

To:
Members of the Supervisory Board
Members of the Board of Directors
External auditor
Internal auditor

Your ref.

Our ref.

Trondheim, Norway
2021-03-04

Notice of meeting of the Supervisory Board on Thursday 25. March 2021

Notice is hereby given of a meeting of the Supervisory Board on Thursday 25. March 2021 at 3pm.

Grounds for digital meeting

A law entitled «*Temporary act on exemption from the enterprise legislation's requirement of a physical meeting etc., remedy the consequences of the Covid-19 outbreak*» has been enacted which authorises the board of directors to decide that the supervisory board shall hold its meetings without a physical meeting.

In light of the situation the board considers it necessary to hold the meetings digitally.

The following matters have been submitted:

- ITEM 1** Opening of the meeting by the Supervisory Board chair
Listing of Supervisory Board members present
- ITEM 2** Approval of the notice of the meeting and the agenda
- ITEM 3** Election of two persons to sign the minutes together with the meeting chair
- ITEM 4** Briefing by the Group CEO and Board of Directors
- ITEM 5** Approval of the final accounts for 2020
- ITEM 6** Authorisation to the board of directors to decide the distribution of dividend up to the next ordinary meeting of the supervisory board.
- ITEM 7** Declaration from the Board of Directors concerning remuneration of senior executives
- ITEM 8** Corporate governance at SpareBank 1 SMN
- ITEM 9** Approval of the Audit fee 2020
- ITEM 10** SpareBank 1 SMN social dividend – annual report 2020

- ITEM 11** Authorisation to issue subordinated debt and additional tier 1 capital
- ITEM 12** Authorisation to acquire and establish a security interest in the Bank's own equity certificates
- ITEM 13** Election of deputy chair of the Supervisory Board
- ITEM 14** Election of members to the Bank's Board of Directors
- ITEM 15** Election of Board of Directors' chair
- ITEM 16** Election of Board of Directors' deputy chair
- ITEM 17** Election to the Supervisory Board's Election Committee
- ITEM 18** Fee to elected officers

SpareBank 1 SMN's equity capital certificate

As of the date of this notice, SpareBank 1 SMN has issued 129,836,443 equity capital certificates. The Supervisory Board has 32 full members each of whom has one vote.

Case documents and proposal for decisions

This notice and other case documents (only Norwegian) have been made available at www.smn.no no later than the twenty-first day before the day of the Supervisory Board meeting.

Yours sincerely

Kjell Bjordal
Chair Board of directors