

Monthly Update for November 2020

Company Announcement No. 23/2020
15 December 2020

PRODUCTION (MWh)	November 2020	November 2019	YTD 2020	YTD 2019 *
WIND				
Italy	2,379	3,295	34,356	55,550
Total (Gross)	2,379	3,295	34,356	55,550
Total (net)	2,379	3,295	34,356	55,550
SOLAR				
Italy	910	830	17,053	17,273
Total (Gross)	910	830	17,053	17,273
Total (Net)	910	830	17,053	17,273
Total Production (Gross)	3,289	4,125	51,409	72,823
Total Production (Net)	3,289	4,125	51,409	72,823
Change in net production (%)	-20%		-29%	

* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners. For consistency, the production figures for YTD 2019 are presented excluding the assets sold. (reminder: production figures including the assets sold would be for YTD 2019: 180,832 MWh for Wind and 42,903 MWh for Solar.)

PRODUCTION CAPACITY	November 2020		November 2019	
	Gross	Net	Gross	Net
(MW)				
Wind				
Italy	45.0	45.0	45.0	45.0
Total Wind	45.0	45.0	45.0	45.0
Solar				
Italy	12.4	12.4	12.4	12.4
Total Solar	12.4	12.4	12.4	12.4
Total	57.4	57.4	57.4	57.4

WIND

- 📌 In November 2020, total wind production was 45% below budget due to wind conditions being weaker than expectations.
- The monthly production was 28% lower than in November 2019.
- Net wind production year-to-date was 37% below estimates and 38% lower than the year-earlier period (excluding the assets sold in 2019).

SOLAR

- 📌 In November 2020, total solar production was 3% lower than budget, but 10% higher than the year-earlier period.
- The average irradiation was 7% higher than expected.
- Net solar production year-to-date was marginally lower than expectations and the same period last year (excluding the assets sold in 2019).

The Board of Directors

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