

Appendix 2

Form of Exercise Notice

To:

Awilco Drilling PLC
For the attention of Cathrine Haavind
By email: ch@awilcodrilling.com

This is an Exercise Notice (as defined in the warrant deed issued by Awilco Drilling PLC on 30 June 2023 (the "**Deed**")).

Terms defined in the Deed shall have the same meanings when used in this Exercise Notice.

I/we hereby exercise the number of Warrants specified below.

Number of Warrants exercised:	
Name of Warranholder:	
Contact person:	
Email:	
Telephone number:	
VPS account number:	

For and on behalf of the Warranholder:

Signature: _____
Name: _____
Title: _____
Place/date: _____