

Strong passenger loads and on-time performance in February



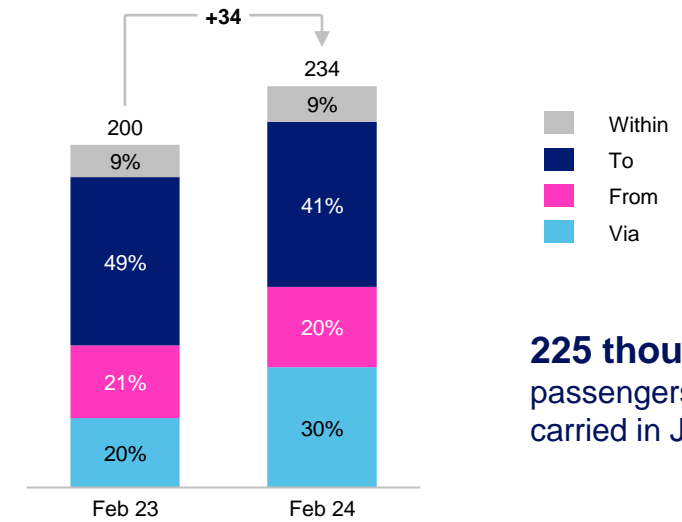
Route Network	Feb 24	Feb 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Number of Passengers:	234,243	200,067	17%	459,411	410,077	12%
To	96,320	98,329	-2%	167,159	175,845	-5%
From	46,862	42,282	11%	91,837	87,179	5%
Via	70,338	40,692	73%	161,823	110,068	47%
Within	20,724	18,765	10%	38,592	36,985	4%
ASK (million)	851	690	23%	1,798	1,487	21%
RPK (million)	652	527	24%	1,309	1,122	17%
Load Factor	76.6%	76.5%	0.2 ppt	72.8%	75.4%	-2.6 ppt
OTP (Arrivals)	84.6%	72.0%	12.6 ppt	82.1%	75.0%	7.1 ppt
Stage length (KM)	2,754	2,635	4%	2,809	2,698	4%

Cargo & Leasing	Feb 24	Feb 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Sold BH - Leasing	1,622	1,289	26%	2,836	2,340	21%
FTK (thousand) - cargo	13,760	13,849	-1%	26,369	27,683	-5%

CO2 Emissions	Feb 24	Feb 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Total CO2 ¹ tons	58,606	53,662	9%	121,196	112,557	8%
CO2 per OTK	0.77	0.79	-3%	0.82	0.81	1%

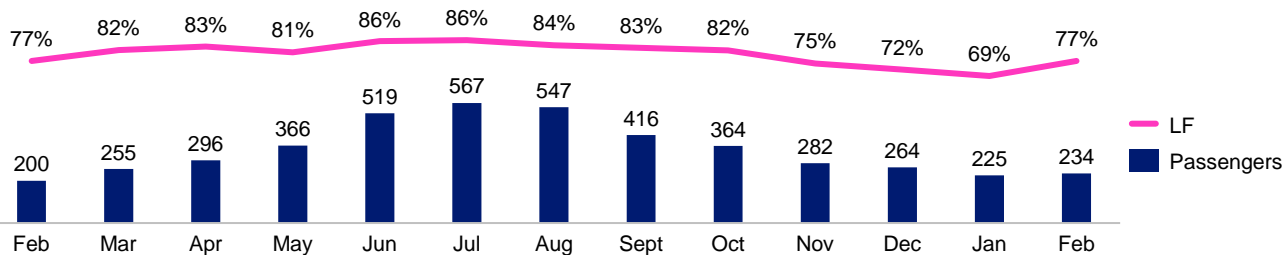
Passenger mix

Absolut figures in thousands



225 thousand passengers carried in January

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
+23%



Passenger traffic (RPK)
+24%



Load Factor
76.6%

Glossary

Icelandair route network serves four passenger markets²:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights



² Passengers are from 2024 split between markets by point of commencement, compared to point of sale in the past, 2023 comparison figures have been updated