

Press release

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Press

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 22 May 2025 to 28 May 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 22 May 2025 to 28 May 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 72 808 shares.

The table below provides an overview of the transactions under the Program during the period from 22 May 2025 to 28 May 2025:

	Repurchase of shares								
		Number of	Average Price	Highest Price	Lowest Price	Total			
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)			
22 May 2025	Euronext Brussels	8 000	33.80	34.05	33.45	270 400			
	MTF CBOE	6 000	33.71	33.90	33.50	202 260			
	MTF Turquoise					_			
	MTF Aquis					_			
23 May 2025	Euronext Brussels	8 300	33.58	33.95	32.75	278 714			
	MTF CBOE	5 540	33.70	33.95	32.85	186 698			
	MTF Turquoise	667	33.52	33.95	32.95	22 358			
	MTF Aquis	1 209	33.52	33.95	32.85	40 526			
26 May 2025	Euronext Brussels	8 486	34.36	34.50	34.10	291 579			
	MTF CBOE	5 500	34.37	34.50	34.20	189 035			
	MTF Turquoise	1 100	34.40	34.60	34.20	37 840			
	MTF Aquis	914	34.45	34.45	34.45	31 487			
27 May 2025	Euronext Brussels	8 434	34.47	34.65	34.25	290 720			
	MTF CBOE	5 199	34.49	34.70	34.35	179 314			
	MTF Turquoise	939	34.53	34.60	34.35	32 424			
	MTF Aquis	856	34.49	34.60	34.40	29 523			
28 May 2025	Euronext Brussels	8 000	35.28	35.60	34.80	282 240			
	MTF CBOE	3 664	35.41	35.60	35.25	129 742			
	MTF Turquoise								
	MTF Aquis								
Total		72 808	34.27	35.60	33.70	2 494 860			

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 600 shares during the period from 22 May 2025 to 28 May 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 770 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 22 May 2025 to 28 May 2025:

	Purchase of shares							
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
22 May 2025	1 200	33.78	34.10	33.50	40 536			
23 May 2025	1 400	33.15	33.40	32.80	46 410			
26 May 2025	0	0.00	0.00	0.00	0			
27 May 2025	0	0.00	0.00	0.00	0			
28 May 2025	0	0.00	0.00	0.00	0			
Total	2600				86 946			

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
22 May 2025	0	0.00	0.00	0.00	0		
23 May 2025	400	33.80	33.80	33.80	13 520		
26 May 2025	1 600	34.23	34.60	34.00	54 768		
27 May 2025	570	34.56	34.70	34.50	19 699		
28 May 2025	1 200	35.21	35.60	34.70	42 252		
Total	3 770				130 239		

The balance held by Bekaert under the liquidity agreement at the end of the period is 34 667 shares.

On 28 May 2025 after closing of the market, Bekaert holds 3 369 742 own shares, or 6.21% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.