



# Coop Pank Group

## Unaudited financial results for Apr 2026

13.05.2026

# April: Strong growth in loan volumes and decent profit

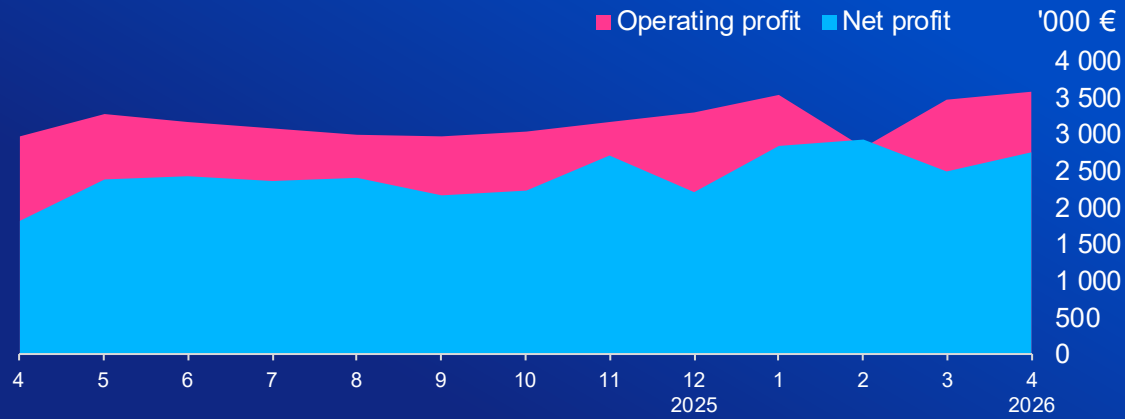
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	04.26	03.26	04.26	04.25	Difference	YoY
<b>Net operating income ('000 €)</b>	<b>7 385</b>	<b>7 284</b>	<b>28 201</b>	<b>25 681</b>	<b>+2 520</b>	<b>+10%</b>
Interest	6 639	6 876	26 183	23 848	+2 334	+10%
Service fee and commissions	411	377	1 496	1 549	-52	-3%
Other	335	30	522	284	+239	+84%
<b>Operating expenses</b>	<b>3 797</b>	<b>3 801</b>	<b>14 759</b>	<b>12 912</b>	<b>+1 847</b>	<b>+14%</b>
Payroll expenses	2 133	2 156	8 529	7 522	+1 007	+13%
Other expenses	1 664	1 645	6 230	5 390	+840	+16%
<b>Operating profit</b>	<b>3 588</b>	<b>3 483</b>	<b>13 441</b>	<b>12 767</b>	<b>+674</b>	<b>+5%</b>
Financial assets impairment losses	317	572	693	1 007	-314	-31%
<b>Profit before income tax</b>	<b>3 271</b>	<b>2 912</b>	<b>12 749</b>	<b>11 761</b>	<b>+988</b>	<b>+8%</b>
Income tax	514	397	1 685	2 019	-334	
<b>Net profit</b>	<b>2 757</b>	<b>2 515</b>	<b>11 063</b>	<b>9 741</b>	<b>+1 322</b>	<b>+14%</b>
<b>Return on equity (ROE)</b>	<b>14,0%</b>	<b>12,3%</b>	<b>13,9%</b>	<b>13,6%</b>	<b>+0,3pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>51%</b>	<b>52%</b>	<b>52%</b>	<b>50%</b>	<b>+2,1pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,0%</b>	<b>3,0%</b>	<b>2,9%</b>	<b>3,2%</b>	<b>-0,2pp</b>	
<b>Cost of financing</b>	<b>2,1%</b>	<b>2,2%</b>	<b>2,1%</b>	<b>2,8%</b>	<b>-0,6pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>232,8</b>	<b>231,3</b>	<b>232,8</b>	<b>214,4</b>	<b>+18,4</b>	<b>+9%</b>
Active customers	110,4	110,1	110,4	101,6	+8,8	+9%
<b>Net loan portfolio (m€)</b>	<b>2 180</b>	<b>2 152</b>	<b>2 180</b>	<b>1 871</b>	<b>+309</b>	<b>+17%</b>
<b>Deposits, covered bonds, other</b>	<b>2 398</b>	<b>2 401</b>	<b>2 398</b>	<b>2 061</b>	<b>+337</b>	<b>+16%</b>
Deposits	2 097	2 120	2 097	1 800	+297	+16%
Covered bonds	247	247	247	253	-6	-2%
Loans and other resources	54	34	54	8	+47	+618%
<b>Equity</b>	<b>238</b>	<b>242</b>	<b>238</b>	<b>214</b>	<b>+24</b>	<b>+11%</b>

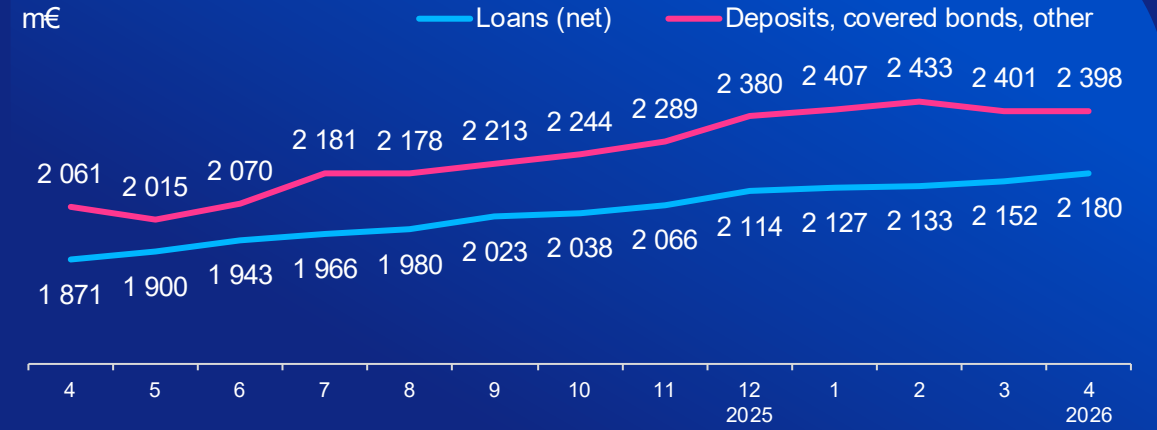
- In April net operating income was 7.4 M€ and net profit was at 2.8 M€ level.
- Monthly ROE was 14% and cost-income ratio 51%.
- In April results one time additional net revenue in amount of 0.3 M€ from sales of real estate in Latvia is reflected in 'Other' revenues.
- Quality of loan portfolio remains strong.
- Net loan portfolio increased during the month by +29 M€. Home loans increased by +6 M€, business loans by +19 M€, leasing by +3 M€ and consumer finance by +1 M€. In total, net loan portfolio has increased by +309 M€ (+17%) Y-o-Y.
- Deposits decreased by -23 M€ M-o-M. Deposits from business clients increased by +16 M€, from private clients by +7 M€ and volume of foreign deposits decreased by -46 M€. Y-o-Y deposits increased by +297 M€ (+16%).
- Coop Pank customer base grew by +1 500 while the number of active clients increased by +300 clients.

# Business volumes and profitability last 13 months

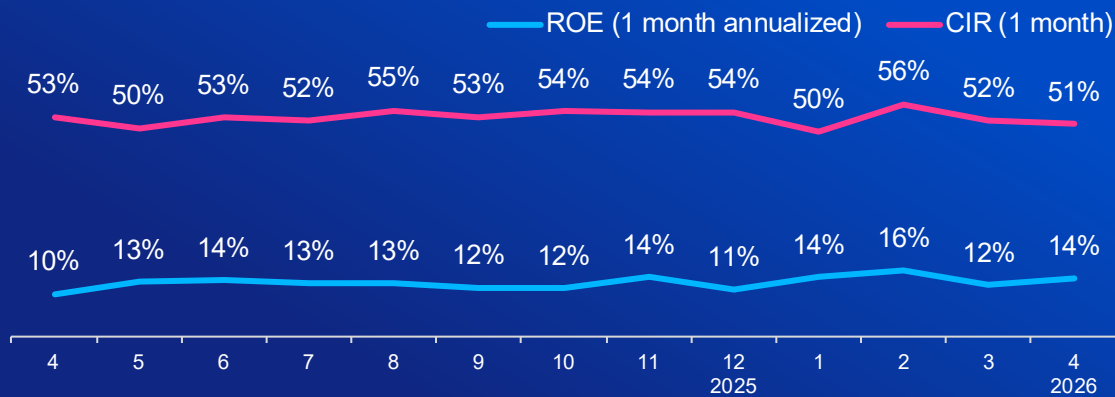
## Monthly profit



## Loans vs funding (deposits, covered bonds, etc)



## Profitability



## No. of customers in Coop Pank\*



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days