



Financials and analytical info as of Q3 2019

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For details on Adevinta, please refer to Adevinta's Q3 reporting on adevinta.com/ir

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NOK million

											SCHIBSTED MEDIA GROUP				
											CONDENSED CONSOLIDATED				
											INCOME STATEMENT				
1 quarter 2017	2 quarter 2017	3 quarter 2017	4 quarter 2017	1 quarter 2018	2 quarter 2018	3 quarter 2018	4 quarter 2018	1 quarter 2019	2 quarter 2019	3 quarter 2019		Year to date 2019	Year to date 2018	Full year 2018	Full year 2017
541	551	553	572	580	576	590	599	613	614	634	Subscription revenues	1 861	1 746	2 345	2 218
416	427	439	393	374	377	375	355	333	340	355	Casual sales revenues	1 028	1 125	1 481	1 675
2 480	2 748	2 543	2 831	2 752	2 991	2 749	3 094	2 877	3 106	2 861	Advertising revenues	8 844	8 491	11 585	10 602
562	601	625	658	651	659	644	694	753	738	750	Other revenues	2 241	1 954	2 648	2 447
4 000	4 327	4 161	4 455	4 357	4 602	4 358	4 742	4 576	4 798	4 600	Operating revenues	13 974	13 317	18 059	16 943
			-												
(107)	(110)	(102)	(113)	(102)	(101)	(97)	(109)	(102)	(102)	(101)	Raw materials and finished goods	(305)	(300)	(409)	(432)
(1 546)	(1 606)	(1 487)	(1 678)	(1 706)	(1 661)	(1 518)	(1 714)	(1 773)	(1 746)	(1 651)	Personnel expenses	(5 169)	(4 884)	(6 598)	(6 317)
(1 913)	(1 917)	(1 789)	(1 969)	(1 939)	(1 945)	(1 878)	(2 022)	(1 846)	(1 890)	(1 803)	Other operating expenses	(5 538)	(5 762)	(7 784)	(7 588)
434	694	783	695	610	895	865	897	856	1 060	1 045	Gross operating profit (loss) - EBITDA	2 961	2 371	3 268	2 606
(145)	(156)	(158)	(175)	(172)	(175)	(181)	(203)	(316)	(308)	(297)	Depreciation and amortisation	(920)	(528)	(731)	(634)
(58)	(11)	(15)	(29)	(6)	30	1	35	22	(55)	3	Share of profit (loss) of joint ventures and associates	(30)	25	60	(113)
0	(0)	-	-	(0)	0	0	(601)	-	-	-	Impairment loss goodwill	-	0	(601)	-
(0)	(9)	(2)	(38)	(5)	(125)	(0)	(16)	(12)	0	(0)	Impairment loss	(12)	(130)	(146)	(49)
(3)	1 286	194	28	(10)	(2)	(6)	(37)	(31)	(95)	(61)	Other income and expenses	(186)	(18)	(55)	1 505
228	1 805	802	479	417	623	678	75	520	603	691	Operating profit (loss)	1 814	1 719	1 794	3 315
9	3	17	5	3	5	6	17	38	19	17	Financial income	64	12	29	16
(21)	(73)	(40)	(71)	(31)	(36)	(33)	(45)	(44)	(55)	(68)	Financial expense	(157)	(97)	(142)	(187)
216	1 735	779	414	389	593	652	47	514	568	640	Profit (loss) before taxes	1 721	1 634	1 681	3 144
(174)	(352)	(226)	(207)	(220)	(277)	(222)	(246)	(194)	(214)	(238)	Taxes	(646)	(720)	(965)	(958)
43	1 383	553	207	169	315	429	(199)	320	353	402	Profit (loss)	1 075	914	715	2 186
											Profit (loss) attributable to:				
12	10	22	11	11	20	19	18	19	83	109	Non-controlling interests	211	50	68	55
30	1 373	531	196	158	295	410	(216)	300	271	292	Owners of the parent	863	864	648	2 130
											Earnings per share (NOK)				
0,13	6,07	2,35	0,85	0,67	1,24	1,72	(0,91)	1,26	1,14	1,23	Basic	3,63	3,62	2,72	9,36
0,13	6,06	2,34	0,85	0,66	1,24	1,72	(0,91)	1,26	1,13	1,23	Diluted	3,62	3,62	2,72	9,35
0,15	0,96	1,45	0,88	0,72	1,76	1,74	1,84	1,42	1,40	1,43	Basic - adjusted	4,24	4,22	6,05	3,43
0,15	0,96	1,45	0,88	0,72	1,76	1,74	1,84	1,41	1,40	1,43	Diluted - adjusted	4,24	4,21	6,05	3,43

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF FINANCIAL POSITION**

	31.03 2017	30.06 2017	30.09 2017	31.12 2017	31.03 2018	30.06 2018	30.09 2018	31.12 2018	31.03 2019	30.06 2019	30.09 2019
Intangible assets	14 835	16 456	16 084	16 983	16 637	16 284	16 303	16 521	16 287	16 459	16 748
Property, plant and equipment and investment property	1 020	1 004	1 009	988	938	885	855	870	845	866	857
Right-of-use assets	-	-	-	-	-	-	-	-	1 789	1 764	2 374
Investments in joint ventures and associates	929	4 519	4 481	4 514	4 285	3 947	3 827	4 248	4 407	4 423	4 470
Deferred tax assets	160	261	269	251	252	254	262	233	264	218	274
Other non-current assets	192	180	145	114	116	119	118	131	154	166	182
Non-current assets	17 136	22 420	21 987	22 850	22 228	21 488	21 365	22 003	23 746	23 897	24 904
Trade receivables and other current assets	2 860	3 059	3 091	3 141	2 962	2 916	2 974	3 478	3 015	3 240	3 067
Cash and cash equivalents	751	495	783	1 626	1 805	1 688	1 974	1 844	727	4 578	4 403
Current assets	3 610	3 553	3 873	4 767	4 767	4 604	4 948	5 322	3 743	7 818	7 470
Total assets	20 747	25 974	25 860	27 617	26 995	26 092	26 313	27 325	27 489	31 715	32 374
Paid-in equity	4 377	4 397	4 400	6 895	6 905	6 919	6 924	6 927	6 924	6 941	6 948
Other equity	6 017	7 241	7 149	7 898	7 492	6 811	7 065	7 484	7 251	4 182	3 737
Equity attributable to owners of the parent	10 394	11 638	11 549	14 793	14 397	13 730	13 989	14 412	14 175	11 123	10 685
Non-controlling interests	323	257	252	261	278	272	250	262	272	6 208	6 367
Equity	10 717	11 895	11 802	15 054	14 675	14 001	14 240	14 673	14 447	17 331	17 052
Deferred tax liabilities	790	929	834	897	856	838	816	901	884	838	852
Pension liabilities	1 194	1 191	1 612	1 364	1 294	1 297	1 343	1 241	1 175	1 190	1 438
Non-current interest-bearing borrowings	2 313	5 510	5 203	4 212	3 906	3 855	3 852	3 837	3 830	4 246	4 286
Non-current lease liabilities	-	-	-	-	-	-	-	-	1 644	1 607	2 262
Other non-current liabilities	466	490	285	326	284	241	238	242	318	373	367
Non-current liabilities	4 763	8 121	7 935	6 798	6 340	6 231	6 249	6 222	7 851	8 255	9 204
Current interest-bearing borrowings	28	626	626	28	328	366	361	389	88	1 079	1 080

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.03 2017	30.06 2017	30.09 2017	31.12 2017	31.03 2018	30.06 2018	30.09 2018	31.12 2018	31.03 2019	30.06 2019	30.09 2019
Profit (loss) before taxes	216	1 952	2 730	3 144	389	982	1 634	1 681	514	1 081	1 721
Gain on remeasurement in business combinations achieved in stages and remeasurement of contingent consideration	-	-	-	-	-	-	-	-	-	-	-
Depreciation, amortisation and impairment losses	145	309	470	685	177	477	658	1 479	328	636	932
Net effect pension liabilities	(87)	(74)	(77)	(91)	(70)	(66)	(54)	(90)	(65)	(51)	(56)
Share of loss (profit) of joint ventures and associates, net of dividends received	58	87	102	134	6	1	15	(20)	(21)	62	72
Taxes paid	(178)	(525)	(678)	(828)	(194)	(411)	(599)	(941)	(301)	(597)	(779)
Sales losses (gains) non-current assets and other non-cash losses (gains)	-	(1 310)	(1 547)	(1 697)	(7)	(7)	(20)	(23)	1	2	(2)
Change in working capital and provisions	6	(88)	(46)	(57)	33	(90)	(184)	(304)	323	132	196
Net cash flow from operating activities	159	351	954	1 290	335	885	1 451	1 781	778	1 265	2 085
Net cash flow from investing activities	(675)	(4 161)	(4 144)	(4 546)	(158)	(370)	(596)	(953)	(491)	(867)	(1 144)
Net cash flow before financing activities	(516)	(3 811)	(3 190)	(3 256)	177	515	855	828	287	398	941
Net cash flow from financing activities	(6)	3 018	2 704	3 558	15	(436)	(477)	(608)	(1 387)	2 352	1 626
Effect of exchange rate changes on cash and cash equivalents	4	18	1	55	(13)	(18)	(30)	(2)	(16)	(16)	(7)
Net increase (decrease) in cash and cash equivalents	(518)	(774)	(486)	357	179	62	348	218	(1 116)	2 734	2 560
Cash and cash equivalents at start of period	1 268	1 268	1 268	1 268	1 626	1 626	1 626	1 626	1 844	1 844	1 844
Cash and cash equivalents at end of period	751	495	783	1 626	1 805	1 688	1 974	1 844	727	4 578	4 403

NOK million													Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	SCHIBSTED GROUP	2019	2018	2018	2017	
2017	2017	2017	2017	2018	2018	2018	2018	2019	2019	2019			restated	restated	restated	
restated	restated	restated	restated	restated	restated	restated	restated									
Operating revenues																
632	722	683	665	651	771	707	714	722	813	769	Nordic Marketplaces	2 304	2 129	2 843	2 702	
1 880	1 986	1 878	2 010	1 897	1 957	1 834	2 045	1 855	1 911	1 754	News Media	5 521	5 688	7 733	7 754	
195	215	248	235	255	246	261	249	273	245	275	Financial Services	794	762	1 011	893	
471	495	460	509	479	481	463	542	503	510	517	Growth	1 530	1 424	1 966	1 934	
110	122	158	179	178	179	173	184	192	208	191	Other/Headquarters	591	530	714	569	
(356)	(380)	(414)	(427)	(423)	(444)	(430)	(459)	(457)	(472)	(475)	Eliminations within Schibsted excl. Adevinta	(1 403)	(1 297)	(1 756)	(1 577)	
2 932	3 159	3 013	3 171	3 037	3 191	3 008	3 275	3 089	3 216	3 032	Schibsted excl. Adevinta	9 337	9 236	12 511	12 275	
1 081	1 199	1 171	1 316	1 351	1 438	1 381	1 494	1 545	1 650	1 624	Adevinta	4 819	4 171	5 665	4 767	
(13)	(31)	(24)	(32)	(31)	(27)	(32)	(27)	(58)	(68)	(56)	Eliminations between Schibsted and Adevinta	(182)	(90)	(117)	(99)	
4 000	4 327	4 161	4 455	4 357	4 602	4 358	4 742	4 576	4 798	4 600	Schibsted Group	13 974	13 317	18 059	16 943	
EBITDA																
239	285	334	278	268	360	345	294	321	390	387	Nordic Marketplaces	1 098	973	1 267	1 135	
151	212	206	191	112	170	186	214	150	229	196	News Media	575	468	682	759	
57	64	97	84	91	85	88	63	57	29	51	Financial Services	137	264	327	302	
26	22	40	28	12	30	23	34	12	27	22	Growth	62	65	99	115	
(159)	(154)	(150)	(164)	(147)	(127)	(132)	(130)	(123)	(118)	(114)	Other/Headquarters	(354)	(405)	(535)	(627)	
313	428	526	416	336	518	511	476	418	557	542	Schibsted excl. Adevinta	1 517	1 364	1 840	1 684	
120	267	257	279	275	377	354	421	438	503	503	Adevinta	1 444	1 006	1 427	922	
434	694	783	695	610	895	865	897	856	1 060	1 045	Schibsted Group	2 961	2 371	3 268	2 606	

NOK million												Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	Nordic Marketplaces	2019	2018	2018	2017
2017	2017	2017	2017	2018	2018	2018	2018	2019	2019	2019		2019	2018	2018	2017
restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated
Nordic Marketplaces total															
632	722	683	665	651	771	707	714	722	813	769	Operating revenues	2 304	2 129	2 843	2 702
				3%	7%	3%	7%	11%	5%	9%	YOY revenue growth	8%	5%	5%	
(393)	(437)	(349)	(388)	(383)	(412)	(362)	(420)	(400)	(424)	(383)	Operating expenses	(1 207)	(1 156)	(1 576)	(1 567)
239	285	334	278	268	360	345	294	321	390	387	EBITDA	1 098	973	1 267	1 135
38%	39%	49%	42%	41%	47%	49%	41%	45%	48%	50%	EBITDA-margin	48%	46%	45%	42%
Norway Marketplaces															
392	435	409	393	408	503	456	459	480	540	505	Operating revenues	1 525	1 367	1 826	1 628
				4%	16%	11%	17%	18%	7%	11%	YOY revenue growth	12%	11%	12%	
(238)	(242)	(218)	(243)	(236)	(268)	(236)	(273)	(258)	(269)	(238)	Operating expenses	(766)	(740)	(1 013)	(940)
154	193	191	150	172	235	220	186	222	271	266	EBITDA	760	627	813	688
39%	44%	47%	38%	42%	47%	48%	41%	46%	50%	53%	EBITDA-margin	50%	46%	45%	42%
Sweden Marketplaces															
229	268	256	249	221	244	230	230	218	245	240	Operating revenues	702	695	925	1 002
				-6%	-5%	-5%	-3%	2%	1%	4%	YOY revenue growth (in SEK)	2%	-5%	-5%	
(105)	(120)	(102)	(116)	(119)	(116)	(100)	(120)	(118)	(129)	(122)	Operating expenses	(369)	(335)	(456)	(443)
124	148	154	133	101	128	130	110	100	115	118	EBITDA	333	359	469	559
54%	55%	60%	54%	46%	53%	56%	48%	46%	47%	49%	EBITDA-margin	47%	52%	51%	56%
Other Nordic Marketplaces (1)															
12	19	18	23	22	25	21	24	23	28	25	Operating revenues	76	67	92	71
				85%	32%	16%	6%	8%	14%	19%	YOY revenue growth	14%	39%	28%	
(50)	(75)	(29)	(29)	(27)	(28)	(25)	(26)	(25)	(25)	(22)	Operating expenses	(72)	(81)	(107)	(183)
(39)	(57)	(11)	(5)	(6)	(4)	(4)	(2)	(1)	3	3	EBITDA	5	(14)	(15)	(112)
-330%	-302%	-63%	-24%	-27%	-15%	-20%	-7%	-6%	12%	11%	EBITDA-margin	6%	-20%	-17%	-157%
(1) Other Nordic Marketplaces include Tori, Shpock Norway/Sweden and eliminations															
0,9453	0,9674	0,9782	0,9812	0,9665	0,9246	0,9205	0,9339	0,9352	0,9153	0,9237	SEK/NOK	0,9247	0,9372	0,9364	0,9680
Sweden Marketplaces in SEK															
242	277	262	254	229	264	250	246	233	267	260	Operating revenues	760	742	987	1 035
				-6%	-5%	-5%	-3%	2%	1%	4%	YOY revenue growth	2%	-5%	-5%	
(111)	(124)	(105)	(118)	(124)	(125)	(109)	(129)	(126)	(141)	(132)	Operating expenses	(399)	(358)	(487)	(458)
131	153	157	136	105	139	141	117	107	126	127	EBITDA	361	384	501	577
54%	55%	60%	54%	46%	53%	56%	48%	46%	47%	49%	EBITDA-margin	47%	52%	51%	56%

NOK million												Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	News Media	2019	2018	2018	2017
2017	2017	2017	2017	2018	2018	2018	2018	2019	2019	2019		2019	2018	2018	2017
restated	restated	restated	restated	restated	restated	restated	restated					restated			
News Media total															
1 880	1 986	1 878	2 010	1 897	1 957	1 834	2 045	1 855	1 911	1 754	Operating revenues	5 521	5 688	7 733	7 754
				1%	-1%	-2%	2%	-2%	-2%	-4%	YOY revenue growth	-3%	-1%	0%	
(1 730)	(1 774)	(1 672)	(1 819)	(1 785)	(1 787)	(1 648)	(1 831)	(1 705)	(1 683)	(1 559)	Operating expenses	(4 946)	(5 220)	(7 051)	(6 995)
151	212	206	191	112	170	186	214	150	229	196	EBITDA	575	468	682	759
8%	11%	11%	9%	6%	9%	10%	10%	8%	12%	11%	EBITDA-margin	10%	8%	9%	10%
VG															
431	439	428	447	443	459	443	493	430	468	418	Operating revenues	1 316	1 346	1 839	1 746
				3%	5%	4%	10%	-3%	2%	-6%	YOY revenue growth	-2%	4%	5%	
(343)	(352)	(341)	(372)	(363)	(377)	(349)	(419)	(372)	(379)	(354)	Operating expenses	(1 106)	(1 090)	(1 509)	(1 407)
88	87	87	76	80	82	94	75	57	89	64	EBITDA	210	256	331	339
21%	20%	20%	17%	18%	18%	21%	15%	13%	19%	15%	EBITDA-margin	16%	19%	18%	19%
Aftonbladet															
419	470	457	484	415	434	392	438	378	367	347	Operating revenues	1 093	1 240	1 678	1 830
				-3%	-3%	-9%	-5%	-6%	-14%	-12%	YOY revenue growth (in SEK)	-11%	-5%	-5%	
(387)	(400)	(391)	(391)	(379)	(381)	(370)	(357)	(342)	(340)	(326)	Operating expenses	(1 008)	(1 130)	(1 487)	(1 568)
32	70	67	93	35	53	22	81	36	27	21	EBITDA	84	110	190	262
8%	15%	15%	19%	9%	12%	6%	18%	10%	7%	6%	EBITDA-margin	8%	9%	11%	14%
Subscription Newspapers															
867	902	837	919	859	886	825	914	862	892	830	Operating revenues	2 583	2 570	3 484	3 525
				-1%	-2%	-1%	-1%	0%	1%	1%	YOY revenue growth	1%	-1%	-1%	
(826)	(819)	(774)	(853)	(828)	(825)	(750)	(839)	(812)	(793)	(743)	Operating expenses	(2 348)	(2 403)	(3 243)	(3 272)
41	83	62	67	30	61	75	75	49	99	87	EBITDA	235	167	242	253
5%	9%	7%	7%	4%	7%	9%	8%	6%	11%	10%	EBITDA-margin	9%	6%	7%	7%
Other News Media (1)															
163	175	157	159	180	178	174	200	186	184	159	Operating revenues	529	532	732	654
				10%	2%	11%	26%	3%	3%	-8%	YOY revenue growth	-1%	8%	12%	
(175)	(204)	(167)	(204)	(214)	(203)	(179)	(216)	(179)	(170)	(135)	Operating expenses	(484)	(596)	(812)	(749)
(11)	(29)	(10)	(45)	(34)	(25)	(5)	(16)	7	13	24	EBITDA	45	(64)	(80)	(95)
-7%	-16%	-6%	-28%	-19%	-14%	-3%	-8%	4%	7%	15%	EBITDA-margin	8%	-12%	-11%	-15%
(1) Other News Media include Print, News Media HQ, Shared Services and eliminations															
0,9453	0,9674	0,9782	0,9812	0,9665	0,9246	0,9205	0,9339	0,9352	0,9153	0,9237	SEK/NOK	0,9247	0,9372	0,9364	0,9680
Aftonbladet in SEK															
443	486	467	493	429	469	425	469	405	401	375	Operating revenues	1 181	1 324	1 792	1 890
				-3%	-3%	-9%	-5%	-6%	-14%	-12%	YOY revenue growth	-11%	-5%	-5%	
(409)	(413)	(399)	(398)	(392)	(412)	(402)	(382)	(366)	(372)	(353)	Operating expenses	(1 090)	(1 207)	(1 588)	(1 620)
34	72	68	95	37	57	24	86	39	30	22	EBITDA	91	117	203	271
8%	15%	15%	19%	9%	12%	6%	18%	10%	7%	6%	EBITDA-margin	8%	9%	11%	14%

NOK million													Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	Financial Services	2019	2018	2018	2017	
2017	2017	2017	2017	2018	2018	2018	2018	2019	2019	2019		2019	2018	2018	2017	
restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated	
											Financial Services total					
195	215	248	235	255	246	261	249	273	245	275	Operating revenues	794	762	1 011	893	
				31%	14%	5%	6%	7%	0%	5%	YOY revenue growth	4%	16%	13%	40%	
(138)	(150)	(152)	(151)	(164)	(161)	(173)	(186)	(217)	(216)	(224)	Operating expenses	(656)	(498)	(684)	(591)	
57	64	97	84	91	85	88	63	57	29	51	EBITDA	137	264	327	302	
29%	30%	39%	36%	36%	35%	34%	25%	21%	12%	19%	EBITDA-margin	17%	35%	32%	34%	
											Lendo					
147	165	201	191	215	208	221	207	229	205	230	Operating revenues	664	644	852	704	
				46%	26%	10%	8%	6%	-1%	4%	YOY revenue growth	3%	26%	21%	53%	
(92)	(104)	(110)	(104)	(121)	(124)	(138)	(148)	(178)	(179)	(183)	Operating expenses	(540)	(382)	(530)	(411)	
55	60	91	87	95	84	84	59	51	26	47	EBITDA	124	263	322	293	
37%	37%	45%	45%	44%	41%	38%	28%	22%	13%	20%	EBITDA-margin	19%	41%	38%	42%	
											Other financial services (1)					
48	50	47	44	39	38	40	42	44	40	45	Operating revenues	130	117	159	189	
				-17%	-24%	-16%	-4%	12%	6%	13%	YOY revenue growth	11%	-19%	-16%	5%	
(46)	(46)	(42)	(47)	(43)	(37)	(36)	(38)	(38)	(37)	(41)	Operating expenses	(117)	(116)	(154)	(180)	
2	4	6	(3)	(4)	1	4	4	6	3	4	EBITDA	13	1	5	9	
5%	9%	12%	-7%	-10%	2%	10%	10%	13%	8%	9%	EBITDA-margin	10%	1%	3%	5%	

(1) Other Financial Services include Compricer, Finansportalen other financial services assets and eliminations

NOK million															
1 quarter 2017	2 quarter 2017	3 quarter 2017	4 quarter 2017	1 quarter 2018	2 quarter 2018	3 quarter 2018	4 quarter 2018	1 quarter 2019	2 quarter 2019	3 quarter 2019	Schibsted Growth	Year to date 2019	Year to date 2018	Full year 2018	Full year 2017
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>						<i>restated</i>	<i>restated</i>	<i>restated</i>
											Growth total				
471	495	460	509	479	481	463	542	503	510	517	Operating revenues	1 530	1 424	1 966	1 934
(445)	(474)	(420)	(481)	(467)	(452)	(440)	(508)	(491)	(483)	(495)	YOY revenue growth	7%	0%	2%	2%
26	22	40	28	12	30	23	34	12	27	22	Operating expenses	(1 469)	(1 359)	(1 867)	(1 819)
5%	4%	9%	5%	2%	6%	5%	6%	2%	5%	4%	EBITDA	62	65	99	115
											EBITDA-margin	4%	5%	5%	6%
											Distribution				
221	225	235	255	263	257	259	285	292	294	307	Operating revenues	893	779	1 064	937
(213)	(221)	(222)	(240)	(261)	(262)	(259)	(276)	(288)	(285)	(296)	YOY revenue growth	15%	14%	14%	14%
9	4	13	15	1	(5)	1	9	4	8	10	Operating expenses	(870)	(782)	(1 058)	(896)
4%	2%	5%	6%	1%	-2%	0%	3%	1%	3%	3%	EBITDA	23	(3)	6	41
											EBITDA-margin	3%	0%	1%	4%
											Prisjakt				
56	55	59	93	66	66	67	109	72	72	64	Operating revenues	209	199	308	263
(47)	(51)	(49)	(80)	(52)	(42)	(44)	(73)	(53)	(54)	(51)	YOY revenue growth	5%	17%	17%	17%
9	4	9	12	14	24	23	35	19	19	13	Operating expenses	(158)	(138)	(211)	(229)
16%	7%	16%	13%	21%	37%	35%	33%	27%	26%	20%	EBITDA	51	61	97	34
											EBITDA-margin	25%	31%	31%	13%
											Other Growth (1)				
134	150	145	161	151	158	137	148	139	144	146	Operating revenues	428	446	595	590
(136)	(151)	(131)	(160)	(154)	(147)	(138)	(158)	(150)	(144)	(147)	YOY revenue growth	-4%	4%	1%	1%
(2)	(1)	13	0	(3)	11	(1)	(10)	(11)	(0)	(1)	Operating expenses	(441)	(439)	(598)	(579)
-1%	-1%	9%	0%	-2%	7%	0%	-7%	-8%	0%	-1%	EBITDA	(13)	7	(3)	11
											EBITDA-margin	-3%	2%	-1%	2%
											Hitta (divested Q3 2017)				
59	65	21									Operating revenues				145
(48)	(50)	(16)									Operating expenses				(115)
10	15	5									EBITDA				30
18%	23%	22%									EBITDA-margin				21%

(1) Other Growth include Omni, MittAnbud, Servicefinder, Motesplatsen, Klart.se, tv.nu, Kickback, Let's Deal, Schibsted Growth HQ, other Growth assets and eliminations