated debt	17	8,486	11,370	7,685
Liabilities, total		**703,731**	**724,744**	**715,903**
Equity				
Share capital		582	615	615
Revaluation reserve		196	196	183
Retained profit		45,945	45,029	45,176
Proposed dividend		0	1,538	0
Jyske Bank A/S shareholders		**46,723**	**47,378**	**45,974**
Holders of additional tier 1 capital		4,936	4,934	4,927
Total equity		**51,659**	**52,312**	**50,901**
Total equity and liabilities		**755,390**	**777,056**	**766,804**

Statement of Changes in Equity

DKKm

30 Jun. 2026

	Share capital	Revaluation reserve	Retained profit	Proposed dividend	**Jyske Bank A/S sharehol-ders**	Additional tier 1 capital*	**Total equity**
Equity at 1 January	615	196	45,029	1,538	**47,378**	4,934	**52,312**
Profit for the period	0	0	2,271	0	**2,271**	131	**2,402**
Other comprehensive income after tax	0	0	0	0	**0**	0	**0**
Comprehensive income for the period	**0**	**0**	**2,271**	**0**	**2,271**	**131**	**2,402**
Interest paid on additional tier 1 capital	0	0	0	0	**0**	-132	**-132**
Currency translation adjustment	0	0	-3	0	**-3**	3	**0**
Dividends paid	0	0	0	-1,538	**-1,538**	0	**-1,538**
Dividends, own shares	0	0	93	0	**93**	0	**93**
Capital reduction	-33	0	33	0	**0**	0	**0**
Acquisition of own shares	0	0	-2,648	0	**-2,648**	0	**-2,648**
Sale of own shares	0	0	1,170	0	**1,170**	0	**1,170**
Transactions with owners	**-33**	**0**	**-1,355**	**-1,538**	**-2,926**	**-129**	**-3,055**
Equity at 30 June	**582**	**196**	**45,945**	**0**	**46,723**	**4,936**	**51,659**

30 Jun. 2025

	Share capital	Revaluation reserve	Retained profit	Proposed dividend	**Jyske Bank A/S sharehol-ders**	Additional tier 1 capital*	**Total equity**
Equity at 1 January	643	183	43,295	1,543	**45,664**	4,924	**50,588**
Profit for the period	0	0	2,406	0	**2,406**	131	**2,537**
Other comprehensive income after tax	0	0	0	0	**0**	0	**0**
Comprehensive income for the period	**0**	**0**	**2,406**	**0**	**2,406**	**131**	**2,537**
Interest paid on additional tier 1 capital	0	0	0	0	**0**	-128	**-128**
Currency translation adjustment	0	0	0	0	**0**	0	**0**
Dividends paid	0	0	0	-1,543	**-1,543**	0	**-1,543**
Dividends, own shares	0	0	68	0	**68**	0	**68**
Capital reduction	-28	0	28	0	**0**	0	**0**
Acquisition of own shares	0	0	-1,479	0	**-1,479**	0	**-1,479**
Sale of own shares	0	0	858	0	**858**	0	**858**
Transactions with owners	**-28**	**0**	**-525**	**-1,543**	**-2,096**	**-128**	**-2,224**
Equity at 30 June	**615**	**183**	**45,176**	**0**	**45,974**	**4,927**	**50,901**

* Additional tier 1 capital (AT1) has no maturity. Payment of interest and repayment of principal are voluntary. Therefore AT1 is recognised as equity. In September 2017, Jyske Bank issued AT1 amounting to EUR 150m with the possibility of early redemption in September 2027 at the earliest. The issue has a coupon of 4.75% until September 2027. In May 2021, Jyske Bank issued AT1 amounting to EUR 200m with the possibility of early redemption from 4 December 2028 at the earliest. The interest rate applicable to the issue until June 2029 is 3.625%. In February 2024, Jyske Bank issued AT1 amounting to EUR 300m with the possibility of early redemption from 13 August 2030 at the earliest. The interest rate applicable to the issue is 7%. It applies to all AT1 issues that if the common equity tier 1 capital ratio of Jyske Bank A/S or the Jyske Bank Group falls below 7%, the loans will be written down.

Capital Statement

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Shareholders' equity	46,723	47,378	45,974
Share buyback plan, unutilized capacity	-1,751	-240	-1,605
Proposed/expected dividends and share buyback	-1,907	-3,700	-1,708
Intangible assets	-3,230	-3,261	-3,295
Deferred tax on intangible assets	390	334	0
Prudent valuation	-103	-108	-106
Insufficient coverage of non-performing loans and guarantees	-482	-297	-269
Other deductions	-57	-54	-142
Common equity tier 1 capital	**39,583**	**40,052**	**38,849**
Additional tier 1 capital after reduction	4,927	4,926	4,920
Core capital	**44,510**	**44,978**	**43,769**
Subordinated loan capital after reduction	8,457	8,605	7,625
Capital base	**52,967**	**53,583**	**51,394**
Weighted risk exposure involving credit risk, etc.	217,454	213,435	206,560
Weighted risk exposure involving market risk	8,289	9,190	9,201
Weighted risk exposure involving operational risk	26,705	26,707	23,122
Total weighted risk exposure	**252,448**	**249,332**	**238,883**
Capital requirement, Pillar I	20,196	19,946	19,111
Capital ratio (%)	21.0	21.5	21.5
Tier 1 capital ratio (%)	17.6	18.0	18.3
Common equity tier 1 capital ratio (%)	15.7	16.1	16.3

* Intangible assets consist of goodwill and customer relations as described in Note 28 in consolidated financial statement of the Annual Report 2025.

The capital statement was calculated according to Regulation (EU) No. 575/2013 of 26 June 2013 of the European Parliament and of the Council (CRR) with subsequent amendments.

For the determination of the individual solvency requirement, please see the report Risk and Capital Management 2025 and jyskebank.com/investorrelations/capitalstructure, which shows Jyske Bank's quarterly determination of the individual solvency requirement.

Summary of Cash Flow Statement

DKKm

Cash flows from operating activities	H1 2026	H1 2025
Profit for the period	2,402	2,537
Adjustment for non-cash operating items, etc.	-17,116	-2,463
Cash flows from operating activities	**-14,714**	**74**
Cash flows from investment activities		
Acquisition and sale of property, plant and equipment	-206	-57
Dividends acquired	76	134
Cash flows from investment activities	**-130**	**77**
Cash flows from financing activities		
Interest paid on additional tier 1 capital	-132	-128
Dividends paid	-1,538	-1,543
Dividends received on own shares	93	68
Acquisition of own shares	-2,648	-1,479
Sale of own shares	1,170	858
Redemption of subordinated debt	-2,826	-11
Repayment on lease commitment	34	43
Cash flows from financing activities	**-5,847**	**-2,192**
Cash flow for period	**-20,691**	**-2,041**

Changes in cash and cash equivalents	H1 2026	H1 2025
Cash and cash equivalents, beginning of period	51,983	48,355
Foreign currency translation adjustment of cash and cash equivalents	374	504
Cash flow for the period, total	-20,691	-2,041
Cash and cash equivalents, end of period	**31,666**	**46,818**
Cash and cash equivalents, end of period, comprise:		
Cash balance and demand deposits with central banks	21,717	40,034
Due in less than three months from credit institutions and central banks	9,949	6,784
Cash and cash equivalents, end of period	**31,666**	**46,818**

Table of contents, Note section

1 Accounting policies

The Interim Financial Report for the period 1 January to 30 June 2026 for Jyske Bank Group was prepared in accordance with IAS 34, Presentation of Interim Financial Reporting as adopted by the EU. Furthermore, the Interim Financial Report was prepared in accordance with the additional Danish disclosure requirements for the interim reports of listed financial institutions. Due to the application of IAS 34, the presentation is more limited relative to the presentation of an annual report, and also the recognition and determination principles of the International Financial Reporting Standards © were adhered to.

With effect as of 1 January 2026, Jyske Bank has implemented the following new or amended standards and interpretation:

Amendments to:

- IFRS 9 and IFRS 7

These changes did not have an effect on Jyske Bank's financial reporting.

Information on Reclassification:
In the determination of core profit, dividends received from equity investments were previously presented in Other income.
From 31 March 2026, such dividends are reclassified to Value adjustments. The change has been implemented to achieve greater symmetry, as dividends and fair value adjustments are then presented together. The reclassification has no impact on the period's core profit or equity.

The changes affect the Financial review and Note 4 "Segment financial statements", and comparative figures have been restated accordingly.

Except from the above, accounting policies remain unchanged compared with the Annual Report for 2025, including the full description of accounting policies.

2 Material accounting estimates

Post-model adjustments
Measurement of the carrying value of certain assets and liabilities requires the management's estimate of the influence of future events on the value of such assets and liabilities. Estimates of material importance to the financial reporting are, among other things, based on the determination of loan impairment charges and provisions for guarantees, the fair value of unlisted financial instruments, provisions made and acquisitions, cf. the detailed statement in Note 61 in the Annual Report 2025. The estimates are based on assumptions which management finds reasonable, but which are inherently uncertain. Besides, the Group is subject to risks and uncertainties which may cause results to differ from those estimates. Material accounting estimates were the same in connection with the preparation of the Interim Financial Report as in connection with the preparation of the Annual Report for 2025.

In addition to the model-based impairment calculations, Management assesses whether the calculated impairment charges appropriately reflect current and expected future economic developments. Where circumstances, expectations or risks are not fully captured by the models or underlying data, a post-model adjustment is added.

The adjustment is based on specific observations and Management's estimate of expected risks in the relevant sub-portfolios, including macroeconomic and process-related risks for corporate and personal customers, as presented in the table below. The purpose is to ensure that impairment charges reflect risks not sufficiently recognized in the model output.

The basis for the adjustment must be well-founded on realistic circumstances and expectations and supported by a coherent link between the identified circumstances, the expected impact on credit risk and the expected loss. The determination is supported by data and based on the specific portfolio, but may include estimates where the risk cannot be directly observed in the model-based calculations.

Management's estimates are reassessed quarterly based on updated controls and analyses to ensure that the post-model adjustments reflect the most recent observations and expectations.

Post-model adjustments
DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Macroeconomic risks			
Corporate customers	1,170	1,035	1,124
Personal customers	190	190	231
Macroeconomic risks, total	**1,360**	**1,225**	**1,355**
Process-related risks			
Corporate customers	364	361	401
Personal customers	106	117	121
Process-related risks, total	**470**	**478**	**522**
Post-model adjustments, total	**1,830**	**1,703**	**1,877**

3 Key figures and ratios

	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
Pre-tax profit, per share (DKK)*	30.8	23.3	31.1	31.1	27.5
Earnings per share for the period (DKK)*	22.5	16.9	23.0	23.2	20.0
Earnings per share for the period (diluted) (DKK)*	22.5	16.9	23.0	23.2	20.0
Core profit per share (DKK)*	30.3	23.3	29.9	30.2	27.3
Share price at end of period (DKK)	945	880	873	708	641
Book value per share (DKK)*	824	801	810	786	762
Price/book value per share (DKK)*	1.1	1.1	1.1	0.9	0.8
Outstanding shares in circulation (‘000)	56,846	57,640	58,490	59,445	60,369
Average number of shares in circulation ('000)	57,244	58,090	58,934	59,885	60,685
Capital ratio (%)	21.0	20.9	21.5	23.0	21.5
Tier 1 capital ratio (%)	17.6	17.5	18.0	18.3	18.3
Common equity tier 1 capital ratio (%)	15.7	15.6	16.1	16.2	16.3
Pre-tax profit as a percentage of average equity*	3.8	2.9	3.9	4.0	3.7
Profit for the period as a pct. of average equity*	2.8	2.1	2.9	3.0	2.7
Return on tangible equity	3.0	2.3	3.1	3.2	2.9
Income/cost ratio incl. loan impairment charges (%)	2.0	1.8	1.9	2.1	2.0
Interest rate risk (%)	2.9	2.7	2.3	2.5	2.5
Currency risk (%)	0.0	0.0	0.0	0.0	0.0
Accumulated impairment ratio (%)	0.8	0.8	0.8	0.8	0.8
Impairment ratio for the period (%)	0.0	0.0	0.0	0.0	0.0
Number of full-time employees at end-period	3,845	3,845	3,817	3,872	3,871
Average number of full-time employees in the period	3,845	3,831	3,845	3,872	3,877

* Financial ratios are calculated as if additional tier 1 capital (AT1) is recognised as a liability.

Definitions

The financial ratios are based on the definitions and guidelines laid down by the Danish Financial Supervisory Authority as stated in Note 62 in consolidated financial statement of the Annual Report 2025.

The definitions below reference to the additional financial ratios and key figures on page 8:

’Earnings per share’, ’Diluted earnings per share’, ’Return on average equity before tax’, ’Return on average equity’ and ’Return on tangible equity’ are calculated as if the AT1 is treated as a liability in the financial statements. In the numerator, the result is adjusted for interest expenses on AT1 amounting to DKK 131m (H1 2025: DKK 131m), and the denominator is calculated as equity excluding AT1 amounting to DKK 4,936m (H1 2025: DKK 4.927m).

’Cost as a percentage of income’ is calculated as Core expenses divided by Core income.

’Book value per share’ and ’Price/book value per share’ are calculated as if the AT1 is treated as a liability in the financial statements. Book value is calculated excluding AT1 amounting to DKK 4,936m (H1 2025: DKK 4.927m).

4 Segmental financial statements

DKKm

	H1 2026				H1 2025			
	Banking activities	Mortgage activities	Leasing activities	**Jyske Bank Group***	Banking activities	Mortgage activities	Leasing activities	**Jyske Bank Group***
Net interest income**	2,432	1,642	242	**4,316**	2,506	1,708	228	**4,442**
Net fee and commission income	1,409	59	-10	**1,458**	1,309	61	14	**1,384**
Value adjustments and dividends***	417	98	9	**524**	535	34	10	**579**
Other income**	34	0	7	**41**	25	0	10	**35**
Income from operating lease, etc. (net)	0	0	51	**51**	0	0	63	**63**
Core income	**4,292**	**1,799**	**299**	**6,390**	**4,375**	**1,803**	**325**	**6,503**
Employee and administrative expenses etc.	2,665	234	121	**3,020**	2,759	226	115	**3,100**
Amortisation, depreciation and impairment charges	108	0	0	**108**	95	0	0	**95**
Core profit before loan impairment charges	**1,519**	**1,565**	**178**	**3,262**	**1,521**	**1,577**	**210**	**3,308**
Loan impairment charges	60	-22	2	**40**	-42	-15	10	**-47**
Core profit	**1,459**	**1,587**	**176**	**3,222**	**1,563**	**1,592**	**200**	**3,355**
Investment portfolio earnings	28	0	0	**28**	75	0	0	**75**
Pre-tax profit	**1,487**	**1,587**	**176**	**3,250**	**1,638**	**1,592**	**200**	**3,430**
Tax	388	414	46	**848**	426	416	51	**893**
Profit of the period	**1,099**	**1,173**	**130**	**2,402**	**1,212**	**1,176**	**149**	**2,537**
Loans and advances	175,657	384,335	22,203	**582,195**	179,749	372,179	22,395	**574,323**
- of which mortgage loans	0	384,335	0	**384,335**	0	372,179	0	**372,179**
- of which bank loans	119,545	0	22,203	**141,748**	119,238	0	22,395	**141,633**
- of which repo loans	56,112	0	0	**56,112**	60,511	0	0	**60,511**
Total assets	312,099	416,148	27,143	**755,390**	331,600	406,832	28,372	**766,804**
Deposits	207,493	0	243	**207,736**	196,845	0	250	**197,095**
- of which bank deposits	201,859	0	243	**202,102**	189,406	0	250	**189,656**
- of which repo and triparty deposits	5,634	0	0	**5,634**	7,439	0	0	**7,439**
Issued bonds	42,694	380,795	0	**423,489**	58,453	373,982	0	**432,435**

* The relationship between income statement items under Group key financial data and the income statement page 35 is shown on the next page.

** In light of the increased volume of the operational leasing business and inventory consignment, effective on 30 September 2025, the internal funding income related to operational leasing and inventory consignment is reclassified in the core profit statement from Other Income to Net Interest Income. Consequently, the internal funding income is presented under Net Interest Income, consistent with the treatment of the investment portfolio income. This reclassification has no impact on the period's profit or equity.

*** Dividends received from equity investments were previously presented in Other income. From 31 March 2026, such dividends are reclassified to Value adjustments. The change has been implemented to achieve greater symmetry, as dividends and fair value adjustments are then presented together. The reclassification has no impact on the period's core profit or equity.

4 Segmental financial statements, cont.

Alternative performance measures
The alternative performance targets applied in the management's review constitute valuable information for readers of financial statements as they provide a more uniform basis for comparison of accounting periods. No adjusting entries are made, and therefore the net profit or loss for the period will be the same in the alternative performance targets of the management's review and in the IFRS financial statements.

Core profit is defined as the pre-tax profit exclusive of investment portfolio earnings. Hence, earnings from customers are expressed better than in the IFRS financial statements.

Investment portfolio earnings are defined as the return on the Group's portfolio of shares, bonds, derivatives and equity investments, yet exclusive of the liquidity buffer and certain strategic equity investments. Investment portfolio earnings are calculated after expenses for funding and attributable costs.

The table on the previous page shows the relationships from the income statement items in the Jyske Bank Group's key figures on page 7 to the income statement items in the IFRS financial statements on page 35.

The reclassification includes the following items:
- Expenses of DKK 6m (H1 2025: Expenses of DKK 33m) due to value adjustments relating to the balance principle at Jyske Realkredit were reclassified from Value adjustments to Interest income.
- Income of DKK 8m (H1 2025: Income of DKK 0m) from external revenue was reclassified from income to offsetting against expenses.
- Depreciation and amortisation of DKK 284m (H1 2025: DKK 273m) were reclassified from expenses to income from operating lease (net).
- Expenses of DKK 51m (H1 2025: Expenses of DKK 48m) related to internal funding of operational leasing and inventory consignment were reclassified from Net interest income to Income from operational leasing etc. (net).
- Dividends of DKK 76m (H1 2025: DKK 134m) were reclassified from Other income to Value adjustments etc.

Breakdown of profit for the period

DKKm

	H1 2026				H1 2025			
	Core profit	Inv. portfolio earnings	Reclas-sification	**Total**	Core profit	Inv. portfolio earnings	Reclas-sification	**Total**
Net interest income	4,316	2	-45	**4,273**	4,442	-12	-15	**4,415**
Net fee and commission income	1,458	-1	0	**1,457**	1,384	-1	1	**1,384**
Value adjustments	524	45	-82	**487**	579	104	-167	**516**
Other income	41	0	84	**125**	35	0	144	**179**
Income from operating lease, etc.	51	0	335	**386**	63	0	310	**373**
Income	**6,390**	**46**	**292**	**6,728**	**6,503**	**91**	**273**	**6,867**
Expenses	3,128	18	292	**3,438**	3,195	16	273	3,484
Profit before loan impairment charges	**3,262**	**28**	**0**	**3,290**	**3,308**	**75**	**0**	**3,383**
Loan impairment charges	40	0	0	**40**	-47	0	0	-47
Pre-tax profit	**3,222**	**28**	**0**	**3,250**	**3,355**	**75**	**0**	**3,430**

5 Interest income
DKKm

	H1 2026	H1 2025
Due from credit institutions and central banks	377	596
Loans and advances	7,010	7,543
Administration margin	1,227	1,161
Bonds	1,421	1,388
Derivatives, total	278	301
Of which currency contracts	113	121
Of which interest rate contracts	165	180
Other	-9	-19
Total	**10,304**	**10,970**
Interest on own mortgage bonds, set off against interest on issued bonds	224	125
Total	**10,080**	**10,845**
Of which Interest income calculated according to the effective interest method	3,954	4,579

6 Interest expenses
DKKm

	H1 2026	H1 2025
Due to credit institutions and central banks	259	341
Deposits	829	1,157
Issued bonds	4,740	4,805
Subordinated debt	216	171
Other	-13	81
Total	**6,031**	**6,555**
Interest on own mortgage bonds, set off against interest on issued bonds	224	125
Total interest expenses	**5,807**	**6,430**

7 Fees and commission income
DKKm

	H1 2026	H1 2025
Securities trading and custody services	815	776
Money transfers and card payments	188	171
Loan application fees	237	222
Guarantee commission	39	44
Other fees and commissions	496	433
Fees and commissions received, total	**1,775**	**1,646**
Fees and commissions paid, total	318	262
Fee and commission income, net	**1,457**	**1,384**

8 Value adjustments
DKKm

	H1 2026	H1 2025
Loans at fair value	322	-1,742
Bonds	187	164
Shares, etc.	29	111
Currency	201	152
Currency, interest rate, share, commodity and other contracts as well as other derivatives	-296	305
Issued bonds	11	1,537
Other assets and liabilities	33	-11
Total	**487**	**516**

9 Loan impairment charges and provisions for guarantees

DKKm

	H1 2026	H1 2025
Loan impairment charges and provisions for guarantees recognised in the income statement		
Loan impairment charges and provisions for guarantees for the period	79	3
Impairment charges on balances due from credit institutions for the period	4	-1
Provisions for loan commitments and unutilised credit lines in the period	-32	-29
Recognised as a loss, not covered by loan impairment charges and provisions	15	24
Recoveries	-18	-12
Recognised discount for acquired loans*	-8	-32
Loan impairment charges and provisions for guarantees recognised in the income statement	**40**	**-47**
Balance of loan impairment charges and provisions for guarantees		
Balance of loan impairment charges and provisions, beginning of the period	4,848	4,923
Loan impairment charges and provisions for the period	47	-26
Recognised as a loss, covered by loan impairment charges and provisions	-91	-62
Other movements	40	33
Balance of loan impairment charges and provisions, end of period	**4,844**	**4,868**
Loan impairment charges and provisions for guarantees at amortised cost	3,337	3,279
Loan impairment charges at fair value	1,070	1,165
Provisions for guarantees	198	287
Provisions for credit commitments and unutilised credit lines	239	137
Balance of loan impairment charges and provisions, end of period	**4,844**	**4,868**

* The discount on acquired loans represents the expected credit losses at initial recognition at fair value. The discount is recognized as income in line with loan conversions and repayments. The amount recognized as income during the year is largely offset by impairment charges on the converted facilities, which are included in 'Impairments and provisions on loans and guarantees for the period.'

The discount balance on acquired loans is not included in the impairment and provision balance.

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

Balance of loan impairment charges and provisions for guarantees by stage – total	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	1,199	1,317	2,325	7	**4,848**	1,293	1,144	2,481	5	**4,923**
Transfer of impairment charges to stage 1	214	-200	-14	0	**0**	285	-247	-38	0	**0**
Transfer of impairment charges to stage 2	-42	80	-38	0	**0**	-43	99	-56	0	**0**
Transfer of impairment charges to stage 3	-2	-37	39	0	**0**	-3	-50	53	0	**0**
Impairment charges on new loans, etc.	360	82	288	0	**730**	300	78	168	0	**546**
Impairment charges on discontinued loans etc.	-138	-157	-230	-4	**-529**	-159	-107	-248	0	**-514**
Effect from recalculation	-428	178	131	4	**-115**	-421	241	154	-1	**-27**
Previously impaired, now lost	0	-1	-89	0	**-90**	0	0	-60	0	**-60**
Balance, end of period	**1,163**	**1,262**	**2,412**	**7**	**4,844**	**1,252**	**1,158**	**2,454**	**4**	**4,868**

Balance of impairment charges by stage - loans at amortised cost	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	455	988	1,753	6	**3,202**	534	816	1,891	4	**3,245**
Transfer of impairment charges to stage 1	157	-147	-10	0	**0**	193	-159	-34	0	**0**
Transfer of impairment charges to stage 2	-20	49	-29	0	**0**	-28	68	-40	0	**0**
Transfer of impairment charges to stage 3	-2	-30	32	0	**0**	-1	-42	43	0	**0**
Impairment charges on new loans, etc.	76	45	278	0	**399**	73	54	51	0	**178**
Impairment charges on discontinued loans etc.	-48	-107	-79	-4	**-238**	-60	-59	-102	0	**-221**
Effect from recalculation	-190	174	70	5	**59**	-240	216	155	-1	**130**
Previously impaired, now lost	0	-1	-84	0	**-85**	0	0	-53	0	**-53**
Balance, end of period	**428**	**971**	**1,931**	**7**	**3,337**	**471**	**894**	**1,911**	**3**	**3,279**

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

Balance of impairment charges by stage – loans at fair value	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	611	175	310	0	**1,096**	638	238	321	0	**1,197**
Transfer of impairment charges to stage 1	38	-36	-2	0	**0**	78	-75	-3	0	**0**
Transfer of impairment charges to stage 2	-18	24	-6	0	**0**	-12	25	-13	0	**0**
Transfer of impairment charges to stage 3	0	-4	4	0	**0**	-2	-7	9	0	**0**
Impairment charges on new loans, etc.	213	24	1	0	**238**	166	15	1	0	**182**
Impairment charges on discontinued loans etc.	-44	-18	-17	0	**-79**	-47	-23	-12	0	**-82**
Effect from recalculation	-194	2	12	0	**-180**	-156	34	-3	0	**-125**
Previously impaired, now lost	0	0	-5	0	**-5**	0	0	-7	0	**-7**
Balance, end of period	**606**	**167**	**297**	**0**	**1,070**	**665**	**207**	**293**	**0**	**1,165**

Balance of provisions by stage – guarantees and loan commitments, etc.	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	140	155	255	0	**550**	128	91	262	0	**481**
Transfer of impairment charges to stage 1	19	-17	-2	0	**0**	14	-13	-1	0	**0**
Transfer of impairment charges to stage 2	-4	7	-3	0	**0**	-3	6	-3	0	**0**
Transfer of impairment charges to stage 3	0	-3	3	0	**0**	0	-1	1	0	**0**
Impairment charges on new loans, etc.	71	13	9	0	**93**	61	9	116	0	**186**
Impairment charges on discontinued loans etc.	-46	-32	-134	0	**-212**	-52	-25	-134	0	**-211**
Effect from recalculation	-51	1	56	0	**6**	-25	-9	2	0	**-32**
Previously impaired, now lost	0	0	0	0	**0**	0	0	0	0	**0**
Balance, end of period	**129**	**124**	**184**	**0**	**437**	**123**	**58**	**243**	**0**	**424**

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

Gross loans, advances and guarantees by stage	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross loans and guarantees, beginning of year	566,979	20,270	7,558	51	**594,858**	552,712	22,509	8,898	58	**584,177**
Transfer of loans and guarantees to stage 1	6,005	-5,952	-53	0	**0**	9,429	-9,146	-283	0	**0**
Transfer of loans and guarantees to stage 2	-5,177	5,492	-315	0	**0**	-7,933	8,698	-765	0	**0**
Transfer of loans and guarantees to stage 3	-283	-328	611	0	**0**	-619	-847	1,466	0	**0**
Other movements*	9,396	-566	-1,293	-30	**7,507**	13,390	-944	-1,758	-7	**10,681**
Gross loans and guarantees, end of period	**576,920**	**18,916**	**6,508**	**21**	**602,365**	**566,979**	**20,270**	**7,558**	**51**	**594,858**
Total impairment charges and provisions	1,104	1,185	2,309	7	**4,605**	1,112	1,201	2,256	7	**4,576**
Net loans and guarantees, end of period	**575,816**	**17,731**	**4,199**	**14**	**597,760**	**565,867**	**19,069**	**5,302**	**44**	**590,282**

Gross loans at amortised cost by stage	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross loans, beginning of year	187,097	9,896	3,675	50	**200,718**	188,078	10,326	4,602	56	**203,062**
Transfer of loans to stage 1	3,072	-3,040	-32	0	**0**	3,896	-3,799	-97	0	**0**
Transfer of loans to stage 2	-2,662	2,814	-152	0	**0**	-4,393	4,638	-245	0	**0**
Transfer of loans to stage 3	-168	-177	345	0	**0**	-292	-368	660	0	**0**
Other movements*	-959	-300	-661	-29	**-1,949**	-192	-901	-1,245	-6	**-2,344**
Gross loans, end of period	**186,380**	**9,193**	**3,175**	**21**	**198,769**	**187,097**	**9,896**	**3,675**	**50**	**200,718**
Total impairments and provisions	426	971	1,933	7	**3,337**	446	989	1,760	7	**3,202**
Net loans, end of period	**185,954**	**8,222**	**1,242**	**14**	**195,432**	**186,651**	**8,907**	**1,915**	**43**	**197,516**

* Other movements are new as well as redeemed exposures.

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

Gross loans at fair value by stage	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross loans, beginning of year	367,732	9,800	3,215	0	**380,747**	353,629	11,412	3,560	0	**368,601**
Transfer of loans to stage 1	2,800	-2,780	-20	0	**0**	5,218	-5,041	-177	0	**0**
Transfer of loans to stage 2	-2,254	2,416	-162	0	**0**	-3,420	3,934	-514	0	**0**
Transfer of loans to stage 3	-107	-146	253	0	**0**	-325	-461	786	0	**0**
Other movements*	7,875	-296	-495	0	**7,084**	12,630	-44	-440	0	**12,146**
Gross loans, end of period	**376,046**	**8,994**	**2,791**	**0**	**387,831**	**367,732**	**9,800**	**3,215**	**0**	**380,747**
Total impairments and provisions	605	166	297	0	**1,068**	611	174	310	0	**1,095**
Net loans, end of period	**375,441**	**8,828**	**2,494**	**0**	**386,763**	**367,121**	**9,626**	**2,905**	**0**	**379,652**

Advances and guarantees by stage	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross guarantess, beginning of year	12,150	574	668	1	**13,393**	11,005	771	736	2	**12,514**
Transfer of guarantees to stage 1	133	-132	-1	0	**0**	315	-306	-9	0	**0**
Transfer of guarantees to stage 2	-261	262	-1	0	**0**	-120	126	-6	0	**0**
Transfer of guarantees to stage 3	-7	-6	13	0	**0**	-2	-18	20	0	**0**
Other movements*	2,479	29	-138	0	**2,370**	952	1	-73	-1	**879**
Gross guarantees, end of period	**14,494**	**727**	**541**	**1**	**15,763**	**12,150**	**574**	**668**	**1**	**13,393**
Total impairments and provisions	71	48	79	0	**198**	55	38	186	0	**279**
Net guarantees, end of period	**14,423**	**679**	**462**	**1**	**15,565**	**12,095**	**536**	**482**	**1**	**13,114**

* Other movements are new as well as redeemed exposures.

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

	30 Jun. 2026					31 Dec. 2025
Loans, advances and guarantees by stage and internal rating – gross before impairment charges and provisions*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**	Total
STY 1 (PD band 0.00 - 0.10%)	30,768	135	0	0	**30,903**	42,859
STY 2 (PD band 0.10 - 0.15%)	54,178	19	0	0	**54,197**	27,988
STY 3 (PD band 0.15 - 0.22%)	37,234	31	0	0	**37,265**	45,003
STY 4 (PD band 0.22 - 0.33%)	48,177	43	0	0	**48,220**	47,276
STY 5 (PD band 0.33 - 0.48%)	107,178	126	0	0	**107,304**	115,191
STY 1 - 5	**277,535**	**354**	**0**	**0**	**277,889**	**278,317**
STY 6 (PD band 0.48 - 0.70%)	108,839	227	0	1	**109,067**	96,473
STY 7 (PD band 0.70 - 1.02%)	62,315	341	0	0	**62,656**	67,659
STY 8 (PD band 1.02 - 1.48%)	51,413	902	0	0	**52,315**	45,920
STY 9 (PD band 1.48 - 2.15%)	39,404	1,246	0	1	**40,651**	39,100
STY 10 (PD band 2.15 - 3.13%)	15,918	1,711	0	0	**17,629**	21,531
STY 11 (PD band 3.13 - 4.59%)	8,934	2,439	0	0	**11,373**	13,978
STY 6 - 11	**286,823**	**6,866**	**0**	**2**	**293,691**	**284,661**
STY 12 (PD band 4.59 - 6.79%)	4,226	2,136	0	0	**6,362**	5,946
STY 13 (PD band 6.79 - 10.21%)	3,019	2,205	0	0	**5,224**	5,385
STY 14 (PD band 10.21 - 99.99%)	1,284	6,553	0	1	**7,838**	7,726
STY 12 - 14	**8,529**	**10,894**	**0**	**1**	**19,424**	**19,057**
Other	4,003	589	0	0	**4,592**	4,915
Non-performing	30	213	6,508	18	**6,769**	7,908
Total	**576,920**	**18,916**	**6,508**	**21**	**602,365**	**594,858**

	30 Jun. 2026					31 Dec. 2025
Loan impairment charges and provisions for guarantees by stage and internal rating*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**	Total
STY 1 (PD band 0.00 - 0.10%)	15	1	0	0	**16**	20
STY 2 (PD band 0.10 - 0.15%)	27	0	0	0	**27**	25
STY 3 (PD band 0.15 - 0.22%)	40	0	0	0	**40**	40
STY 4 (PD band 0.22 - 0.33%)	75	0	0	0	**75**	73
STY 5 (PD band 0.33 - 0.48%)	146	1	0	0	**147**	165
STY 1 - 5	**303**	**2**	**0**	**0**	**305**	**323**
STY 6 (PD band 0.48 - 0.70%)	120	2	0	0	**122**	94
STY 7 (PD band 0.70 - 1.02%)	123	4	0	0	**127**	128
STY 8 (PD band 1.02 - 1.48%)	166	16	0	0	**182**	170
STY 9 (PD band 1.48 - 2.15%)	152	16	0	0	**168**	189
STY 10 (PD band 2.15 - 3.13%)	42	31	0	0	**73**	84
STY 11 (PD band 3.13 - 4.59%)	64	62	0	0	**126**	148
STY 6 - 11	**667**	**131**	**0**	**0**	**798**	**813**
STY 12 (PD band 4.59 - 6.79%)	30	66	0	0	**96**	76
STY 13 (PD band 6.79 - 10.21%)	35	75	0	0	**110**	117
STY 14 (PD band 10.21 - 99.99%)	32	837	0	0	**869**	794
STY 12 - 14	**97**	**978**	**0**	**0**	**1,075**	**987**
Other	37	57	0	0	**94**	173
Non-performing	0	17	2,309	7	**2,333**	2,280
Total	**1,104**	**1,185**	**2,309**	**7**	**4,605**	**4,576**

* Probability of Default (PD) is stated within a 12-month horizon.

Detailed information on STY and PD bands is provided in Note 48 to the Consolidated Financial Statements in the Annual Report 2025.

9 Loan impairment charges and provisions for guarantees, cont.

DKKm

Loan commitments and unutilised credit facilities by stage*	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Total
STY 1 (PD band 0.00 - 0.10%)	13,216	100	0	0	**13,316**	15,708
STY 2 (PD band 0.10 - 0.15%)	7,269	1	0	0	**7,270**	8,535
STY 3 (PD band 0.15 - 0.22%)	1,219	1	0	0	**1,220**	2,244
STY 4 (PD band 0.22 - 0.33%)	4,816	1	0	0	**4,817**	5,384
STY 5 (PD band 0.33 - 0.48%)	10,383	11	0	0	**10,394**	12,077
STY 1 - 5	**36,903**	**114**	**0**	**0**	**37,017**	**43,948**
STY 6 (PD band 0.48 - 0.70%)	4,948	41	0	0	**4,989**	5,109
STY 7 (PD band 0.70 - 1.02%)	5,120	36	0	0	**5,156**	8,244
STY 8 (PD band 1.02 - 1.48%)	5,070	96	0	0	**5,166**	5,635
STY 9 (PD band 1.48 - 2.15%)	3,225	73	0	0	**3,298**	3,486
STY 10 (PD band 2.15 - 3.13%)	962	151	0	0	**1,113**	1,566
STY 11 (PD band 3.13 - 4.59%)	1,695	128	0	0	**1,823**	2,288
STY 6 - 11	**21,020**	**525**	**0**	**0**	**21,545**	**26,328**
STY 12 (PD band 4.59 - 6.79%)	330	145	0	0	**475**	518
STY 13 (PD band 6.79 - 10.21%)	245	94	0	0	**339**	291
STY 14 (PD band 10.21 - 99.99%)	66	313	0	0	**379**	716
STY 12 - 14	**641**	**552**	**0**	**0**	**1,193**	**1,525**
Other	19,311	922	0	1	**20,234**	496
Non-performing	1	5	184	0	**190**	255
Total	**77,876**	**2,118**	**184**	2	**80,180**	**72,552**

Provisions for loan commitments and unutilised credit lines by stage*	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	31 Dec. 2025 Total
STY 1 (PD band 0.00 - 0.10%)	0	0	0	0	**0**	1
STY 2 (PD band 0.10 - 0.15%)	1	0	0	0	**1**	2
STY 3 (PD band 0.15 - 0.22%)	0	0	0	0	**0**	3
STY 4 (PD band 0.22 - 0.33%)	1	0	0	0	**1**	4
STY 5 (PD band 0.33 - 0.48%)	4	0	0	0	**4**	13
STY 1 - 5	**6**	**0**	**0**	**0**	**6**	**23**
STY 6 (PD band 0.48 - 0.70%)	3	1	0	0	**4**	6
STY 7 (PD band 0.70 - 1.02%)	4	0	0	0	**4**	14
STY 8 (PD band 1.02 - 1.48%)	6	0	0	0	**6**	13
STY 9 (PD band 1.48 - 2.15%)	3	0	0	0	**3**	9
STY 10 (PD band 2.15 - 3.13%)	2	0	0	0	**2**	9
STY 11 (PD band 3.13 - 4.59%)	6	0	0	0	**6**	25
STY 6 - 11	**24**	**1**	**0**	**0**	**25**	**76**
STY 12 (PD band 4.59 - 6.79%)	1	2	0	0	**3**	4
STY 13 (PD band 6.79 - 10.21%)	1	5	0	0	**6**	2
STY 14 (PD band 10.21 - 99.99%)	0	19	0	0	**19**	85
STY 12 - 14	**2**	**26**	**0**	**0**	**28**	**91**
Other	26	49	0	0	**75**	5
Non-performing	0	0	105	0	**105**	76
Total	**58**	**76**	**105**	**0**	**239**	**271**

* Probability of Default (PD) is stated within a 12-month horizon.

Detailed information on STY and PD bands is provided in Note 48 to the Consolidated Financial Statements in the Annual Report 2025.

10 Loans at fair value

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Mortgage loans at nominal value	402,157	395,484	389,491
Adjustment for interest-rate risk etc.	-17,030	-17,391	-16,534
Adjustment for credit risk	-977	-1,004	-1,071
Mortgage loans at fair value, total	**384,150**	**377,089**	**371,886**
Arrears and outlays, total	38	68	72
Other loans and advances	2,575	2,495	1,856
Loans and advances at fair value, total	**386,763**	**379,652**	**373,814**

11 Loans and advances at fair value by property category

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Owner-occupied homes	181,463	177,565	172,825
Vacation homes	10,858	10,514	10,097
Subsidised housing (rental housing)	49,393	48,686	48,816
Cooperative housing	11,087	10,987	11,241
Private rental properties (rental housing)	80,812	78,900	76,698
Industrial properties	7,179	7,382	7,132
Office and retail properties	38,408	38,075	39,248
Agricultural properties	101	101	153
Properties for social, cultural and educational purposes	7,223	7,193	7,354
Other properties	239	249	250
Total	**386,763**	**379,652**	**373,814**

12 Loans and advances at amortised cost and guarantees by sector

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Public authorities	**9,690**	**11,096**	**12,031**
Agriculture, hunting, forestry, fishing	13,249	12,979	12,906
Manufacturing, mining, etc.	15,110	16,368	14,375
Energy supply	4,245	5,790	5,769
Building and construction	2,615	2,530	2,673
Commerce	9,704	8,715	10,464
Transport, hotels and restaurants	6,731	5,912	6,215
Information and communication	577	535	928
Financing and insurance	62,476	64,036	66,280
Real property	20,766	19,968	20,156
Other sectors	20,308	20,441	19,337
Corporates, total	**155,781**	**157,274**	**159,103**
Personal customers, total	**45,526**	**42,260**	**43,749**
Total	**210,997**	**210,630**	**214,883**

13 Other assets

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Positive fair value of derivatives	13,077	12,478	15,698
Assets in pooled deposits	5,326	5,772	6,085
Interest and commission receivable	860	1,127	966
Investments in associates and joint ventures	188	189	203
Deferred income	208	214	212
Investment properties	81	81	87
Other assets	3,333	4,256	3,079
Total	**23,073**	**24,117**	**26,330**

Netting	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Positive fair value of derivatives, gross	28,322	29,714	34,382
Netting of positive and negative fair value	15,245	17,236	18,684
Total	**13,077**	**12,478**	**15,698**

14 Deposits

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Demand deposits	164,165	155,196	152,967
Term deposits	3,905	4,125	9,765
Time deposits	28,758	37,283	22,699
Special deposits	5,382	5,550	5,517
Pooled deposits	5,526	5,955	6,147
Total	**207,736**	**208,109**	**197,095**

15 Issued bonds at fair value

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Issued bonds at fair value, nominal value	416,601	446,508	423,028
Adjustment to fair value	-18,142	-18,638	-17,370
Own mortgage bonds offset, fair value	-32,754	-53,020	-37,252
Total	**365,705**	**374,850**	**368,406**

16 Other liabilities

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Set-off entry of negative bond holdings in connection with repos/reverse repos	5,308	7,720	5,839
Negative fair value of derivatives	11,871	11,742	14,725
Interest and commission payable	3,303	3,450	3,218
Deferred income	179	140	115
Lease commitment	722	755	184
Other liabilities	10,281	8,841	10,809
Total	**31,664**	**32,648**	**34,890**
Netting			
Negative fair value of derivatives, gross	27,116	28,978	33,409
Netting of positive and negative fair value	15,245	17,236	18,684
Total	**11,871**	**11,742**	**14,725**

17 Subordinated debt

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Var. % bond loan NOK 1,000m 2031.03.24	0	631	630
Var. % bond loan SEK 1,000m 2031.03.24	0	691	669
1.25% bond loan EUR 200m 2031.01.28	0	1,494	1,492
6.73% bond loan EUR 1.5m 2026	0	11	11
Var. bond loan SEK 600m 2032.08.31	404	414	402
Var. bond loan NOK 400m 2032.08.31	264	252	252
Var. bond loan DKK 400m 2032.08.31	400	400	400
5.125% bond loan EUR 500m 2035.01.05	3,737	3,735	3,731
3.875% bond loan EUR 500 m 2037.03.04	3,737	3,735	0
Subordinated debt, nominal	**8,542**	**11,363**	**7,587**
Hedging of interest rate risk, fair value	-56	7	98
Total	**8,486**	**11,370**	**7,685**
Subordinated debt included in the capital base	8,457	8,605	7,625

18 Contingent liabilities

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Guarantees, etc.	15,565	13,114	14,374
Other contingent liabilities, etc.	80,203	72,576	78,024
Total	**95,768**	**85,690**	**92,398**

Financial guarantees primarily comprise payment guarantees, and the risk is comparable to that of credit facilities.

Other contingent liabilities include various types of guarantees with varying risk, including performance guarantees.

Due to its business activities, the Group is also party to various lawsuits and disputes. The Group assesses the risk in each individual case, and necessary provisions are recognised under provisions for liabilities. The Group does not expect such obligations to have a material impact on its financial position.

Participation in the statutory deposit guarantee scheme entails that the sector has paid an annual contribution of 2.5‰ of covered net deposits until the Banking Department's funds exceeded 0.8% of total covered net deposits, which has been achieved. The Banking Department bears the immediate losses from the resolution of distressed banks under Bank Package 3 and Bank Package 4 attributable to covered net deposits. Any losses from the final resolution are covered by the Guarantee Fund via the Resolution and Restructuring Department, where Jyske Bank currently guarantees 9.09% of any losses.

Participation in the statutory resolution financing scheme (resolution fund) since June 2015 entails that credit institutions pay an annual contribution over a 10-year period to reach a target fund equal to 1% of covered deposits. Contributions are based on each institution's relative size and risk in Denmark, and the first contributions were paid at year-end 2015. With the 2024 contributions, the Resolution Fund reached its target level of 1% of covered deposits. The Jyske Bank Group has contributed a total of approximately DKK 650m to the Resolution Fund. Henceforth, the Group will be required to contribute in case the fund falls below the 1% target.

Jyske Bank's membership of Bankdata entails that, upon any withdrawal, the Bank is obliged to pay an exit compensation to Bankdata of approximately DKK 1.9bn.

Jyske Bank A/S is jointly taxed with all domestic subsidiaries within the Jyske Bank Group. Jyske Bank A/S is the administrative company in the joint taxation and is therefore liable without limitation and jointly for the Danish corporate taxes of the Group. Jyske Bank A/S and its principal subsidiaries are also jointly registered for VAT purposes and are jointly liable for payment of VAT and payroll tax.

19 Shareholders

On 30 June 2026, BRFholding a/s, Copenhagen, Denmark held 29.52% of the share capital. BRFholding a/s is a 100% owned subsidiary of BRFfonden. BRFholding a/s has, according to Jyske Bank's articles of association, 4,000 votes.

20 Related parties

Jyske Bank is the banker of a number of related parties. Transactions between related parties are characterised as ordinary financial transactions and services of an operational nature. Transactions with related parties were executed on an arm's length basis or at cost.

Over the period, there were no unusual transactions with related parties. Please see Jyske Bank's Annual Report 2025 for a detailed description of transactions with related parties.

21 Bonds provided as security

The Jyske Bank Group has deposited bonds with national banks and clearing houses, etc. in connection with clearing and settlement of securities and foreign exchange transactions as well as tri-party repo transactions, with a total market value of DKK 11,294m (end of 2025: DKK 7,985m).

In addition, the Jyske Bank Group had posted cash collateral under CSA agreements amounting to DKK 4,227m (end of 2025: DKK 2,641m) and bonds amounting to DKK 1,405m (end of 2025: DKK 2,018m).

Entering into repo transactions, i.e., the sale of securities with a simultaneous agreement to repurchase at a later date, means that bonds of DKK 20,241m (end of 2025: DKK 25,649m) have been pledged as security for the borrowed amount as of 30 June 2026.

22 Fair value of financial assets and liabilities

DKKm

	30 Jun. 2026		31 Dec. 2025	
	Recognised value	Fair value	Recognised value	Fair value
Financial assets				
Cash balance and demand deposits with central banks	21,717	21,717	44,782	44,782
Due from credit institutions and central banks	9,949	9,950	7,201	7,199
Loans at fair value	386,763	386,763	379,652	379,652
Loans and advances at amortised cost	195,432	195,295	197,516	197,543
Bonds at fair value	74,115	74,115	79,030	79,030
Bonds at amortised cost	32,968	32,589	33,238	32,843
Shares, etc.	2,353	2,353	2,447	2,447
Assets in pooled deposits	5,326	5,326	5,772	5,772
Derivatives	13,077	13,077	12,478	12,478
Total	**741,700**	**741,185**	**762,116**	**761,746**
Financial liabilities				
Due to credit institutions and central banks	30,984	30,961	30,899	30,885
Deposits	202,210	202,202	202,154	202,124
Pooled deposits	5,526	5,526	5,955	5,955
Issued bonds at fair value	365,705	365,705	374,850	374,850
Issued bonds at amortised cost	57,784	58,093	65,400	65,958
Subordinated debt	8,486	8,645	11,370	11,576
Set-off entry of negative bond holdings	5,308	5,308	7,720	7,720
Derivatives	11,871	11,871	11,742	11,742
Total	**687,874**	**688,311**	**710,090**	**710,810**

The Group does not have financial assets at fair value through other comprehensive income.

The table shows the fair value of financial assets and liabilities compared with their carrying amounts. The adjustment to fair value for financial assets and liabilities reflects a total unrecognised unrealised loss of DKK 952m at the end of H1 2026 compared with a total unrecognised unrealised loss of DKK 1,090m at year-end 2025.

Notes on fair value

Principles of recognition and measurement at fair value are provided in Note 43 to the Consolidated Financial Statements in the Annual Report 2025.

Information on Changes in Credit Risk Related to Derivatives

To account for credit risk related to derivatives for customers without credit impairment, an adjustment to fair value (CVA) is made. Customers with credit impairment are also adjusted but treated individually.

For a given counterparty's total derivative portfolio, CVA is a function of the expected positive exposure (EPE), the loss given default (LGD), and the probability of default (PD).

In determining EPE, a model is applied to estimate the expected future positive exposure for the counterparty's portfolio over the life of the derivatives. The PDs used in the model reflect the probability of default implied by the market, as these probabilities are derived from market-observable Credit Default Swap (CDS) spreads. LGD is aligned with CDS spread quotations used in calculating default probabilities, while exposure profiles are adjusted for the effect of any collateral and CSA agreements.

In addition to CVA, an adjustment is also made to the fair value of derivatives with an expected future negative fair value to account for changes in counterparties' credit risk towards the Jyske Bank Group (DVA). The DVA adjustment follows the same principles as the CVA adjustment; however, PD for Jyske Bank is based on Jyske Bank's external rating from Standard & Poor's. As of 30 June 2026, CVA and DVA amounted to a net total gain of DKK 10m, recognised cumulatively under value adjustments, compared to DKK 18m gain at year-end 2025.

23 Fair value hierarchy

DKKm

	30 Jun. 2026					31 Dec. 2025				
	Quoted prices	Observable input	Non-observable input	**Fair value, total**	Recognised value	Quoted prices	Observable input	Non-observable input	**Fair value, total**	Recognised value
Financial assets										
Loans at fair value	0	386,763	0	**386,763**	386,763	0	379,652	0	**379,652**	379,652
Bonds at fair value	66,753	7,362	0	**74,115**	74,115	65,646	13,384	0	**79,030**	79,030
Shares, etc.	1,292	168	893	**2,353**	2,353	1,292	270	885	**2,447**	2,447
Assets in pooled deposits	745	4,581	0	**5,326**	5,326	587	5,185	0	**5,772**	5,772
Derivatives	215	12,862	0	**13,077**	13,077	170	12,308	0	**12,478**	12,478
Total	**69,005**	**411,736**	**893**	**481,634**	**481,634**	**67,695**	**410,799**	**885**	**479,379**	**479,379**
Financial liabilities										
Pooled deposits	0	5,526	0	**5,526**	5,526	0	5,955	0	**5,955**	5,955
Issued bonds at fair value	286,961	78,744	0	**365,705**	365,705	269,604	105,246	0	**374,850**	374,850
Set-off entry of negative bond holdings	4,037	1,271	0	**5,308**	5,308	7,401	319	0	**7,720**	7,720
Derivatives	224	11,647	0	**11,871**	11,871	178	11,564	0	**11,742**	11,742
Total	**291,222**	**97,188**	**0**	**388,410**	**388,410**	**277,183**	**123,084**	**0**	**400,267**	**400,267**

Non-observable input	**30 Jun. 2026**	**31 Dec. 2025**
Fair value, beginning of period	885	990
Transfers for the period	0	0
Capital gain and loss for the period reflected in the income statement under value adjustments	31	-2
Sales or redemptions for the period	57	136
Purchases made over the period	34	33
Fair value, end of period	**893**	**885**

Unobservable inputs comprise unlisted shares amounting to DKK 893m at 30 June 2026 compared with DKK 885m at year-end 2025. These are primarily sector shares. The valuation, which is subject to some uncertainty, is based on the shares' intrinsic value, market transactions, shareholder agreements as well as internal assumptions and extrapolations. In cases where Jyske Bank calculates fair value based on the company's expected future earnings, a required return of 15% p.a. before tax is applied.

Assuming that an actual transaction price would deviate by +/-10% from the calculated fair value, the impact on profit would be DKK 89m as at 30 June 2026 (0.19% of shareholders' equity at the end of H1 2026). For 2025, the estimated impact on profit was DKK 89m (0.19% of shareholders' equity at year-end 2025). The year's gains and losses in the income statement from unlisted shares relate to assets held at the end of Q1 2026. Jyske Bank considers it unlikely that alternative pricing to the applied fair value measurement would result in a materially different fair value.

Fair Value of Financial Assets and Liabilities
The table above shows the fair value hierarchy for financial assets and liabilities measured at fair value.

The Group applies a policy whereby, if prices for Danish bonds and equities have not been updated for two days, this will result in transfers between the categories "Quoted prices" and "Observable inputs." This has not led to any material transfers in 2026 or 2025.

Non-Financial Assets Measured at Fair Value
Investment properties are measured at fair value of DKK 81m (year-end 2025: DKK 81m). The fair value belongs to the category of unobservable inputs and is calculated based on a required return of 2–10% year-end 2025.

At the end of H1 2026, assets held temporarily comprise repossessed properties and vehicles, etc. Assets held temporarily are measured at the lower of cost and fair value less costs to sell. These assets are recognised at DKK 179m (year-end 2025: DKK 185m). The fair value belongs to the category of unobservable inputs.

Owner-occupied properties excluding leased properties are measured the revalued amount corresponding to fair value at the revaluation date less subsequent depreciation and impairment. External experts are involved in the valuation of selected plots and buildings. The valuation is based on the income approach in accordance with generally accepted principles and with a weighted average required return of 6.4% at year-end 2025. Owner-occupied properties excluding leased properties are recognised at DKK 1,626m (year-end 2025: DKK 1,631m). The revalued amount belongs to the category of unobservable inputs. Leased properties are recognised at DKK 695m (year-end 2025: DKK 729m).

Jyske Bank A/S

Income statement

DKKm

	Note	H1 2026	H1 2025
Interest income		4,661	5,206
Interest expenses		2,231	2,728
Net interest income		**2,430**	**2,478**
Dividends, etc.		76	134
Fees and commission income		1,424	1,330
Fees and commission expenses		130	123
Net interest and fee income		**3,800**	**3,819**
Value adjustments	3	387	504
Other operating income		245	241
Employee and administrative expenses		2,846	2,930
Amortisation, depreciation and impairment charges		105	93
Other operating expenses		6	3
Loan impairment charges		60	-42
Profit from investments in associates and group enterprises		1,358	1,369
Pre-tax profit		**2,773**	**2,949**
Tax		371	412
Profit for the period		**2,402**	**2,537**
Distributed to:			
Total appropriation to shareholders' equity		2,271	2,406
Holders of additional tier 1 capital		131	131
Total		**2,402**	**2,537**

Statement of Comprehensive Income

DKKm

	H1 2026	H1 2025
Profit for the period	**2,402**	**2,537**
Other comprehensive income	0	0
Comprehensive income for the period	**2,402**	**2,537**

Balance sheet

DKKm

Assets	Note	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Cash balance and demand deposits with central banks		14,929	36,039	35,562
Due from credit institutions and central banks		9,997	7,298	6,755
Loans at fair value	4	2,429	2,338	1,635
Loans and advances at amortised cost	4	197,072	200,035	202,223
Bonds at fair value		69,266	62,130	55,936
Bonds at amortised cost		33,718	33,988	36,445
Shares, etc.		2,170	2,265	1,988
Investments in associates		187	188	187
Equity investments in group enterprises		32,859	31,588	30,186
Assets in pooled deposits		5,326	5,772	6,085
Intangible assets		3,228	3,261	3,295
Owner-occupied properties		1,582	1,587	1,581
Owner-occupied properties, leasing		695	730	165
Other property, plant and equipment		140	138	115
Current tax assets		1,573	976	1,241
Assets held for sale		22	25	26
Other assets		14,475	14,016	17,240
Deferred income		129	117	118
Total assets		**389,797**	**402,491**	**400,783**

Equity and liabilities	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Debt and payables			
Due to credit institutions and central banks	35,187	35,158	48,911
Deposits	202,143	202,273	190,851
Pooled deposits	5,526	5,955	6,147
Issued bonds at amortised cost	57,784	65,400	64,029
Other liabilities	27,693	28,603	31,212
Deferred income	21	19	21
Total debt	**328,354**	**337,408**	**341,171**
Provisions			
Provisions for pensions and similar liabilities	481	475	500
Provisions for deferred tax	285	285	10
Provisions for guarantees	217	292	302
Provisions for credit commitments and unutilised credit lines	232	266	127
Other provisions	83	83	87
Provisions, total	**1,298**	**1,401**	**1,026**
Subordinated debt	**8,486**	**11,370**	**7,685**
Equity			
Share capital	582	615	615
Revaluation reserve	196	196	183
Reserve according to the equity method	18,275	17,003	15,599
Retained profit	27,670	28,026	29,577
Proposed dividend	0	1,538	0
Jyske Bank A/S shareholders	**46,723**	**47,378**	**45,974**
Holders of additional tier 1 capital	4,936	4,934	**4,927**
Total equity	**51,659**	**52,312**	**50,901**
Total equity and liabilities	**389,797**	**402,491**	**400,783**
Off-balance sheet items			
Guarantees, etc.	22,776	18,822	20,003
Other contingent liabilities	79,996	72,921	78,040
Total guarantees and other contingent liabilities	**102,772**	**91,743**	**98,043**

Statement of Changes in Equity

DKKm

	H1 2026								H1 2025							
	Share capital	Revaluation reserve	Reserve according to the equity method	Retained profit	Proposed dividend	**Share-holders of Jyske Bank A/S**	Additional tier 1 capital*	**Total equity**	Share capital	Revaluation reserve	Reserve according to the equity method	Retained profit	Proposed dividend	**Share-holders of Jyske Bank A/S**	Additional tier 1 capital*	**Total equity**
Equity on 1 January	615	196	17,003	28,026	1,538	**47,378**	4,934	**52,312**	643	183	14,441	28,854	1,543	**45,664**	4,924	**50,588**
Profit for the period	0	0	1,272	999	0	**2,271**	131	**2,402**	0	0	1,158	1,248	0	**2,406**	131	**2,537**
Other comprehensive income	0	0	0	0	0	**0**	0	**0**	0	0	0	0	0	**0**	0	**0**
Comprehensive income for the period	**0**	**0**	**1,272**	**999**	**0**	**2,271**	**131**	**2,402**	**0**	**0**	**1,158**	**1,248**	**0**	**2,406**	**131**	**2,537**
Interest paid on additional tier 1 capital	0	0	0	0	0	**0**	-132	**-132**	0	0	0	0	0	**0**	-128	**-128**
Currency translation adjustment	0	0	0	-3	0	**-3**	3	**0**	0	0	0	0	0	**0**	0	**0**
Dividends paid	0	0	0	0	-1,538	**-1,538**	0	**-1,538**	0	0	0	0	-1,543	**-1,543**	0	**-1,543**
Dividends, own shares	0	0	0	93	0	**93**	0	**93**	0	0	0	68	0	**68**	0	**68**
Capital reduction	-33	0	0	33	0	**0**	0	**0**	-28	0	0	28	0	**0**	0	**0**
Acquisition of own shares	0	0	0	-2,648	0	**-2,648**	0	**-2,648**	0	0	0	-1,479	0	**-1,479**	0	**-1,479**
Sale of own shares	0	0	0	1,170	0	**1,170**	0	**1,170**	0	0	0	858	0	**858**	0	**858**
Transactions with owners	**-33**	**0**	**0**	**-1,355**	**-1,538**	**-2,926**	**-129**	**-3,055**	**-28**	**0**	**0**	**-525**	**-1,543**	**-2,096**	**-128**	**-2,224**
Equity at 30 June	**582**	**196**	**18,275**	**27,670**	**0**	**46,723**	**4,936**	**51,659**	**615**	**183**	**15,599**	**29,577**	**0**	**45,974**	**4,927**	**50,901**

* Additional tier 1 capital (AT1) has no maturity. Payment of interest and repayment of principal are voluntary. Therefore AT1 is recognised as equity. In September 2017, Jyske Bank issued AT1 amounting to EUR 150m with the possibility of early redemption in September 2027 at the earliest. The issue has a coupon of 4.75% until September 2027. In May 2021, Jyske Bank issued AT1 amounting to EUR 200m with the possibility of early redemption from 4 December 2028 at the earliest. The interest rate applicable to the issue until June 2029 is 3.625%. In February 2024, Jyske Bank issued AT1 amounting to EUR 300m with the possibility of early redemption from 13 August 2030 at the earliest. The interest rate applicable to the issue is 7%. It applies to all AT1 issues that if the common equity tier 1 capital ratio of Jyske Bank A/S or the Jyske Bank Group falls below 7%, the loans will be written down.

Capital Statement

DKKm

	30 Jun. 2026	31 Dec. 2025	30 Jun. 2025
Shareholders' equity	46,723	47,378	45,974
Share buyback plan, unutilized capacity	-1,751	-240	-1,605
Proposed/expected dividends and share buyback	-1,907	-3,700	-1,708
Intangible assets*	-3,228	-3,261	-3,295
Deferred tax on intangible assets	390	334	0
Prudent valuation	-96	-89	-88
Insufficient coverage of non-performing loans and guarantees	-467	-275	-237
Other deductions	-58	-54	-142
Common equity tier 1 capital	**39,606**	**40,093**	**38,899**
Additional tier 1 capital after reduction	4,927	4,926	4,920
Core capital	**44,533**	**45,019**	**43,819**
Subordinated loan capital after reduction	8,457	8,605	7,625
Capital base	**52,990**	**53,624**	**51,444**
Weighted risk exposure involving credit risk, etc.	167,106	161,175	152,755
Weighted risk exposure involving market risk	8,926	9,707	9,745
Weighted risk exposure involving operational risk	16,502	16,503	15,097
Total weighted risk exposure	**192,534**	**187,385**	**177,597**
Capital requirement, Pillar I	15,403	14,991	14,208
Capital ratio (%)	27.5	28.6	29.0
Tier 1 capital ratio (%)	23.1	24.0	24.7
Common equity tier 1 capital ratio (%)	20.6	21.4	21.9

* Intangible assets consist of goodwill and customer relations. Reference is made to Group Note 28 of the consolidated financial statement.

The capital statement was calculated according to Regulation (EU) No. 575/2013 of 26 June 2013 of the European Parliament and of the Council (CRR) with subsequent amendments.

For the determination of the individual solvency requirement, please see the report Risk and Capital Management 2025 and jyskebank.com/investorrelations/capitalstructure, which shows Jyske Bank's quarterly determination of the individual solvency requirement.

Table of contents, Note section

1 Accounting policies

Basis of accounting
The interim financial statements of the parent company Jyske Bank A/S for the period 1 January – 30 June 2026 have been prepared in accordance with the Danish Financial Business Act, including the Executive Order on Financial Reports for Credit Institutions and Investment Firms, etc.

The recognition and measurement principles applied by Jyske Bank A/S are consistent with IFRS.

The presentation in Jyske Bank A/S differs from the presentation in the consolidated financial statements with respect to classification and scope.

Reference is made to the full description of the Group's accounting policies in Note 61 of the Annual Report 2025. The accounting policies applied remain unchanged from the Annual Report 2025. The interim financial statements are presented in Danish kroner, rounded to the nearest million.

Financial situation and risk information
Jyske Bank A/S is affected by the financial situation and the risk factors described in the Group Financial Review on pages 9-32.

2 Key figures and ratios

DKKm

	H1 2026	H1 2025
Pre-tax profit p.a. as a percentage of average equity*	11.2	12.3
Profit for the period as a pct. of average equity*	4.8	5.3
Income/cost ratio (%)	1.9	2.0
Capital ratio (%)	27.5	29.0
Common equity tier 1 capital ratio (CET1) (%)	20.6	21.9
Individual solvency requirement (%)	11.7	12.0
Capital base (DKKm)	52,990	51,444
Total risk exposure (DKKm)	192,534	177,597
Interest rate risk (%)	2.9	2.2
Currency risk (%)	0.0	0.0
Accumulated impairment ratio (%)	1.4	1.4
Impairment ratio for the period (%)	0.0	0.0
Number of full-time employees at end-period	3,545	3,576
Average number of full-time employees in the period	3,539	3,611

* Financial ratios are calculated as if additional tier 1 capital is recognised as a liability.

3 Value adjustments

DKKm

	H1 2026	H1 2025
Loans at fair value	7	10
Bonds	171	103
Shares, etc.	19	102
Currency	201	152
Currency, interest rate, share, commodity and other contracts as well as other derivatives	-238	219
Assets in pooled deposits	334	-47
Pooled deposits	-334	47
Other assets	0	2
Issued bonds	193	-71
Other liabilities	34	-13
Total	**387**	**504**

4 Loan impairment charges and provisions for guarantees, cont.

DKKm

	30 Jun. 2026					30 Jun. 2025				
Balance of loan impairment charges and provisions for guarantees by stage – total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**
Balance, beginning of the year	501	1,033	1,825	9	**3,368**	564	812	1,936	7	**3,319**
Transfer of impairment charges to stage 1	142	-137	-5	0	**0**	169	-143	-26	0	**0**
Transfer of impairment charges to stage 2	-20	43	-23	0	**0**	-25	55	-30	0	**0**
Transfer of impairment charges to stage 3	-1	-28	29	0	**0**	0	-36	36	0	**0**
Impairment charges on new loans, etc.	122	34	267	0	**423**	108	45	146	0	**299**
Impairment charges on discontinued loans etc.	-87	-128	-191	-4	**-410**	-95	-75	-216	0	**-386**
Effect from recalculation	-177	172	91	2	**88**	-222	199	128	-4	**101**
Previously impaired, now lost	0	0	-77	0	**-77**	0	0	-47	0	**-47**
Balance, end of period	**480**	**989**	**1,916**	**7**	**3,392**	**499**	**857**	**1,927**	**3**	**3,286**

	30 Jun. 2026					30 Jun. 2025				
Balance of impairment charges by stage - loans at amortised cost	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	**Total**
Balance, beginning of the year	355	882	1,562	9	**2,808**	431	724	1,660	7	**2,822**
Transfer of impairment charges to stage 1	123	-120	-3	0	**0**	156	-131	-25	0	**0**
Transfer of impairment charges to stage 2	-16	36	-20	0	**0**	-23	50	-27	0	**0**
Transfer of impairment charges to stage 3	-1	-25	26	0	**0**	-1	-34	35	0	**0**
Impairment charges on new loans, etc.	54	22	259	0	**335**	50	37	33	0	**120**
Impairment charges on discontinued loans etc.	-42	-98	-60	-4	**-204**	-44	-49	-77	0	**-170**
Effect from recalculation	-125	171	32	2	**80**	-194	203	124	-2	**131**
Previously impaired, now lost	0	0	-77	0	**-77**	0	0	-47	0	**-47**
Balance, end of period	**348**	**868**	**1,719**	**7**	**2,942**	**375**	**800**	**1,676**	**5**	**2,856**

4 Loan impairment charges and provisions for guarantees, cont.

DKKm

Balance of impairment charges by stage – loans at fair value	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	1	1	0	0	**2**	0	1	1	0	**2**
Transfer of impairment charges to stage 1	0	0	0	0	**0**	0	0	0	0	**0**
Transfer of impairment charges to stage 2	0	0	0	0	**0**	0	0	0	0	**0**
Transfer of impairment charges to stage 3	0	0	0	0	**0**	0	0	0	0	**0**
Impairment charges on new loans, etc.	0	0	0	0	**0**	0	0	0	0	**0**
Impairment charges on discontinued loans etc.	-1	0	0	0	**-1**	0	0	0	0	**0**
Effect from recalculation	1	-1	0	0	**0**	0	0	0	0	**0**
Previously impaired, now lost	0	0	0	0	**0**	0	0	0	0	**0**
Balance, end of period	**1**	**0**	**0**	**0**	**1**	**0**	**1**	**1**	**0**	**2**

Balance of provisions by stage – guarantees and loan commitments, etc.	30 Jun. 2026 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	30 Jun. 2025 Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Balance, beginning of the year	143	150	265	0	**558**	131	88	276	0	**495**
Transfer of impairment charges to stage 1	19	-17	-2	0	**0**	14	-13	-1	0	**0**
Transfer of impairment charges to stage 2	-4	7	-3	0	**0**	-2	5	-3	0	**0**
Transfer of impairment charges to stage 3	0	-3	3	0	**0**	0	-1	1	0	**0**
Impairment charges on new loans, etc.	68	12	8	0	**88**	58	8	113	0	**179**
Impairment charges on discontinued loans etc.	-44	-30	-131	0	**-205**	-51	-26	-139	0	**-216**
Effect from recalculation	-51	2	57	0	**8**	-24	-9	3	0	**-30**
Previously impaired, now lost	0	0	0	0	**0**	0	0	0	0	**0**
Balance, end of period	**131**	**121**	**197**	**0**	**449**	**126**	**52**	**250**	**0**	**428**

5 Loans, advances and guarantees as well as loan impairment charges and provisions for guarantees by sector

DKKm

	H1 2026					H1 2025				
	Loans, advances and guarantees (%)	Loans, advances and guarantees	Balance of loan impairment charges and provisions for guarantees	Loan impairment charges and provisions for guarantees for the period	Losses for the period	Loans, advances and guarantees (%)	Loans, advances and guarantees	Balance of loan impairment charges and provisions for guarantees	Loan impairment charges and provisions for guarantees for the period	Losses for the period
Public authorities	**4**	**9,686**	**0**	**0**	**0**	**5**	**12,027**	**0**	**0**	**0**
Agriculture, hunting, forestry, fishing										
Fishing	2	3,989	6	-3	0	2	4,169	7	-7	0
Dairy farmers	0	654	0	0	0	0	655	1	-4	0
Plant production	2	5,024	21	-4	0	2	4,602	30	-10	0
Pig farming	1	1,807	3	1	0	1	1,620	2	0	0
Other agriculture	0	1,017	3	-5	0	0	1,088	4	1	0
Agriculture, hunting, forestry, fishing, total	5	12,491	33	-11	0	5	12,134	44	-20	0
Manufacturing, mining, etc.	6	13,599	548	10	0	6	12,785	339	70	1
Energy supply	2	3,814	22	-4	0	2	5,410	14	-4	0
Building and construction	1	1,335	51	6	3	1	1,323	46	4	2
Commerce	4	8,367	308	48	1	4	8,751	360	-62	0
Transport, hotels and restaurants	2	4,409	91	5	0	2	3,969	95	-43	0
Information and communication	0	532	11	-3	0	0	889	11	1	0
Finance and insurance	43	92,744	1,055	93	35	43	95,030	1,031	62	0
Real property										
Lease of real property	0	606	10	-5	0	1	1,230	19	-1	0
Buying and selling of real property	0	199	0	0	0	0	682	4	-1	0
Other real property	9	19,779	236	14	0	8	18,073	267	30	2
Real property, total	9	20,584	246	9	0	9	19,985	290	28	2
Other sectors	7	16,270	309	-39	9	7	15,323	375	16	17
Corporate customers	**79**	**174,145**	**2,674**	**114**	**48**	**79**	**175,599**	**2,605**	**52**	**22**
Personal customers	**17**	**38,446**	**487**	**-24**	**43**	**16**	**36,234**	**554**	**-60**	**37**
Unutilised credit lines and loan commitments	**0**	**0**	**231**	**-34**	**0**	**0**	**0**	**127**	**-34**	**0**
Total	**100**	**222,277**	**3,392**	**56**	**91**	**100**	**223,860**	**3,286**	**-42**	**59**

Statements

Statement by the Management and Supervisory Boards

Statement by the Management and Supervisory Boards

We have today discussed and approved the Interim Financial Report of Jyske Bank A/S for the period 1 January to 30 June 2026.

The consolidated Interim Financial Statements were prepared in accordance with statutory requirements, including IAS 34, Interim Financial Reporting as adopted by the EU. Further, the Interim Financial Report was prepared in accordance with the additional Danish disclosure requirements for interim financial reports of listed financial companies.

The Interim Financial Report is unaudited and has not been reviewed, but the external auditor verified the profit, and this verification included audit procedures in line with the requirements relating to a review, and hence it was ascertained that the conditions for on-going recognition of the profit for the period in the capital base were met.

In our opinion, the Interim Financial Statement gives a true and fair view of the Group's assets, liabilities and financial position on 30 June 2026 and also of its financial performance and cash flows for the period 1 January to 30 June 2026.

In our opinion, the Management's Review gives a fair presentation of the development in the Group's performance and financial position, the profit for the period and the Group's financial position as a whole as well as a description of the most material risks and elements of uncertainty that may affect the Group.

Silkeborg, 19 August 2026

Group Executive Board

Lars Mørch
CEO and Member of the Group Executive Board

Erik Gadeberg

Jacob Gyntelberg

Peter Schleidt

Ingjerd Blekeli Spiten

Group Supervisory Board

Kurt Bligaard Pedersen
Chairman

Anker Laden-Andersen
Deputy Chairman

Rina Asmussen

Birgitte Haurum

Lisbeth Holm

Bente Overgaard

Per Schnack

Glenn Söderholm

Henriette Hoffmann
Employee representative

Sine Møller
Employee representative

Line Skov Fuglkjær
Employee representative

Michael Mariegaard
Employee representative

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