

# Tryg Consensus ahead of Q3 2024 and Consensus 2024-2026



DKKm	Q3 2023 reported	Q3 2024 Consensus	Low	High	Median	2024 Consensus	2025 Consensus	2026 Consensus
Insurance revenue	9,349	9,775	9,658	9,884	9,768	38,697	40,333	41,915
Insurance service result	1,513	2,062	2,000	2,110	2,075	7,365	7,724	8,095
Investment result	265	375	247	608	351	958	649	670
Other income and costs	-553	-368	-430	-347	-360	-1,539	-1,380	-1,366
Pre-tax	1,225	2,069	1,908	2,286	2,080	6,784	6,993	7,398
Net profit	914	1,575	1,431	1,783	1,591	5,186	5,313	5,622
Claims ratio	70.5	65.2	63.0	66.0	65.4	67.2	67.2	67.1
Expense ratio	13.3	13.4	13.3	13.7	13.4	13.5	13.4	13.4
<b>Combined ratio</b>	<b>83.8</b>	<b>78.9</b>	<b>78.3</b>	<b>79.7</b>	<b>78.9</b>	<b>81.0</b>	<b>80.8</b>	<b>80.7</b>
Large claims	-292	-191	-200	-145	-200	-760	-812	-836
Weather claims	-611	-157	-193	-88	-160	-871	-829	-847
Run off result	309	266	146	328	283	1,162	1,121	1,155
Discounting	317	228	189	271	229	958	917	931
Underlying claims ratio Group*	67.5	67.0	66.5	67.2	67.1	68.7	68.5	68.3
EPS	1.44	2.55	2.29	2.90	2.56	8.52	8.80	9.38
Operating EPS	1.73	2.90	2.53	3.28	2.92	9.69	9.98	10.61
BVPS	64.6	64.6	61.6	65.7	65.0	64.6	63.9	63.4
Ordinary dividend per share	1.85	1.95	1.95	1.95	1.95	7.80	8.20	8.60
Extraordinary dividend per share*	0.00	0.00	0.00	0.00	0.00	1.60	1.40	1.40
Extraordinary share buyback (DKKm)*	0	0	0	0	0	1,290	1,169	1,000
Solvency ratio	194	200	195	203	200	189	182	178
No. of shares, year-end in '000	622.3	615.6	612.5	617.0	615.7	614.5	608.9	604.2

16 analyst contribution

\* 16 analyst underlying claims ratio Group contribution

\* 2 analyst 2024 Extraordinary dividend per share contribution and 10 analyst 2024 Extraordinary share buyback contribution

\* 3 analyst 2025 Extraordinary dividend per share contribution and 8 analyst 2025 Extraordinary share buyback contribution

\* 3 analyst 2026 Extraordinary dividend per share contribution and 7 analyst 2026 Extraordinary share buyback contribution

